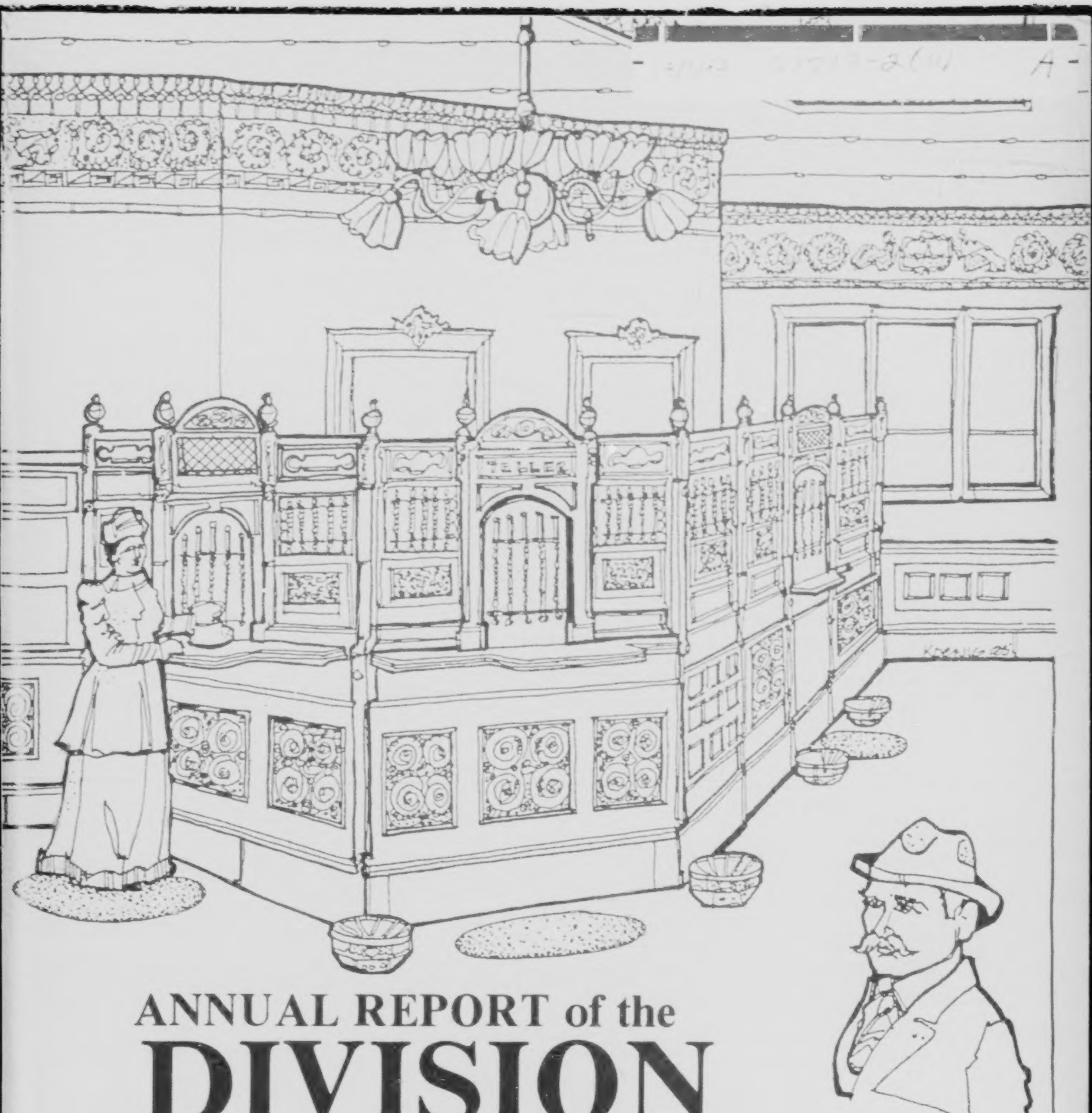


ANNUAL REPORT of the DIVISION of BANKING

Gerald Lewis, Comptroller
STATE OF FLORIDA
1982

TABLE OF CONTENTS

Transmittal Letter 3

Division of Banking Personnel 4

Commissioners of Banking 9

Commercial Banks and Trust Companies

Statistics at Five Year Intervals 12
Ratios 13
Trend of Deposits 13
Increases in Common Capital 14
Changes to Bank Name and Charter Numbers 15
Changes in Number of Banks 16
New Banks Opened 16
New State Banks Opened by Year 16
State Banks that Merged into other State Banks 17
State Banks that Converted to National Charter 18
State Banks that Merged into National Banks 18
National Banks that Merged into State Banks 19
Top Ten State Banks 19
Top Ten National Banks 19
State Banks Members of Federal Reserve 20
Bank of Lake Helen, in Liquidation, Balance Sheet 21
Composite Statement of Condition of State Banks 22
Composite Report of Income and Expense of State Banks 23
Composite Statement of Condition of National Banks 24
Composite Report of Income and Expense of National Banks 25
Composite Statement of Condition of All Florida Banks 26
Composite Report of Income and Expense of All Florida Banks 27
Condensed Statement of Condition of All Banks by County 28
Condensed Report of Income and Expense of All Banks by County 29

Florida Banking Structure

Composite Statement of Assets and Liabilities by Structure 68
Composite Statement of Income and Expense by Structure 70
Structural Analysis by County 72
Registered Multi-Bank Holding Companies and their Member Banks 84

State Industrial Savings Banks

Changes in Number of Banks 88
Increases in Common Capital 88
Condensed Statement of Condition 88
Composite Statement of Assets and Liabilities 89
Composite Report of Income and Expense 90

State Non-Deposit Trust Companies

Changes in Number of Trust Companies 91
Increases in Common Capital 91
Condensed Statement of Condition 91
Composite Statement of Assets and Liabilities 92
Composite Report of Income and Expense 93

International Banks

International Banks with Agencies Operating in Florida 95
Changes in Number of International Banks 96
New International Banks Opened 96
New International Bank Agencies Opened by Year 96
Composite Statement of Assets and Liabilities 97
Composite Statement of Income and Expense 98

Savings and Loan Associations

Changes in Number 100
New Associations Opened 100
Mergers and Acquisitions 100
Federally Chartered Savings and Loan Associations 100
Condensed Statement of Condition 101
Combined Statement of Condition 103
Comparative Statement of Income and Expense 103

Credit Unions

Central Credit Union Employee Groups 105
Changes in Number of State Credit Unions 105
Charters Cancelled 105
Credit Unions in Process of Liquidation 106
Changes in Name of State Credit Unions 106
Authorized not Opened 106
State Credit Unions that Merged with other State Credit Unions 107
Federal Credit Unions that Merged with State Credit Unions 107
Federal Credit Unions that Converted to State Charter 107
Federally Chartered Credit Unions in Florida 107
Comparative Statement of Assets, Liabilities, and Capital 108
Comparative Statement of Income and Expenses 109
Composite Statement of Assets, Liabilities, and Capital 110
Composite Statement of Income and Expenses 111
Listing of Credit Unions by County 112

Administrative Rules 119

Powers Granted to State Financial Institutions by Virtue of the Competitive Equality Provisions of Section 655.061, Florida Statutes 174
Cases in Litigation in Court During the 1982 Calendar Year in which the Division of Banking was a Party 174

Figures

National and State Commercial Banks—Total Assets 10
National and State Commercial Banks—Number, Assets, Deposits, Equity Capital 11
State Chartered International Agencies—Number, Assets 94
State Chartered Savings and Loans—Number, Assets, Deposits, Net Worth 99
State Chartered Credit Unions—Number, Assets, Deposits and Shares, Retained Earnings 104

Acknowledgements

The Comptroller's Office wishes to gratefully acknowledge Dr. William Gallups of the Accounting Department of the College of Business and Dr. Gerald Grow of the Center for Educational Technology, Florida State University, for assistance in the preparation of this report. The cover rendering is by Peter A. Koenig, Associate Professor of Interior Design, Florida State University.

This document was promulgated at an annual cost of $16,579.00 or $18.42 per copy to provide detailed financial and statistical information regarding State Chartered Financial Depository Institutions. (F.S. 655.053)

OFFICE OF COMPTROLLER

DEPARTMENT OF BANKING AND FINANCE

STATE OF FLORIDA

TALLAHASSEE
32301

Gerald Lewis
COMPTROLLER OF FLORIDA

The Honorable D. Robert Graham
Governor
State Capitol
Tallahassee, Florida 32301

Dear Governor Graham:

In compliance with Section 655.053, Florida Statutes, I am pleased to submit the report of the Division of Banking for the calendar year 1982.

The report includes historical and statistical information concerning banking in Florida and statements of the general condition of existing state financial institutions.

I trust this report will be of assistance to you and the citizens of the State of Florida.

Respectfully,

Gerald Lewis

GERALD LEWIS

GL:mm

DEPARTMENT OF BANKING AND FINANCE

ADMINISTRATIVE OFFICES

Gerald Lewis
Comptroller of Florida and
Head of Department of Banking and Finance
Capitol Building
Tallahassee, Florida 32301
904/488-0370, Suncom 278-0370

Jack Madden
Assistant Comptroller
Capitol Building
Tallahassee, Florida 32301
904/488-4206, Suncom 278-4206

Gerald W. Oliver
Deputy Comptroller
Banking, Securities and Investigations
Capitol Building
Tallahassee, Florida 32301
904/488-0195, Suncom 278-0195

DIVISION OF BANKING OFFICES

Felix M. Adams
Director, Division of Banking
Suite 1301, Capitol Building
Tallahassee, Florida 32301
904/458-1111, Suncom 278-1111

James DeBenedictis
Chief, Bureau of Thrift
Credit Unions 904/487-1713,
Suncom 277-1713
Savings and Loans 904/488-9570,
Suncom 278-9570

Donald Kelly
Chief, Bureau of Bank Examinations
904/487-1734, Suncom 287-1734

Wilbert Bascom
Chief, Bureau of International Banking
904/488-9755, Suncom 278-9755

Johnnie Hollingsworth
Chief, Bureau of Licensing and Chartering
904/488-0382, Suncom 278-0382

W. Douglas Johnson
Chief, Bureau of Research,
Planning and Staff Development
904/488-0382, Suncom 278-0382

AREA OFFICES

Tallahassee
Division of Banking
Suite 204, Montgomery Boulevard
Koger Executive Center
Tallahassee, Florida 32301
904/488-0027 Suncom 278-0027

Jacksonville
Division of Banking
Richard P. Daniel Regional Center
111 East Coastline Drive, Room 610
Jacksonville, Florida 32202
904/359-6085, Suncom 694-6085

Tampa
Division of Banking
Regional Service Center, 7th Floor
1313 Tampa Street
Tampa, Florida 33602
813/272-2565, Suncom 571-2565

Pensacola
Division of Banking
160 Governmental Center
Suite 701
Pensacola, Florida 32501
904/436-8520, Suncom 695-8520

Orlando
Division of Banking
Orange County Regional Service Center
400 West Robinson Street
Suite 501
Orlando, Florida 32801
305/423-6115, Suncom 344-6115

Miami
Division of Banking
Suite 870
401 NW 2nd Avenue
Miami, Florida 33128
305/377-5213, Suncom 452-5213

West Palm Beach
Division of Banking
Suite 211
111 Georgia Avenue
West Palm Beach, Florida 33401
305/837-5054, Suncom 454-5054

DIVISION OF BANKING PERSONNEL

ADMINISTRATIVE

Felix M. Adams	Director
Terence M. Straub	Assistant Director
Carl Morstadt	Assistant General Counsel
Ken Muszynski	Assistant General Counsel
B. J. Clark	Administrative Assistant
Marilyn Meyers	Secretary
Kathy Ryan	Secretary

BUREAU OF LICENSING AND CHARTERING

Johnnie Hollingsworth	Chief
D. Rick Marlin, Jr	Licensing and Chartering Administrator
Judy Graham	Research and Evaluation Specialist
Mark Mathosian	Research and Evaluation Specialist
Eloise J. Berrium	Secretary
Amy W. King	Secretary
Linda Metcalf	Clerk Typist

BUREAU OF BANK EXAMINATIONS

Donald M. Kelly	Chief
Edward O. Stripling	Bank and Trust Company Administrator
Sharon Whiddon	Bank and Trust Company Administrator
Jim Dorsch	Research and Evaluation Specialist
Terry Catledge	Research and Evaluation Specialist
Peggy Butler	Secretary
Barbara Mannheimer	Secretary
Barbara King	Secretary

BUREAU OF THRIFT INSTITUTIONS

James DeBenedictis	Chief
Charles S. Beck	Credit Union Administrator
Vacant	Savings and Loan Administrator
Rainey Gibson	Research and Evaluation Specialist
Jacquelynne Law	Research and Evaluation Specialist
Jack Carleton	Research and Evaluation Specialist
Carolyn King	Secretary
Rena C. Terry	Secretary
Mabel Vickers	Secretary

BUREAU OF INTERNATIONAL BANKING

Wilbert Bascom	Chief
David Devick	Research and Evaluation Specialist
Wynell Dupree	Secretary

BUREAU OF RESEARCH, PLANNING AND STAFF DEVELOPMENT

W. Douglas Johnson	Chief
Linda Townsend	Administrator
John Pullen	Research and Evaluation Specialist
Linda Burkman	Research and Evaluation Specialist
Sandra Manley	Accountant
Debra Belyeu	Statistician
Margaret Hale	Secretary
Gloria Merritt	Secretary

FIELD EXAMINATION SECTION

Miami Area

Kenneth C. Nagel	Area Financial Depository Examiner Supervisor
Donald J. Carentz	Financial Depository Examiner Supervisor—Bank
Morris J. Rothenburg	Financial Depository Examiner Supervisor—Bank
Linda Payne	Financial Depository Examiner Supervisor—Bank
Raymond Pedroso	Financial Depository Examiner Supervisor—Thrift
Orlando Valdes	Financial Depository Examiner Supervisor—Int'l.
Edward Wilke	Financial Depository Examiner Supervisor—Bank
Michael Albury	Financial Depository Examiner—Bank
David Balkin	Financial Depository Examiner—Bank
David Battle	Financial Depository Examiner—Thrift
Michael Lucas	Financial Depository Examiner—Bank
James Crews	Financial Depository Examiner—Bank
Teresa de los Rios	Financial Depository Examiner—Int'l
Armando Fernandez	Financial Depository Examiner—Bank
Richard F. Haertel	Financial Depository Examiner—Thrift
Renee M. Miller	Financial Depository Examiner—Thrift
Eric Myers	Financial Depository Examiner—Thrift
Jack Orwig	Financial Depository Examiner—Thrift
Kathy Ferguson	Financial Depository Examiner—Bank
Mario D. Romero	Financial Depository Examiner—Thrift
Morris J. Rothenberg	Financial Depository Examiner—Bank
Frank I. Seward	Financial Depository Examiner—Bank
Ingrid Gonzalez	Financial Depository Examiner—Int'l.

West Palm Beach Area

Stephen R. Kahler	Area Financial Depository Examiner Supervisor
Ronald L. Jones	Finanical Depository Examiner Supervisor—Bank
Schuyler R. Lynch	Financial Depository Examiner Supervisor—Bank (Trust)
Joseph Skirchak	Financial Depository Examiner Supervisor—Thrift
Milton J. Wickles, Jr.	Financial Depository Examiner Supervisor—Bank
Mark P. Gagnon	Financial Depository Examiner—Bank
James B. Goodson	Financial Depository Examiner—Bank
Arthur Hamilton	Financial Depository Examiner—Bank
Richard T. Hayward	Financial Depository Examiner—Bank
Karen K. Saline	Financial Depository Examiner—Bank
Gregory E. Moore	Financial Depository Examiner—Bank
Terry D. Simpkins	Financial Depository Examiner—Thrift
Jeffrey A. Stough	Financial Depository Examiner—Bank
John Treney	Financial Depository Examiner—Bank
William A. Wallendorf	Financial Depository Examiner—Bank
Howard Bressant	Financial Depository Examiner—Thrift

Jacksonville Area

William A. Lott	Area Financial Depository Examiner Supervisor
John G. Alcorn	Financial Depository Examiner Supervisor—Bank
Larry S. Spikes	Financial Depository Examiner Supervisor—Bank
John J. Salem	Financial Depository Examiner Supervisor—Thrift
Waundra F. Crumbie	Financial Depository Examiner—Bank
Beverlyn Heyward	Financial Depository Examiner—Thrift
James Johnson	Financial Depository Examiner—Bank
Michael E. Moss	Financial Depository Examiner—Thrift
Mark B. Schnitker	Financial Depository Examiner—Bank
Gail Cox	Financial Depository Examiner—Bank

Tampa Area

C. Benton Eisenbach, Jr.	Area Financial Depository Examiner Supervisor—Bank
Owen A. Hager, II	Area Financial Depository Examiner Supervisor—Savings and Loans
Lawrence R. Peters	Area Financial Depository Examiner Supervisor—Credit Unions
Robert Dayton	Financial Depository Examiner Supervisor—Bank
John T. Kinsella	Financial Depository Examiner Supervisor—Thrift
Robert E. Loper	Financial Depository Examiner Supervisor—Bank
Ralph Nastari	Financial Depository Examiner Supervisor—Trust
Lawrence R. Peters	Financial Depository Examiner Supervisor—Thrift
Thomas Anthony Smith	Financial Depository Examiner Supervisor—Bank
David C. Albright	Financial Depository Examiner—Bank
William R. Bender, Jr	Financial Depository Examiner—Bank
Sandra Carey	Financial Depository Examiner—Bank
Linda J. Carter	Financial Depository Examiner—Thrift
Lynn M Caruso	Financial Depository Examiner—Bank
Claretha Conner	Financial Depository Examiner—Bank
Barry Hogan	Financial Depository Examiner—Bank
Donn T. Jackson	Financial Depository Examiner—Thrift
Edwin Kelley	Financial Depository Examiner—Thrift
Dana D. Miller	Financial Depository Examiner—Bank
Terry A. Ogushwitz	Financial Depository Examiner—Bank
John L. Rummenie	Financial Depository Examiner—Bank

Harry D. Scott	Financial Depository Examiner—Bank
Frank A. Suszynski	Financial Depository Examiner—Bank
Thomas B. Symonette	Financial Depository Examiner—Bank
David E. Wendel	Financial Depository Examiner—Thrift
Michael E. Whalen	Financial Depository Examiner—Bank
David C. Williams	Financial Depository Examiner—Bank

Orlando Area

Donald C. Dotzler	Area Financial Depository Examiner Supervisor
Walter E. Driggers	Financial Depository Examiner Supervisor—Bank
Stephen C. Stutzer	Financial Depository Examiner Supervisor—Bank
Willie C. Barnes	Financial Depository Examiner—Bank
Frank Edmunds	Financial Depository Examiner—Thrift
Curtis E. Granberry	Financial Depository Examiner—Bank
John R. Gustafson	Financial Depository Examiner—Bank
Shelby J. Kuechler	Financial Depository Examiner—Bank
Robert F. Siebert	Financial Depository Examiner—Bank
Donna Mezger	Financial Depository Examiner—Bank
Edward E. Wooten	Financial Depository Examiner—Bank

Tallahassee Area

William A. Lott	Area Financial Depository Examiner Supervisor
Ann E. Smith	Financial Depository Examiner Supervisor—Bank
Charles E. Jackson	Financial Depository Examiner—Bank
Earl Saulter	Financial Depository Examiner—Bank
George Tucker	Financial Depository Examiner Supervisor—Bank
John Walker	Financial Depository Examiner—Bank
David T. Burgess	Financial Depository Examiner—Bank
Steve Roddenberry	Financial Depository Examiner—Bank

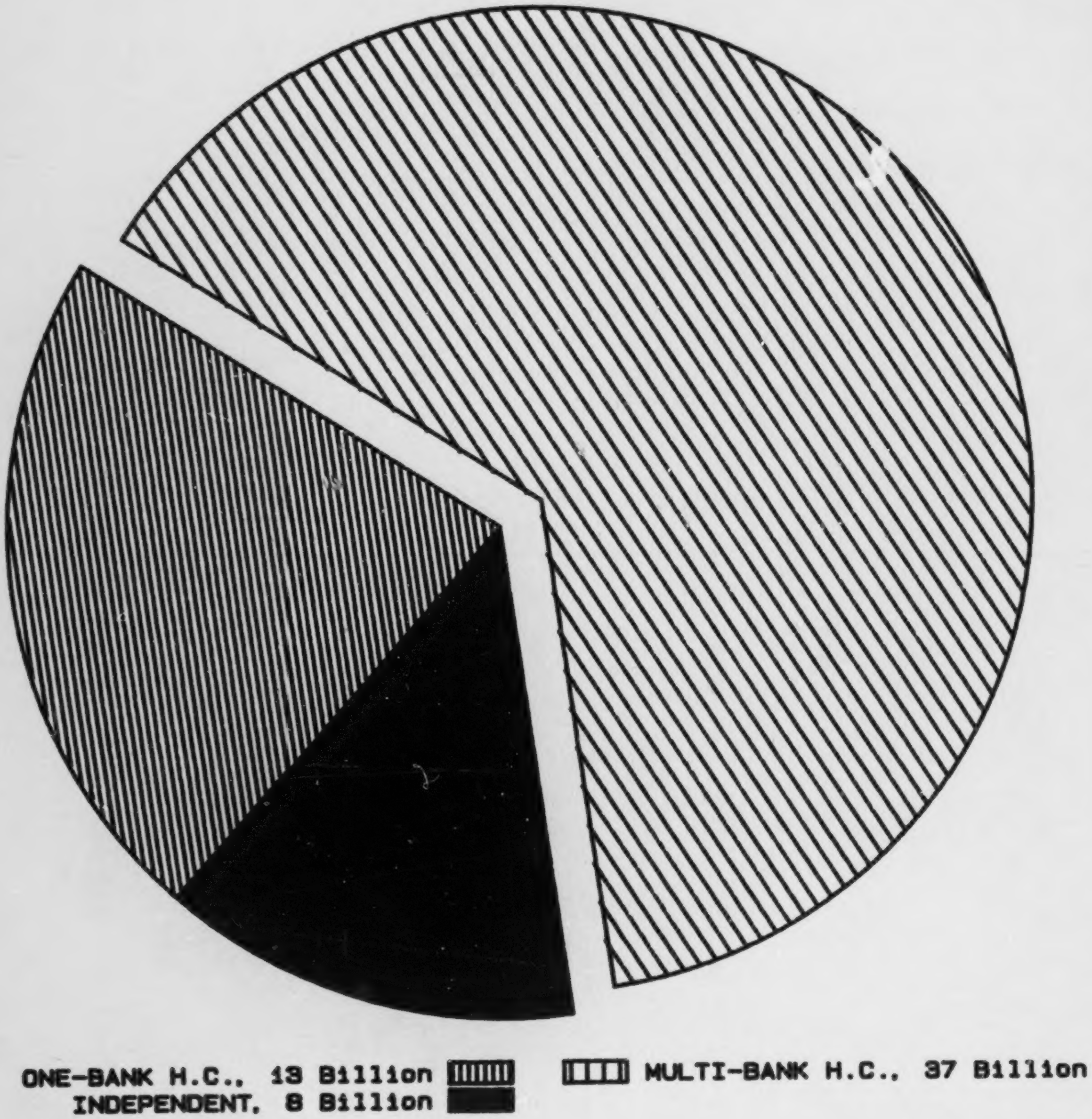
Pensacola Area

Millard G. Harrison	Financial Depository Examiner Supervisor—Thrift
Peggy H. Green	Financial Depository Examiner—Thrift

COMMISSIONERS OF BANKING
IN FLORIDA
1886-1982

	From	To
W. D. Barnes	1886	1891
W. D. Bloxham	1891	1897
W. H. Reynolds	1897	1901
A. C. Croom	1901	1912
W. V. Knott	1912	1917
Ernest Amos	1917	1933
J. M. Lee	1933	1947
C. M. Gay	1947	1955
Ray E. Green	1955	1965
Fred O. Dickinson, Jr.	1965	1975
Gerald Lewis	1975	

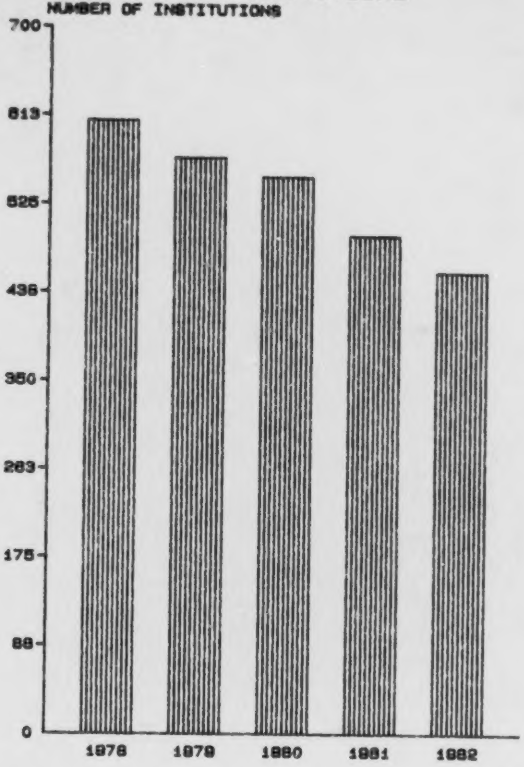
NATIONAL AND STATE COMMERCIAL BANKS
TOTAL ASSETS



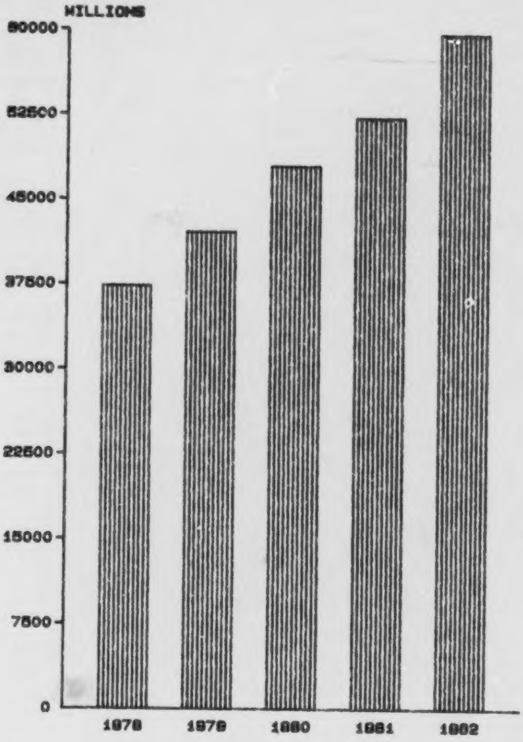
BEST AVAILABLE COPY

NATIONAL AND STATE COMMERCIAL BANKS

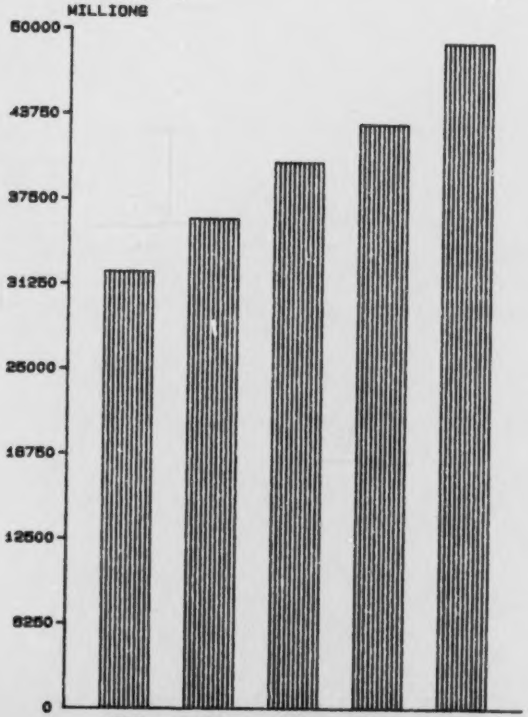
COMMERCIAL INSTITUTIONS



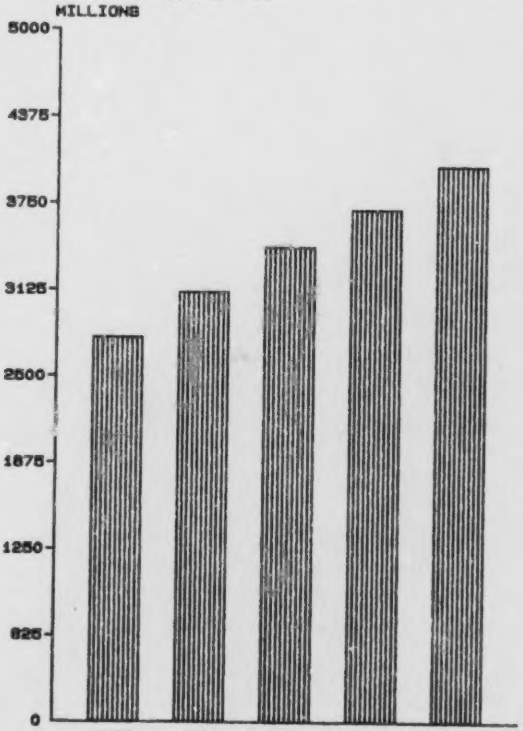
ASSETS



DEPOSITS



EQUITY CAPITAL



BEST AVAILABLE COPY

STATISTICS REGARDING STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA *

At Five Year Intervals, 1895-1980
Yearly Since 1980
(In Thousands of Dollars)

YEAR	NUMBER OF BANKS	TOTAL ASSETS	TOTAL CAPITAL ACCOUNTS	LOANS DISCOUNTS & OVERDRAFTS	TOTAL DEPOSITS
1895	21	1,692	666	943	974
1900	22	4,510	1,006	2,637	3,408
1905	41	14,338	3,222	9,332	10,291
1910	113	27,599	5,607	17,711	20,884
1915	192	42,656	9,811	26,280	30,527
1920	212	114,374	13,272	71,347	95,349
1925	271	539,101	33,427	309,492	501,553
1930	151	92,928	16,422	38,534	70,235
1935	102	64,276	9,768	13,662	53,552
1940	114	116,169	14,233	31,285	101,545
1945	112	450,838	20,135	36,851	430,256
1950	130	619,824	37,603	128,517	580,607
1955	146	1,138,114	67,726	329,340	1,064,763
1960	181	1,781,837	139,368	711,387	1,620,185
1965	239	2,571,685	216,444	1,139,398	2,310,384
1970	282	5,603,445	425,945	2,668,971	4,996,082
1975	449	11,757,147	989,185	5,860,781	10,346,695
1980	358	22,416,088	1,679,111	10,380,658	19,649,294
1981	321	21,303,799	1,609,024	10,423,906	18,340,692
1982	297	20,912,278	1,570,467	9,978,160	18,174,644

*Includes Pure Trust Companies

CONSOLIDATED RATIOS OF STATE COMMERCIAL BANKS AND TRUST COMPANIES

Five Year Comparison

(Amounts are percentages)

	1982	1981	1980	1979	1978
Cash to Total Assets	10.9	10.5	12.6	10.9	9.3
United States Government Obligations to Total Assets	19.2	19.2	20.6	20.6	23.3
State and Local Government Obligations to Total Assets	11.0	10.9	11.5	11.0	10.8
Total Federal Funds to Total Assets	1.3	1.3	4.7	4.9	3.1
Total Loans to Deposits	55.3	56.8	52.8	60.1	58.8
Time and Savings Deposits of Individuals, Partnerships, and Corporations to Deposits	68.7	63.9	57.4	54.4	53.3
Capital Accounts to Deposits	7.8	8.8	8.5	8.6	8.9
Capital Accounts to Total Assets	6.7	7.6	7.4	7.7	7.9

STATE COMMERCIAL BANKS AND TRUST COMPANIES TREND OF DEPOSITS

(In Thousands of Dollars)

		Deposits			Percent of Total	
Year	No. Banks	Demand	Time	Total	Demand	Time
1962	200	$1,297,399	$ 805,208	$2,102,607	61.7	38.3
1963	219	1,285,399	857,735	2,143,398	60.0	40.0
1964	233	1,400,243	977,203	2,377,446	58.9	41.1
1965	243	1,457,951	1,083,244	2,541,195	57.4	42.6
1966	244	1,485,466	1,262,861	2,748,327	54.0	46.0
1967	246	1,733,413	1,536,426	3,269,839	53.0	47.0
1968	252	2,030,444	1,934,334	3,964,778	51.2	48.8
1969	261	2,288,126	2,054,334	4,342,460	52.7	47.3
1970	282	2,481,798	2,514,284	4,996,082	49.7	50.3
1971	307	2,936,575	3,130,084	6,066,659	48.4	51.6
1972	334	3,597,613	3,871,641	7,469,254	48.2	51.8
1973	381	4,037,343	4,867,949	8,905,292	45.3	54.7
1974	431	4,083,482	5,587,030	9,670,512	42.2	57.8
1975	449	4,100,896	6,245,799	10,346,695	39.6	60.4
1976	448	4,348,127	7,069,639	11,417,766	38.1	61.9
1977	414	4,836,468	7,792,691	12,629,159	38.3	61.7
1978	378	5,674,334	9,010,430	14,684,764	38.6	61.4
1979	361	6,643,099	10,453,480	17,096,579	38.9	61.1
1980	358	6,670,836	11,271,807	17,942,643	37.2	62.8
1981	321	5,676,706	12,663,984	18,340,690	31.0	69.0
1982	297	4,770,091	13,404,553	18,174,644	26.3	73.7

STATE COMMERCIAL BANKS AND TRUST COMPANIES
INCREASES IN COMMON CAPITAL
(Cents Omitted)

No.	Name of Bank	Amount of Increase (Decrease) 1982
771	First Commercial Bank of Ft. Myers	$ 300,000
768	Tri-County Community Bank of Leghigh Acres	92,000
415	Okeechobee County Bank	61,000
189-T	First American Bank & Trust	1,925,000
800	Suburban Bank	334,000
141-T	First Marine Bank & Trust of the Palm Beaches	(919,000)
596	Mall Bank	200,000
745	Palm Beach Lakes Bank	255,000
460	Barnett Bank of Polk County	1,136,000
623	First Bank of Pinellas County	22,000
639	Sun City Center Bank	72,000
660	First County Bank	174,000
686	Independent Bank of Florida	56,000
691	First Commercial Bank of Manatee County	90,000
719	USBank	248,000
722	Republic Bank	43,000
741	Key Bank of Tampa	90,000
784	Citrus Park Bank	798,000
840	City Commercial Bank	1,000,000
190-T	The Island Bank	77,000
54	Bank of Madison County	635,000
155	Farmers and Merchants Bank	33,000
642	Florida State Bank of Tallahassee	38,000
773	Citizens Commercial Bank of Tallahassee	320,000
521	Ocean State Bank	2,000
541	Bank of Belleview	1,250,000
613	American Bank of Merritt Island	50,000
175-T	Landmark Bank of Brevard	140,000
509	Bank of West Orange	60,000
737	Florida Center Bank	120,000
597	Tucker State Bank	1,000
122	Flagship State Bank of Polk County	144,000
779	American Bank of Lake Wales	20,000
41-T	Florida Bank of Volusia County	375,000
700	Central Bank of Volusia County	300,000
794	DeLeon Springs Bank	43,000
760	Transflorida Bank	53,000
765	Sunniland Bank	179,000
654	American Bank of Hollywood	254,000
138-T	Florida Coast Bank of Broward County	250,000
306	First Bank of Immokalee	115,000
821	First City Bank of Dade County	110,000
709	Community Bank of Homestead	89,000
119-T	Coconut Grove Bank	1,500,000
672	Sunshine State Bank	520,000
823	Dadeland Bank	56,000

CHANGES TO BANK NAMES AND CHARTER NUMBERS DURING CALENDAR YEAR 1982

472	Great American Bank of Tampa acquired trust powers on February 12, 1982. New state charter number is 193-T.
660	Bank of Riverview changed its name to "First County Bank" on January 4, 1982.
719	United Southern Bank changed its name to "USBank" on March 15, 1982.
14-I	Southern Industrial Bank of Jacksonville changed its name to "Beneficial Savings Bank of Jacksonville" on May 2, 1982.
15-I	Southern Industrial Bank of Orlando changed its name to "Beneficial Savings Bank" on June 1, 1982.
790	First Bank of Oakland Park changed its name to "Capital Bank of Broward County" on August 6, 1982.
625	The Peoples Bank changed its name to "Ellis Peoples Bank" on August 10, 1982.
597	First State Bank of Winter Garden changed its name to "Tucker State Bank" on August 12, 1982.
189-T	First American Bank of Palm Beach County changed its name to "First American Bank and Trust" on September 2, 1982.
476	The Marathon Bank changed its name to "The Marine Bank of Monroe County" on October 1, 1982.
154-T	First Bank and Trust of Palm Beach County changed its name to "Florida Coast Bank of Palm Beach County" on October 1, 1982.
195-T	DBT Trust Company of Florida changed its name to "Comerica Trust Company" on October 27, 1982.
840	City Bank of Sarasota changed its name to "City Commercial Bank" on December 13, 1982.

CONVERSION TO STATE CHARTER

Broward Bank, N.A. converted to State Charter under new title "Broward Bank" on December 30, 1982. State Charter Number 841.

CHANGES IN NUMBER OF STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA DURING CALENDAR YEAR 1982

December 31, 1981:	
Total Number of State Banks and Trust Companies	321
New Banks and Trust Companies Opened	12
Conversions to State Charter	1
	334
Conversions to National Charter	9
Merged into Other State Banks	12
Merged into National Banks	16
State Banks Closed	0
December 31, 1982:	
Total Number of State Banks and Trust Companies	297

New Banks Opened
(Cents Omitted)

No.	Name of Bank	Common Capital Stock	Date Opened
831	Bayshore Bank of Florida	1,250,000	1-27-82
832	First Sterling Bank	625,000	1-29-82
834	Central Bank	800,000	3-01-82
836	First Independence Bank of Florida	1,250,000	7-27-82
838	First State Bank of Broward	1,000,000	11-15-82
839	Ocean Bank of Miami	1,500,000	12-09-82
840	City Commercial Bank	1,000,000	12-13-82

New State Banks Opened By Year

Year	Number
1965	10
1966	3
1967	2
1968	6
1969	9
1970	19
1971	26
1972	30
1973	48
1974	51
1975	21
1976	3
1977	3
1978	2
1979	8
1980	3
1981	4
1982	7

STATE BANKS THAT MERGED INTO OTHER STATE BANKS DURING CALENDAR YEAR 1982

54 Bank of Greenville merged into Bank of Madison County (No. 678) on January 1, 1982.

785 Bank of Central Florida merged into Second Bank of Central Florida (a successor institution No. 830) on January 4, 1982, with title "Bank of Central Florida."

630 Barnett Bank of East Polk County merged into Barnett Bank of Lakeland (No. 460) on January 4, 1982.

707 Port St. Lucie Bank merged with Treasure Coast Bank of Port St. Lucie (a successor institution No. 833) on February 1, 1982, with title "Port St. Lucie Bank."

171-T Metropolitan Bank of Tampa merged into Great American Bank of Tampa (No. 472) on February 12, 1982.

360 Florida Bank at DeLand merged into Florida Bank at Daytona Beach (No. 41-T) on March 11, 1982.

80 Flagship Bank of Mulberry merged into Flagship State Bank of Polk County (No. 122) on March 31, 1982.

743 Commercial Bank of Okeechobee merged into Sun Bank/Okeechobee (a successor institution No. 835) on May 31, 1982, with title "Sun Bank/Okeechobee."

167-T Englewood Bank and Trust merged into Southern Bank and Trust (a successor institution No. 197-T) on July 1, 1982, with title "Englewood Bank and Trust."

775 Coronado Beach Bank merged into Sun Bank of Volusia County (No. 120-T) on July 1, 1982.

656 First American Bank of Broward County merged into First American Bank and Trust (No. 189-T) on September 1, 1982.

727 Merritt Square Bank merged into First American Bank and Trust (No. 189-T) on September 7, 1982.

749 Capital Bank merged into New Capital Bank (a successor institution No. 837) on September 1, 1982.

556 Royal Trust Bank of St. Petersburg merged into Royal Trust Bank of Tampa (No. 718) on September 24, 1982, with title "Royal Trust Bank."

704 Royal Trust Bank of Orlando merged into Royal Trust Bank of Tampa (No. 718) on September 24, 1982, with title "Royal Trust Bank."

508 Brandon State Bank merged into Sun Bank of Tampa Bay (No. 191-T) on December 1, 1982, with title "Sun Bank/Hillsborough."

790 Capital Bank of Broward County merged into Capital Bank (No. 837) on December 31, 1982.

STATE BANKS THAT CONVERTED TO NATIONAL CHARTER DURING CALENDAR YEAR 1982

---

569 Century Bank of Lee County converted to national charter with title "Century National Bank of Lee County" on May 1, 1982.

468 Century Bank of Palatka converted to national charter with title "Century National Bank of Palatka" on May 1, 1982.

712 Gulfstream Bank converted to national charter with title "Gulfstream National Bank" on July 31, 1982.

725 Exchange Bank of Sarasota County converted to national charter with title "Exchange Bank of Sarasota County, N.A." on November 30, 1982.

185-T Exchange Bank and Trust Company of Florida converted to national charter with title "Exchange Bank and Trust Company of Florida, N.A." on November 30, 1982.

754 Exchange Bank of Collier County converted to national charter with title "Exchange Bank of Collier County, N.A." on November 30, 1982.

820 Exchange Bank of Lee County converted to national charter with title "Exchange Bank of Lee County, N.A." on November 30, 1982.

577 Exchange Bank of Osceola converted to national charter with title "Exchange Bank of Osceola, N.A." on November 30, 1982.

197-T Exchange Bank of Polk County converted to national charter with title "Exchange Bank of Polk County, N.A." on November 30, 1982.

STATE BANKS THAT MERGED INTO NATIONAL BANKS DURING CALENDAR YEAR 1982

---

545 Pan American Bank of Palm Beach County merged into Pan American Bank, N.A. on January 15, 1982.

720 Royal Trust Bank of Broward County merged into Royal Trust Bank of Miami, N.A. on January 22, 1982.

640 Deerfield Beach State Bank merged into First National Bank of Greater Miami on February 1, 1982.

695 Ellis First Security Bank merged into Ellis First National Bank of Bradenton on April 1, 1982.

738 Bank of Brevard merged into Atlantic National Bank of Florida on April 1, 1982.

713 Pan American Bank of Broward merged into Pan American Bank, N.A. on April 6, 1982.

555 Imperial Bank of Lakeland merged into Atlantic National Bank of Florida on May 1, 1982.

165-T Flagship Bank of West Palm Beach merged into Flagship First National Bank of Boynton Beach on June 30, 1982.

580 Century Bank of Gainesville merged into Flagship National Bank of Alachua County on July 1, 1982.

601 Ellis Security Bank merged into Ellis First National Bank of New Port Richey on July 16, 1982.

159 Century Bank of Orange County merged into Barnett Bank of Central Florida, N.A. on August 1, 1982.

103-T	Security Trust Company merged into Northern Trust Bank of Florida, N.A. on November 1, 1982.
156-T	Venice-Nokomis Bank and Trust Company merged into First National Bank of Florida on November 1, 1982.
511	American State Bank merged into American National Bank of Jacksonville on November 1, 1982.
584	Sun Bank of Jacksonville merged into Century National Bank of Palatka on December 27, 1982.
159-T	Sun Bank/Southwest merged into Century National Bank of Lee County on December 30, 1982.

NATIONAL BANKS THAT MERGED INTO STATE BANKS DURING CALENDAR YEAR 1982

415	First National Bank of Moore Haven merged into Okeechobee County Bank with title "Flagship Bank of Okeechobee" on March 1, 1982.
138-T	Florida Coast Bank of Palm Beach County, N.A. merged into Florida Coast Bank of Broward County with title "Florida Coast Bank" on July 30, 1982.

STATE COMMERCIAL BANKS AND TRUST COMPANIES TOP TEN BANKS AT DECEMBER 31, 1982

(Dollar Amounts in Thousands)

Name of Bank	Assets
Intercontinental Bank	$ 508,920
Barnett Bank of Palm Beach County	459,788
First American Bank and Trust	444,831
Ellis Bank and Trust Company	396,021
Sun Bank of Miami	389,174
Capital Bank	387,116
Rutland Bank	370,027
Sun Bank/Suncoast	349,319
Florida Coast Bank of Broward County	326,407
Peoples Bank of Lakeland	324,690

NATIONAL COMMERCIAL BANKS AND TRUST COMPANIES TOP TEN BANKS AT DECEMBER 31, 1982

(Dollar Amounts in Thousands)

Name of Bank	Assets
Southeast Bank, N.A.	$ 7,010,433
Atlantic National Bank of Jacksonville	2,516,694
Sun Bank, N.A.	1,723,406
Barnett Bank of South Florida, N.A.	1,675,423
Exchange Bank and Trust Company of Florida, N.A.	1,622,270
First National Bank of Florida	1,362,197
Gulfstream Bank, N.A.	1,160,704
Flagship National Bank of Miami	883,209
Pan American Bank, N.A.	767,585
Sun Bank/South Florida, N.A.	755,050

STATE BANKS MEMBERS OF FEDERAL RESERVE

at December 31, 1982

258	First Bank of Crestview	Crestview
308	Columbia Bank of Tampa	Tampa
442	Gulf Coast Bank of Pinellas	Maderia Beach
659	Bank of Holiday	Holiday
685	First Citizens Bank of Florida	Tampa
698	First City Bank of Gainesville	Gainesville
703	Flagship Bank of Charlotte County	Punta Gorda
715	First Navy Bank	Pensacola
718	Royal Trust Bank	Tampa
724	Flagship Bank of Kissimmee	Kissimmee
755	Bank of Florida in St. Petersburg	St. Petersburg
761	Safrabank	Miami
769	Bank of the Islands, Sanibel-Captiva	Sanibel
770	North First Bank	North Fort Myers
771	First Commercial Bank of Fort Myers	Fort Myers
773	Citizens Commercial Bank of Tallahassee	Tallahassee
779	American Bank of Lake Wales	Lake Wales
783	South County Bank	South Venice
796	(The) First State Bank of Pensacola	Pensacola
803	Bank of Florida in South Florida	South Miami
811	Plaza Bank of Miami	Miami
812	Sunset Commercial Bank	Miami
813	Citizens First Bank of Ocala	Ocala
818	United Bank of Pinellas	St. Petersburg
821	First City Bank of Dade County	Coral Gables
822	Southern Bank of Broward County	Pompano Beach
823	Dadeland Bank	Miami
827	Hanover Bank of Florida	Plantation
831	Bayshore Bank of Florida	Miami
838	First State Bank of Broward	Sunrise
840	City Commercial Bank	Sarasota
841	Broward Bank	Lauderdale Lakes
14-T	Flagship Bank of Tampa	Tampa
68-T	Sun Bank of Ocala	Ocala
193-T	Great American Bank of Tampa	Tampa

BANK OF LAKE HELEN
IN LIQUIDATION
BALANCE SHEET
Period Ending 12/31/82

ASSETS

CASH	$ 8,176
INVESTMENTS	1,471,504
RECEIVABLES	
ASSETS IN LIQUIDATION	
Loans	431,967
Securities	
Real Estate Mortgages	47,799
Owned Assets	143,067
Charged-Off	
Other Assets/Judgments	752,183
Advances for Protection: Assets	3,507
TOTAL ASSETS	$2,858,203

LIABILITIES

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	12,689
TRUSTEE FOR OWNER	329,099
LIABILITIES IN LIQUIDATION	
Preferred & Secured Claims	1,090,208
General Creditors	
Unproved Claims	511,119
DUE TO FDIC	
ACCRUED INTEREST DUE FDIC	
CONTINGENT LIABILITIES	
TOTAL LIABILITIES	$1,943,115

EQUITIES

ORIGINAL EQUITY NET OF ADJUSTMENT	369,629
INCOME/LOSS OF THE LIQUIDATION	
Beginning balance	536,122
Incr./decr.-Current Period	9,337
Ending Balance	545,459
TOTAL EQUITY	915,088
TOTAL LIABILITY & EQUITY	2,858,203

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1982*

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	2,173,903	10	1,117	15	14,647	9	168,450	11	307,479	9	414,501	10	1,267,709	11
U.S. Treasury Securities	2,792,722	13	1,908	25	19,574	12	214,102	14	445,862	13	543,114	13	1,568,162	14
U.S. Government agencies	1,278,524	6	0	0	14,356	9	103,047	7	258,529	8	237,567	6	665,025	6
States & political subdivisions	2,174,790	10	0	0	4,926	3	102,159	7	297,870	9	496,618	12	1,273,217	11
All other securities	48,704	0	93	1	185	0	4,042	0	10,959	0	8,138	0	25,287	0
Federal funds sold	1,520,148	7	2,000	27	20,070	12	155,025	10	283,305	8	284,840	7	774,908	7
Loans, Total	9,978,160	48	1,155	15	81,274	49	691,959	46	1,625,024	48	2,049,038	49	5,529,710	48
Res. for poss. losses	108,027	1	0	0	844	1	7,512	0	16,063	0	24,682	1	58,926	1
Loans, Net	9,870,133	47	1,155	15	80,430	49	684,445	45	1,608,963	48	2,024,356	48	5,470,784	47
Real estate, Total	4,444,361	21	379	5	37,981	23	262,390	17	748,520	22	981,626	23	2,413,465	21
Const. & land devel.	614,874	3	0	0	3,250	2	28,074	2	74,831	2	116,523	3	392,196	3
1 to 4 family res.	1,988,418	10	160	2	23,693	14	139,137	9	382,449	11	460,476	11	982,503	8
Multi-family res.	117,490	1	0	0	762	0	4,545	0	17,860	1	36,326	1	57,997	0
Fin. institutions	268,298	1	0	0	0	0	3,695	0	14,382	0	10,184	0	240,037	2
Purchase of securities	18,892	0	0	0	193	0	2,328	0	2,553	0	2,542	0	11,276	0
Farm loans (exc. R.E.)	113,466	1	0	0	4,279	3	27,919	2	28,428	1	19,208	0	33,632	0
Commercial & industrial	2,370,866	11	270	4	14,529	9	152,570	10	364,697	11	500,301	12	1,338,499	12
Individual, Total	3,071,138	15	496	7	28,928	18	270,099	18	521,719	15	599,459	14	1,650,437	14
Automobiles	1,308,917	6	255	3	12,777	8	105,267	7	204,510	6	229,899	5	756,209	7
Credit cards	152,527	1	0	0	144	0	7,506	0	7,731	0	49,655	1	87,491	1
All other loans	170,988	1	61	1	2,467	1	15,213	1	29,088	1	30,166	1	93,993	1
Unearned income on loans	479,851	2	51	1	7,104	4	42,256	3	84,363	2	94,449	2	251,628	2
Lease financing receivables	9,959	0	0	0	0	0	22	0	927	0	125	0	8,885	0
Fixed assets	591,717	3	1,146	15	6,913	4	52,908	3	96,167	3	121,768	3	312,815	3
Other assets	430,893	2	95	1	3,409	2	28,564	2	65,829	2	87,310	2	245,686	2
Total assets	20,891,494	100	7,514	100	164,509	100	1,512,766	100	3,375,890	100	4,218,336	100	11,612,479	100
LIABILITIES														
Demand deposits—IPC	4,256,007	20	1,195	16	36,370	22	369,640	24	684,518	20	917,309	22	2,246,975	19
Time & savings dep.—IPC	12,378,100	59	2,031	27	91,540	56	836,532	55	2,088,931	62	2,490,826	59	6,868,240	59
Deposits of U.S. govt.	29,600	0	6	0	153	0	4,238	0	5,391	0	8,952	0	10,860	0
Deposits of states, etc.	1,205,091	6	104	1	10,635	6	89,485	6	174,532	5	251,333	6	679,002	6
All other deposits	115,724	1	38	1	252	0	2,382	0	3,816	0	6,657	0	102,579	1
Cert. & officers checks	190,117	1	178	2	1,568	1	15,208	1	35,071	1	41,555	1	96,537	1
Total deposits—Domestic	18,174,644	87	3,552	47	140,518	85	1,317,488	87	2,992,259	89	3,716,633	88	10,004,194	86
Total demand deposits	4,770,091	23	1,483	20	41,597	25	409,502	27	765,025	23	1,024,646	24	2,527,838	22
Total savings deposits	5,319,482	25	952	13	33,499	20	382,684	25	925,586	27	1,142,007	27	2,834,754	24
Total time deposits	8,085,065	39	1,117	15	65,422	40	525,299	35	1,301,648	39	1,549,978	37	4,641,601	40
Total deposits, foreign offices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal funds purchased	807,828	4	0	0	651	0	29,536	2	54,481	2	101,349	2	621,811	5
Other borrowed money	64,017	0	0	0	0	0	2,202	0	7,815	0	16,729	0	37,271	0
Mortgage indebtedness	27,853	0	0	0	71	0	544	0	3,231	0	3,559	0	20,448	0
All other liabilities	245,572	1	0	0	1,699	1	19,479	1	40,641	1	54,359	1	129,394	1
Total liabilities	19,319,911	92	3,552	47	142,939	87	1,369,249	91	3,098,423	92	3,892,629	92	10,813,119	93
CAPITAL ACCOUNTS														
Subordinate notes & debentures	20,160	0	0	0	0	0	328	0	832	0	1,684	0	17,316	0
Preferred stock	3,500	0	0	0	0	0	150	0	1,050	0	400	0	1,900	0
Common stock	327,237	2	2,045	27	8,272	5	41,334	3	66,279	2	65,547	2	143,760	1
Surplus	752,627	4	1,155	15	7,759	5	58,260	4	122,266	4	151,538	4	411,649	4
Undivided profit and reserves	468,054	2	762	10	5,540	3	43,443	3	87,036	3	106,538	3	224,735	2
Total equity capital	1,551,419	7	3,962	53	21,571	13	143,189	9	276,631	8	324,022	8	782,044	7
Total liabilities and cap.	20,891,494	100	7,514	100	164,509	100	1,512,766	100	3,375,890	100	4,218,336	100	11,612,479	100
Number of Banks	286		3		18		76		84		53		52	

(Per. is percent of total assets.)

*Does not include pure trust companies.

**Figures may not total due to rounding.

COMPOSITE STATEMENT OF INCOME AND EXPENSE OF STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1982*

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	1,411,735	58.5	142	29.0	11,335	57.0	100,115	55.6	229,529	58.1	289,112	59.6	781,502	58.6
Interest on balances with banks	80,828	3.3	2	0.4	477	2.4	2,052	1.1	7,320	1.9	15,816	3.3	55,161	4.1
Income on federal funds sold	150,977	6.3	160	32.7	2,069	10.4	16,868	9.4	27,520	7.0	29,041	6.0	75,319	5.6
Interest and dividends on:														
US SEC and government agencies	451,538	18.7	148	30.3	3,623	18.2	38,301	21.3	83,553	21.2	78,683	16.2	247,230	18.5
States and political subdivisions	146,022	6.0	0	0.0	345	1.7	6,983	3.9	20,370	5.2	35,088	7.2	83,236	6.2
All other securities	4,165	0.2	0	0.0	35	0.2	500	0.3	956	0.2	602	0.1	2,072	0.2
From lease financing	1,438	0.1	0	0.0	0	0.0	18	0.0	125	0.0	30	0.0	1,265	0.1
From fiduciary activities	13,082	0.5	0	0.0	0	0.0	12	0.0	252	0.1	2,284	0.5	10,534	0.8
Service charges on deposits	90,452	3.7	23	4.7	1,369	6.9	11,467	6.4	16,505	4.2	18,383	3.8	42,705	3.2
Other service charges	36,023	1.5	3	0.6	356	1.8	2,309	1.3	5,025	1.3	9,346	1.9	18,984	1.4
Other operating income	27,494	1.1	11	2.2	289	1.5	1,328	0.7	3,611	0.9	7,006	1.4	15,249	1.1
Total Operating Income	2,413,755	100.0	489	100.0	19,898	100.0	179,954	100.0	394,765	100.0	485,391	100.0	1,333,258	100.0
OPERATING EXPENSE														
Salaries and employee benefits	346,896	14.4	167	34.2	3,695	18.6	32,086	17.8	57,808	14.6	71,741	14.8	181,399	13.6
Interest on large time CDs	287,196	11.9	1	0.2	1,906	9.6	17,017	9.5	34,809	8.8	47,415	9.8	186,048	14.0
Interest on other deposits	924,131	38.3	62	12.7	6,945	34.9	62,620	34.8	166,223	42.1	183,815	37.9	504,466	37.8
Expenses on federal funds purchased	99,998	4.1	0	0.0	167	0.8	3,428	1.9	7,559	1.9	15,096	3.1	73,748	5.5
Interest on borrowed money	6,620	0.3	0	0.0	2	0.0	214	0.1	861	0.2	2,062	0.4	3,481	0.3
Interest on sub. notes and debentures	2,623	0.1	0	0.0	0	0.0	64	0.0	104	0.0	202	0.0	2,253	0.2
Occupancy expenses	129,206	5.4	71	14.5	1,601	8.0	12,137	6.7	21,003	5.3	27,531	5.7	66,863	5.0
Provision for loan losses	55,064	2.3	0	0.0	766	3.8	6,133	3.4	8,393	2.1	10,783	2.2	28,989	2.2
Other operating expense	285,566	11.8	153	31.3	2,493	12.5	23,806	13.2	46,244	11.7	63,882	13.2	148,988	11.2
Total Operating Expense	2,137,302	88.5	454	92.8	17,575	88.3	157,507	87.5	343,004	86.9	422,527	87.0	1,196,235	89.7
INCOME BEFORE TAXES & SECURITY TRANSACTIONS	276,461	11.5	35	7.2	2,323	11.7	22,453	12.5	51,761	13.1	62,864	13.0	137,025	10.3
INCOME TAXES	59,907	2.5	8	1.6	839	4.2	6,421	3.6	13,831	3.5	12,487	2.6	26,321	2.0
INCOME BEFORE SECURITIES TRANSACTIONS	216,551	9.0	27	5.5	1,484	7.5	16,030	8.9	37,929	9.6	50,377	10.4	110,704	8.3
NET SECURITIES GAINS (OR LOSSES)	3,635-	0.2-	21	4.3	363-	1.8-	102	0.1-	736-	0.2-	1,291-	0.3-	1,368-	0.1-
NET INCOME BEFORE EXTRAORDINARY ITEMS	212,901	8.8	48	9.8	1,121	5.6	16,126	9.0	37,185	9.4	49,085	10.1	109,336	8.2
EXTRAORDINARY ITEMS NET OF TAX	766	0.0	0	0.0	110	0.6	0	0.0	112	0.0	476	0.1	68	0.0
NET INCOME	213,667	8.9	48	9.8	1,231	6.2	16,126	9.0	37,297	9.4	49,561	10.2	109,404	8.2
NUMBER OF EMPLOYEES (F.T.E.)	21,938		21		256		2,054		3,672		4,594		11,341	
NUMBER OF BANKS	286		3		18		76		84		53		52	

(Per. is percent of total operating income.)

*Does not include pure trust companies.

**Figures may not total due to rounding.

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
NATIONALLY CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1982*
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	6,934,356	18	2,040	11	4,869	8	60,199	10	179,373	13	524,295	15	6,163,580	19
U.S. Treasury Securities	3,391,419	9	3,318	17	6,697	11	60,300	10	204,260	15	370,930	11	2,745,914	8
U.S. Government agencies	1,787,257	5	477	2	3,783	6	61,385	11	118,257	8	211,345	6	1,392,010	4
States & political subdivisions	3,900,408	10	0	0	1,851	3	49,781	9	149,823	11	377,317	11	3,321,636	10
All other securities	191,036	0	226	1	331	1	2,259	0	3,663	0	16,244	0	168,313	1
Federal funds sold	3,271,484	8	6,125	32	14,600	24	64,925	11	122,955	9	310,990	9	2,751,889	8
Loans, Total	17,228,424	45	4,562	23	23,538	39	248,880	43	556,123	40	1,481,547	43	14,913,774	45
Res. for poss. losses	207,407	1	29	0	363	1	2,852	0	6,605	0	17,849	1	179,709	1
Loans, Net	17,021,018	44	4,533	23	23,175	38	246,028	42	549,518	39	1,463,699	42	14,734,065	44
Real estate, Total	6,907,129	18	940	5	6,652	11	103,074	18	299,889	21	669,493	19	5,827,081	18
Const. & land devel.	1,015,052	3	162	1	936	2	11,217	2	28,302	2	63,250	2	911,185	3
1 to 4 family res.	3,351,489	9	656	3	2,281	4	58,191	10	175,005	13	318,138	9	2,797,218	8
Multi-family res.	227,994	1	122	1	0	0	2,058	0	12,356	1	26,762	1	186,696	1
Fin. institutions	693,122	2	0	0	383	1	1,008	0	9,863	1	48,876	1	632,992	2
Purchase of securities	53,544	0	24	0	56	0	1,373	0	393	0	1,700	0	49,998	0
Farm loans (exc. R.E.)	81,408	0	0	0	224	0	5,200	1	5,974	0	7,796	0	62,214	0
Commercial & industrial	4,458,391	12	1,746	9	6,582	11	59,228	10	97,915	7	356,735	10	3,936,185	12
Individual, Total	5,246,946	14	1,624	8	9,971	17	86,425	15	162,142	12	417,335	12	4,569,449	14
Automobiles	2,086,449	5	262	1	4,779	8	39,622	7	55,009	4	193,783	6	1,792,994	5
Credit cards	913,002	2	0	0	0	0	1,485	0	3,147	0	8,690	0	899,680	3
All other loans.	457,071	1	329	2	1,171	2	6,601	1	5,956	0	43,089	1	399,925	1
Unearned income on loans	669,197	2	102	1	1,501	2	14,038	2	26,010	2	63,478	2	564,068	2
Lease financing receivables	73,806	0	0	0	0	0	142	0	435	0	1,001	0	72,228	0
Fixed assets	1,098,208	3	2,074	11	3,942	7	24,333	4	44,705	3	104,237	3	918,917	3
Other assets	1,041,508	3	625	3	956	2	10,388	2	26,587	2	69,534	2	933,418	3
Total assets	38,710,500	100	19,418	100	60,204	100	579,740	100	1,399,576	100	3,449,592	100	33,201,970	100
LIABILITIES														
Demand deposits—IPC	7,876,817	20	2,402	12	12,330	20	160,590	28	314,673	22	792,145	23	6,594,677	20
Time & savings dep.—IPC	20,407,593	53	6,685	34	30,197	50	290,307	50	795,550	57	1,976,981	57	17,307,873	52
Deposits of U.S. govt.	64,315	0	8	0	73	0	4,908	1	1,755	0	5,382	0	52,189	0
Deposits of states, etc.	1,232,020	3	500	3	2,531	4	39,831	7	73,225	5	133,062	4	982,871	3
All other deposits	896,997	2	1	0	111	0	1,275	0	1,472	0	31,651	1	862,487	3
Cert. & officers checks	316,998	1	354	2	1,291	2	6,119	1	12,651	1	33,076	1	263,507	1
Total deposits—Domestic	30,794,740	80	9,949	51	46,533	77	503,030	87	1,199,326	86	2,972,298	86	26,063,604	79
Total demand deposits	9,395,641	24	2,765	14	14,161	24	178,931	31	355,944	25	883,066	26	7,960,774	24
Total savings deposits	9,212,428	24	4,025	21	13,997	23	132,015	23	383,697	27	883,637	26	7,795,057	23
Total time deposits	12,186,673	31	3,159	16	18,375	31	192,085	33	459,685	33	1,205,596	35	10,307,773	31
Total deposits, foreign offices	462,722	1	0	0	0	0	0	0	0	0	1,993	0	460,729	1
Federal funds purchased	4,007,850	10	0	0	1,363	2	6,116	1	74,198	5	143,262	4	3,782,911	11
Other borrowed money	163,128	0	0	0	0	0	2,286	0	5,238	0	7,551	0	148,053	0
Mortgage indebtedness	61,131	0	80	0	1	0	1,035	0	91	0	8,541	0	51,383	0
All other liabilities	725,754	2	86	0	594	1	6,076	1	14,344	1	40,466	1	664,188	2
Total liabilities	36,215,326	94	10,115	52	48,491	81	518,543	89	1,293,197	92	3,174,112	92	31,170,868	94
CAPITAL ACCOUNTS														
Subordinate notes & debentures	26,171	0	0	0	0	0	0	0	1,250	0	1,044	0	23,877	0
Preferred stock	100	0	0	0	0	0	0	0	0	0	0	0	100	0
Common stock	475,941	1	4,750	24	5,371	9	21,239	4	24,197	2	71,795	2	348,589	1
Surplus	996,116	3	4,750	24	5,641	9	22,960	4	30,738	2	101,321	3	830,706	3
Undivided profit and reserves	996,847	3	197	1	701	1	16,998	3	50,194	4	101,321	3	827,830	2
Total equity capital	2,469,004	6	9,303	48	11,713	19	61,197	11	105,129	8	274,437	8	2,007,225	6
Total liabilities and cap.	38,710,500	100	19,418	100	60,204	100	579,740	100	1,399,576	100	3,449,592	100	33,201,970	100
Number of Banks	172		5		6		30		33		40		58	

(Per. is percent of total assets.)

*Does not include pure trust companies.

**Figures may not total due to rounding.

COMPOSITE STATEMENT OF INCOME AND EXPENSE
NATIONALLY CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1982*
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	2,350,400	56.1	154	23.6	2,863	38.3	33,783	52.6	78,622	51.7	199,253	54.5	2,035,725	56.6
Interest on balances with banks	352,807	8.4	1	0.2	5	0.1	1,186	1.8	7,385	4.9	18,003	4.9	326,227	9.1
Income on federal funds sold	305,009	7.3	181	27.8	1,107	14.8	6,716	10.5	13,973	9.2	30,214	8.3	252,818	7.0
Interest and dividends on:														
US SEC and government agencies	530,695	12.7	288	44.2	1,358	18.2	13,160	20.5	32,449	21.3	64,140	17.5	419,300	11.7
States and political subdivisions	244,880	5.8	0	0.0	106	1.4	3,424	5.3	9,532	6.3	23,957	6.5	207,861	5.8
All other securities	7,831	0.2	4	0.6	18	0.2	200	0.3	267	0.2	1,195	0.3	6,147	0.2
From lease financing	7,241	0.2	0	0.0	0	0.0	1	0.0	192	0.1	158	0.0	6,890	0.2
From fiduciary activities	65,905	1.6	0	0.0	1,505	20.1	0	0.0	184	0.1	6,070	1.7	58,146	1.6
Service charges on deposits	125,276	3.0	15	2.3	435	5.8	4,370	6.8	6,239	4.1	13,709	3.7	100,508	2.8
Other service charges	142,996	3.4	5	0.8	59	0.8	778	1.2	1,700	1.1	4,835	1.3	135,619	3.8
Other operating income	54,388	1.3	4	0.6	19	0.3	597	0.9	1,562	1.0	4,257	1.2	47,949	1.3
Total Operating Income	4,187,428	100.0	652	100.0	7,475	100.0	64,215	100.0	152,105	100.0	365,791	100.0	3,597,190	100.0
OPERATING EXPENSE														
Salaries and employee benefits	632,294	15.1	232	35.6	2,121	28.4	12,911	20.1	23,615	15.5	61,459	16.8	531,956	14.8
Interest on large time CDs	417,867	10.0	56	8.6	543	7.3	6,582	10.2	9,462	6.2	37,615	10.3	363,609	10.1
Interest on other deposits	1,448,632	34.6	144	22.1	1,596	21.4	20,516	31.9	62,529	41.1	130,130	35.6	1,233,717	34.3
Expenses on federal funds purchase	410,770	9.8	3	0.5	190	2.5	975	1.5	6,833	4.5	16,378	4.5	386,391	10.7
Interest on borrowed money	13,520	0.3	0	0.0	0	0.0	252	0.4	514	0.3	913	0.2	11,841	0.3
Interest on sub. notes and debentures	2,472	0.1	0	0.0	0	0.0	1	0.0	123	0.1	203	0.1	2,145	0.1
Occupancy expenses	229,258	5.5	95	14.6	526	7.0	4,765	7.4	9,128	6.0	24,311	6.6	190,433	5.3
Provision for loan losses	100,841	2.4	31	4.8	141	1.9	2,080	3.2	3,686	2.4	8,718	2.4	86,185	2.4
Other operating expense	542,379	13.0	307	47.1	1,474	19.7	10,642	16.6	20,130	13.2	45,613	12.5	464,213	12.9
Total Operating Expense	3,798,035	90.7	868	133.1	6,594	88.2	58,722	91.4	136,020	89.4	325,341	88.9	3,270,490	90.9
INCOME BEFORE TAXES & SECURITY TRANSACTIONS	389,391	9.3	216-	33.1-	881	11.8	5,493	8.6	16,083	10.6	40,450	11.1	326,700	9.1
INCOME TAXES	62,076	1.5	69-	10.6-	247	3.3	1,172	1.8	2,650	1.7	8,565	2.3	49,511	1.4
INCOME BEFORE SECURITIES TRANSACTIONS	327,315	7.8	147-	22.5-	634	8.5	4,321	6.7	13,433	8.8	31,885	8.7	277,189	7.7
NET SECURITIES GAINS (OR LOSSES)	20,485-	0.5-	0	0.0	0	0.0	221	0.3	31	0.0	2,134-	0.6-	18,603-	0.5-
NET INCOME BEFORE EXTRAORDINARY ITEMS	306,828	7.3	147-	22.5-	634	8.5	4,540	7.1	13,464	8.9	29,751	8.1	258,586	7.2
EXTRAORDINARY ITEMS NET OF TAX	878	0.0	0	0.0	0	0.0	88	0.1	0	0.0	334	0.1	456	0.0
NET INCOME	307,706	7.3	147-	22.5-	634	8.5	4,628	7.2	13,464	8.9	30,085	8.2	259,042	7.2
NUMBER OF EMPLOYEES (F.T.E.)	37,258		38		107		825		1,589		3,667		31,032	
NUMBER OF BANKS	172		5		6		30		33		40		58	

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1982*

(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS														
Cash and due from banks	9,108,259	15	3,157	12	19,516	9	228,649	11	486,852	10	938,796	12	7,431,289	17
U.S. Treasure securities	6,184,141	10	5,226	19	26,271	12	274,402	13	650,122	14	914,044	12	4,314,076	10
U.S. Government agencies	3,065,781	5	477	2	18,139	8	164,432	8	376,786	8	448,912	6	2,057,035	5
States and political subdivisions	6,075,198	10	0	0	6,777	3	151,940	7	447,693	9	873,935	11	4,594,853	10
All other securities	239,740	0	319	1	516	0	6,301	0	14,622	0	24,382	0	193,600	0
Federal funds sold	4,791,632	8	8,125	30	34,670	15	219,950	11	406,260	9	595,830	8	3,526,797	8
Loans, total	27,206,584	46	5,717	21	104,812	47	940,839	45	2,181,147	46	3,530,585	46	20,443,484	46
—Res. for poss. losses	315,434	1	29	0	1,207	1	10,364	0	22,668	0	42,531	1	238,635	1
Loans, net	26,891,151	45	5,688	21	103,605	46	930,473	44	2,158,481	45	3,488,055	45	20,204,849	45
Real estate, total	11,351,490	19	1,319	5	44,633	20	365,464	17	1,048,409	22	1,651,119	22	8,240,546	18
Const. and land devel	1,629,926	3	162	1	4,186	2	39,291	2	103,133	2	179,773	2	1,303,381	3
1 to 4 family res.	5,339,907	9	816	3	25,974	12	197,328	9	557,454	12	778,614	10	3,779,721	8
Multi-family res.	345,484	1	122	0	762	0	6,603	0	30,216	1	63,088	1	244,693	1
Fin. institutions	961,420	2	0	0	383	0	4,703	0	24,245	1	59,060	1	873,029	2
Purchase of securities	72,436	0	24	0	249	0	3,701	0	2,946	0	4,242	0	61,274	0
Farm loans(Exc. R.E.)	194,874	0	0	0	4,503	2	33,119	2	34,402	1	27,004	0	95,846	0
Commercial & industrial	6,829,257	11	2,016	7	21,111	9	211,798	10	462,612	10	857,036	11	5,274,684	12
Individual,total	8,318,084	14	2,120	8	38,899	17	356,524	17	683,861	14	1,016,794	13	6,219,886	14
Automobiles	3,395,366	6	517	2	17,556	8	144,889	7	259,519	5	423,682	6	2,549,203	6
Credit cards	1,065,529	2	0	0	144	0	8,991	0	10,878	0	58,345	1	987,171	2
All other loans	628,059	1	390	1	3,638	2	21,814	1	35,044	1	73,255	1	493,918	1
Unearned income on loans	1,149,048	2	153	1	8,605	4	56,294	3	110,373	2	157,927	2	815,696	2
Lease financing receivables	83,765	0	0	0	0	0	164	0	1,362	0	1,126	0	81,113	0
Fixed assets	1,689,925	3	3,220	12	10,855	5	77,241	4	140,872	3	226,005	3	1,231,732	3
Other assets	1,472,401	2	720	3	4,365	2	38,952	2	92,416	2	156,844	2	1,179,104	3
Total assets	59,601,994	100	26,932	100	224,713	100	2,092,500		4,775,466	100	7,667,928	100	44,814,449	100
LIABILITIES														
Demand deposits—IPC	12,132,824	20	3,597	13	48,700	22	530,230	25	999,191	21	1,709,454	22	8,841,652	20
Time & savings dep.—IPC	32,785,693	55	8,716	32	121,737	54	1,126,839	54	2,884,481	60	4,467,807	58	24,176,113	54
Deposits of U.S. Govt.	93,915	0	14	0	226	9,146	0		7,146	0	14,334	0	63,049	0
Deposits of states, etc.	2,437,111	4	604	2	13,166	6	129,316	6	247,757	5	384,395	5	1,661,873	4
All other deposits	1,012,721	2	39	0	363	3,657	0		5,288	0	38,308	0	965,066	2
Cert. and officers checks	507,115	1	532	2	2,859	1	121,327	1	47,722	1	74,631	1	360,044	1
Total deposits—domestic	48,969,384	82	13,501	50	187,051	83	1,820,518	87	4,191,585	88	6,688,931	87	36,067,798	80
Total demand deposits	14,165,732	24	4,248	16	55,758	25	588,433	28	1,120,969	23	1,907 712	25	10,488,612	23
Total savings deposits	14,531,910	24	4,977	18	47,496	21	514,699	25	1,309,283	27	2,025,644	26	10,629,811	24
Total time deposits	20,271,738	34	4,276	16	83,797	37	717,384	34	1,761,333	37	2,755,574	36	14,949,374	33
Total deposits, foreign offices	462,722	1	0	0	0	0	0		0	0	1,993	0	460,729	1
Federal funds purchased	4,815,678	8	0	0	2,014	1	35,652	2	128,679	3	244,611	3	4,404,722	10
Other borrowed money	227,145	0	0	0	0	4,488	0		13,053	0	24,280	0	185,324	0
Mortgage indebtedness	88,984	0	80	0	72	1,579	0		3,322	0	12,100	0	71,831	0
All other liabilities	971,326	2	86	0	2,293	1	125,555	1	54,985	1	94,825	1	793,582	2
Total liabilities	55,535,237	93	13,667	51	191,430	85	1,887,792	90	4,391,620	92	7,066,741	92	41,983,987	94
CAPITAL ACCOUNTS														
Subordinate notes and debentures	46,331	0	0	0	0	328	0	0	2,082	0	2,728	0	41,193	0
Preferred stock	3,600	0	0	0	0	150	0	0	1,050	0	400	0	2,000	0
Common stock	803,178	1	6,795	25	13,643	6	62,573	3	90,476	2	137,342	2	492,349	1
Surplus	1,748,743	3	5,905	22	13,400	6	81,220	4	153,004	3	252,859	3	1,242,355	3
Undivided profit and reserves	1,464,901	2	565	2	6,241	3	60,441	3	137,230	3	207,859	3	1,052,565	2
Total equity capital	4,020,423	7	13,265	49	33,284	15	204,386	10	381,760	8	598,459	8	2,789,269	6
Total liabilities & capital	59,601,994	100	26,932	100	224,713	100	2,092,506	100	4,775,466	100	7,667,928	100	44,814,449	100
Number of banks	458		8		24		106		117		93		110	

(Per. is percent of total assets).

*Does not include pure trust companies.

**Figures may not total due to rounding.

COMPOSITE STATEMENT OF INCOME AND EXPENSE
OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1982*
(Dollar Amounts in Thousands)

	All Banks		0-5 Million		5-10 Million		10-25 Million		25-50 Million		50-100 Million		100+ Million	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME														
Interest and fees on loans	3,762,135	57.0	296	25.9	14,198	51.9	133,898	54.8	308,151	56.3	488,365	57.4	2,817,227	57.1
Interest on balances with banks	433,635	6.6	3	0.3	482	1.8	3,238	1.3	14,705	2.7	33,819	4.0	381,388	7.7
Income on federal funds sold	455,986	6.9	341	29.9	3,176	11.6	23,584	9.7	41,493	7.6	59,255	7.0	328,137	6.7
Interest and dividends on:														
US SEC and government agencies	982,233	14.9	436	38.2	4,981	18.2	51,461	21.1	116,002	21.2	142,823	16.8	666,530	13.5
States and political subdivisions	390,902	5.9	0	0.0	451	1.6	10,407	4.3	29,902	5.5	59,045	6.9	291,097	5.9
All other securities	11,996	0.2	4	0.4	53	0.2	700	0.3	1,223	0.2	1,797	0.2	8,219	0.2
From lease financing	8,679	0.1	0	0.0	0	0.0	19	0.0	317	0.1	188	0.0	8,155	0.2
From fiduciary activities	78,987	1.2	0	0.0	1,505	5.5	12	0.0	436	0.1	8,354	1.0	68,580	1.4
Service charges on deposits	215,728	3.3	38	3.3	1,804	6.6	15,837	6.5	22,744	4.2	32,092	3.8	143,213	2.9
Other service charges	179,019	2.7	8	0.7	415	1.5	3,087	1.3	6,725	1.2	14,181	1.7	154,603	3.1
Other operating income	81,882	1.2	15	1.3	308	1.1	1,925	0.8	5,173	0.9	11,263	1.3	63,198	1.3
Total Operating Income	6,601,183	100.0	1,141	100.0	27,373	100.0	244,169	100.0	546,870	100.0	851,182	100.0	4,930,448	100.0
OPERATING EXPENSE														
Salaries and employee benefits	979,190	14.8	399	35.0	5,816	21.2	44,997	18.4	81,423	14.9	133,200	15.6	713,355	14.5
Interest on large time CDs	705,063	10.7	57	5.0	2,449	8.9	23,599	9.7	44,271	8.1	85,030	10.0	549,657	11.1
Interest on other deposits	2,372,763	35.9	206	18.1	8,541	31.2	83,136	34.0	228,752	41.8	313,945	36.9	1,738,183	35.3
Expenses on federal funds purchased	510,768	7.7	3	0.3	357	1.3	4,403	1.8	14,392	2.6	31,474	3.7	460,139	9.3
Interest on borrowed money	20,140	0.3	0	0.0	2	0.0	466	0.2	1,375	0.3	2,975	0.3	15,322	0.3
Interest on sub. notes and debentures	5,095	0.1	0	0.0	0	0.0			227	0.0	405	0.0	4,398	0.1
Occupancy expenses	358,464	5.4	166	14.5	2,127	7.8	16,902	6.9	30,131	5.5	51,842	6.1	257,296	5.2
Provision for loan losses	155,905	2.4	31	2.7	907	3.3	8,213	3.4	12,079	2.2	19,501	2.3	115,174	2.3
Other operating expense	827,945	12.5	460	40.3	3,967	14.5	34,448	14.1	66,374	12.1	109,495	12.9	613,201	12.4
Total Operating Expense	5,935,337	89.9	1,322	115.9	24,169	88.3	126,229	88.6	479,024	87.6	747,868	87.9	4,466,725	90.6
INCOME BEFORE TAXES & SECURITY TRANSACTIONS	665,852	10.1	181-	15.9-	3,204	11.7	27,946	11.4	67,844	12.4	103,314	12.1	463,725	9.4
INCOME TAXES	121,983	1.8	61-	5.3-	1,086	4.0	7,593	3.1	16,481	3.0	21,052	2.5	75,832	1.5
INCOME BEFORE SECURITIES TRANSACTIONS	543,866	8.2	120-	10.5-	2,118	7.7	20,351	8.3	51,362	9.4	82,262	9.7	387,893	7.9
NET SECURITIES GAINS (OR LOSSES)	24,120-	0.4-	21	1.8	363-	1.3-	323	0.1	705-	0.1-	3,425-	0.4-	19,971-	0.4-
NET INCOME BEFORE EXTRAORDINARY ITEMS	519,729	7.9	99-	8.7-	1,755	6.4	20,666	8.5	50,649	9.3	78,836	9.3	367,922	7.5
EXTRAORDINARY ITEMS NET OF TAX	1,644	0.0	0	0.0	110	0.4	88	0.0	112	0.0	810	0.1	524	0.0
NET INCOME	521,373	7.9	99-	8.7-	1,865	6.8	20,754	8.5	50,761	9.3	79,646	9.4	368,446	7.5
NUMBER OF EMPLOYEES (F.T.E.)	59,196		59		363		2879		5261		8261		42373	
NUMBER OF BANKS	458		8		24		106		117		93		110	

(Per. is percent of total operating income.)
*Does not include pure trust companies.

**Figures may not total due to rounding.

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	ALACHUA COUNTY						
	STATE BANKS						
065	Bank of Newberry	9,697	1,119	4,463	8,478	1,692	6,063
625	Ellis Peoples Bank	19,769	1,488	6,847	18,127	4,455	13,296
698	First City Bank of Gainesville	41,866	3,182	23,957	37,894	14,029	19,149
801	Gainesville State Bank	24,542	2,386	14,016	21,712	7,751	11,071
504	Great American Bank of Gainesville	21,731	1,693	11,483	19,263	4,198	11,711
040	High Springs Bank	38,486	2,834	18,923	32,964	10,835	19,814
497	Lake Area State Bank	9,937	1,186	5,642	8,688	1,980	5,651
111-T	Sun Bank of Gainesville	68,740	5,221	33,310	55,755	19,251	31,211
	Total—State Banks (8 Banks)	234,768	19,109	118,641	202,881	64,191	117,966
	NATIONAL BANKS						
	Barnett Bank of Gainesville, N.A.	46,305	2,390	20,130	36,811	12,674	23,730
	First National Bank of Alachua	13,005	1,380	4,804	11,381	2,395	8,039
	Flagship National Bank of Alachua County	26,598	2,271	9,100	23,575	6,151	16,998
	Total—National Banks (3 Banks)	85,908	6,041	34,034	71,767	21,220	48,767
	Alachua County Totals (11 Banks)	320,676	25,150	152,675	274,648	85,411	166,733
	BAKER COUNTY						
	STATE BANKS						
311	Citizens Bank of Macclenny	28,610	3,227	13,410	25,011	4,867	17,106
	Total—State Banks (1 Bank)	28,610	3,227	13,410	25,011	4,867	17,106
	Baker County Totals (1 Bank)	28,610	3,227	13,410	25,011	4,867	17,106
	BAY COUNTY						
	STATE BANKS						
188-T	Bay Bank and Trust Company	89,639	9,611	57,898	78,851	29,256	38,574
152-T	Commercial Bank in Panama City	131,452	15,455	41,705	114,095	32,513	60,189
742	Lynn Haven Commercial Bank	12,298	1,127	4,384	11,062	3,564	7,027
579	Springfield Commercial Bank	17,758	2,353	5,483	15,279	6,406	7,299
	Total—State Banks (4 Banks)	251,147	28,546	109,470	219,287	71,739	113,089
	NATIONAL BANKS						
	First National Bank	43,358	3,009	23,263	37,156	12,361	23,064
	Total—National Banks (1 Bank)	43,358	3,009	23,263	37,156	12,361	23,064
	Bay County Totals (5 Banks)	294,505	31,555	132,733	256,443	84,100	136,153
	BRADFORD COUNTY						
	STATE BANKS						
478	Community State Bank of Starke	16,528	1,349	7,541	14,967	2,521	9,771
405	Florida Bank at Starke	37,675	2,781	22,397	31,158	5,551	21,893
	Total—State Banks (2 Banks)	54,203	4,130	29,938	46,125	8,072	31,664
	Bradford County Totals (2 Banks)	54,203	4,130	29,938	46,125	8,072	31,664

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
ALACHUA COUNTY							
	STATE BANKS						
065	Bank of Newberry	831	1,527	208	1,198	329	213
625	Ellis Peoples Bank	945	2,444	396	2,065	379	259
698	First City Bank of Gainesville	3,394	4,492	667	3,727	765	765
801	Gainesville State Bank	2,108	3,245	544	2,760	485	300
504	Great American Bank of Gainesville	1,545	2,708	344	2,293	415	282
040	High Springs Bank	3,001	4,746	798	3,909	837	590
497	Lake Area State Bank	921	1,321	343	1,142	179	134
111-T	Sun Bank of Gainesville	4,537	8,337	1,266	7,622	715	555
	Total—State Banks (8 Banks)	17,282	28,820	4,566	24,716	4,104	3,098
	NATIONAL BANKS						
	Barnett Bank of Gainesville, N.A.	2,774	4,871	663	4,241	630	558
	First National Bank of Alachua	722	1,594	221	1,305	289	237
	Flagship National Bank of Alachua City	1,295	3,425	533	2,797	628	463
	Total—National Banks (3 Banks)	4,791	9,890	1,417	8,343	1,547	1,258
	Alachua County Totals (11 Banks)	22,073	38,710	5,983	33,059	5,651	4,356
BAKER COUNTY							
	STATE BANKS						
311	Citizens Bank of Macclenny	2,200	3,932	643	3,380	552	560
	Total—State Banks (1 Bank)	2,200	3,932	643	3,380	552	560
	Baker County Totals (1 Bank)	2,200	3,932	643	3,380	552	560
BAY COUNTY							
	STATE BANKS						
188-T	Bay Bank and Trust Company	8,563	10,436	1,940	8,926	1,510	1,498
152-T	Commercial Bank in Panama City	6,641	15,182	1,978	12,149	3,033	2,255
742	Lynn Haven Commercial Bank	612	1,436	261	1,233	203	184
579	Springfield Commercial Bank	848	1,969	427	1,527	442	350
	Total—State Banks (4 Banks)	16,664	29,023	4,606	23,835	5,188	4,287
	NATIONAL BANKS						
	First National Bank	3,406	5,311	995	4,570	741	650
	Total—National Banks (1 Bank)	3,406	5,311	995	4,570	741	650
	Bay County Totals (5 Banks)	20,070	34,334	5,601	28,405	5,929	4,937
BRADFORD COUNTY							
	STATE BANKS						
478	Community State Bank of Starke	1,199	2,011	318	1,737	274	177
405	Florida Bank at Starke	2,957	4,753	491	3,973	780	472
	Total—State Banks (2 Banks)	4,156	6,764	809	5,710	1,054	649
	Bradford County Totals (2 Banks)	4,156	6,764	809	5,710	1,054	649

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	BREVARD COUNTY						
	STATE BANKS						
613	American Bank of Merritt Island	78,427	4,107	40,298	70,494	16,321	51,193
175-T	Landmark Bank of Brevard	86,798	5,598	40,320	80,300	22,402	56,143
	Total—State Banks (2 Banks)	165,225	9,705	80,618	150,794	38,723	107,336
	NATIONAL BANKS						
	Community National Bank	21,103	1,796	12,717	18,653	3,342	10,494
	First Bankers of Florida, N.A.	51,614	2,537	17,351	41,022	12,191	26,222
	First Bankers of South Brevard, N.A.	34,574	2,602	12,490	30,847	6,544	22,562
	First National Bank of Brevard	62,143	4,688	26,397	56,569	8,710	46,408
	Flagship Bank of Melbourne, N.A.	110,410	8,890	43,095	93,843	31,900	58,056
	Flagship First National Bank of Titusville	57,429	4,107	18,009	48,604	9,904	29,954
	Florida National Bank of Brevard County	50,710	2,533	22,972	40,508	6,525	33,440
	United National Bank	42,758	2,824	21,738	35,993	9,520	24,651
	Total—National Banks (8 Banks)	430,741	29,977	174,769	366,039	88,636	251,787
	Brevard County Totals (10 Banks)	595,966	39,682	255,387	516,833	127,359	359,123
	BROWARD COUNTY						
	STATE BANKS						
654	American Bank of Hollywood	66,237	5,209	19,585	60,404	17,841	41,149
161-T	Bank of Hallandale and Trust Company	217,464	14,837	95,800	193,397	42,889	144,558
841	Broward Bank	27,540	2,234	13,383	24,806	8,816	13,803
714	Commercial Bank of Hollywood	33,750	2,911	19,251	30,513	9,158	20,160
133-T	Dania Bank	222,712	15,765	62,878	181,689	36,893	69,942
786	Deer Creek Bank	28,116	1,978	16,124	25,860	7,668	16,609
838	First State Bank of Broward	1,877	1,529	29	348	108	170
138-T	Florida Coast Bank of Broward County	326,407	23,047	166,693	272,145	83,874	169,426
670	Great American Bank of Broward County	48,939	3,538	30,825	44,040	13,460	29,583
809	Great American Bank of Davie	63,346	4,437	31,969	53,759	14,340	37,320
827	Hanover Bank of Florida	25,162	3,000	10,888	21,135	9,475	10,934
693	North Ridge Bank	32,882	2,640	20,898	30,085	8,617	20,120
822	Southern Bank of Broward County	24,954	1,748	10,473	21,931	8,399	13,066
765	Sunniland Bank	19,331	1,465	5,911	17,715	5,727	11,691
760	Transflorida Bank	33,209	3,572	12,194	28,941	8,287	18,041
187-T	Union Bank of Florida	31,695	2,725	5,406	28,498	7,647	17,903
	Total—State Banks (16 Banks)	1,203,621	90,635	522,307	1,035,266	283,199	634,475
	NATIONAL BANKS						
	Alexander Hamilton National Bank	10,039	2,092	3,127	7,273	3,401	2,792
	City National Bank of Hallandale	92,362	5,915	22,945	83,801	13,782	67,835
	First Bankers, N.A.	326,874	20,004	126,772	274,936	84,569	173,168
	Flagship National Bank of Broward County	161,004	15,058	67,460	137,523	50,240	82,673
	Landmark First National Bank in Ft. Lauderdale	743,106	51,324	306,574	599,354	204,019	364,091
	Safra Bank II, N.A.	2,705	1,999	0	706	22	683
	Sun Bank/South Florida, N.A.	755,050	48,975	234,101	631,840	177,889	414,042
	Total—National Banks (7 Banks)	2,091,140	145,367	760,979	1,735,433	533,922	1,105,284
	Broward County Totals (23 Banks)	3,294,761	236,002	1,283,286	2,770,699	817,121	1,739,759

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	BREVARD COUNTY						
	STATE BANKS						
613	American Bank of Merritt Island	5,201	7,691	1,485	7,110	581	652
175-T	Landmark Bank of Brevard	5,643	9,785	1,443	9,002	783	720
	Total—State Banks (2 Banks)	10,844	17,476	2,928	16,112	1,364	1,372
	NATIONAL BANKS						
	Community National Bank	1,848	2,524	449	2,167	357	234
	First Bankers of Florida, N.A.	2,163	5,328	941	4,989	339	348
	First Bankers of South Brevard, N.A.	1,710	4,025	521	3,437	588	408
	First National Bank of Brevard	3,442	6,960	1,129	6,652	308	316
	Flagship Bank of Melbourne, N.A.	5,911	11,744	1,606	9,407	2,337	1,683
	Flagship First National Bank of Titusville	2,210	6,030	887	5,450	579	611
	Florida National Bank of Brevard County	2,389	5,126	623	4,733	393	287
	United National Bank	3,146	5,011	789	4,678	332	309
	Total—National Banks (8 Banks)	22,819	46,748	6,945	41,513	5,233	4,196
	Brevard County Totals (10 Banks)	33,663	64,224	9,873	57,625	6,597	5,568
	BROWARD COUNTY						
	STATE BANKS						
654	American Bank of Hollywood	2,705	6,658	1,452	6,172	486	850
161-T	Bank of Hallandale and Trust Company	12,361	22,811	3,863	19,156	3,655	3,012
841	Broward Bank	1,952	3,424	700	3,361	63	160
714	Commercial Bank of Hollywood	2,822	3,895	624	3,633	262	261
133-T	Dania Bank	9,153	23,967	4,406	22,996	971	1,523
786	Deer Creek Bank	2,198	3,477	671	3,451	26	22
838	First State Bank of Broward	0	116	20	87	29	29
138-T	Florida Coast Bank of Broward County	21,642	33,040	6,987	30,534	2,506	2,306
670	Great American Bank of Broward County	5,082	6,490	832	5,951	539	369
809	Great American Bank of Davie	4,656	7,783	740	5,708	2,075	1,215
827	Hanover Bank of Florida	1,223	2,117	638	1,989	128	133
693	North Ridge Bank	3,256	4,348	805	3,660	688	355
822	Southern Bank of Broward County	1,452	2,899	687	2,976	77-	93-
765	Sunniland Bank	716	1,976	648	1,931	45	45
760	Transflorida Bank	1,590	4,502	752	3,614	888	681
187-T	Union Bank of Florida	944	2,962	697	3,179	217-	215-
	Total—State Banks (16 Banks)	71,752	130,465	24,522	118,398	12,067	10,653
	NATIONAL BANKS						
	Alexander Hamilton National Bank	411	1,024	246	878	146	100
	City National Bank of Hallandale	2,890	8,339	1,080	8,143	196	185
	First Bankers, N.A.	15,806	33,843	4,150	27,364	6,479	4,707
	Flagship National Bank of Broward County	10,029	17,124	3,925	17,239	115-	577
	Landmark First National Bank in Ft. Lauderdale	37,796	74,193	13,906	67,126	7,067	6,553
	Safra Bank II, N.A.	0	9	8	11	2-	1-
	Sun Bank/South Florida, N.A.	35,642	83,472	10,719	75,272	8,200	2,807
	Total—National Banks (7 Banks)	102,574	218,004	34,034	196,033	21,971	14,928
	Broward County Totals (23 Banks)	174,326	348,469	58,556	314,431	34,038	25,581

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
CALHOUN COUNTY							
	STATE BANKS						
087	Ellis Bank of Blountstown	34,144	2,354	16,173	30,728	5,955	22,958
	Total—State Banks (1 Bank)	34,144	2,354	16,173	30,728	5,955	22,958
	Calhoun County Totals (1 Bank)	34,144	2,354	16,173	30,728	5,955	22,958
CHARLOTTE COUNTY							
	STATE BANKS						
703	Flagship Bank of Charlotte County	20,715	1,220	9,130	19,384	3,229	12,217
168-T	Port Charlotte Bank and Trust Company	135,753	7,695	76,991	126,967	17,135	107,177
	Total—State Banks (2 Banks)	156,468	8,915	86,121	146.351	20,364	119,394
	NATIONAL BANKS						
	Charlotte County National Bank	34,767	2,288	11,468	32,016	7,367	23,656
	First National Bank of Punta Gorda	118,091	6,512	42,662	108,126	13,164	83,277
	Total—National Banks (2 Banks)	152,858	8,800	54,130	140,142	20,531	106,933
	Charlotte County Totals (4 Banks)	309,326	17,715	140,251	286,493	40,895	226,327
CITRUS COUNTY							
	STATE BANKS						
350	Bank of Inverness	124,449	7,578	10,106	115,500	11,670	91,546
458	Crystal River Bank	43,952	4,258	3,284	38,878	6,996	30,251
618	Homosassa Springs Bank	32,565	1,810	3,199	30,198	4,818	24,531
	Total—State Banks (3 Banks)	200,966	13,646	16,589	184,576	23,484	146,328
	NATIONAL BANKS						
	Citizens First National Bank of Citrus County	70,187	4,885	27,527	60,712	7,236	43,840
	Citizens First National Bank of Crystal River	51,208	3,450	22,710	47,464	11,326	33,009
	Total—National Banks (2 Banks)	121,395	8,335	50,237	108,176	18,562	76,849
	Citrus County Totals (5 Banks)	322,361	21,981	66,826	292,752	42,046	223,177
CLAY COUNTY							
	STATE BANKS						
042	Bank of Green Cove Springs	46,116	5,388	15,547	39,964	9,672	18,303
452	Keystone State Bank	24,798	1,809	12,526	22,198	3,666	16,348
799	Kingsley Bank	23,064	1,926	12,823	20,874	6,785	12,935
	Total—State Banks (3 Banks)	93,978	9,123	40,896	83,036	20,123	47,586
	Clay County Totals (3 Banks)	93,978	9,123	40,896	83,036	20,123	47,586
COLLIER COUNTY							
	STATE BANKS						
130-T	Barnett Bank of Naples	240,886	11,602	109,311	201,478	42,072	157,660
306	First Bank of Immokalee	19,513	2,078	11,775	17,228	10,195	5,947
	Total—State Banks (2 Banks)	260,399	13,680	121,086	218,706	52,267	163,607

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
CALHOUN COUNTY							
	STATE BANKS						
087	Ellis Bank of Blountstown	2,242	4,463	529	3,615	848	480
	Total—State Banks (1 Bank)	2,242	4,463	529	3,615	848	480
	Calhoun County Totals (1 Bank)	2,242	4,463	529	3,615	848	480
CHARLOTTE COUNTY							
	STATE BANKS						
703	Flagship Bank of Charlotte County	1,309	2,195	346	2,070	125	109
168-T	Port Charlotte Bank and Trust Company	8,987	14,812	1,586	14,439	373	429
	Total—State Banks (2 Banks)	10,296	17,007	1,932	16,509	498	538
	NATIONAL BANKS						
	Charlotte County National Bank	1,684	3,585	567	3,398	187	266
	First National Bank of Punta Gorda	5,294	12,635	920	11,048	1,587	1,231
	Total—National Banks (2 Banks)	6,978	16,220	1,487	14,446	1,774	1,497
	Charlotte County Totals (4 Banks)	17,274	33,227	3,419	30,955	2,272	2,035
CITRUS COUNTY							
	STATE BANKS						
350	Bank of Inverness	1,800	13,699	833	11,928	1,771	1,427
458	Crystal River Bank	542	4,968	365	3,875	1,093	763
618	Homosassa Springs Bank	334	3,419	297	2,901	518	381
	Total—State Banks (3 Banks)	2,676	22,086	1,495	18,704	3,382	2,571
	NATIONAL BANKS						
	Citizens First National Bank of Citrus County	3,650	7,049	812	6,142	907	680
	Citizens First National Bank of Crystal River	3,111	5,434	754	4,607	827	575
	Total—National Banks (2 Banks)	6,761	12,483	1,566	10,749	1,734	1,255
	Citrus County Totals (5 Banks)	9,437	34,569	3,061	29,453	5,116	3,826
CLAY COUNTY							
	STATE BANKS						
042	Bank of Green Cove Springs	2,312	4,694	856	3,538	1,156	813
452	Keystone State Bank	1,558	2,925	407	2,573	352	313
799	Kingsley Bank	1,915	3,068	625	2,695	373	318
	Total—State Banks (3 Banks)	5,785	10,687	1,888	8,806	1,881	1,444
	Clay County Totals (3 Banks)	5,785	10,687	1,888	8,806	1,881	1,444
COLLIER COUNTY							
	STATE BANKS						
130-T	Barnett Bank of Naples	15,195	24,918	3,191	21,279	3,639	2,059
306	First Bank of Immokalee	1,607	2,050	728	1,665	385	317
	Total—State Banks (2 Banks)	16,802	26,968	3,919	22,944	4,024	2,376

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	First Bank of Marco Island, N.A.	17,097	2,000	6,234	13,155	4,413	8,485
	First National Bank & Trust Co. of Naples	191,920	12,028	104,484	167,343	36,116	124,431
	Flagship National Bank of Naples	116,197	7,909	61,215	106,468	11,515	92,713
	Total—National Banks (3 Banks)	325,214	21,937	171,933	286,966	52,044	225,629
	Collier County Totals (5 Banks)	585,613	35,617	293,019	505,672	104,311	389,236
COLUMBIA COUNTY							
	STATE BANKS						
164	Columbia County Bank	17,484	1,348	11,638	16,130	4,850	10,028
043	State Exchange Bank	67,258	6,313	31,939	60,163	14,487	37,508
	Total—State Banks (2 Banks)	84,742	7,661	43,577	76,293	19,337	47,536
	NATIONAL BANKS						
	First National Bank of Lake City	26,244	2,469	14,120	23,258	4,568	16,006
	Total—National Banks (1 Bank)	26,244	2,469	14,120	23,258	4,568	16,006
	Columbia County Totals (3 Banks)	110,986	10,130	57,697	99,551	23,905	63,542
DADE COUNTY							
	STATE BANKS						
826	Bank of Coral Gables	49,120	4,072	15,508	41,274	8,841	31,790
803	Bank of Florida in South Florida	21,765	2,070	9,090	18,526	4,498	13,286
583	Bank of Miami	280,753	19,233	149,963	256,348	48,604	190,525
831	Bayshore Bank of Florida	14,167	2,650	5,804	10,751	2,863	4,629
702	Biscayne Bank	114,701	7,807	77,531	104,270	13,928	81,400
749	Capital Bank	387,116	31,269	213,935	328,904	83,546	156,546
106-T	Central Bank and Trust Company	185,324	13,471	88,128	152,627	63,908	68,980
553	Central Bank of North Dade	60,564	4,831	27,606	48,423	19,950	25,884
119-T	Coconut Grove Bank	104,408	12,648	23,996	90,618	28,402	60,782
118-T	Commercial Bank and Trust Company	157,235	11,766	89,712	142,819	45,216	92,356
524	Commercial Bank of Kendall	84,020	5,634	38,572	76,099	25,169	37,992
709	Community Bank of Homestead	68,784	5,171	43,417	60,057	22,157	35,060
565	Creditbank	51,642	3,567	19,880	46,850	10,280	22,360
823	Dadeland Bank	66,104	4,947	23,114	58,853	18,159	38,523
821	First City Bank of Dade County	22,363	1,938	10,462	20,103	7,812	10,071
490	Florida International Bank	47,429	5,324	23,484	40,113	15,021	22,215
806	Great American Bank of Dade County	103,864	8,184	63,156	87,640	24,106	58,131
807	Great American Bank of N. Miami Beach	39,470	3,078	15,412	35,620	9,618	24,485
461	Intercontinental Bank	508,920	29,997	332,777	453,287	122,902	306,170
163-T	Key Biscayne Bank and Trust Company	58,970	7,731	7,822	50,395	14,769	35,225
466	Merchants Bank of Miami	115,704	9,489	53,187	99,333	30,471	61,217
839	Ocean Bank of Miami	27,164	3,001	1,299	24,099	2,499	21,377
811	Plaza Bank of Miami	21,708	1,786	11,838	16,730	5,258	9,803
710	Popular Bank of Florida	45,954	4,128	23,294	40,671	8,905	24,317
761	Safrabank	261,083	23,250	128,583	224,477	11,619	175,767
643	Skylake State Bank	107,710	6,822	33,188	89,128	34,704	44,934
173-T	Sun Bank of Miami	389,174	23,720	161,202	337,381	88,479	230,835
812	Sunset Commercial Bank	62,222	4,435	31,322	53,988	23,853	22,143
672	Sunshine State Bank	69,202	4,040	48,469	58,722	7,164	42,927
731	Totalbank	129,739	9,319	51,320	119,310	27.635	90,038
	Total—State Banks (30 Banks)	3,656,379	275,378	1,823,071	3,187,416	830,336	2,039,768

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	First Bank of Marco Island, N.A.	437	1,063	243	1,063	0	0
	First National Bank & Trust Co. of Naples	15,695	22,237	2,624	19,319	2,918	2,082
	Flagship National Bank of Naples	9,060	13,490	1,745	12,769	721	602
	Total—National Banks (3 Banks)	25,192	36,790	4,612	33,151	3,639	2,684
	Collier County Totals (5 Banks)	41,994	63,758	8,531	56,095	7,663	5,060
COLUMBIA COUNTY							
	STATE BANKS						
164	Columbia County Bank	1,445	2,106	434	1,942	164	151
043	State Exchange Bank	5,057	7,592	1,114	6,723	869	753
	Total—State Banks (2 Banks)	6,502	9,698	1,548	8,665	1,033	904
	NATIONAL BANKS						
	First National Bank of Lake City	1,704	2,792	430	2,576	216	174
	Total—National Banks (1 Bank)	1,704	2,792	430	2,576	216	174
	Columbia County Totals (3 Banks)	8,206	12,490	1,978	11,241	1,249	1,078
DADE COUNTY							
	STATE BANKS						
826	Bank of Coral Gables	1,790	3,516	597	3,469	47	81
803	Bank of Florida in South Florida	1,322	2,511	438	2,146	365	208
583	Bank of Miami	20,708	34,633	6,973	34,765	132-	1,167
831	Bayshore Bank of Florida	335	1,157	281	1,140	17	96
702	Biscayne Bank	11,185	14,922	1,452	14,414	508	601
749	Capital Bank	31,922	47,538	5,416	33,836	13,702	8,208
106-T	Central Bank and Trust Company	12,924	20,751	3,851	20,655	96	949
553	Central Bank of North Dade	4,020	7,410	1,390	6,376	1,034	926
119-T	Coconut Grove Bank	3,308	9,444	2,044	7,576	1,868	1,802
118-T	Commercial Bank and Trust Company	13,168	18,639	2,736	17,131	1,508	1,363
524	Commercial Bank of Kendall	5,781	8,045	1,379	7,460	585	656
709	Community Bank of Homestead	5,992	8,692	1,757	7,113	1,579	1,028
565	Creditbank	2,045	4,941	889	4,704	237	303
823	Dadeland Bank	2,831	7,300	1,485	6,636	664	664
821	First City Bank of Dade County	1,748	2,680	450	2,522	158	108
490	Florida International Bank	2,934	5,436	1,376	4,984	452	431
806	Great American Bank of Dade County	9,683	14,791	1,999	14,808	17-	9
807	Great American Bank of N. Miami Beach	2,476	5,062	472	4,192	870	527
461	Intercontinental Bank	49,192	65,578	12,038	63,222	2,356	1,830
163-T	Key Biscayne Bank and Trust Company	1,272	6,137	608	4,442	1,695	1,284
466	Merchants Bank of Miami	7,604	11,899	1,585	10,472	1,427	1,263
839	Ocean Bank of Miami	6	114	24	113	1	1
811	Plaza Bank of Miami	1,501	2,675	436	2,512	163	175
710	Popular Bank of Florida	2,360	4,771	945	4,652	120	204
761	Safrabank	19,747	36,861	1,293	31,636	5,225	3,491
643	Skylake State Bank	4,480	12,134	1,888	10,742	1,392	1,211
173-T	Sun Bank of Miami	26,096	48,003	7,380	46,487	1,516	2,158
812	Sunset Commercial Bank	4,359	6,501	1,527	5,768	733	730
672	Sunshine State Bank	7,142	8,879	946	8,150	729	509
731	Totalbank	8,284	15,583	2,213	13,967	1,616	1,280
	Total—State Banks (30 Banks)	266,215	436,603	65,868	396,090	40,514	33,263

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	All American National Bank	13,048	2,064	6,756	10,813	2,553	4,388
	Altantic National Bank of Miami	18,391	1,886	2,963	15,911	5,108	10,794
	Barnett Bank of South Florida, N.A.	1,675,423	93,073	812,997	1,484,909	412,910	1,017,489
	Caribank, N.A.	66,589	4,094	13,041	46,504	9,192	25,862
	City National Bank of Miami	491,319	36,682	156,381	348,938	101,053	200,413
	Commercebank, N.A.	23,497	4,308	8,125	18,380	8,451	4,414
	Consolidated Bank, N.A.	466,379	21,826	170,367	410,287	93,154	244,591
	Continental National Bank of Miami	81,301	5,327	26,791	74,356	19,867	43,650
	County National Bank of South Florida	94,129	8,851	45,077	82,115	31,997	48,621
	Dixie National Bank of Dade County	57,450	5,542	20,043	50,931	19,198	31,254
	Eagle National Bank of Miami	115,327	9,634	47,940	87,568	22,729	53,785
	Executive National Bank	17,900	1,680	9,634	16,000	7,660	7,511
	First National Bank of Homestead	69,198	4,915	29,999	62,501	18,451	36,277
	First National Bank of South Miami	108,420	17,096	33,265	88,981	33,484	52,498
	Flagship National Bank of Miami	883,209	63,775	452,518	733,982	247,941	419,586
	Florida National Bank of Miami	697,660	42,835	287,382	552,000	116,507	349,207
	Hemisphere National Bank	29,338	1,847	7,240	26,763	5,687	17,712
	International Bank of Miami, N.A.	67,652	7,561	46,547	54,713	10,390	33,522
	Jefferson National Bank	105,453	9,947	36,878	84,303	25,131	55,520
	Jefferson National Bank at Sunny Isles	36,143	4,246	8,819	30,103	8,567	20,727
	Miami National Bank	89,763	6,764	50,910	69,132	14,589	47,664
	National Bank of Florida	95,831	6,107	40,666	78,777	24,538	51,021
	Northern Trust Bank of Florida, N.A.	105,756	10,085	30,468	91,895	6,056	82,587
	Pan American Bank of Miami, N.A.	36,558	3,039	9,483	32,507	11,329	8,653
	Pan American Bank of Dade County, N.A.	60,731	4,169	26,420	53,493	28,931	22,988
	Pan American Bank of Miami Shores, N.A.	58,782	4,132	17,083	53,948	24,958	26,876
	Pan American Bank, N.A.	767,585	39,275	348,226	618,276	215,421	324,007
	Peoples First National Bank	24,168	2,584	7,906	21,497	10,275	10,858
	Peoples Hialeah National Bank	13,310	1,679	4,562	11,264	6,181	4,880
	Peoples National Bank of Commerce, Miami	12,741	1,578	5,357	11,091	5,629	5,128
	Peoples Liberty National Bank of N. Miami	50,188	2,131	3,905	37,258	30,237	5,699
	Republic National Bank of Miami	648,418	34,422	278,595	500,245	105,210	322,014
	Royal Trust Bank, N.A.	309,043	22,125	168,596	270,877	56,789	183,989
	Southeast Bank, N.A.	7,010,433	388,844	3,326,928	5,554,736	1,195,051	3,514,810
	United National Bank of Miami	157,784	9,386	49,272	128,786	65,588	59,923
	Total—National Banks (35 Banks)	14,558,917	883,509	6,591,140	11,813,840	3,000,812	7,348,918
	Dade County Totals (65 Banks)	18,215,296	1,158,887	8,414,211	15,001,256	3,831,148	9,388,686
DE SOTO COUNTY							
	STATE BANKS						
697	First State Bank of Arcadia	27,392	2,261	14,227	24,534	4,998	18,383
	Total—State Banks (1 Bank)	27,392	2,261	14,227	24,534	4,998	18,383
	NATIONAL BANKS						
	De Soto National Bank of Arcadia	39,342	3,515	18,186	35,293	7,596	25,123
	Total—National Banks (1 Bank)	39,342	3,515	18,186	35,293	7,596	25,123
	De Soto County Totals (2 Banks)	66,734	5,776	32,413	59,827	12,594	43,506
DIXIE COUNTY							
	STATE BANKS						
310	Dixie County State Bank	21,951	2,449	8,015	19,115	2,593	14,402
	Total—State Banks (1 Bank)	21,951	2,449	8,015	19,115	2,593	14,402

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
NATIONAL BANKS						
All American National Bank	971	1,492	330	1,585	93-	65-
Atlantic National Bank of Miami	480	2,323	480	2,194	129	90
Barnett Bank of South Florida, N.A.	112,061	176,832	31,504	159,984	16,848	13,907
Caribank, N.A.	1,927	6,915	906	6,701	214	485
City National Bank of Miami	20,743	45,150	7,672	44,366	784	939
Commercebank, N.A.	1,202	2,866	454	2,514	352	342
Consolidated Bank, N.A.	23,945	56,059	8,503	56,904	845-	302
Continental National Bank of Miami	4,117	7,063	1,601	7,433	370-	250-
County National Bank of South Florida	6,442	10,101	2,516	8,929	1,172	1,100
Dixie National Bank of Dade County	2,823	5,798	1,560	4,999	799	743
Eagle National Bank of Miami	7,025	11,885	2,627	11,517	368	503
Executive National Bank	1,281	2,102	719	1,966	136	150
First National Bank of Homestead	3,989	8,069	1,711	7,406	663	448
First National Bank of South Miami	4,477	9,244	1,834	7,226	2,018	2,023
Flagship National Bank of Miami	62,014	96,075	17,404	88,093	7,982	6,457
Florida National Bank of Miami	36,372	59,497	8,286	51,209	8,288	6,078
Hemisphere National Bank	1,207	3,242	530	4,149	907-	828-
International Bank of Miami, N. A.	7,814	10,578	1,770	13,407	2,829-	2,895-
Jefferson National Bank	4,414	10,391	2,844	10,490	99-	1,294
Jefferson National Bank at Sunny Isles	1,066	3,395	849	2,836	559	840
Miami National Bank	5,951	10,334	1,956	9,756	578	550
National Bank of Florida	5,789	12,196	2,803	11,063	1,133	661
Northern Trust Bank of Florida, N. A.	764	5,255	2,404	4,650	605	450
Pan American Bank of Miami, N. A.	1,298	3,712	750	2,529	1,183	539
Pan American Bank of Dade County, N. A.	3,197	5,618	974	4,666	952	1,051
Pan American Bank of Miami Shores, N. A.	1,783	5,919	1,347	3,934	1,985	263
Pan American Bank, N. A.	48,575	78,103	14,625	70,971	7,132	5,858
Peoples First National Bank	811	1,905	655	1,774	131	120
Peoples Hialeah National Bank	469	1,182	487	1,131	51	39
Peoples National Bank of Commerce, Miami	581	1,338	537	1,246	92	75
Peoples Liberty National Bank of North Miami	509	2,668	609	1,669	999	633
Republic National Bank of Miami	44,454	82,263	7,913	72,555	9,708	7,113
Royal Trust Bank, N. A.	20,502	33,289	5,858	31,471	1,818	1,481
Southeast Bank, N. A.	451,804	804,724	108,243	758,205	46,519	43,405
United National Bank of Miami	6,420	15,085	3,154	12,846	2,239	1,781
Total—National Banks (35 Banks)	897,277	1,592,668	246,415	1,482,374	110,294	95,682
Dade County Totals (65 Banks)	1,163,492	2,029,271	312,283	1,878,464	150,808	128,945
DE SOTO COUNTY						
STATE BANKS						
697 First State Bank of Arcadia	2,094	3,574	423	2,809	765	514
Total—State Banks (1 Bank)	2,094	3,574	423	2,809	765	514
NATIONAL BANKS						
De Soto National Bank of Arcadia	2,725	4,661	584	3,960	701	535
Total—National Banks (1 Bank)	2,725	4,661	584	3,960	701	535
De Soto County Totals (2 Banks)	4,819	8,235	1,007	6,769	1,466	1,049
DIXIE COUNTY						
STATE BANKS						
310 Dixie County State Bank	1,396	2,803	379	2,273	530	482
Total—State Banks (1 Bank)	1,396	2,803	379	2,273	530	482

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Dixie County Totals (1 Bank)	21,951	2,449	8,015	19,115	2,593	14,402
DUVAL COUNTY							
	STATE BANKS						
146-T	First Guaranty Bank and Trust Company	52,502	5,251	16,577	46,647	11,223	34,604
598	Five Points Guaranty Bank	12,289	1,210	3,312	10,934	2,776	8,045
166-T	Flagship Bank of Jacksonville	114,968	10,269	70,673	99,419	28,895	65,387
521	Ocean State Bank	48,807	3,851	30,201	44,559	10,522	29,842
788	Royal Trust Bank of Jacksonville	15,443	1,599	8,984	13,657	2,709	10,589
	Total—State Banks (5 Banks)	244,009	22,180	129,747	215,216	56,125	148,467
	NATIONAL BANKS						
	American National Bank of Jacksonville	199,437	11,440	105,605	180,317	47,494	129,771
	Atlantic National Bank of Florida	2,516,694	147,027	1,045,276	1,986,463	570,315	1,304,087
	Barnett Bank of Jacksonville, N.A.	702,412	46,449	406,903	563,416	199,325	326,388
	Century National Bank	19,484	1,152	5,276	18,157	3,783	4,736
	Florida National Bank of Jacksonville	1,090,651	48,190	421,421	632,931	175,234	385,452
	Jacksonville National Bank	206,891	25,110	77,855	136,206	45,645	60,675
	Marine National Bank of Jacksonville	20,342	2,041	11,400	18,008	5,288	9,889
	Sun Bank/North Florida, N.A.	82,351	6,486	38,511	73,504	25,060	46,487
	First City National Bank of Jacksonville	12,046	1,906	5,850	9,928	3,745	5,306
	Total—National Banks (9 Banks)	4,850,308	289,801	2,118,097	3,618,930	1,075,889	2,272,791
	Duval County Totals (14 Banks)	5,094,317	311,981	2,247,844	3,834,146	1,132,014	2,421,258
ESCAMBIA COUNTY							
	STATE BANKS						
668	Bank of Pensacola	28,205	1,932	6,454	25,886	3,979	20,467
558	Bank of the South	16,318	1,246	4,978	14,882	4,497	10,209
015-T	Barnett Bank of West Florida	178,450	10,366	103,516	153,754	47,363	99,599
715	First Navy Bank	22,447	1,414	11,634	17,357	9,649	6,137
796	First State Bank of Pensacola	49,366	3,098	31,701	44,252	11,080	31,477
759	Liberty Bank of Cantonment	17,657	1,739	11,514	15,196	4,565	9,895
454	Warrington Bank	17,040	1,799	7,859	14,919	5,260	9,335
440	West Florida Bank	66,300	6,780	22,855	55,039	13,871	37,563
649	First American Bank of Pensacola	118,238	8,082	60,635	100,192	33,117	55,686
	Total—State Banks (9 Banks)	514,021	36,456	261,146	441,477	133,381	280,368
	NATIONAL BANKS						
	Citizens and Peoples National Bank of Pensacola	108,710	11,652	49,452	94,789	34,877	52,423
	First National Bank of Escambia County	17,759	4,345	9,689	12,514	4,171	6,647
	Florida National Bank at Pensacola	143,863	10,255	49,282	104,979	33,581	58,878
	Sun Bank/West Florida, N.A.	128,009	8,242	58,707	106,279	26,842	73,223
	Total—National Banks (4 Banks)	398,341	34,494	167,130	318,561	99,471	191,171
	Escambia County Totals (13 Banks)	912,362	70,950	428,276	760,038	232,852	471,539
FLAGLER COUNTY							
	NATIONAL BANKS						
	Ellis First National Bank of Flagler County	19,234	1,842	8,198	17,133	4,070	10,651
	Total—National Banks (1 Bank)	19,234	1,842	8,198	17,133	4,070	10,651
	Flagler County Totals (1 Bank)	19,234	1,842	8,198	17,133	4,070	10,651

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Dixie County Totals (1 Bank)	1,396	2,803	379	2,273	530	482
DUVAL COUNTY							
	STATE BANKS						
146-T	First Guaranty Bank and Trust Company	2,366	6,111	982	4,698	1,413	857
598	Five Points Guaranty Bank	549	1,439	282	1,259	180	129
166-T	Flagship Bank of Jacksonville	9,300	14,104	2,631	11,956	2,148	1,539
521	Ocean State Bank	4,406	6,134	1,048	5,044	1,090	751
788	Royal Trust Bank of Jacksonville	1,242	1,875	368	2,025	150-	46-
	Total—State Banks (5 Banks)	17,863	29,663	5,311	24,982	4,681	3,230
	NATIONAL BANKS						
	American National Bank of Jacksonville	14,518	23,288	4,894	21,453	1,835	1,532
	Atlantic National Bank of Florida	145,937	297,173	48,098	267,516	29,657	21,022
	Barnett Bank of Jacksonville, N. A.	57,418	85,395	12,969	70,915	14,480	9,883
	Century National Bank	785	2,594	622	2,826	232-	35
	Florida National Bank of Jacksonville	43,362	76,929	10,278	68,929	8,000	6,717
	Jacksonville National Bank	16,769	48,467	14,879	36,137	12,330	8,305
	Marine National Bank of Jacksonville	1,471	2,527	381	2,243	284	197
	Sun Bank/North Florida, N. A.	5,467	9,786	1,649	8,583	1,203	681
	First City National Bank of Jacksonville	855	1,455	302	1,146	309	204
	Total—National Banks (9 Banks)	286,582	547,614	94,072	479,748	67,866	48,576
	Duval County Totals (14 Banks)	304,445	577,277	99,383	504,730	72,547	51,806
ESCAMBIA COUNTY							
	STATE BANKS						
668	Bank of Pensacola	1,043	1,991	335	1,441	550	287
558	Bank of the South	759	2,457	728	2,014	443	174
015-T	Barnett Bank of West Florida	15,894	24,258	3,510	21,264	2,994	2,142
715	First Navy Bank	1,612	2,769	649	1,985	784	423
796	First State Bank of Pensacola	4,739	6,556	870	5,815	741	429
759	Liberty Bank of Cantonment	1,682	2,438	485	2,077	361	251
454	Warrington Bank	1,124	2,181	497	1,462	719	496
440	West Florida Bank	3,027	7,442	1,206	6,222	1,220	1,080
649	First American Bank of Pensacola	8,879	12,536	1,520	10,457	2,079	1,412
	Total—State Banks (9 Banks)	38,759	62,628	9,800	52,737	9,891	6,694
	NATIONAL BANKS						
	Citizens and Peoples National Bank of Pensacola	7,976	13,065	2,257	9,896	3,169	1,880
	First National Bank of Escambia County	690	1,346	313	1,100	246	162
	Florida National Bank at Pensacola	5,660	12,575	2,040	10,515	2,060	1,346
	Sun Bank/West Florida, N. A.	8,551	16,448	2,037	13,700	2,748	1,112
	Total—National Banks (4 Banks)	22,877	43,434	6,647	35,211	8,223	4,500
	Escambia County Totals (13 Banks)	61,636	106,062	16,447	87,948	18,114	11,194
FLAGLER COUNTY							
	NATIONAL BANKS						
	Ellis First National Bank of Flagler County	1,158	2,404	418	2,331	73	66
	Total—National Banks (1 Bank)	1,158	2,404	418	2,331	73	66
	Flagler County Totals (1 Bank)	1,158	2,404	418	2,331	73	66

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
FRANKLIN COUNTY							
	STATE BANKS						
071	Apalachicola State Bank	13,750	1,262	5,248	12,171	2,672	8,931
022	Gulf State Bank of Franklin County	15,106	1,201	6,780	13,442	2,299	9,447
	Total—State Banks (2 Banks)	28,856	2,463	12,028	25,613	4,971	18,378
	Franklin County Totals (2 Banks)	28,856	2,463	12,028	25,613	4,971	18,378
GADSDEN COUNTY							
	STATE BANKS						
069-T	Citizens Bank and Trust Company	27,433	2,956	12,610	22,556	5,348	16,473
101	Gadsden State Bank	12,998	1,531	4,142	11,285	2,072	8,098
095	Havana State Bank	10,973	1,141	7,237	9,656	2,152	6,811
001-T	Quincy State Bank	47,541	4,832	21,962	39,664	11,175	25,985
	Total—State Banks (4 Banks)	98,945	10,460	45,951	83,161	20,747	57,367
	Gadsden County Totals (4 Banks)	98,945	10,460	45,951	83,161	20,747	57,367
GILCHRIST COUNTY							
	STATE BANKS						
155	Farmers and Merchants Bank	20,493	1,970	6,784	18,041	2,548	12,587
	Total—State Banks (1 Bank)	20,493	1,970	6,784	18,041	2,548	12,587
	Gilchrist County Totals (1 Bank)	20,493	1,970	6,784	18,041	2,548	12,587
GULF COUNTY							
	STATE BANKS						
357	Wewahitchka State Bank	15,145	1,167	6,875	13,642	3,154	7,598
	Total—State Banks (1 Bank)	15,145	1,167	6,875	13,642	3,154	7,598
	NATIONAL BANKS						
	Florida National Bank at Port St. Joe	18,775	1,746	8,626	16,365	5,295	7,546
	Total—National Banks (1 Bank)	18,775	1,746	8,626	16,365	5,295	7,546
	Gulf County Totals (2 Banks)	33,920	2,913	15,501	30,007	8,449	15,144
HAMILTON COUNTY							
	STATE BANKS						
390	Hamilton County Bank	23,462	2,346	7,447	20,746	3,701	14,234
	Total—State Banks (1 Bank)	23,462	2,346	7,447	20,746	3,701	14,234
	Hamilton County Totals (1 Bank)	23,462	2,346	7,447	20,746	3,701	14,234
HARDEE COUNTY							
	STATE BANKS						
373	Wauchula State Bank	70,873	7,409	35,454	61,484	12,772	45,072
	Total—State Banks (1 Bank)	70,873	7,409	35,454	61,484	12,772	45,072

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
FRANKLIN COUNTY							
	STATE BANKS						
071	Apalachicola State Bank	825	1,775	479	1,764	12	34
622	Gulf State Bank of Franklin County	1,078	2,079	445	1,859	220	252
	Total—State Banks (2 Banks)	1,903	3,854	924	3,623	232	286
	Franklin County Totals (2 Banks)	1,903	3,854	924	3,623	232	286
GADSDEN COUNTY							
	STATE BANKS						
069-T	Citizens Bank and Trust Company	1,882	3,420	506	2,742	678	422
101	Gadsden State Bank	503	1,441	263	1,295	146	90
095	Havana State Bank	1,080	1,422	196	1,172	250	182
001-T	Quincy State Bank	3,399	5,929	1,318	5,346	583	544
	Total—State Banks (4 Banks)	6,864	12,212	2,283	10,555	1,657	1,238
	Gadsden County Totals (4 Banks)	6,864	12,212	2,283	10,555	1,657	1,238
GILCHRIST COUNTY							
	STATE BANKS						
155	Farmers and Merchants Bank	991	2,653	412	2,266	387	233
	Total—State Banks (1 Bank)	991	2,653	412	2,266	387	233
	Gilchrist County Totals (1 Bank)	991	2,653	412	2,266	387	233
GULF COUNTY							
	STATE BANKS						
357	Wewahitchka State Bank	1,189	2,070	336	1,859	211	186
	Total—State Banks (1 Bank)	1,189	2,070	336	1,859	211	186
	NATIONAL BANKS						
	Florida National Bank at Port St. Joe	1,195	2,049	320	1,848	201	181
	Total—National Banks (1 Bank)	1,195	2,049	320	1,848	201	181
	Gulf County Totals (2 Banks)	2,384	4,119	656	3,707	412	367
HAMILTON COUNTY							
	STATE BANKS						
390	Hamilton County Bank	1,175	2,904	781	2,699	205	190
	Total—State Banks (1 Bank)	1,175	2,904	781	2,699	205	190
	Hamilton County Totals (1 Bank)	1,175	2,904	781	2,699	205	190
HARDEE COUNTY							
	STATE BANKS						
373	Wauchula State Bank	5,481	9,186	994	7,539	1,647	1,278
	Total—State Banks (1 Bank)	5,481	9,186	994	7,539	1,647	1,278

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	First National Bank of Wauchula	18,208	1,861	8,943	16,061	4,855	10,331
	Total—National Banks (1 Bank)	18,208	1,861	8,943	16,061	4,855	10,331
	Hardee County Totals (2 Banks)	89,081	9,270	44,397	77,545	17,627	55,403
HENDRY COUNTY							
	STATE BANKS						
296	First Bank of Clewiston	34,672	3,624	18,990	29,153	7,636	20,010
539	Hendry County Bank	29,720	3,412	15,624	25,873	8,713	13,637
	Total—State Banks (2 Banks)	64,392	7,036	34,614	55,026	16,349	33,647
	NATIONAL BANKS						
	Clewiston National Bank	16,361	1,683	7,995	14,512	2,630	9,933
	Total—National Banks (1 Bank)	16,361	1,683	7,995	14,512	2,630	9,933
	Hendry County Totals (3 Banks)	80,753	8,719	42,609	69,538	18,979	43,580
HERNANDO COUNTY							
	STATE BANKS						
051	Hernando State Bank	170,653	10,897	81,725	151,507	19,515	126,724
	Total—State Banks (1 Bank)	170,653	10,897	81,725	151,507	19,515	126,724
	NATIONAL BANKS						
	First National Bank of Brooksville	121,067	6,017	59,271	108,178	12,930	92,972
	Total—National Banks (1 Bank)	121,067	6,017	59,271	108,178	12,930	92,972
	Hernando County Totals (2 Banks)	291,720	16,914	140,996	259,685	32,445	219,696
HIGHLANDS COUNTY							
	STATE BANKS						
406	Avon Citrus Bank	34,294	3,868	16,327	30,253	6,891	20,264
144-T	Barnett Bank of Highlands County	153,767	8,650	73,946	132,466	20,696	107,764
178-T	First Bank and Trust of Lake Placid	47,640	4,253	22,380	42,652	6,708	33,247
746	Highlands County Bank of Avon Park	40,662	2,507	9,865	30,551	6,725	22,994
	Total—State Banks (4 Banks)	276,363	19,278	122,518	235,922	41,020	184,269
	NATIONAL BANKS						
	Flagship National Bank of Highlands County	68,403	5,041	25,882	61,965	13,349	47,433
	Total—National Banks (1 Bank)	68,403	5,041	25,882	61,965	13,349	47,433
	Highlands County Totals (5 Banks)	344,766	24,319	148,400	297,887	54,369	231,702
HILLSBOROUGH COUNTY							
	STATE BANKS						
425	Central Bank of Tampa	62,794	5,875	38,551	55,872	7,675	46,905
784	Citrus Park Bank	20,430	1,975	11,694	18,318	4,099	13,868
308	Columbia Bank of Tampa	47,097	5,032	12,044	38,051	6,552	29,900

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	First National Bank of Wauchula	1,328	2,325	406	1,878	447	302
	Total—National Banks (1 Bank)	1,328	2,325	406	1,878	447	302
	Hardee County Totals (2 Banks)	6,809	11,511	1,400	9,417	2,094	1,580
HENDRY COUNTY							
	STATE BANKS						
296	First Bank of Clewiston	2,697	3,794	685	3,568	226	237
539	Hendry County Bank	2,957	3,906	460	2,706	1,200	821
	Total—State Banks (2 Banks)	5,654	7,700	1,145	6,274	1,426	1,058
	NATIONAL BANKS						
	Clewiston National Bank	1,106	2,076	305	1,836	240	211
	Total—National Banks (1 Bank)	1,106	2,076	305	1,836	240	211
	Hendry County Totals (3 Banks)	6,760	9,776	1,450	8,110	1,666	1,269
HERNANDO COUNTY							
	STATE BANKS						
051	Hernando State Bank	10,387	19,106	2,128	17,004	2,102	1,432
	Total—State Banks (1 Bank)	10,387	19,106	2,128	17,004	2,102	1,432
	NATIONAL BANKS						
	First National Bank of Brooksville	8,170	14,080	1,505	12,508	1,571	1,240
	Total—National Banks (1 Bank)	8,170	14,080	1,505	12,508	1,571	1,240
	Hernando County Totals (2 Banks)	18,557	33,186	3,633	29,512	3,673	2,672
HIGHLANDS COUNTY							
	STATE BANKS						
406	Avon Citrus Bank	2,111	3,683	560	2,945	738	313
144-T	Barnett Bank of Highlands County	10,336	17,355	1,713	15,163	2,192	1,112
178-T	First Bank and Trust of Lake Placid	2,820	5,667	538	4,617	1,050	722
746	Highlands County Bank of Avon Park	1,371	4,370	400	3,566	804	451
	Total—State Banks (4 Banks)	16,638	31,075	3,211	26,291	4,784	2,598
	NATIONAL BANKS						
	Flagship National Bank of Highlands County	3,490	7,396	880	5,927	1,469	970
	Total—National Banks (1 Bank)	3,490	7,396	880	5,927	1,469	970
	Highlands County Totals (5 Banks)	20,128	38,471	4,091	32,218	6,253	3,568
HILLSBOROUGH COUNTY							
	STATE BANKS						
425	Central Bank of Tampa	4,843	7,252	1,130	6,245	1,007	816
784	Citrus Park Bank	1,699	2,613	392	2,306	307	238
308	Columbia Bank of Tampa	1,680	5,379	855	4,655	724	537

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
685	First Citizens Bank of Florida	24,569	2,465	14,149	22,013	7,536	12,452
660	First County Bank	14,332	2,369	7,256	11,868	3,511	7,922
518	First Ruskin Bank	58,040	4,356	13,547	53,290	15,001	37,825
014-T	Flagship Bank of Tampa	300,044	24,080	145,911	245,199	71,686	127,949
193-T	Great American Bank of Tampa	188,029	11,131	82,624	159,917	34,735	106,349
172-T	Hillsborough Bank	139.802	13,645	73,516	124,775	27,281	92,426
686	Independent Bank of Florida	52,556	3,447	32,418	47,482	12,473	30,968
741	Key Bank of Tampa	29,162	2,820	17,915	25,660	6,542	18,262
488	Landmark Bank of Tampa	137,241	10,643	77,365	121,803	30,061	86,094
574	Peoples Bank of Hillsborough County	82,481	5,686	45,214	74,591	16,213	54,149
491	Sun Bank/Hillsborough	165,128	10,445	90,963	150,264	36,338	110,886
639	Sun City Center Bank	60,320	3,991	19,872	55,419	4,662	50,447
599	Unversity State Bank	28,878	2,458	19,027	26,271	6,147	18,289
	Total—State Banks (16 Banks)	1,410,912	110,418	702,066	1,230,793	290,512	844,691
	NATIONAL BANKS						
	Barnett Bank of Tampa, N.A.	262,230	12,534	83,594	214,248	48,092	121,187
	Ellis National Bank of Central Florida	82,326	8,436	35,670	72,886	21,014	43,081
	Exchange Bank and Trust Company of Florida, N.A.	1,622,270	110,818	626,257	1,140,809	260,438	784,453
	First National Bank of Florida	1,362,197	82,931	629,191	1,063,930	208,841	674,305
	Pan American Bank of Tampa, N.A.	89,237	6,233	55,918	77,297	24,682	41,799
	Second National Bank of Tampa	77,511	6,365	41,607	66,826	23,730	39,303
	Total—National Banks (6 Banks)	3,495,771	227,317	1,472,237	2,635,996	586,797	1,704,128
	Hillsborough County Totals (22 Banks)	4,906,683	337,735	2,174,303	3,866,789	877,309	2,548,819
HOLMES COUNTY							
	STATE BANKS						
058	Bank of Bonifay	30,768	3,653	11,312	26,722	4,172	21,794
774	First Bank of Holmes County	16,038	1,317	8,986	14,566	3,187	10,261
	Total—State Banks (2 Banks)	46,806	4,970	20,298	41,288	7,359	32,055
	Holmes County Totals (2 Banks)	46,806	4,970	20,298	41,288	7,359	32,055
INDIAN RIVER COUNTY							
	STATE BANKS						
170-T	Beach Bank of Vero Beach	72,385	5,892	24,590	65,532	12,510	52,440
680	Commercial Bank of Vero Beach	40,006	4,086	20,263	35,265	11,283	22,361
155-T	First Bankers of Indian River County	105,908	7,243	35,505	95,339	32,691	58,870
	Total—State Banks (3 Banks)	218,299	17,221	80,358	196,136	56,484	133,671
	NATIONAL BANKS						
	Flagship National Bank of Indian River County	6,169	1,939	2,443	4,174	1,221	2,862
	Florida National Bank of Vero Beach	69,472	4,238	25,801	58,917	9,958	38,765
	Sun Bank/Indian River, N.A.	4,334	1,991	1,429	2,335	389	1,858
	Total—National Banks (3 Banks)	79,975	8,168	29,673	65,426	11,568	43,485
	Indian River County Totals (6 Banks)	298,274	25,389	110,031	261,562	68,052	177,156

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

Bank by County		Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
685	First Citizens Bank of Florida	2,084	2,974	559	2,701	273	224
660	First County Bank	1,244	1,631	482	1,457	174	113
518	First Ruskin Bank	1,830	5,958	715	5,175	783	674
014-T	Flagship Bank of Tampa	21,254	35,321	6,618	29,735	5,586	3,846
193-T	Great American Bank of Tampa	11,646	23,381	3,197	25,300	1,919-	9
172-T	Hillsborough Bank	10,339	16,263	2,148	13,494	2,769	2,580
686	Independent Bank of Florida	5,055	6,593	940	5,627	966	654
741	Key Bank of Tampa	2,356	3,459	456	3,010	449	298
488	Landmark Bank of Tampa	10,362	17,189	2,569	14,952	2,237	1,637
574	Peoples Bank of Hillsborough County	6,033	9,799	1,112	8,116	1,683	1,440
491	Sun Bank/Hillsborough	7,126	10,785	1,665	10,008	777	478
639	Sun City Center Bank	2,541	6,611	741	5,683	928	759
599	Unversity State Bank	2,699	3,977	642	4,299	322-	289-
	Total—State Banks (16 Banks)	92,791	159,185	24,221	142,763	16,422	14,014
	NATIONAL BANKS						
	Barnett Bank of Tampa, N. A.	11,216	23,930	3,733	21,981	1,949	2,015
	Ellis National Bank of Cental Florida	4,532	9,007	1,613	7,843	1,164	703
	Exchange Bank and Trust Company of Florida, N. A.	83,964	148,032	20,855	143,640	4,392	8,543
	First National Bank of Florida	82,377	145,800	21,059	130,254	15,546	13,826
	Pan American Bank of Tampa, N. A.	6,956	9,575	1,711	8,519	1,056	774
	Second National Bank of Tampa	5,847	8,841	1,012	6,940	1,901	1,238
	Total—National Banks (6 Banks)	194,892	345,185	49,983	319,177	26,008	27,099
	Hillsborough County Totals (22 Banks)	287,683	504,370	74,204	461,940	42,430	41,113
HOLMES COUNTY							
	STATE BANKS						
058	Bank of Bonifay	1,722	4,021	548	3,139	882	546
774	First Bank of Holmes County	1,305	2,367	247	1,944	423	278
	Total—State Banks (2 Banks)	3,027	6,388	795	5,083	1,305	824
	Holmes County Totals (2 Banks)	3,027	6,388	795	5,083	1,305	824
INDIAN RIVER COUNTY							
	STATE BANKS						
170-T	Beach Bank of Vero Beach	3,313	7,341	1,243	6,179	1,162	1,073
680	Commercial Bank of Vero Beach	2,988	4,324	948	3,925	399	360
155-T	First Bankers of Indian River County	4,651	11,125	1,914	9,182	1,943	1,709
	Total—State Banks (3 Banks)	10,952	22,790	4,105	19,286	3,504	3,142
	NATIONAL BANKS						
	Flagship National Bank of Indian River County	128	500	151	601	101-	52-
	Florida National Bank of Vero Beach	3,433	6,523	997	5,585	938	607
	Sun Bank/Indian River, N. A.	14	30	13	58	28-	9-
	Total—National Banks (3 Banks)	3,575	7,053	1,161	6,244	809	546
	Indian River County Totals (6 Banks)	14,527	29,843	5,266	25,530	4,313	3,688

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	JACKSON COUNTY						
	STATE BANKS						
397	Bank of Jackson County	22,535	2,121	10,679	20,051	4,458	14,150
174-T	Citizens State Bank	58,835	6,322	30,871	49,129	10,500	35,874
414	Farmers Bank of Malone	8,041	798	4,296	7,146	1,870	4,752
403	First Bank of Marianna	45,807	3,672	24,242	41,488	12,556	25,668
757	Peoples Bank of Graceville	17,098	1,743	5,223	15,059	3,532	10,760
	Total—State Banks (5 Banks)	152,316	14,656	75,311	132,873	32,916	91,204
	Jackson County Totals (5 Banks)	152,316	14,656	75,311	132,873	32,916	91,204
	JEFFERSON COUNTY						
	STATE BANKS						
079	Farmers and Merchants Bank	29,062	3,352	15,885	25,076	4,438	19,387
	Total—State Banks (1 Bank)	29,062	3,352	15,885	25,076	4,438	19,387
	NATIONAL BANKS						
	First National Bank of Jefferson County	9,153	1,293	4,859	7,085	1,131	5,694
	Total—National Banks (1 Bank)	9,153	1,293	4,859	7,085	1,131	5,694
	Jefferson County Totals (2 Banks)	38,215	4,645	20,744	32,161	5,569	25,081
	LAFAYETTE COUNTY						
	STATE BANKS						
419	Lafayette County State Bank	10,509	943	3,086	9,447	1,735	6,424
	Total—State Banks (1 Bank)	10,509	943	3,086	9,447	1,735	6,424
	Lafayette County Totals (1 Bank)	10,509	943	3,086	9,447	1,735	6,424
	LAKE COUNTY						
	STATE BANKS						
333	Flagship Bank of Lake County	63,571	4,267	32,775	56,708	8,416	46,046
662	Lake County Bank	21,599	1,649	13,341	19,578	4,617	14,656
436	Peoples State Bank	23,038	3,147	11,877	19,675	6,197	12,973
404	Umatilla State Bank	59,082	4,072	34,786	54,354	8,027	44,861
	Total—State Banks (4 Banks)	167,290	13,135	92,779	150,315	27,257	118,536
	NATIONAL BANKS						
	Barnett Bank of Lake County, N.A.	113,187	6,037	46,366	100,029	12,613	86,309
	Citizens National Bank of Leesburg	104,279	6,170	34,548	93,022	12,090	78,902
	First National Bank of Mount Dora	42,982	4,564	7,520	36,851	8,724	27,705
	Total—National Banks (3 Banks)	260,448	16,771	88,434	229,902	33,427	192,916
	Lake County Totals (7 Banks)	427,738	29,906	181,213	380,217	60,684	311,452

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	JACKSON COUNTY						
	STATE BANKS						
397	Bank of Jackson County	1,881	2,784	495	3,016	232-	104-
174-T	Citizens State Bank	4,508	7,041	1,087	5,876	1,165	1,036
414	Farmers Bank of Malone	629	1,103	197	854	249	281
403	First Bank of Marianna	3,693	5,551	901	5,031	520	533
757	Peoples Bank of Graceville	816	2,074	200	1,675	399	337
	Total—State Banks (5 Banks)	11,527	18,553	2,880	16,452	2,101	2,083
	Jackson County Totals (5 Banks)	11,527	18,553	2,880	16,452	2,101	2,083
	JEFFERSON COUNTY						
	STATE BANKS						
079	Farmers and Merchants Bank	2,061	3,415	547	3,010	405	227
	Total—State Banks (1 Bank)	2,061	3,415	547	3,010	405	227
	NATIONAL BANKS						
	First National Bank of Jefferson County	717	1,185	155	1,019	166	136
	Total—National Banks (1 Bank)	717	1,185	155	1,019	166	136
	Jefferson County Totals (2 Banks)	2,778	4,600	702	4,029	571	363
	LAFAYETTE COUNTY						
	STATE BANKS						
419	Lafayette County State Bank	465	1,180	136	1,068	112	96
	Total—State Banks (1 Bank)	465	1,180	136	1,068	112	96
	Lafayette County Totals (1 Bank)	465	1,180	136	1,068	112	96
	LAKE COUNTY						
	STATE BANKS						
333	Flagship Bank of Lake County	4,373	7,164	815	6,282	882	707
662	Lake County Bank	1,787	2,817	417	2,344	473	266
436	Peoples State Bank	1,797	2,742	399	2,021	721	561
404	Umatilla State Bank	4,945	7,532	1,056	6,775	757	636
	Total—State Banks (4 Banks)	12,902	20,255	2,687	17,422	2,833	2,170
	NATIONAL BANKS						
	Barnett Bank of Lake City, N. A.	6,598	13,691	1,453	12,148	1,543	869
	Citizens National Bank of Leesburg	4,574	12,223	1,299	10,823	1,400	946
	First National Bank of Mount Dora	967	5,133	698	3,993	1,140	697
	Total—National Banks (3 Banks)	12,139	31,047	3,450	26,964	4,083	2,512
	Lake County Totals (7 Banks)	25,041	51,302	6,137	44,386	6,916	4,682

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits— IPC	Time and Savings— IPC
LEE COUNTY							
	STATE BANKS						
769	Bank of the Islands, Sanibel-Captiva	46,679	3,920	25,302	41,063	10,918	27,210
590	Ellis Fort Myers Bank	29,836	3,024	17,834	25,928	6,568	16,141
771	First Commercial Bank of Fort Myers	43,611	2,717	19,162	39,336	10,464	28,257
836	First Independence Bank of Florida	9,055	3,195	5,049	5,788	1,402	4,051
492	Flagship Bank of Fort Myers	60,506	3,824	32,385	56,088	8,949	46,360
126-T	Lee County Bank	236,955	18,348	110,765	176,318	44,190	125,801
770	North First Bank	80,822	5,526	31,644	73,867	15,284	57,932
768	Tri-County Community Bank of Lehigh Acres	12,505	1,455	6,083	10,952	3,806	7,044
	Total—State Banks (8 Banks)	519,969	42,009	248,224	429,340	101,581	312,796
	NATIONAL BANKS						
	Barnett Bank of Fort Myers, N.A.	197,033	10,076	87,985	149,040	29,265	107,832
	East First National Bank	41,902	2,686	17,893	38,298	7,261	30,618
	First National Bank in Fort Myers	362,975	20,703	200,704	302,427	52,325	175,531
	First National Bank of Bonita Springs	54,512	4,117	30,978	49,854	11,447	37,608
	Florida National Bank of Lee County	52,454	3,656	28,094	48,218	7,879	37,855
	Gulf Coast First National Bank	85,339	6,009	38,806	78,282	18,174	58,079
	Sun Bank/Southwest, N.A.	256,778	15,611	112,642	233,847	25,535	201,127
	Total—National Banks (7 Banks)	1,050,993	62,858	517,102	899,966	151,886	648,650
	Lee County Totals (15 Banks)	1,570,962	104,867	765,326	1,329,306	253,467	961,446
LEON COUNTY							
	STATE BANKS						
108-T	Barnett Bank of Tallahassee	162,649	8,668	81,074	140,935	36,949	85,908
773	Citizens Commercial Bank of Tallahassee	11,527	758	7,055	10,141	2,969	6,207
494	Flagship Peoples Bank of Tallahassee	36,583	3,995	14,722	29,503	8,345	19,030
642	Florida State Bank of Tallahassee	49,316	3,978	28,897	44,247	12,081	31,073
107-T	Lewis State Bank	83,790	7,822	50,686	69,680	18,839	45,736
730	Marine State Bank	9,020	687	5,190	8,249	3,091	4,217
802	Southern Bank of Tallahassee	27,977	2,206	16,345	25,419	6,563	16,929
	Total—State Banks (7 Banks)	380,862	28,114	203,969	328,174	88,837	209,100
	NATIONAL BANKS						
	Capital City First National Bank of Tallahassee	144,653	13,644	64,045	119,901	33,409	60,837
	Capital City Second National Bank	22,739	2,581	10,697	19,681	6,704	12,483
	City National Bank	26,307	2,338	14,320	22,994	6,903	13,805
	Ellis National Bank of Tallahassee	16,131	1,959	7,618	13,965	6,397	6,581
	Industrial National Bank	22,789	1,489	11,386	20,282	7,782	11,159
	North Florida National Bank	8,908	1,777	2,774	7,052	1,904	4,168
	Total—National Banks (6 Banks)	241,527	23,788	110,840	203,875	63,099	109,033
	Leon County Totals (13 Banks)	622,389	51,902	314,809	532,049	151,936	318,133
LEVY COUNTY							
	STATE BANKS						
189	Cedar Key State Bank	2,345	408	839	1,937	835	993
432	Levy County State Bank	37,613	2,875	17,952	34,268	7,303	25,112
206	Perkins State Bank	25,004	2,656	12,286	21,604	4,953	15,078
	Total—State Banks (3 Banks)	64,962	5,939	31,077	57,809	13,091	41,183

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
LEE COUNTY							
	STATE BANKS						
769	Bank of the Islands, Sanibel-Captiva	3,497	5,372	859	4,436	936	753
590	Ellis Fort Myers Bank	2,524	3,572	476	3,466	105	89
771	First Commercial Bank of Fort Myers	2,683	4,663	659	3,997	666	491
836	First Independence Bank of Florida	208	403	126	333	70	70
492	Flagship Bank of Fort Myers	4,116	7,154	867	6,625	529	394
126-T	Lee County Bank	16,072	24,957	3,346	21,057	3,900	2,700
770	North First Bank	5,104	8,805	1,251	8,081	724	817
768	Tri-County Community Bank of Lehigh Acres	794	1,249	268	948	301	185
	Total—State Banks (8 Banks)	34,998	56,175	7,852	48,943	7,231	5,499
	NATIONAL BANKS						
	Barnett Bank of Fort Myers, N. A.	11,645	18,901	2,177	16,859	2,042	1,076
	East First National Bank	2,753	4,923	692	4,230	693	508
	First National Bank in Fort Myers	28,001	36,723	4,123	30,454	6,269	5,232
	First National Bank of Bonita Springs	3,868	5,678	1,019	5,095	583	562
	Florida National Bank of Lee County	4,622	6,064	939	8,018	1,954-	890-
	Gulf Coast First National Bank	5,892	9,442	1,178	8,277	1,165	1,293
	Sun Bank/Southwest, N. A.	14,087	27,748	2,814	27,674	74	36
	Total—National Banks (7 Banks)	70,868	109,479	12,942	100,607	8,872	7,817
	Lee County Totals (15 Banks)	105,866	165,654	20,794	149,550	16,103	13,316
LEON COUNTY							
	STATE BANKS						
108-T	Barnett Bank of Tallahassee	13,160	20,342	3,590	16,056	4,286	2,925
773	Citizens Commercial Bank of Tallahassee	1,138	1,664	246	2,143	479-	479-
494	Flagship Peoples Bank of Tallahassee	1,996	4,150	713	3,800	350	340
642	Florida State Bank of Tallahassee	4,489	6,182	881	4,873	1,309	976
107-T	Lewis State Bank	7,463	16,304	2,261	14,306	1,998	1,173
730	Marine State Bank	739	1,299	340	1,271	28	28
802	Southern Bank of Tallahassee	2,504	3,360	452	3,055	305	219
	Total—State Banks (7 Banks)	31,489	53,301	8,483	45,504	7,797	5,182
	NATIONAL BANKS						
	Capital City First National Bank of Tallahassee	9,649	17,626	3,364	14,752	2,874	2,123
	Capital City Second National Bank	1,790	3,233	610	2,653	580	477
	City National Bank	2,261	3,297	676	2,892	405	355
	Ellis National Bank of Tallahassee	996	1,763	341	1,213	550	288
	Industrial National Bank	1,807	2,709	582	2,555	154	78
	North Florida National Bank	428	1,097	224	992	105	105
	Total—National Banks (6 Banks)	16,931	29,725	5,797	25,057	4,668	3,426
	Leon County Totals (13 Banks)	48,420	83,026	14,280	70,561	12,465	8,608
LEVY COUNTY							
	STATE BANKS						
189	Cedar Key State Bank	142	273	125	230	43	35
432	Levy County State Bank	2,656	4,845	782	4,144	701	487
206	Perkins State Bank	1,941	3,502	368	2,522	980	744
	Total—State Banks (3 Banks)	4,739	8,620	1,275	6,896	1,724	1,266

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Levy County Totals (3 Banks)	64,962	5,939	31,077	57,809	13,091	41,183
LIBERTY COUNTY							
	STATE BANKS						
787	C & L Bank of Bristol	9,503	1,009	4,903	8,385	1,505	6,483
	Total—State Banks (1 Bank)	9,503	1,009	4,903	8,385	1,505	6,483
	Liberty County Totals (1 Bank)	9,503	1,009	4,903	8,385	1,505	6,483
MADISON COUNTY							
	STATE BANKS						
54	Bank of Madison County	31,268	3,083	15,342	27,858	5,744	21,113
	Total—State Banks (1 Bank)	31,268	3,083	15,342	27,858	5,744	21,113
	NATIONAL BANKS						
	Florida National Bank of Madison County	23,576	1,901	10,054	21,369	5,999	15,076
	Total—National Banks (1 Bank)	23,576	1,901	10,054	21,369	5,999	15,076
	Madison County Totals (2 Banks)	54,844	4,984	25,396	49,227	11,743	36,189
MANATEE COUNTY							
	STATE BANKS						
828	Community Bank of Manatee	14,934	1,567	5,906	11,747	3,236	8,381
752	County Bank	19,792	1,508	10,836	18,119	4,782	11,172
162-T	Palmetto Bank and Trust Company	107,454	6,090	55,735	93,539	22,614	65,304
190-T	The Island Bank	50,283	3,751	26,197	46,021	7,345	35,514
691	First Commercial Bank of Manatee County	17,305	1,218	10,167	15,911	3,938	10,954
	Total—State Banks (5 Banks)	209,768	14,134	108,841	185,337	41,915	131,325
	NATIONAL BANKS						
	Barnett Bank of Manatee County, N.A.	203,597	10,802	116,619	179,173	26,559	149,135
	Ellis First National Bank of Bradenton	181,652	12,545	117,259	165,941	31,300	130,815
	Total—National Banks (2 Banks)	385,249	23,347	233,878	345,114	57,859	279,950
	Manatee County Totals (7 Banks)	595,017	37,481	342,719	530,451	99,774	411,275
MARION COUNTY							
	STATE BANKS						
541	Bank of Belleview	51,118	3,945	27,769	46,910	6,353	36,353
813	Citizens First Bank of Ocala	32,018	2,136	11,931	19,542	5,555	10,476
422	Dunnellon State Bank	37,136	3,042	4,413	33,716	5,291	27,419
571	First Marion Bank	28,883	2,282	15,814	26,219	6,564	12,797
068-T	Sun Bank of Ocala	230,048	12,461	112,203	189,161	44,104	135,858
	Total—State Banks (5 Banks)	379,203	23,866	172,130	315,548	67,867	222,903
	NATIONAL BANKS						
	Barnett Bank of Ocala, N.A.	168,926	9,353	96,888	153,826	32,307	116,371
	Florida National Bank at Ocala	79,488	5,218	44,769	70,529	15,267	53,691

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Levy County Totals (3 Banks)	4,739	8,620	1,275	6,896	1,724	1,266
LIBERTY COUNTY							
	STATE BANKS						
787	C & L Bank of Bristol	759	1,447	147	1,235	212	156
	Total—State Banks (1 Bank)	759	1,447	147	1,235	212	156
	Liberty County Totals (1 Bank)	759	1,447	147	1,235	212	156
MADISON COUNTY							
	STATE BANKS						
54	Bank of Madison County	2,236	4,223	586	3,646	577	430
	Total—State Banks (1 Bank)	2,236	4,223	586	3,646	577	430
	NATIONAL BANKS						
	Florida National Bank of Madison County	1,369	2,580	386	2,440	140	143
	Total—National Banks (1 Bank)	1,369	2,580	386	2,440	140	143
	Madison County Totals (2 Banks)	3,605	6,803	972	6,086	717	573
MANATEE COUNTY							
	STATE BANKS						
828	Community Bank of Manatee	403	1,150	181	1,206	56-	1
752	County Bank	1,581	2,531	366	2,285	246	160
162-T	Palmetto Bank and Trust Company	8,247	12,756	1,527	10,540	2,216	1,442
190-T	The Island Bank	4,052	6,653	885	6,336	317	285
691	First Commercial Bank of Manatee County	1,602	2,387	411	2,286	101	31
	Total—State Banks (5 Banks)	15,885	25,477	3,370	22,653	2,824	1,919
	NATIONAL BANKS						
	Barnett Bank of Manatee County, N.A.	15,951	24,724	3,105	22,513	2,211	1,718
	Ellis First National Bank of Bradenton	14,972	21,095	2,145	18,381	2,714	2,110
	Total—National Banks (2 Banks)	30,923	45,819	5,250	40,894	4,925	3,828
	Manatee County Totals (7 Banks)	46,808	71,296	8,620	63,547	7,749	5,747
MARION COUNTY							
	STATE BANKS						
541	Bank of Belleview	3,864	6,314	917	5,684	630	674
813	Citizens First Bank of Ocala	2,002	3,033	483	2,551	483	343
422	Dunnellon State Bank	623	3,969	320	3,246	723	504
571	First Marion Bank	2,487	3,920	528	3,366	554	386
068-T	Sun Bank of Ocala	16,671	26,183	2,961	21,557	4,626	3,025
	Total—State Banks (5 Banks)	25,647	43,419	5,219	36,404	7,016	4,932
	NATIONAL BANKS						
	Barnett Bank of Ocala, N.A.	13,981	20,390	2,789	16,887	3,503	2,337
	Florida National Bank at Ocala	5,912	8,658	1,016	7,443	1,215	807

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—National Banks (2 Banks)	248,414	14,571	141,657	224,355	47,574	170,062
	Marion County Totals (7 Banks)	627,617	38,437	313,787	539,903	115,441	392,965
MARTIN COUNTY							
	STATE BANKS						
708	American Bank of Martin County	31,815	2,599	20,236	29,009	6,490	22,047
503	First Bank of Indiantown	8,245	798	3,869	6,886	2,621	3,555
	Total—State Banks (2 Banks)	40,060	3,397	24,105	35,895	9,111	25,602
	NATIONAL BANKS						
	Barnett Bank of Martin County, N.A.	32,951	1,835	14,482	30,157	5,785	24,102
	First National Bank and Trust Company	209,464	11,391	113,913	193,885	37,677	143,195
	Florida National Bank of Martin County	208,567	13,086	91,565	182,560	32,023	141,133
	Total—National Banks (3 Banks)	450,982	26,312	219,960	406,602	75,485	308,430
	Martin County Totals (5 Banks)	491,042	29,709	244,065	442,497	84,596	334,032
MONROE COUNTY							
	STATE BANKS						
632	Boulevard Bank	39,798	3,072	23,644	36,433	10,198	21,389
465	Florida Keys First State Bank	62,703	4,647	35,786	57,547	12,048	24,195
810	Great American Bank of the Florida Keys	30,237	2,196	17,337	27,418	7,441	18,230
726	Islamorada Bank	42,418	3,159	21,381	38,111	9,656	27,087
476	The Marine Bank of Monroe County	73,705	5,634	45,987	61,307	13,484	41,924
	Total—State Banks (5 Banks)	248,861	18,708	144,135	220,816	52,827	132,825
	NATIONAL BANKS						
	First National Bank of the Florida Keys	17,971	1,892	8,185	15,681	3,798	11,700
	Florida National Bank of the Florida Keys	55,352	5,104	24,588	44,785	14,111	28,136
	Total—National Banks (2 Banks)	73,323	6,996	32,773	60,466	17,909	39,836
	Monroe County Totals (7 Banks)	322,184	25,704	176,908	281,282	70,736	172,661
NASSAU COUNTY							
	STATE BANKS						
696	Barnett National Bank of Nassau County	18,782	1,492	12,650	16,377	4,471	10,737
706	Nassau County State Bank	14,220	1,465	8,213	12,593	4,525	6,736
	Total—State Banks (2 Banks)	33,002	2,957	20,863	28,970	8,996	17,473
	Nassau County Totals (2 Banks)	33,002	2,957	20,863	28,970	8,996	17,473
OKALOOSA COUNTY							
	STATE BANKS						
798	Bank of Mary Esther	11,857	1,813	5,916	9,960	2,801	5,671
258	First Bank of Crestview	29,649	1,989	12,094	27,454	4,599	15,485
433	First City Bank of Fort Walton	45,934	2,963	25,312	41,968	11,585	24,981
816	Sunshine Bank of Fort Walton	25,289	2,513	14,208	22,372	7,284	10,652
150-T	Valparaiso Bank and Trust Company	92,076	5,287	45,241	85,275	19,189	53,470

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—National Banks (2 Banks)	19,893	29,048	3,805	24,330	4,718	3,144
	Marion County Totals (7 Banks)	45,540	72,467	9,024	60,734	11,734	8,076
	MARTIN COUNTY						
	STATE BANKS						
708	American Bank of Martin County	2,938	4,071	582	3,422	649	374
503	First Bank of Indiantown	535	970	242	906	64	98-
	Total—State Banks (2 Banks)	3,473	5,041	824	4,328	713	276
	NATIONAL BANKS						
	Barnett Bank of Martin County, N.A.	1,877	3,072	508	2,658	414	277
	First National Bank and Trust Company	15,512	22,415	3,808	19,965	2,450	1,744
	Florida National Bank of Martin County	10,396	20,946	2,493	20,125	821	876
	Total—National Banks (3 Banks)	27,785	46,433	6,809	42,748	3,685	2,897
	Martin County Totals (5 Banks)	31,258	51,474	7,633	47,076	4,398	3,173
	MONROE COUNTY						
	STATE BANKS						
632	Boulevard Bank	3,157	5,049	850	3,799	1,250	839
465	Florida Keys First State Bank	4,781	6,602	1,153	5,138	1,464	856
810	Great American Bank of the Florida Keys	2,647	3,923	475	2,935	988	591
726	Islamorada Bank	3,050	4,730	853	4,078	652	601
476	The Marine Bank of Monroe County	6,591	9,197	1,208	7,733	1,464	808
	Total—State Banks (5 Banks)	20,226	29,501	4,539	23,683	5,818	3,695
	NATIONAL BANKS						
	First National Bank of the Florida Keys	1,239	2,108	302	1,837	271	215
	Florida National Bank of the Florida Keys	3,486	5,642	944	5,531	111	292
	Total—National Banks (2 Banks)	4,725	7,750	1,246	7,368	382	507
	Monroe County Totals (7 Banks)	24,951	37,251	5,785	31,051	6,200	4,202
	NASSAU COUNTY						
	STATE BANKS						
696	Barnett Bank of Nassau County	1,729	2,407	341	1,761	646	392
706	Nassau County State Bank	1,267	2,030	425	1,797	233	180
	Total—State Banks (2 Banks)	2,996	4,437	766	3,558	879	572
	Nassau County Totals (2 Banks)	2,996	4,437	766	3,558	879	572
	OKALOOSA COUNTY						
	STATE BANKS						
798	Bank of Mary Esther	976	1,639	220	1,198	441	268
258	First Bank of Crestview	1,947	3,241	444	2,942	299	185
433	First City Bank of Ft. Walton	3,233	5,095	943	4,401	694	463
816	Sunshine Bank of Ft. Walton	2,282	3,278	488	2,817	461	389
150-T	Valparaiso Bank and Trust Company	7,199	11,249	1,504	9,413	1,836	1,398

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	Total—State Banks (5 Banks)	204,805	14,565	102,771	187,029	45,458	110,259
	NATIONAL BANKS						
	First National Bank of Niceville	32,762	3,037	20,543	29,061	6,118	19,773
	First National Bank of Crestview	41,704	5,952	14,528	33,551	7,022	17,696
	First National Bank of Destin	38,138	2,971	27,200	34,692	8,862	23,300
	First National Bank of Okaloosa County	95,236	6,273	47,222	86,734	20,724	54,296
	Total—National Banks (4 Banks)	207,840	18,233	109,493	184,038	42,726	115,065
	Okaloosa County Totals (9 Banks)	412,645	32,798	212,264	371,067	88,184	225,324
	OKEECHOBEE COUNTY						
	STATE BANKS						
415	Flagship Bank of Okeechobee	68,551	6,577	33,619	59,209	15,539	41,895
835	Sun Bank/Okeechobee	20,935	1,351	8,639	19,134	4,292	13,368
	Total—State Banks (2 Banks)	89,486	7,928	42,258	78,343	19,831	55,263
	Okeechobee County Totals (2 Banks)	89,486	7,928	42,258	78,343	19,831	55,263
	ORANGE COUNTY						
	STATE BANKS						
785	Bank of Central Florida	43,916	3,362	21,217	36,796	8,516	24,528
509	Bank of West Orange	21,485	1,522	12,474	19,664	5,484	12,354
15-I	Beneficial Savings Bank	7,073	1,144	5,393	5,890	0	5,090
591	Combank/Apopka	22,890	1,502	12,081	18,958	4,877	12,640
566	Combank/Fairvilla	35,298	3,191	19,626	30,821	7,568	19,522
611	Combank/Pine Castle	47,619	2,788	24,521	44,029	8,692	31,580
688	Combank/Union Park	23,797	1,621	8,052	21,274	4,069	15,534
137-T	Combank/Winter Park	126,883	8,331	85,000	112,980	30,014	59,377
149-T	Flagship Bank of Orlando	114,522	9,811	61,244	94,894	33,582	56,127
737	Florida Center Bank	15,136	1,584	6,965	13,430	4,037	7,178
481	Landmark Bank of Orlando	65,403	4,954	34,229	59,782	15,062	36,623
597	Tucker State Bank	16,840	2,109	7,606	14,552	7,567	5,124
	Total—State Banks (12 Banks)	540,862	41,919	298,408	473,070	129,468	285,677
	NATIONAL BANKS						
	Barnett Bank of Central Florida, N.A.	670,949	37,089	407,327	589,357	154,750	400,212
	First Bankers of Orange County, N.A.	44,429	2,762	11,589	37,488	13,025	22,728
	First National Bank of Winter Park	81,737	4,637	36,569	74,472	17,462	55,603
	Florida National Bank of Orlando	191,664	10,378	79,721	165,782	29,163	100,593
	Pan American Bank of Orlando, N.A.	148,107	9,580	54,750	98,733	37,996	51,737
	Sun Bank, N.A.	1,723,406	89,804	918,292	1,338,201	378,278	814,688
	Total—National Banks (6 Banks)	2,860,292	154,250	1,508,248	2,304,033	630,674	1,445,561
	Orange County Totals (18 Banks)	3,401,154	196,169	1,806,656	2,777,103	760,142	1,731,238
	OSCEOLA COUNTY						
	STATE BANKS						
724	Flagship Bank of Kissimmee	23,983	1,378	9,043	22,172	5,600	16,527
825	Public Bank of St. Cloud	9,817	1,113	4,879	8,592	2,104	5,516
	Total—State Banks (2 Banks)	33,800	2,491	13,922	30,764	7,704	22,043

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	Total—State Banks (5 Banks)	15,637	24,502	3,599	20,771	3,731	2,703
	NATIONAL BANKS						
	First National Bank of Niceville	3,485	4,668	688	3,820	848	677
	First National Bank of Crestview	2,678	4,770	611	3,683	1,087	875
	First National Bank of Destin	4,386	5,072	610	3,681	1,391	831
	First National Bank of Okaloosa County	7,022	11,052	1,591	9,528	1,524	1,329
	Total—National Banks (4 Banks)	17,571	25,562	3,500	20,712	4,850	3,712
	Okaloosa County Totals (9 Banks)	33,208	50,064	7,099	41,483	8,581	6,415
OKEECHOBEE COUNTY							
	STATE BANKS						
415	Flagship Bank of Okeechobee	4,767	8,569	1,164	6,640	1,929	1,342
835	Sun Bank/Okeechobee	998	1,718	248	1,492	226	138
	Total—State Banks (2 Banks)	5,765	10,287	1,412	8,132	2,155	1,480
	Okeechobee County Totals (2 Banks)	5,765	10,287	1,412	8,132	2,155	1,480
ORANGE COUNTY							
	STATE BANKS						
785	Bank of Central Florida	3,355	5,204	773	4,546	658	566
509	Bank of West Orange	1,844	2,681	458	2,580	101	86
15-I	Beneficial Savings Bank	784	969	77	852	117	218-
591	Combank/Apopka	1,828	2,883	276	2,488	395	297
566	Combank/Fairvilla	2,574	4,116	437	3,624	492	311
611	Combank/Pine Castle	3,029	5,533	480	4,820	713	510
688	Combank/Union Park	945	3,103	294	2,839	264	245
137-T	Combank/Winter Park	12,281	17,286	3,017	15,675	1,611	1,166
149-T	Flagship Bank of Orlando	7,858	12,189	1,739	9,754	2,435	1,570
737	Florida Center Bank	1,267	1,962	392	1,683	279	183
481	Landmark Bank of Orlando	5,008	7,281	1,230	6,825	456	479
597	Tucker State Bank	829	1,931	364	1,660	271	262
	Total—State Banks (12 Banks)	41,602	65,138	9,537	57,346	7,792	5,457
	NATIONAL BANKS						
	Barnett Bank of Central Florida, N.A.	61,012	82,079	12,279	69,229	12,850	7,905
	First Bankers of Orange County, N.A.	1,806	4,733	911	4,257	476	339
	First National Bank of Winter Park	5,398	9,263	1,293	8,421	842	752
	Florida National Bank of Orlando	10,386	15,806	2,624	15,832	26-	387
	Pan American Bank of Orlando, N.A.	7,077	16,552	2,062	12,820	3,732	2,070
	Sun Bank, N.A.	125,035	210,810	29,205	189,559	21,251	15,030
	Total—National Banks (6 Banks)	210,714	339,243	48,374	300,118	39,125	26,483
	Orange County Totals (18 Banks)	252,316	404,381	57,911	357,464	46,917	31,940
OSCEOLA COUNTY							
	STATE BANKS						
724	Flagship Bank of Kissimmee	1,264	2,959	463	2,709	250	213
825	Public Bank of St. Cloud	694	1,122	212	1,008	114	81
	Total—State Banks (2 Banks)	1,958	4,081	675	3,717	364	294

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	First National Bank of Kissimmee	76,159	5,225	34,491	69,563	11,519	55,020
	Total—National Banks (1 Bank)	76,159	5,225	34,491	69,563	11,519	55,020
	Osceola County Totals (3 Banks)	109,959	7,716	48,413	100,327	19,223	77,063
PALM BEACH COUNTY							
	STATE BANKS						
548	Bank of Belle Glade	25,977	3,398	7,713	21,937	13,405	6,460
291	Bank of Pahokee	30,591	4,323	13,791	23,882	12,086	9,350
110-T	Bank of Palm Beach and Trust Company	130,154	13,209	71,182	114,972	33,652	75,172
815	Bank of South Palm Beaches	22,627	1,623	12,092	20,861	3,047	15,997
682	Barnett Bank of Palm Beach County	459,788	22,495	124,167	350,510	73,050	272,013
834	Central Bank	7,558	1,591	4,800	5,791	2,697	3,058
189-T	First American Bank and Trust	444,831	28,063	261,850	382,649	111,152	221,554
141-T	First Marine Bank and Trust of the Palm Beaches	236,400	10,232	117,322	222,195	58,510	141,579
531	First State Bank of Lantana	77,298	4,765	48,571	71,626	15,896	48,866
154-T	Florida Coast Bank of Palm Beach County	167,413	11,413	89,479	145,780	30,027	93,662
596	Mall Bank	57,249	4,775	26,167	50,349	19,308	30,107
745	Palm Beach Lakes Bank	5,624	447	1,856	5,055	1,578	2,538
800	Suburban Bank	50,111	3,783	32,458	45,835	6,730	37,945
	Total—State Banks (13 Banks)	1,715,621	110,117	811,448	1,461,442	381,138	958,301
	NATIONAL BANKS						
	Colonial National Bank	18,171	1,897	6,040	15,989	3,949	11,844
	First Bankers of Palm Beach County, N.A.	133,178	9,305	42,601	118,008	21,291	95,546
	First National Bank in Palm Beach	420,352	42,254	229,086	356,336	91,925	190,015
	Flagler National Bank of the Palm Beaches	105,294	6,397	51,775	95,748	39,508	44,070
	Flagship National Bank of Palm Beach County	140,849	13,437	66,633	123,416	40,141	81,187
	Florida National Bank at Belle Glade	20,226	1,620	3,358	17,977	8,944	8,211
	Florida National Bank of Palm Beach County	277,051	27,775	91,667	231,169	57,072	166,575
	Gulfstream National Bank, N.A.	1,160,704	64,943	303,419	737,449	192,780	507,596
	Lighthouse National Bank	33,036	2,244	17,442	28,570	7,793	18,924
	Royal Trust Bank of Palm Beach, N.A.	97,675	6,374	49,039	89,660	25,076	57,765
	Southern Florida Bank, N.A.	19,601	1,575	8,529	16,950	5,103	10,845
	Sun Bank/Palm Beach County, N.A.	266,916	15,857	116,394	231,301	51,656	175,778
	Total—National Banks (13 Banks)	2,693,053	193,678	985,983	2,062,573	545,238	1,368,356
	Palm Beach County Totals (26 Banks)	4,408,624	303,795	1,797,431	3,524,015	926,376	2,326,657
PASCO COUNTY							
	STATE BANKS						
659	Bank of Holiday	53,505	3,965	29,052	48,519	8,118	39,980
164-T	Bank of Pasco County	136,686	9,340	49,257	126,264	19,613	101,238
605	Barnett Bank of Pasco County	274,356	16,147	132,085	226,847	27,933	196,222
437	Flagship Bank of Pasco County	118,354	7,860	58,119	106,851	16,866	88,776
689	Peoples Bank of Pasco County	49,192	3,681	17,749	45,203	5,860	37,334
	Total—State Banks (5 Banks)	632,093	40,993	286,262	553,684	78,390	463,550
	NATIONAL BANKS						
	Ellis First National Bank of West Pasco	215,935	14,781	126,133	198,461	26,838	169,648
	Total—National Banks (1 Bank)	215,935	14,781	126,133	198,461	26,838	169,648
	Pasco County Totals (6 Banks)	848,028	55,774	412,395	752,145	105,228	633,198

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	First National Bank of Kissimmee	4,509	8,991	1,077	7,379	1,612	1,040
	Total—National Banks (1 Bank)	4,509	8,991	1,077	7,379	1,612	1,040
	Osceola County Totals (3 Banks)	6,467	13,072	1,752	11,096	1,976	1,334
PALM BEACH COUNTY							
	STATE BANKS						
548	Bank of Belle Glade	1,174	2,992	539	2,088	904	565
291	Bank of Pahokee	1,994	3,670	960	2,829	841	486
110-T	Bank of Palm Beach and Trust Company	10,336	15,455	2,253	12,726	2,729	1,922
815	Bank of South Palm Beaches	1,633	2,576	440	2,507	69	66
682	Barnett Bank of Palm Beach County	17,360	44,186	4,742	38,836	5,350	4,247
834	Central Bank	351	561	243	770	209-	209-
189-T	First American Bank and Trust	38,569	54,738	8,334	48,093	6,645	6,058
141-T	First Marine Bank and Trust of the Palm Beaches	23,354	41,052	7,242	42,660	1,608-	617-
531	First State Bank of Lantana	6,410	8,956	1,614	8,071	885	706
154-T	Florida Coast Bank of Palm Beach County	11,454	17,864	2,715	17,150	714	571
596	Mall Bank	3,513	5,603	1,187	5,023	580	551
745	Palm Beach Lakes Bank	275	715	227	844	129-	128-
800	Suburban Bank	4,220	5,943	806	5,397	546	351
	Total—State Banks (13 Banks)	120,643	204,311	31,302	186,994	17,317	14,569
	NATIONAL BANKS						
	Colonial National Bank	861	1,513	248	1,917	404-	404-
	First Bankers of Palm Beach County, N.A.	4,954	14,959	1,491	12,823	2,136	616
	First National Bank in Palm Beach	28,690	46,039	7,329	39,595	6,444	5,614
	Flagler National Bank of the Palm Beaches	7,337	10,702	1,834	9,312	1,390	1,264
	Flagship National Bank of Palm Beach County	9,562	15,464	2,820	13,121	2,343	1,648
	Florida National Bank at Belle Glade	463	1,512	380	1,652	140-	27
	Florida National Bank of Palm Beach County	3,882	12,338	1,334	11,595	743	588
	Gulfstream Bank, N.A.	51,638	92,118	13,980	85,926	6,192	6,483
	Lighthouse National Bank	2,539	3,995	770	3,629	366	335
	Royal Trust Bank of Palm Beach, N.A.	6,420	8,892	1,330	8,065	827	670
	Southern Florida Bank, N.A.	1,403	2,469	605	2,387	82	294
	Sun Bank/Palm Beach County, N.A.	18,376	31,030	3,662	27,818	3,212	1,371
	Total—National Banks (13 Banks)	136,125	241,031	35,783	217,840	23,191	18,506
	Palm Beach County Totals (26 Banks)	256,768	445,342	67,085	404,834	40.508	33,075
PASCO COUNTY							
	STATE BANKS						
659	Bank of Holiday	3,376	5,492	814	5,513	21-	3
164-T	Bank of Pasco County	6,591	14,192	1,520	12,608	1,584	1,150
605	Barnett Bank of Pasco County	16,773	31,494	3,063	28,059	3,435	2,921
437	Flagship Bank of Pasco County	7,630	13,041	1,451	11,223	1,818	1,437
689	Peoples Bank of Pasco County	2,652	5,787	568	4,994	793	741
	Total—State Banks (5 Banks)	37,022	70,006	7,416	62,397	7,609	6,252
	NATIONAL BANKS						
	Ellis First National Bank of West Pasco	15,250	23,704	2,583	21,403	2,301	1,519
	Total—National Banks (1 Bank)	15,250	23,704	2,583	21,403	2,301	1,519
	Pasco County Totals (6 Banks)	52,272	93,710	9,999	83,800	9,910	7,771

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	PINELLAS COUNTY						
	STATE BANKS						
127-T	Bank of Clearwater	171,167	14,240	90,610	141,152	39,182	91,487
176-T	Ellis Bank of Indian Rocks	118,231	7,822	32,471	108,584	18,245	87,260
780	Bank of Oldsmar	16,081	1,427	9,026	13,402	2,677	9,147
755	Bank of Florida in St. Petersburg	81,036	5,198	54,682	69,899	14,547	48,997
560	Clearwater Beach Bank	49,931	2,657	22,781	47,009	10,333	35,887
767	Clearwater Oaks Bank	19,942	1,952	10,580	17,460	5,920	10,393
487	Ellis First Park Bank	37,607	3,644	18,047	33,121	8,510	22,585
602	Ellis Springs Bank	48,816	3,081	24,444	45,135	4,746	36,225
186-T	First Bank and Trust Company	86,180	7,144	41,107	77,745	15,902	60,891
623	First Bank of Pinellas County	45,811	3,548	28,730	41,103	8,613	31,402
122-T	First Gulf Beach Bank and Trust Company	108,892	7,368	28,703	93,698	8,536	57,946
626	Florida Bank of Commerce	33,924	2,427	14,231	30,309	4,649	25,323
805	Great American Bank of Pinellas	37,039	3,027	13,710	31,565	3,889	25,918
763	Guardian Bank	52,623	5,432	31,453	45,269	12,548	30,984
442	Gulf Coast Bank of Pinellas	80,997	5,231	27,439	69,514	10,536	57,655
675	Northeast Bank of Clearwater	33,882	2,413	16,472	31,301	3,847	27,272
733	Palm State Bank	31,121	2,011	16,585	28,472	4,968	18,674
804	Park Bank of Florida	245,659	13,515	136,334	220,126	28,942	184,713
722	Republic Bank	48,752	3,296	25,146	41,479	8,001	29,176
556	Royal Trust Bank	121,989	7,232	73,761	112,375	35,186	61,069
663	Rutland Bank	370,027	29,706	143,499	337,221	69,840	196,204
125-T	Sun Bank/Suncoast	349,319	20,559	133,097	292,356	52,267	231,782
818	United Bank of Pinellas	19,739	2,146	11,087	17,135	4,194	11,422
719	USBank	57,389	3,918	38,985	52,470	10,138	35,690
	Total—State Banks (24 Banks)	2,266,174	158,994	1,042,980	1,997,900	386,216	1,428,102
	NATIONAL BANKS						
	Barnett Bank of Pinellas County, N.A.	222,028	12,885	104,034	200,358	43,033	149,761
	Ellis First National Bank in Tarpon Springs	72,257	6,006	27,224	64,548	11,102	50,302
	First National Bank of Clearwater	224,332	18,068	91,486	202,086	41,820	158,676
	Florida National Bank of Pinellas County	162,474	11,726	69,335	132,263	27,012	101,962
	Landmark Union Trust Bank of St. Petersburg, N.A.	457,732	26,832	197,257	376,461	115,085	252,834
	National Trust Bank of Florida	76,917	8,333	31,465	65,077	14,847	45,484
	Royal Trust Bank of Florida	71,984	7,015	37,745	62,105	15,156	42,204
	Royal Trust Bank of Florida, N.A.	325,506	23,868	114,669	250,743	80,451	151,512
	Total—National Banks (8 Banks)	1,613,230	114,733	673,215	1,353,641	348,506	952,735
	Pinellas County Totals (32 Banks)	3,879,404	273,727	1,716,195	3,351,541	734,722	2,380,837
	POLK COUNTY						
	STATE BANKS						
779	American Bank of Lake Wales	29,899	1,708	15,017	27,145	5,459	21,309
460	Barnett Bank of Polk County	270,146	14,169	132,761	221,319	51,020	163,857
270	Citizens Bank of Frostproof	22,684	3,771	7,813	18,738	5,916	12,580
456	Citrus & Chemical Bank	74,637	6,123	37,878	66,812	3,371	45,688
705	Ellis American Bank	12,834	1,710	6,708	11,050	3,940	6,933
824	First Bank of Lakeland	13,381	1,884	6,123	11,379	3,582	6,498
832	First Sterling Bank	6,603	1,378	2,397	5,146	1,378	3,176
196	Flagship Bank of Polk County	118,762	7,288	46,389	109,694	21,900	81,368
122	Flagship State Bank of Polk County	68,953	5,113	36,635	61,853	21,114	38,764
132-T	Peoples Bank of Lakeland	324,690	33,459	86,708	256,129	55,600	155,119
	Total—State Banks (10 Banks)	942,589	76,603	378,429	789,265	173,280	535,292

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
PINELLAS COUNTY							
	STATE BANKS						
127-T	Bank of Clearwater	12,348	17,547	2,478	15,023	2,524	1,787
176-T	Ellis Bank of Indian Rocks	4,240	12,638	1,676	10,728	1,912	1,494
780	Bank of Oldsmar	1,410	2,045	318	1,737	308	140
755	Bank of Florida in St. Petersburg	8,386	10,717	1,468	10,170	547	360
560	Clearwater Beach Bank	3,269	5,521	788	5,594	73-	73-
767	Clearwater Oaks Bank	1,584	2,403	477	1,959	444	240
487	Ellis First Park Bank	2,404	4,316	499	3,128	1,188	732
602	Ellis Springs Bank	2,694	4,970	427	4,765	205	164
186-T	First Bank and Trust Company	5,611	9,807	1,059	9,002	805	630
623	First Bank of Pinellas County	3,939	4,958	693	3,952	1,006	602
122-T	First Gulf Beach Bank and Trust Company	4,661	10,830	1,133	9,235	1,595	1,248
626	Florida Bank of Commerce	1,778	4,040	538	3,708	332	255
805	Great American Bank of Pinellas	2,039	5,251	489	4,710	541	347
763	Guardian Bank	4,506	6,557	912	4,920	1,637	1,073
442	Gulf Coast Bank of Pinellas	4,086	8,081	1,274	7,691	390	839
675	Northeast Bank of Clearwater	2,116	3,690	501	3,484	206	194
733	Palm State Bank	2,767	4,182	535	4,436	254-	255-
804	Park Bank of Florida	18,853	25,861	2,331	23,770	2,091	2,426
722	Republic Bank	3,102	5,173	858	4,206	967	540
556	Royal Trust Bank	9,214	13,044	2,139	12,248	796	583
663	Rutland Bank	19,137	38,689	6,896	36,315	2,374	2,238
125-T	Sun Bank/Suncoast	19,814	37,234	2,972	35,430	1,804	1,969
818	United Bank of Pinellas	1,853	2,598	344	2,170	432	264
719	USBank	4,903	6,417	1,038	6,126	291	169
	Total—State Banks (24 Banks)	144,714	246,569	31,843	224,507	22,068	17,966
	NATIONAL BANKS						
	Barnett Bank of Pinellas County, N.A.	14,614	25,138	3,710	23,232	1,907	1,332
	Ellis First National Bank in Tarpon Springs	3,590	7,130	584	6,152	978	931
	First National Bank of Clearwater	13,033	26,702	4,595	22,367	4,335	2,808
	Florida National Bank of Pinellas County	7,638	16,294	2,480	15,419	875	861
	Landmark Union Trust Bank of St. Petersburg, N.A.	33,024	55,307	9,085	51,669	3,638	3,443
	National Trust Bank of Florida	4,674	9,603	1,450	8,605	998	692
	Royal Trust Bank of Florida	4,180	7,570	934	6,642	928	571
	Royal Trust Bank of Florida, N.A.	16,249	32,842	3,573	28,726	4,116	3,648
	Total—National Banks (8 Banks)	97,002	180,586	26,411	162,812	17,775	14,286
	Pinellas County Totals (32 Banks)	241,716	427,155	58,254	387,319	39,843	32,252
POLK COUNTY							
	STATE BANKS						
779	American Bank of Lake Wales	2,088	3,271	436	3,045	226	226
460	Barnett Bank of Polk County	18,947	32,793	4,277	29,739	3,054	2,242
270	Citizens Bank of Frostproof	957	2,452	343	1,485	967	577
456	Citrus & Chemical Bank	5,468	8,730	1,596	7,737	993	599
705	Ellis American Bank	1,023	1,624	336	1,538	86	50
824	First Bank of Lakeland	928	1,556	273	1,326	230	194
832	First Sterling Bank	175	594	138	588	6	53
196	Flagship Bank of Polk County	5,954	12,845	1,574	11,396	1,449	1,160
122	Flagship State Bank of Polk County	5,230	7,855	1,084	6,580	1,275	839
132-T	Peoples Bank of Lakeland	12,866	36,110	3,475	31,675	4,435	4,349
	Total—State Banks (10 Banks)	53,636	107,830	13,532	95,109	12,721	10,289

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	First National Bank of Lakeland	88,806	6,237	39,085	76,610	19,898	51,689
	First National Bank of Winter Haven	35,108	2,702	13,945	30,384	9,384	20,391
	Florida National Bank at Bartow	44,517	4,297	22,928	38,815	9,890	26,751
	Florida National Bank at Lakeland	87,222	7,730	38,521	75,074	15,010	56,746
	Sun First National Bank of Polk County	131,144	7,436	53,857	114,068	22,483	90,298
	Total—National Banks (5 Banks)	386,797	28,402	168,336	334,951	76,665	245,875
	Polk County Totals (15 Banks)	1,329,386	105,005	546,765	1,124,216	249,945	781,167
PUTNAM COUNTY							
	STATE BANKS						
289	Flagship Bank of Putnam County	36,524	2,736	18,935	33,126	7,122	25,538
	Total—State Banks (1 Bank)	36,524	2,736	18,935	33,126	7,122	25,538
	Putnam County Totals (1 Bank)	36,524	2,736	18,935	33,126	7,122	25,538
SAINT JOHNS COUNTY							
	STATE BANKS						
603	Barnett Bank of St. Johns County	106,724	5,315	50,072	96,301	15,437	71,665
135-T	Peoples Bank of St. Augustine	11,567	1,487	5,252	9,951	2,341	6,989
	Total—State Banks (2 Banks)	118,291	6,802	55,324	106,252	17,778	78,654
	Saint Johns County Totals (2 Banks)	118,291	6,802	55,324	106,252	17,778	78,654
SAINT LUCIE COUNTY							
	STATE BANKS						
416	Florida Bank at Fort Pierce	33,933	2,451	15,630	27,811	8,338	15,797
707	Port St. Lucie Bank	35,932	2,449	15,850	32,683	9,664	22,262
121-T	Sun Bank of St. Lucie County	168,255	13,185	99,256	139,387	39,509	87,772
	Total—State Banks (3 Banks)	238,120	18,085	130,736	199,881	57,511	125,831
	NATIONAL BANKS						
	Riverside National Bank of Florida	12,925	1,895	2,943	10,585	2,975	7,056
	Total—National Banks (1 Bank)	12,925	1,895	2,943	10,585	2,975	7,056
	Saint Lucie County Totals (4 Banks)	251,045	19,980	133,679	210,466	60,486	132,887
SANTA ROSA COUNTY							
	STATE BANKS						
498	Santa Rosa State Bank	40,423	3,838	18,570	36,255	9,050	22,805
	Total—State Banks (1 Bank)	40,423	3,838	18,570	36,255	9,050	22,805
	NATIONAL BANKS						
	Ellis First National Bank at Jay	34,613	2,322	13,455	31,517	4,769	24,831
	Gulfside National Bank	3,497	1,688	594	1,714	537	1,177
	Total—National Banks (2 Banks)	38,110	4,010	14,039	33,231	5,306	26,008
	Santa Rosa County Totals (3 Banks)	78,533	7,848	32,609	69,486	14,356	48,813

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	First National Bank of Lakeland	5,786	9,714	1,321	8,464	1,250	966
	First National Bank of Winter Haven	1,924	3,709	568	3,197	512	394
	Florida National Bank at Bartow	3,207	5,015	615	4,266	749	606
	Florida National Bank at Lakeland	4,132	8,765	1,130	7,482	1,283	1,024
	Sun First National Bank of Polk County	8,058	15,228	1,702	13,850	1,378	1,080
	Total—National Banks (5 Banks)	23,107	42,431	5,336	37,259	5,172	4,070
	Polk County Totals (15 Banks)	76,743	150,261	18,868	132,368	17,893	14,359
PUTNAM COUNTY							
	STATE BANKS						
289	Flagship Bank of Putnam County	2,495	4,261	672	3,775	486	373
	Total—State Banks (1 Bank)	2,495	4,261	672	3,775	486	373
	Putnam County Totals (1 Bank)	2,495	4,261	672	3,775	486	373
SAINT JOHNS COUNTY							
	STATE BANKS						
603	Barnett Bank of St. Johns County	6,842	12,441	1,645	10,778	1,663	1,046
135-T	Peoples Bank of St. Augustine	768	1,170	208	954	216	123
	Total—State Banks (2 Banks)	7,610	13,611	1,853	11,732	1,879	1,169
	Saint Johns County Totals (2 Banks)	7,610	13,611	1,853	11,732	1,879	1,169
SAINT LUCIE COUNTY							
	STATE BANKS						
416	Florida Bank at Fort Pierce	2,113	3,346	555	2,865	481	333
707	Port St. Lucie Bank	1,953	3,367	669	3,198	169	189
121-T	Sun Bank of St. Lucie County	14,751	19,736	2,063	15,978	3,758	2,210
	Total—State Banks (3 Banks)	18,817	26,449	3,287	22,041	4,408	2,732
	NATIONAL BANKS						
	Riverside National Bank of Florida	83	321	82	426	105-	105-
	Total—National Banks (1 Bank)	83	321	82	426	105-	105-
	Saint Lucie County Totals (4 Banks)	18,900	26,770	3,369	22,467	4,303	2,627
SANTA ROSA COUNTY							
	STATE BANKS						
498	Santa Rosa State Bank	3,346	5,231	859	4,401	830	699
	Total—State Banks (1 Bank)	3,346	5,231	859	4,401	830	699
	NATIONAL BANKS						
	Ellis First National Bank at Jay	1,695	3,797	282	3,317	480	358
	Gulfside National Bank	11	98	42	160	62-	62-
	Total—National Banks (2 Banks)	1,706	3,895	324	3,477	418	296
	Santa Rosa County Totals (3 Banks)	5,052	9,126	1,183	7,878	1,248	995

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
SARASOTA COUNTY							
	STATE BANKS						
840	City Commercial Bank	3,292	2,025	287	1,267	252	868
109-T	Ellis Bank & Trust Company	396,021	27,769	188,402	348,033	84,374	234,607
167-T	Englewood Bank and Trust	122,524	8,765	69,213	112,175	14,652	94,260
638	North Port Bank	44,888	2,611	27,655	41,833	4,512	35,738
124-T	Pan American Bank in Sarasota	104,515	8,024	60,702	93,911	27,729	51,115
783	South County Bank	59,167	4,084	28,660	54,155	11,254	42,487
	Total—State Banks (6 Banks)	730,407	53,278	374,919	651,374	142,773	459,075
	NATIONAL BANKS						
	Barnett Bank of Sarasota, N.A.	98,354	6,559	45,967	88,722	14,751	69,381
	First National Bank	179,295	11,015	101,712	165,189	21,830	141,379
	Flagship National Bank of Sarasota County	8,439	1,932	3,759	6,463	1,520	4,723
	Gulf Coast National Bank	116,121	7,632	57,435	106,725	20,015	85,493
	National Bank of Sarasota	140,420	8,380	72,958	129,782	27,705	93,975
	Northern Trust Bank of Florida/Sarasota, N.A.	11,619	2,713	3,169	8,732	629	7,514
	Total—National Banks (6 Banks)	554,248	38,231	285,000	505,613	86,450	403,065
	Sarasota County Totals (12 Banks)	1,284,655	91,509	659,919	1,156,987	229,223	862,140
SEMINOLE COUNTY							
	STATE BANKS						
420	Citizens Bank	30,492	2,241	7,538	27,875	6,348	20,837
515	Combank/Seminole County	110,322	7,128	81,819	98,371	22,016	62,651
409	Flagship Bank of Seminole	97,407	7,396	39,449	86,721	15,921	58,099
679	Tropic Bank of Seminole	23,570	1,910	10,411	21,167	4,229	13,522
	Total—State Banks (4 Banks)	261,791	18,675	139,217	234,134	48,514	155,109
	NATIONAL BANKS						
	Liberty National Bank	2,713	1,686	96	1,020	233	105
	Total—National Banks (1 Bank)	2,713	1,686	96	1,020	233	105
	Seminole County Totals (5 Banks)	264,504	20,361	139,313	235,154	48,747	155,214
SUMTER COUNTY							
	STATE BANKS						
426	Florida Bank of Sumter County	51,832	3,044	27,827	45,831	8,641	34,266
	Total—State Banks (1 Bank)	51,832	3,044	27,827	45,831	8,641	34,266
	Sumter County Totals (1 Bank)	51,832	3,044	27,827	45,831	8,641	34,266
SUWANNEE COUNTY							
	STATE BANKS						
141	Branford State Bank	8,929	885	2,528	7,860	2,528	5,192
250	Ellis Commercial Bank of Live Oak	39,760	3,314	18,021	35,759	7,651	26,791
	Total—State Banks (2 Banks)	48,689	4,199	20,549	43,619	10,179	31,983

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	SARASOTA COUNTY						
	STATE BANKS						
840	City Commercial Bank	0	100	22	137	37-	16-
109-T	Ellis Bank & Trust Company	24,248	41,629	5,286	35,844	5,785	4,724
167-T	Englewood Bank and Trust	9,313	14,180	1,688	12,575	1,605	1,293
638	North Port Bank	3,411	5,149	587	4,593	556	402
124-T	Pan American Bank in Sarasota	7,854	10,791	1,600	9,196	1,595	1,119
783	South County Bank	4,235	6,143	750	5,321	822	709
	Total—State Banks (6 Banks)	49,061	77,992	9,933	67,666	10,326	8,231
	NATIONAL BANKS						
	Barnett Bank of Sarasota, N.A.	6,868	9,453	1,386	10,152	699-	433-
	First National Bank	12,845	20,139	2,432	18,286	1,853	1,464
	Flagship National Bank of Sarasota County	344	739	186	785	46-	27-
	Gulf Coast National Bank	8,594	12,899	1,595	11,767	1,132	959
	National Bank of Sarasota	10,245	14,991	2,046	12,882	2,109	1,665
	Northern Trust Bank of Florida/Sarasota, N.A.	108	1,975	1,008	1,774	201	116
	Total—National Banks (6 Banks)	39,004	60,196	8,653	55,646	4,550	3,744
	Sarasota County Totals (12 Banks)	88,065	138,188	18,586	123,312	14,876	11,975
	SEMINOLE COUNTY						
	STATE BANKS						
420	Citizens Bank	1,014	3,416	505	2,980	436	312
515	Combank/Seminole County	12,814	15,876	1,795	14,037	1,839	1,234
409	Flagship Bank of Seminole	5,419	10,446	1,621	9,030	1,416	979
679	Tropic Bank of Seminole	1,650	3,296	582	3,646	350-	152-
	Total—State Banks (4 Banks)	20,897	33,034	4,503	29,693	3,341	2,373
	NATIONAL BANKS						
	Liberty National Bank	1	15	18	38	23-	23-
	Total—National Banks (1 Bank)	1	15	18	38	23-	23-
	Seminole County Totals (5 Banks)	20,898	33,049	4,521	29,731	3,318	2,350
	SUMTER COUNTY						
	STATE BANKS						
426	Florida Bank of Sumter County	3,588	5,777	722	5,367	410	297
	Total—State Banks (1 Bank)	3,588	5,777	722	5,367	410	297
	Sumter County Totals (1 Bank)	3,588	5,777	722	5,367	410	297
	SUWANNEE COUNTY						
	STATE BANKS						
141	Branford State Bank	407	1,016	213	791	225	163
250	Ellis Commercial Bank of Live Oak	2,950	4,860	650	3,782	1,078	701
	Total—State Banks (2 Banks)	3,357	5,876	863	4,573	1,303	864

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
	NATIONAL BANKS						
	First National Bank of Live Oak	57,833	3,715	24,679	51,590	8,948	40,319
	Total—National Banks (1 Bank)	57,833	3,715	24,679	51,590	8,948	40,319
	Suwannee County Totals (3 Banks)	106,522	7,914	45,228	95,209	19,127	72,302
TAYLOR COUNTY							
	STATE BANKS						
486	Citizens Bank	20,917	2,219	11,857	18,198	4,639	12,114
	Total—State Banks (1 Bank)	20,917	2,219	11,857	18,198	4,639	12,114
	NATIONAL BANKS						
	Florida National Bank at Perry	22,039	1,685	13,345	19,829	5,218	13,819
	Total—National Banks (1 Bank)	22,039	1,685	13,345	19,829	5,218	13,819
	Taylor County Totals (2 Banks)	42,956	3,904	25,202	38,027	9,857	25,933
UNION COUNTY							
	STATE BANKS						
158	Farmers and Dealers Bank	19,953	1,858	9,055	18,095	3,271	11,453
	Total—State Banks (1 Bank)	19,953	1,858	9,055	18,095	3,271	11,453
	Union County Totals (1 Bank)	19,953	1,858	9,055	18,095	3,271	11,453
VOLUSIA COUNTY							
	STATE BANKS						
711	Bank of Ormond By-The-Sea	26,082	1,841	8,698	23,732	3,488	20,032
624	Barnett Bank of Volusia County	304,813	15,542	120,021	257,502	40,727	206,475
700	Central Bank of Volusia County	33,750	3,208	18,949	30,243	4,149	22,201
177-T	Deland State Bank and Trust	59,874	6,831	26,229	50,414	7,429	41,042
794	De Leon Springs Bank	11,937	924	4,348	10,772	2,463	7,606
41-T	Florida Bank of Volusia County	222,278	14,812	130,200	197,535	32,024	146,945
120-T	Sun Bank of Volusia County	219,541	13,664	107,649	190,573	43,772	141,570
	Total—State Banks (7 Banks)	878,275	56,822	416,094	760,771	134,052	585,871
	NATIONAL BANKS						
	Ellis National Bank of Volusia County	52,949	3,572	27,630	48,709	11,998	35,147
	First Bankers of Volusia County, N.A.	32,056	1,853	8,823	27,762	6,531	20,604
	Flagship First National Bank of Volusia County	119,866	7,446	63,880	110,167	22,463	85,445
	Halifax National Bank	29,284	2,722	14,764	26,295	5,984	19,618
	Total—National Banks (4 Banks)	234,155	15,593	115,097	212,933	46,976	160,814
	Volusia County Totals (11 Banks)	1,112,430	72,415	[illegible]1,191	973,704	181,028	746,685

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	NATIONAL BANKS						
	First National Bank of Live Oak	3,703	7,045	1,281	6,663	382	505
	Total—National Banks (1 Bank)	3,703	7,045	1,281	6,663	382	505
	Suwannee County Totals (3 Banks)	7,060	12,921	2,144	11,236	1,685	1,369
TAYLOR COUNTY							
	STATE BANKS						
486	Citizens Bank	1,809	2,627	425	2,443	184	173
	Total—State Banks (1 Bank)	1,809	2,627	425	2,443	184	173
	NATIONAL BANKS						
	Florida National Bank at Perry	1,977	2,783	396	2,370	413	247
	Total—National Banks (1 Bank)	1,977	2,783	396	2,370	413	247
	Taylor County Totals (2 Banks)	3,786	5,410	821	4,813	597	420
UNION COUNTY							
	STATE BANKS						
158	Farmers and Dealers Bank	1,326	2,280	369	2,031	249	194
	Total—State Banks (1 Bank)	1,326	2,280	369	2,031	249	194
	Union County Totals (1 Bank)	1,326	2,280	369	2,031	249	194
VOLUSIA COUNTY							
	STATE BANKS						
711	Bank of Ormond By-The-Sea	1,200	3,299	363	2,791	508	287
624	Barnett Bank of Volusia County	15,593	33,894	3,591	31,270	2,624	2,349
700	Central Bank of Volusia County	2,904	4,270	581	3,665	605	420
177-T	Deland State Bank and Trust	3,395	6,974	758	5,691	1,283	1,144
794	De Leon Springs Bank	562	1,463	169	1,253	210	130
41-T	Florida Bank of Volusia County	16,303	24,325	2,610	21,174	3,151	1,989
120-T	Sun Bank of Volusia County	14,442	24,812	2,845	21,399	3,413	2,380
	Total—State Banks (7 Banks)	54,399	99,037	10,917	87,243	11,794	8,699
	NATIONAL BANKS						
	Ellis National Bank of Volusia County	3,521	5,883	1,170	5,597	286	187
	First Bankers of Volusia County, N.A.	1,180	3,731	638	3,855	124-	41
	Flagship First National Bank of Volusia County	7,694	12,856	1,662	11,344	1,512	1,079
	Halifax National Bank	1,866	3,238	583	2,888	350	285
	Total—National Banks (4 Banks)	14,261	25,708	4,053	23,684	2,024	1,592
	Volusia County Totals (11 Banks)	68,660	124,745	14,970	110,927	13,818	10,291

CONDENSED STATEMENT OF CONDITION
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

Bank by County		Total Assets	Total Equity Capital	Total Loans	Total Deposits	Demand Deposits—IPC	Time and Savings—IPC
WAKULLA COUNTY							
	STATE BANKS						
764	Wakulla County State Bank	15,200	1,298	8,801	13,721	2,600	9,312
	Total—State Banks (1 Bank)	15,200	1,298	8,801	13,721	2,600	9,312
	Wakulla County Totals (1 Bank)	15,200	1,298	8,801	13,721	2,600	9,312
WALTON COUNTY							
	STATE BANKS						
200	Cawthon State Bank	15,079	1,825	1,986	13,213	4,109	7,102
	Total—State Banks (1 Bank)	15,079	1,825	1,986	13,213	4,109	7,102
	NATIONAL BANKS						
	First National Bank of DeFuniak Springs	29,946	4,121	8,926	25,470	7,070	15,699
	Total—National Banks (1 Bank)	29,946	4,121	8,926	25,470	7,070	15,699
	Walton County Totals (2 Banks)	45,025	5,946	10,912	38,683	11,179	22,801
WASHINGTON COUNTY							
	STATE BANKS						
789	Bank of Washington County	10,501	837	4,518	9,550	2,895	6,304
400	Florida Bank at Chipley	26,205	1,901	11,494	23,113	4,682	17,116
	Total—State Banks (2 Banks)	36,706	2,738	16,012	32,663	7,577	23,420
	Washington County Totals (2 Banks)	36,706	2,738	16,012	32,663	7,577	23,420
STATE TOTALS (458 Banks)		59,601,994	4,020,423	27,206,584	49,432,106	12,132,824	32,785,693
State Chartered Banks (286 Banks)		20,891,494	1,551,419	9,978,160	18,174,644	4,256,007	12,378,100
Nationally Chartered Banks (172 Banks)		38,710,500	2,469,004	17,228,424	31,257,462	7,876,817	20,407,593

CONDENSED REPORT OF INCOME
COMMERCIAL BANKS AND TRUST COMPANIES
(ALL AMOUNTS ARE IN THOUSANDS)
12/31/82

	Bank by County	Interest and Fees on Loans	Total Operating Income	Salaries and Benefits	Total Operating Expense	Income Before Taxes, Security Gains or Losses	Net Income
	WAKULLA COUNTY						
	STATE BANKS						
764	Wakulla County State Bank	1,379	2,079	417	1,849	230	207
	Total—State Banks (1 Bank)	1,379	2,079	417	1,849	230	207
	Wakulla County Totals (1 Bank)	1,379	2,079	417	1,849	230	207
	WALTON COUNTY						
	STATE BANKS						
200	Cawthon State Bank	289	1,303	288	986	317	248
	Total—State Banks (1 Bank)	289	1,303	288	986	317	248
	NATIONAL BANKS						
	First National Bank of De Funiak Springs	1,437	3,668	401	2,358	1,310	874
	Total—National Banks (1 Bank)	1,437	3,668	401	2,358	1,310	874
	Walton County Totals (2 Banks)	1,726	4,971	689	3,344	1,627	1,122
	WASHINGTON COUNTY						
	STATE BANKS						
789	Bank of Washington County	738	1,440	222	1,391	49	36
400	Florida Bank at Chipley	1,664	3,207	438	2,809	398	265
	Total—State Banks (2 Banks)	2,402	4,647	660	4,200	447	301
	Washington County Totals (2 Banks)	2,402	4,647	660	4,200	447	301
	STATE TOTALS (458 Banks)	3,762,135	6,601,183	979,190	5,935,337	665,852	521,373
	State Chartered Banks (286 Banks)	1,411,735	2,413,755	346,896	2,137,302	276,461	213,667
	National Chartered Banks (172 Banks)	2,350,400	4,187,428	632,294	3,798,035	389,391	307,706

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES OF ALL FLORIDA COMMERCIAL BANKS AND TRUST COMPANIES AT DECEMBER 31, 1982
BY STRUCTURE
(Dollar Amounts in Thousands)

	All Banks						Multi-Bank Holding Companies					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS												
Cash and due from banks	9,108,259	15	6,934,356	18	2,173,903	10	5,190,024	14	3,936,497	15	1,253,527	11
U.S. Treasury Securities	6,184,141	10	3,391,419	9	2,792,722	13	3,931,708	11	2,601,144	10	1,330,564	12
U.S. Government agencies	3,065,781	5	1,787,257	5	1,278,524	6	1,767,460	5	1,158,430	4	609,030	6
States & political subdivisions	6,075,198	10	3,900,408	10	2,174,790	10	3,947,849	11	2,743,844	11	1,204,005	11
All other securities	239,740	0	191,036	0	48,704	0	126,293	0	105,374	0	20,919	0
Federal funds sold	4,791,632	8	3,271,484	8	1,520,148	7	3,532,806	10	2,766,298	11	766,508	7
Loans, Total	27,206,584	46	17,228,424	45	9,978,160	48	16,799,971	45	11,511,427	44	5,288,544	48
Res. for poss. losses	315,434	1	207,407	1	108,027	1	200,932	1	139,649	1	61,283	1
Loans, Net	26,891,151	45	17,021,018	44	9,870,133	47	16,599,038	45	11,371,778	44	5,227,260	48
Real estate, Total	11,351,490	19	6,907,129	18	4,444,361	21	7,280,760	20	4,871,050	19	2,409,710	22
Const. & land devel.	1,629,926	3	1,015,052	3	614,874	3	1,011,142	3	740,210	3	270,932	2
1 to 4 family res.	5,339,907	9	3,351,489	9	1,988,418	10	3,486,521	9	2,373,209	9	1,113,312	10
Multi-family res.	345,484	1	227,994	1	117,490	1	205,014	1	162,284	1	42,730	0
Fin. institutions	961,420	2	693,122	2	268,298	1	558,341	2	445,482	2	112,859	1
Purchase of securities	72,436	0	53,544	0	18,892	0	49,339	0	36,416	0	12,923	0
Farm loans (exc. R.E.)	194,874	0	81,408	0	113,466	1	112,526	0	62,182	0	50,344	0
Commercial & industrial	6,829,257	11	4,458,391	12	2,370,866	11	3,687,581	10	2,621,961	10	1,065,620	10
Individual, Total	8,318,084	14	5,246,946	14	3,071,138	15	5,624,735	15	3,779,948	14	1,844,787	17
Automobiles	3,395,366	6	2,086,449	5	1,308,917	6	2,468,471	7	1,607,343	6	861,128	8
Credit cards	1,065,529	2	913,002	2	152,527	1	680,044	2	562,068	2	117,976	1
All other loans	628,059	1	457,071	1	170,988	1	357,304	1	274,403	1	82,901	1
Unearned income on loans	1,149,048	2	669,197	2	479,851	2	870,624	2	580,023	2	290,601	3
Lease financing receivables	83,765	0	73,806	0	9,959	0	38,882	0	35,535	0	3,347	0
Fixed assets	1,689,925	3	1,098,208	3	591,717	3	1,124,222	3	824,326	3	299,896	3
Other assets	1,472,401	2	1,041,508	3	430,893	2	784,170	2	564,086	2	220,084	2
Total assets	59,601,994	100	38,710,500	100	20,891,494	100	37,042,453	100	26,107,312	100	10,935,141	100
LIABILITIES												
Demand deposits—IPC	12,132,824	20	7,876,817	20	4,256,007	20	7,677,515	21	5,444,069	21	2,233,446	20
Time & savings dep.—IPC	32,785,693	55	20,407,593	53	12,378,100	59	20,450,957	55	13,932,162	53	6,518,795	60
Deposits of U.S. govt.	93,915	0	64,315	0	29,600	0	47,678	0	36,360	0	11,318	0
Deposits of states, etc.	2,437,111	4	1,232,020	3	1,205,091	6	1,152,882	3	669,583	3	483,299	4
All other deposits	1,012,721	2	896,997	2	115,724	1	756,962	2	687,040	3	69,922	1
Cert. & officers checks	507,115	1	316,998	1	190,117	1	286,772	1	199,523	1	87,249	1
Total deposits—Domestic	48,969,384	82	30,794,740	80	18,174,644	87	30,372,767	82	20,968,737	80	9,404,030	86
Total demand deposits	14,165,732	24	9,395,641	24	4,770,091	23	9,044,522	24	6,556,337	25	2,488,185	23
Total savings deposits	14,531,910	24	9,212,428	24	5,319,482	25	9,481,129	26	6,558,569	25	2,922,560	27
Total time deposits	20,271,738	34	12,186,673	31	8,085,065	39	11,847,117	32	7,853,833	30	3,993,284	37
Total deposits, foreign office	462,722	1	462,722	1	0	0	35,877	0	35,877	0	0	0
Federal funds purchased	4,815,678	8	4,007,850	10	807,828	4	3,579,711	10	2,957,877	11	621,834	6
Other borrowed money	227,145	0	163,128	0	64,017	0	185,849	1	149,854	1	35,995	0
Mortgage indebtedness	88,984	0	61,131	0	27,853	0	66,300	0	50,790	0	15,510	0
All other liabilities	971,326	2	725,754	2	245,572	1	393,037	1	283,151	1	109,886	1
Total liabilities	55,535,237	93	36,215,326	94	19,319,911	92	34,633,543	93	24,446,287	94	10,187,256	93
CAPITAL ACCOUNTS												
Subordinate notes & debentures	46,331	0	26,171	0	20,160	0	19,674	0	13,827	0	5,847	0
Preferred stock	3,600	0	100	0	3,500	0	3,600	0	100	0	3,500	0
Common stock	803,178	1	475,941	1	327,237	2	418,861	1	275,379	1	143,482	1
Surplus	1,748,743	3	996,116	3	752,627	4	1,129,394	3	732,962	3	396,432	4
Undivided profit and reserves	1,464,901	2	996,847	3	468,054	2	837,382	2	638,758	2	198,624	2
Total equity capital	4,020,423	7	2,469,004	6	1,551,419	7	2,389,238	6	1,647,199	6	742,039	7
Total liabilities and cap.	59,601,994	100	38,710,500	100	20,891,494	100	37,042,453	100	26,107,312	100	10,935,141	100
Number of Banks	458		172		286		206		104		102	

(Per. is percent of total assets.)

	One-Bank Holding Companies						Independent Banks					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
ASSETS												
Cash and due from banks	2,988,930	21	2,683,772	26	305,158	9	929,305	11	314,087	15	615,218	10
U.S. Treasury Securities	969,462	7	507,267	5	462,195	13	1,282,971	15	283,008	13	999,963	15
U.S. Government agencies	660,096	5	472,100	5	187,996	5	638,225	7	156,727	7	481,498	7
States & political subdivisions	1,222,672	9	953,898	9	268,774	8	904,677	10	202,666	9	702,011	11
All other securities	86,402	1	79,582	1	6,820	0	27,045	0	6,080	0	20,965	0
Federal funds sold	551,781	4	328,566	3	223,215	6	707,045	8	176,620	8	530,425	8
Loans, Total	6,649,151	48	4,798,004	46	1,851,147	53	3,757,462	44	918,993	43	2,838,469	44
Res. for poss. losses	77,437	1	57,882	1	19,555	1	37,065	0	9,876	0	27,189	0
Loans, Net	6,571,714	47	4,740,122	45	1,831,592	53	3,720,399	43	909,118	42	2,811,281	43
Real estate, Total	2,360,340	17	1,623,446	16	736,894	21	1,710,390	20	412,633	19	1,297,757	20
Const. & land devel.	410,998	3	223,138	2	187,860	5	207,786	2	51,704	2	156,082	2
1 to 4 family res.	1,053,359	8	771,942	7	281,417	8	800,027	9	206,338	10	593,689	9
Multi-family res.	82,061	1	52,806	1	29,255	1	58,409	1	12,904	1	45,505	1
Fin. institutions	379,160	3	234,837	2	144,323	4	23,919	0	12,803	1	11,116	0
Purchase of securities	16,412	0	15,033	0	1,379	0	6,685	0	2,095	0	4,590	0
Farm loans (exc. R.E.)	27,147	0	12,667	0	14,480	0	55,201	1	6,559	0	48,642	1
Commercial & industrial	2,220,222	16	1,629,787	16	590,435	17	921,454	11	206,643	10	714,811	11
Individual, Total	1,550,964	11	1,164,286	11	386,678	11	1,142,385	13	302,712	14	839,673	13
Automobiles	487,514	3	352,602	3	134,312	4	439,381	5	126,504	6	312,877	5
Credit cards	348,199	2	338,326	3	9,873	0	37,286	0	12,608	1	24,678	0
All other loans	202,159	1	163,017	2	39,142	1	68,596	1	19,651	1	48,945	1
Unearned income on loans	107,254	1	45,069	0	62,185	2	171,170	2	44,105	2	127,065	2
Lease financing receivables	37,649	0	37,321	0	328	0	7,234	0	950	0	6,284	0
Fixed assets	320,475	2	209,210	2	111,265	3	245,228	3	64,672	3	180,556	3
Other assets	523,968	4	440,308	4	83,660	2	164,263	2	37,114	2	127,149	2
Total assets	13,933,149	100	10,452,146	100	3,481,003	100	8,626,392	100	2,151,042	100	6,475,350	100
LIABILITIES												
Demand deposits—IPC	2,557,724	18	1,913,476	18	644,248	19	1,897,585	22	519,272	24	1,378,313	21
Time & savings dep.—IPC	7,437,442	53	5,287,489	51	2,149,953	62	4,897,294	57	1,187,942	55	3,709,352	57
Deposits of U.S. govt.	23,851	0	20,086	0	3,765	0	22,386	0	7,869	0	14,517	0
Deposits of states, etc.	648,067	5	452,196	4	195,871	6	636,162	7	110,241	5	525,921	8
All other deposits	216,549	2	176,884	2	39,665	1	39,210	0	33,073	2	6,137	0
Cert. & officers checks	141,122	1	97,162	1	43,960	1	79,221	1	20,313	1	58,908	1
Total deposits—Domestic	11,024,755	79	7,947,293	76	3,077,462	88	7,571,862	88	1,878,710	87	5,693,152	88
Total demand deposits	3,000,312	22	2,240,826	21	759,486	22	2,120,898	25	598,478	28	1,522,420	24
Total savings deposits	2,874,752	21	2,088,889	20	785,863	23	2,176,029	25	564,970	26	1,611,059	25
Total time deposits	5,149,690	37	3,617,578	35	1,532,112	44	3,274,931	38	715,262	33	2,559,669	40
Total deposits, foreign office	426,845	3	426,845	4	0	0	0	0	0	0	0	0
Federal funds purchased	1,072,068	8	994,242	10	77,826	2	163,899	2	55,731	3	108,168	2
Other borrowed money	11,365	0	7,669	0	3,696	0	29,931	0	5,605	0	24,326	0
Mortgage indebtedness	15,821	0	8,645	0	7,176	0	6,863	0	1,696	0	5,167	0
All other liabilities	475,310	3	419,995	4	55,315	2	102,979	1	22,608	1	80,371	1
Total liabilities	13,026,160	93	9,804,689	94	3,221,471	93	7,875,534	91	1,964,350	91	5,911,184	91
CAPITAL ACCOUNTS												
Subordinate notes & debentures	12,679	0	10,509	0	2,170	0	13,978	0	1,835	0	12,143	0
Preferred stock	0	0	0	0	0	0	0	0	0	0	0	0
Common stock	205,708	1	154,249	1	51,459	1	178,609	2	46,313	2	132,296	2
Surplus	333,991	2	207,076	2	126,915	4	285,358	3	56,078	3	229,280	4
Undivided profit and reserves	354,607	3	275,623	3	78,984	2	272,912	3	82,466	4	190,446	3
Total equity capital	894,306	6	636,948	6	257,358	7	736,879	9	184,857	9	552,022	9
Total liabilities and cap.	13,933,149	100	10,452,146	100	3,481,003	100	8,626,392	100	2,151,042	100	6,475,350	100
Number of Banks		64		21		43		188	47		141	

(Per. is percent of total assets.)

COMPOSITE STATEMENT OF INCOME AND EXPENSE OF ALL FLORIDA BANKS AND TRUST COMPANIES AT DECEMBER 31, 1982
BY STRUCTURE
(Amounts are in Thousands)

	All Banks						Multi-Bank Holding Companies					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME												
Interest and fees on loans	3,762,135	57.0	2,350,400	56.1	1,411,735	58.5	2,306,477	57.4	1,561,752	56.6	744,725	59.0
Interest on balances with banks	433,635	6.6	352,807	8.4	80,828	3.3	168,597	4.2	117,431	4.3	51,166	4.1
Income on federal funds sold	455,986	6.9	305,009	7.3	150,977	6.3	305,341	7.6	228,210	8.3	77,131	6.1
Interest and dividends on:												
US SEC and government agencies	982,233	14.9	530,695	12.7	451,538	18.7	592,399	14.7	375,097	13.6	217,302	17.2
States and political subdivisions	390,902	5.9	244,880	5.8	146,022	6.0	253,159	6.3	173,806	6.3	79,353	6.3
All other securities	11,996	0.2	7,831	0.2	4,165	0.2	8,149	0.2	6,102	0.2	2,047	0.2
From lease financing	8,679	0.1	7,241	0.2	1,438	0.1	4,198	0.1	3,723	0.1	475	0.0
From fiduciary activities	78,987	1.2	65,905	1.6	13,082	0.5	56,767	1.4	47,041	1.7	9,726	0.8
Service charges on deposits	215,728	3.3	125,276	3.0	90,452	3.7	138,293	3.4	94,461	3.4	43,832	3.5
Other service charges	179,019	2.7	142,996	3.4	36,023	1.5	134,524	3.3	113,807	4.1	20,717	1.6
Other operating income	81,882	1.2	54,388	1.3	27,494	1.1	51,050	1.3	35,424	1.3	15,626	1.2
Total Operating Income	6,601,183	100.0	4,187,428	100.0	2,413,755	100.0	4,018,954	100.0	2,756,854	100.0	1,262,100	100.0
OPERATING EXPENSE												
Salaries and employee benefits	979,190	14.8	632,294	15.1	346,896	14.4	590,923	14.7	420,665	15.3	170,258	13.5
Interest on large time CDs	705,063	10.7	417,867	10.0	287,196	11.9	305,055	7.6	196,749	7.1	108,306	8.6
Interest on other deposits	2,372,763	35.9	1,448,632	34.6	924,131	38.3	1,490,884	37.1	974,917	35.4	515,967	40.9
Expenses on federal funds purchase	510,768	7.7	410,770	9.8	99,998	4.1	354,781	8.8	282,589	10.3	72,192	5.7
Interest on borrowed money	20,140	0.3	13,520	0.3	6,620	0.3	14,434	0.4	11,298	0.4	3,136	0.2
Interest on sub. notes and debentures	5,095	0.1	2,472	0.1	2,623	0.1	2,179	0.1	1,242	0.0	937	0.1
Occupancy expenses	358,464	5.4	229,258	5.5	129,206	5.4	218,377	5.4	153,360	5.6	65,017	5.2
Provision for loan losses	155,905	2.4	100,841	2.4	55,064	2.3	90,217	2.2	64,785	2.3	25,432	2.0
Other operating expense	827,945	12.5	542,379	13.0	285,566	11.8	527,609	13.1	365,328	13.3	162,281	12.9
Total Operating Expense	5,935,337	89.9	3,798,035	90.7	2,137,302	88.5	3,594,461	89.4	2,470,935	89.6	1,123,526	89.0
INCOME BEFORE TAXES & SECURITY TRANSACTIONS	665,852	10.1	389,391	9.3	276,461	11.5	424,493	10.6	285,918	10.4	138,575	11.0
INCOME TAXES	121,983	1.8	62,076	1.5	59,907	2.5	76,498	1.9	47,382	1.7	29,116	2.3
INCOME BEFORE SECURITIES TRANSACTIONS	543,866	8.2	327,315	7.8	216,551	9.0	347,995	8.7	238,536	8.7	109,459	8.7
NET SECURITIES GAINS (OR LOSSES)	24,120-	0.4-	20,485-	0.5-	3,635-	0.2-	24,000-		19,542-	0.7-	4,458-	0.4-
NET INCOME BEFORE EXTRAORDINARY ITEMS	519,729	7.9	306,828	7.3	212,901	8.8	323,986	8.1	218,992	7.9	104,994	8.3
EXTRAORDINARY ITEMS NET OF TAX	1,644	0.0	878	0.0	766	0.0	172	0.0	95	0.0	77	0.0
NET INCOME	521,373	7.9	307,706	7.3	213,667	8.9	324,158	8.1	219,087	7.9	105,071	8.3
NUMBER OF EMPLOYEES (F.T.E.)	59,196		37,258		21,938		36,682		25,551		11,131	
NUMBER OF BANKS	458		172		286		206		104		102	

(Per. is percent of total operating income.)

	One-Bank Holding Companies						Independent Banks					
	Total		National		State		Total		National		State	
	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.	Amount	Per.
OPERATING INCOME												
Interest and fees on loans	922,908	57.4	658,753	55.2	264,155	63.9	532,750	54.7	895	55.0	402,855	54.6
Interest on balances with banks	239,230	14.9	226,584	19.0	12,646	3.1	25,808	2.6	8,792	3.7	17,016	2.3
Income on federal funds sold	79,195	4.9	57,370	4.8	21,825	5.3	71,450	7.3	19,429	8.2	52,021	7.0
Interest and dividends on:												
US SEC and government agencies	178,780	11.1	111,324	9.3	67,456	16.3	211,054	21.7	44,274	18.7	166,780	22.6
States and political subdivisions	75,395	4.7	57,060	4.8	18,335	4.4	62,348	6.4	14,014	5.9	48,334	6.5
All other securities	1,528	0.1	1,148	0.1	380	0.1	2,319	0.2	581	0.2	1,738	0.2
From lease financing	3,511	0.2	3,372	0.3	139	0.0	970	0.1	146	0.1	824	0.1
From fiduciary activities	17,944	1.1	17,279	1.4	665	0.2	4,276	0.4	1,585	0.7	2,691	0.4
Service charges on deposits	38,515	2.4	20,786	1.7	17,729	4.3	38,920	4.0	10,029	4.2	28,891	3.9
Other service charges	30,561	1.9	24,313	2.0	6,248	1.5	13,934	1.4	4,876	2.1	9,058	1.2
Other operating income	20,114	1.3	16,305	1.4	3,809	0.9	10,718	1.1	2,659	1.1	8,059	1.1
Total Operating Income	1,607,681	100.0	1,194,294	100.0	413,387	100.0	974,548	100.0	236,280	100.0	738,268	100.0
OPERATING EXPENSE												
Salaries and employee benefits	230,800	14.4	169,170	14.2	61,630	14.9	157,467	16.2	42,459	18.0	115,008	15.6
Interest on large time CDs	275,729	17.2	199,259	16.7	76,470	18.5	124,279	12.8	21,859	9.3	102,420	13.9
Interest on other deposits	520,255	32.4	386,962	32.4	133,293	32.2	361,624	37.1	86,753	36.7	274,871	37.2
Expenses on federal funds purchase	131,412	8.2	120,524	10.1	10,888	2.6	24,575	2.5	7,657	3.2	16,918	2.3
Interest on borrowed money	2,511	0.2	1,631	0.1	880	0.2	3,195	0.3	591	0.3	2,604	0.4
Interest on sub. notes and debentures	1,252	0.1	1,007	0.1	245	0.1	1,664	0.2	223	0.1	1,441	0.2
Occupancy expenses	83,001	5.2	59,612	5.0	23,389	5.7	57,086	5.9	16,286	6.9	40,800	5.5
Provision for loan losses	44,340	2.8	31,114	2.6	13,226	3.2	21,348	2.2	4,942	2.1	16,406	2.2
Other operating expense	193,808	12.1	148,280	12.4	45,528	11.0	106,528	10.9	28,771	12.2	77,757	10.5
Total Operating Expense	1,483,108	92.3	1,117,559	93.6	365,549	88.4	857,768	88.0	209,541	88.7	648,227	87.8
INCOME BEFORE TAXES & SECURITY TRANSACTIONS	124,576	7.7	76,734	6.4	47,842	11.6	116,783	12.0	26,739	11.3	90,044	12.2
INCOME TAXES	21,501	1.3	8,530	0.7	12,971	3.1	23,984	2.5	6,164	2.6	17,820	2.4
INCOME BEFORE SECURITIES TRANSACTIONS	103,075	6.4	68,204	5.7	34,871	8.4	92,796	9.5	20,575	8.7	72,221	9.8
NET SECURITIES GAINS (OR LOSSES)	354	0.0	310-	0.0	664	0.2	474-	0.0	633-	0.3-	159	0.0
NET INCOME BEFORE EXTRAORDINARY ITEMS	103,424	6.4	67,894	5.7	35,530	8.6	92,319	9.5	19,942	8.4	72,377	9.8
EXTRAORDINARY ITEMS NET OF TAX	471	0.0	361	0.0	110	0.0	1,001	0.1	422	0.2	579	0.1
NET INCOME	103,895	6.5	68,255	5.7	35,640	8.6	93,320	9.6	20,364	8.6	72,956	9.9
NUMBER OF EMPLOYEES (F.T.E.)	12,822		9,203		3,619		9,692		2,504		7,188	
NUMBER OF BANKS		64		21		43		188		47		141

(Per. is percent of total operating income.)

Structural Analysis of the Florida Banking Industry
December 31, 1982
(Dollar Amounts are in Thousands)

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
ALACHUA COUNTY				
Number of Banks	11	5	3	3
Loans	152,675	80,870	29,369	42,436
Demand Deposits	90,867	48,889	16,343	25,635
Savings Deposits	69,947	46,357	11,503	12,087
Time Deposits	113,834	58,285	25,187	30,362
Total Deposits	274,648	153,531	53,033	68,084
Loan-Deposit Ratio	55.5	52.6	55.3	62.3
Deposit Percentage	100.0	55.9	19.3	24.7
BAKER COUNTY				
Number of Banks	1	0	0	1
Loans	13,410	0	0	13,410
Demand Deposits	5,992	0	0	5,992
Savings Deposits	7,116	0	0	7,116
Time Deposits	11,903	0	0	11,903
Total Deposits	25,011	0	0	25,011
Loan-Deposit Ratio	53.6	0.0	0.0	53.6
Deposit Percentage	100.0	0.0	0.0	100.0
BAY COUNTY				
Number of Banks	5	0	1	4
Loans	132,733	0	23,263	109,470
Demand Deposits	98,377	0	13,801	84,576
Savings Deposits	49,961	0	8,368	41,593
Time Deposits	108,105	0	14,987	93,118
Total Deposits	256,443	0	37,156	219,287
Loan-Deposit Ratio	51.7	0.0	62.6	49.9
Deposit Percentage	100.0	0.0	14.4	85.5
BRADFORD COUNTY				
Number of Banks	2	1	0	1
Loans	29,938	22,397	0	7,541
Demand Deposits	9,152	6,187	0	2,965
Savings Deposits	11,928	6,812	0	5,116
Time Deposits	25,045	18,159	0	6,886
Total Deposits	46,125	31,158	0	14,967
Loan-Deposit Ratio	64.9	71.8	0.0	50.3
Deposit Percentage	100.0	67.5	0.0	32.4
BREVARD COUNTY				
Number of Banks	10	6	2	2
Loans	255,387	154,237	62,036	39,114
Demand Deposits	147,105	105,070	28,813	13,222
Savings Deposits	155,813	98,248	33,995	23,570
Time Deposits	213,914	131,806	43,678	38,430
Total Deposits	516,833	335,124	106,487	75,222
Loan-Deposit Ratio	49.4	46.0	58.2	51.9
Deposit Percentage	100.0	64.8	20.6	14.5

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
BROWARD COUNTY				
Number of Banks	23	9	0	14
Loans	1,283,286	983,645	0	299,641
Demand Deposits	909,760	713,685	0	196,075
Savings Deposits	1,018,541	764,205	0	254,336
Time Deposits	842,398	566,926	0	275,472
Total Deposits	2,770,699	2,044,816	0	725,883
Loan-Deposit Ratio	46.3	48.1	0.0	41.2
Deposit Percentage	100.0	73.8	0.0	26.1
CALHOUN COUNTY				
Number of Banks	1	1	0	0
Loans	16,173	16,173	0	0
Demand Deposits	7,107	7,107	0	0
Savings Deposits	5,209	5,209	0	0
Time Deposits	18,412	18,412	0	0
Total Deposits	30,728	30,728	0	0
Loan-Deposit Ratio	52.6	52.6	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
CHARLOTTE COUNTY				
Number of Banks	4	3	0	1
Loans	140,251	63,260	0	76,991
Demand Deposits	52,590	32,818	0	19,772
Savings Deposits	104,571	57,878	0	46,693
Time Deposits	129,332	68,830	0	60,502
Total Deposits	286,493	159,526	0	126,967
Loan-Deposit Ratio	48.9	39.6	0.0	60.6
Deposit Percentage	100.0	55.6	0.0	44.3
CITRUS COUNTY				
Number of Banks	5	2	0	3
Loans	66,826	50,237	0	16,589
Demand Deposits	48,457	23,023	0	25,434
Savings Deposits	92,283	33,864	0	58,419
Time Deposits	152,012	51,289	0	100,723
Total Deposits	292,752	108,176	0	184,576
Loan-Deposit Ratio	22.8	46.4	0.0	8.9
Deposit Percentage	100.0	36.9	0.0	63.0
CLAY COUNTY				
Number of Banks	3	0	1	2
Loans	40,896	0	12,526	28,370
Demand Deposits	25,382	0	4,842	20,540
Savings Deposits	30,739	0	6,828	23,911
Time Deposits	26,915	0	10,528	16,387
Total Deposits	83,036	0	22,198	60,838
Loan-Deposit Ratio	49.2	0.0	56.4	46.6
Deposit Percentage	100.0	0.0	26.7	73.2
COLLIER COUNTY				
Number of Banks	5	3	0	2
Loans	293,019	275,010	0	18,009
Demand Deposits	111,276	96,220	0	15,056
Savings Deposits	214,581	206,937	0	7,644
Time Deposits	179,815	172,132	0	7,683
Total Deposits	505,672	475,289	0	30,383
Loan-Deposit Ratio	57.9	57.8	0.0	59.2
Deposit Percentage	100.0	93.9	0.0	6.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
COLUMBIA COUNTY				
Number of Banks	3	1	0	2
Loans	57,697	14,120	0	43,577
Demand Deposits	25,424	5,093	0	20,331
Savings Deposits	31,211	5,146	0	26,065
Time Deposits	42,917	13,020	0	29,897
Total Deposits	99,551	23,258	0	76,293
Loan-Deposit Ratio	57.9	60.7	0.0	57.1
Deposit Percentage	100.0	23.3	0.0	76.6
DADE COUNTY				
Number of Banks	65	21	16	28
Loans	8,414,211	2,867,391	4,940,511	606,309
Demand Deposits	4,443,230	1,695,763	2,328,206	419,261
Savings Deposits	3,635,029	1,397,729	1,929,234	308,066
Time Deposits	6,502,504	2,099,709	3,875,723	527,072
Total Deposits	15,001,256	5,226,623	8,520,234	1,254,399
Loan-Deposit Ratio	56.0	54.8	57.9	48.3
Deposit Percentage	100.0	34.8	56.7	8.3
DE SOTO COUNTY				
Number of Banks	2	2	0	0
Loans	32,413	32,413	0	0
Demand Deposits	14,023	14,023	0	0
Savings Deposits	19,746	19,746	0	0
Time Deposits	26,058	26,058	0	0
Total Deposits	59,827	59,827	0	0
Loan-Deposit Ratio	54.1	54.1	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
DIXIE COUNTY				
Number of Banks	1	0	0	1
Loans	8,015	0	0	8,015
Demand Deposits	2,850	0	0	2,850
Savings Deposits	6,054	0	0	6,054
Time Deposits	10,211	0	0	10,211
Total Deposits	19,115	0	0	19,115
Loan-Deposit Ratio	41.9	0.0	0.0	41.9
Deposit Percentage	100.0	0.0	0.0	100.0
DUVAL COUNTY				
Number of Banks	14	7	1	6
Loans	2,247,844	2,069,623	105,605	72,616
Demand Deposits	1,306,565	1,212,159	50,469	43,937
Savings Deposits	1,180,959	1,065,382	69,796	45,781
Time Deposits	1,346,622	1,228,055	60,052	58,515
Total Deposits	3,834,146	3,505,596	180,317	148,233
Loan-Deposit Ratio	58.6	59.0	58.5	48.9
Deposit Percentage	100.0	91.4	4.7	3.8
ESCAMBIA COUNTY				
Number of Banks	13	4	4	5
Loans	428,276	272,140	75,759	80,377
Demand Deposits	260,677	155,950	35,928	68,799
Savings Deposits	241,844	132,034	36,177	73,633
Time Deposits	257,517	177,220	54,896	25,401
Total Deposits	760,038	465,204	127,001	167,833
Loan-Deposit Ratio	56.3	58.4	59.6	47.8
Deposit Percentage	100.0	61.2	16.7	22.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
FLAGLER COUNTY				
Number of Banks	1	1	0	0
Loans	8,198	8,198	0	0
Demand Deposits	5,655	5,655	0	0
Savings Deposits	4,000	4,000	0	0
Time Deposits	7,478	7,478	0	0
Total Deposits	17,133	17,133	0	0
Loan-Deposit Ratio	47.8	47.8	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
FRANKLIN COUNTY				
Number of Banks	2	0	0	2
Loans	12,028	0	0	12,028
Demand Deposits	5,696	0	0	5,696
Savings Deposits	7,014	0	0	7,014
Time Deposits	12,902	0	0	12,902
Total Deposits	25,613	0	0	25,613
Loan-Deposit Ratio	46.9	0.0	0.0	46.9
Deposit Percentage	100.0	0.0	0.0	100.0
GADSDEN COUNTY				
Number of Banks	4	2	1	1
Loans	45,951	16,752	21,962	7,237
Demand Deposits	23,473	8,298	12,634	2,541
Savings Deposits	24,601	11,318	11,269	2,014
Time Deposits	35,087	14,225	15,761	5,101
Total Deposits	83,161	33,841	39,664	9,656
Loan-Deposit Ratio	55.2	49.5	55.3	74.9
Deposit Percentage	100.0	40.6	47.6	11.6
GILCHRIST COUNTY				
Number of Banks	1	0	0	1
Loans	6,784	0	0	6,784
Demand Deposits	3,599	0	0	3,599
Savings Deposits	5,051	0	0	5,051
Time Deposits	9,389	0	0	9,389
Total Deposits	18,041	0	0	18,041
Loan-Deposit Ratio	37.6	0.0	0.0	37.6
Deposit Percentage	100.0	0.0	0.0	100.0
GULF COUNTY				
Number of Banks	2	1	0	1
Loans	15,501	8,626	0	6,875
Demand Deposits	9,813	6,220	0	3,593
Savings Deposits	5,841	2,269	0	3,572
Time Deposits	14,353	7,876	0	6,477
Total Deposits	30,007	16,365	0	13,642
Loan-Deposit Ratio	51.6	52.7	0.0	50.3
Deposit Percentage	100.0	54.5	0.0	45.4
HAMILTON COUNTY				
Number of Banks	1	0	0	1
Loans	7,447	0	0	7,447
Demand Deposits	5,032	0	0	5,032
Savings Deposits	5,696	0	0	5,696
Time Deposits	10,018	0	0	10,018
Total Deposits	20,746	0	0	20,746
Loan-Deposit Ratio	35.8	0.0	0.0	35.8
Deposit Percentage	100.0	0.0	0.0	100.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
HARDEE COUNTY				
Number of Banks	2	0	1	1
Loans	44,397	0	35,454	8,943
Demand Deposits	19,872	0	14,752	5,120
Savings Deposits	13,950	0	9,749	4,201
Time Deposits	43,723	0	36,983	6,740
Total Deposits	77,545	0	61,484	16,061
Loan-Deposit Ratio	57.2	0.0	57.6	55.6
Deposit Percentage	100.0	0.0	79.2	20.7
HENDRY COUNTY				
Number of Banks	3	0	0	3
Loans	42,609	0	0	42,609
Demand Deposits	20,835	0	0	20,835
Savings Deposits	20,199	0	0	20,199
Time Deposits	28,504	0	0	28,504
Total Deposits	69,538	0	0	69,538
Loan-Deposit Ratio	61.2	0.0	0.0	61.2
Deposit Percentage	100.0	0.0	0.0	100.0
HERNANDO COUNTY				
Number of Banks	2	1	1	0
Loans	140,996	59,271	81,725	0
Demand Deposits	35,889	14,628	21,261	0
Savings Deposits	97,168	38,013	59,155	0
Time Deposits	126,628	55,537	71,091	0
Total Deposits	259,685	108,178	151,507	0
Loan-Deposit Ratio	54.2	54.7	53.9	0.0
Deposit Percentage	100.0	41.6	58.3	0.0
HIGHLANDS COUNTY				
Number of Banks	5	3	1	1
Loans	148,400	109,693	16,327	22,380
Demand Deposits	62,130	45,324	8,473	8,333
Savings Deposits	97,252	74,405	10,490	12,357
Time Deposits	138,505	105,253	11,290	21,962
Total Deposits	297,887	224,982	30,253	42,652
Loan-Deposit Ratio	49.8	48.7	53.9	52.4
Deposit Percentage	100.0	75.5	10.1	14.3
HILLSBOROUGH COUNTY				
Number of Banks	22	12	0	10
Loans	2,174,303	1,921,570	0	252,733
Demand Deposits	1,237,954	1,133,909	0	104,045
Savings Deposits	1,142,271	999,814	0	142,457
Time Deposits	1,486,564	1,265,915	0	220,649
Total Deposits	3,866,789	3,399,638	0	467,151
Loan-Deposit Ratio	56.2	56.5	0.0	54.1
Deposit Percentage	100.0	87.9	0.0	12.0
HOLMES COUNTY				
Number of Banks	2	0	0	2
Loans	20,298	0	0	20,298
Demand Deposits	8,259	0	0	8,259
Savings Deposits	8,469	0	0	8,469
Time Deposits	24,560	0	0	24,560
Total Deposits	41,288	0	0	41,288
Loan-Deposit Ratio	49.1	0.0	0.0	49.1
Deposit Percentage	100.0	0.0	0.0	100.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
INDIAN RIVER COUNTY				
Number of Banks	6	4	1	1
Loans	110,031	65,178	20,263	24,590
Demand Deposits	76,194	51,137	11,965	13,092
Savings Deposits	90,308	47,131	11,420	31,757
Time Deposits	95,060	62,497	11,880	20,683
Total Deposits	261,562	160,765	35,265	65,532
Loan-Deposit Ratio	42.0	40.5	57.4	37.5
Deposit Percentage	100.0	61.4	13.4	25.0
JACKSON COUNTY				
Number of Banks	5	1	1	3
Loans	75,311	30,871	4,296	40,144
Demand Deposits	36,944	11,998	2,394	22,552
Savings Deposits	21,097	10,710	1,491	8,896
Time Deposits	74,832	26,421	3,261	45,150
Total Deposits	132,873	49,129	7,146	76,598
Loan-Deposit Ratio	56.6	62.8	60.1	52.4
Deposit Percentage	100.0	36.9	5.3	57.6
JEFFERSON COUNTY				
Number of Banks	2	0	0	2
Loans	20,744	0	0	20,744
Demand Deposits	6,288	0	0	6,288
Savings Deposits	8,953	0	0	8,953
Time Deposits	16,920	0	0	16,920
Total Deposits	32,161	0	0	32,161
Loan-Deposit Ratio	64.5	0.0	0.0	64.5
Deposit Percentage	100.0	0.0	0.0	100.0
LAFAYETTE COUNTY				
Number of Banks	1	0	0	1
Loans	3,086	0	0	3,086
Demand Deposits	2,160	0	0	2,160
Savings Deposits	1,939	0	0	1,939
Time Deposits	5,348	0	0	5,348
Total Deposits	9,447	0	0	9,447
Loan-Deposit Ratio	32.6	0.0	0.0	32.6
Deposit Percentage	100.0	0.0	0.0	100.0
LAKE COUNTY				
Number of Banks	7	3	0	4
Loans	181,213	92,482	0	88,731
Demand Deposits	66,442	28,789	0	37,653
Savings Deposits	132.175	63,687	0	68,488
Time Deposits	181,600	83,839	0	97,761
Total Deposits	380,217	176,315	0	203,902
Loan-Deposit Ratio	47.6	52.4	0.0	43.5
Deposit Percentage	100.0	46.3	0.0	53.6
LEE COUNTY				
Number of Banks	15	12	0	3
Loans	765,326	723,216	0	42,110
Demand Deposits	348,319	330,561	0	17,758
Savings Deposits	416,523	391,474	0	25,049
Time Deposits	564,464	540,677	0	23,787
Total Deposits	1,329,306	1,262,712	0	66,594
Loan-Deposit Ratio	57.5	57.2	0.0	63.2
Deposit Percentage	100.0	94.9	0.0	5.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
LEON COUNTY				
Number of Banks	13	4	0	9
Loans	314,809	154,100	0	160,709
Demand Deposits	206,224	94,193	0	112,031
Savings Deposits	140,061	76,013	0	64,048
Time Deposits	185,764	83,877	0	101,887
Total Deposits	532,049	254,083	0	277,966
Loan-Deposit Ratio	59.1	60.6	0.0	57.8
Deposit Percentage	100.0	47.7	0.0	52.2
LEVY COUNTY				
Number of Banks	3	0	1	2
Loans	31,077	0	17,952	13,125
Demand Deposits	15,485	0	8,949	6,536
Savings Deposits	15,018	0	9,833	5,185
Time Deposits	27,306	0	15,486	11,820
Total Deposits	57,809	0	34,268	23,541
Loan-Deposit Ratio	53.7	0.0	52.3	55.7
Deposit Percentage	100.0	0.0	59.2	40.7
LIBERTY COUNTY				
Number of Banks	1	0	0	1
Loans	4,903	0	0	4,903
Demand Deposits	1,824	0	0	1,824
Savings Deposits	1,512	0	0	1,512
Time Deposits	5,049	0	0	5,049
Total Deposits	8,385	0	0	8,385
Loan-Deposit Ratio	58.4	0.0	0.0	58.4
Deposit Percentage	100.0	0.0	0.0	100.0
MADISON COUNTY				
Number of Banks	2	1	1	0
Loans	25,396	10,054	15,342	0
Demand Deposits	12,473	6,043	6,430	0
Savings Deposits	9,553	4,749	4,804	0
Time Deposits	27,201	10,577	16,624	0
Total Deposits	49,227	21,369	27,858	0
Loan-Deposit Ratio	51.5	47.0	55.0	0.0
Deposit Percentage	100.0	43.4	56.5	0.0
MANATEE COUNTY				
Number of Banks	7	3	0	4
Loans	342,719	289,613	0	53,106
Demand Deposits	109,171	88,231	0	20,940
Savings Deposits	167,634	140,453	0	27,181
Time Deposits	253,646	209,969	0	43,677
Total Deposits	530,451	438,653	0	91,798
Loan-Deposit Ratio	64.6	66.0	0.0	57.8
Deposit Percentage	100.0	82.6	0.0	17.3
MARION COUNTY				
Number of Banks	7	3	1	3
Loans	313,787	253,860	4,413	55,514
Demand Deposits	128,358	99,852	5,730	22,776
Savings Deposits	162,165	128,430	11,229	22,506
Time Deposits	249,380	185,234	16,757	47,389
Total Deposits	539,903	413,516	33,716	92,671
Loan-Deposit Ratio	58.1	61.3	13.0	59.9
Deposit Percentage	100.0	76.5	6.2	17.1

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
MARTIN COUNTY				
Number of Banks	5	2	1	2
Loans	244,065	106,047	20,236	117,782
Demand Deposits	94,974	43,347	6,962	44,665
Savings Deposits	183,750	99,811	10,155	73,784
Time Deposits	163,773	69,559	11,892	82,322
Total Deposits	442,497	212,717	29,009	200,771
Loan-Deposit Ratio	55.1	49.8	69.7	58.6
Deposit Percentage	100.0	48.0	6.5	45.3
MONROE COUNTY				
Number of Banks	7	2	1	4
Loans	176,908	41,925	45,987	88,996
Demand Deposits	91,412	23,607	16,000	51,805
Savings Deposits	83,288	23,293	22,252	37,743
Time Deposits	106,582	25,303	23,055	58,224
Total Deposits	281,282	72,203	61,307	147,772
Loan-Deposit Ratio	62.8	58.0	75.0	60.2
Deposit Percentage	100.0	25.6	21.7	52.5
NASSAU COUNTY				
Number of Banks	2	1	0	1
Loans	20,863	12,650	0	8,213
Demand Deposits	10,080	5,088	0	4,992
Savings Deposits	9,332	5,616	0	3,716
Time Deposits	9,558	5,673	0	3,885
Total Deposits	28,970	16,377	0	12,593
Loan-Deposit Ratio	72.0	77.2	0.0	65.2
Deposit Percentage	100.0	56.5	0.0	43.4
OKALOOSA COUNTY				
Number of Banks	9	0	1	8
Loans	212,264	0	20,543	191,721
Demand Deposits	104,028	0	7,568	96,460
Savings Deposits	84,408	0	4,461	79,947
Time Deposits	182,630	0	17,032	165,598
Total Deposits	371,067	0	29,061	342,006
Loan-Deposit Ratio	57.2	0.0	70.6	56.0
Deposit Percentage	100.0	0.0	7.8	92.1
OKEECHOBEE COUNTY				
Number of Banks	2	2	0	0
Loans	42,258	42,258	0	0
Demand Deposits	21,981	21,981	0	0
Savings Deposits	21,207	21,207	0	0
Time Deposits	35,155	35,155	0	0
Total Deposits	78,343	78,343	0	0
Loan-Deposit Ratio	53.9	53.9	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
ORANGE COUNTY				
Number of Banks	18	13	2	3
Loans	1,806,656	1,753,001	28,823	24,832
Demand Deposits	926,411	899,114	17,055	10,242
Savings Deposits	769,062	743,181	15,811	10,070
Time Deposits	1,079,174	1,042,020	18,482	18,672
Total Deposits	2,777,103	2,686,771	51,348	38,984
Loan-Deposit Ratio	65.0	65.2	56.1	63.6
Deposit Percentage	100.0	96.7	1.8	1.4

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
OSCEOLA COUNTY				
Number of Banks	3	2	0	1
Loans	48,413	43,534	0	4,879
Demand Deposits	22,129	19,595	0	2,534
Savings Deposits	34,063	32,286	0	1,777
Time Deposits	44,135	39,854	0	4,281
Total Deposits	100,327	91,735	0	8,592
Loan-Deposit Ratio	48.2	47.4	0.0	56.7
Deposit Percentage	100.0	91.4	0.0	8.5
PALM BEACH COUNTY				
Number of Banks	26	13	3	10
Loans	1,798,025	1,128,632	278,986	390,407
Demand Deposits	997,952	656,738	117,383	223,831
Savings Deposits	1,157,452	849,988	131,923	175,541
Time Deposits	1,330,551	953,128	141,661	235,762
Total Deposits	3,525,729	2,459,854	430,741	635,134
Loan-Deposit Ratio	50.9	45.8	64.7	61.4
Deposit Percentage	100.0	69.7	12.2	18.0
PASCO COUNTY				
Number of Banks	6	4	1	1
Loans	412,395	334,086	29,052	49,257
Demand Deposits	115,176	83,854	8,539	22,783
Savings Deposits	262,859	209,983	20,771	32,105
Time Deposits	374,110	283,525	19,209	71,376
Total Deposits	752,145	577,362	48,519	126,264
Loan-Deposit Ratio	54.8	57.8	59.8	39.0
Deposit Percentage	100.0	76.7	6.4	16.7
PINELLAS COUNTY				
Number of Banks	32	17	10	5
Loans	1,716,195	1,006,230	460,837	249,128
Demand Deposits	789,872	523,486	152,648	113,738
Savings Deposits	1,112,359	684,503	262,811	165,045
Time Deposits	1,449,310	790,162	398,115	261,033
Total Deposits	3,351,541	1,998,151	813,574	539,816
Loan-Deposit Ratio	51.2	50.3	56.6	46.1
Deposit Percentage	100.0	59.6	24.2	16.1
POLK COUNTY				
Number of Banks	15	9	1	5
Loans	546,765	390,829	37,878	118,058
Demand Deposits	286,960	189,582	20,736	76,642
Savings Deposits	330,309	232,685	18,193	79,431
Time Deposits	506,948	316,601	27,883	162,464
Total Deposits	1,124,216	738,867	66,812	318,537
Loan-Deposit Ratio	48.6	52.8	56.6	37.0
Deposit Percentage	100.0	65.7	5.9	28.3
PUTNAM COUNTY				
Number of Banks	1	1	0	0
Loans	18,935	18,935	0	0
Demand Deposits	7,560	7,560	0	0
Savings Deposits	12,146	12,146	0	0
Time Deposits	13,421	13,421	0	0
Total Deposits	33,126	33,126	0	0
Loan-Deposit Ratio	57.1	57.1	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
SAINT JOHNS COUNTY				
Number of Banks	2	2	0	0
Loans	55,324	55,324	0	0
Demand Deposits	20,004	20,004	0	0
Savings Deposits	41,175	41,175	0	0
Time Deposits	45,073	45,073	0	0
Total Deposits	106,252	106,252	0	0
Loan-Deposit Ratio	52.0	52.0	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0
SAINT LUCIE COUNTY				
Number of Banks	4	2	1	1
Loans	133,679	114,886	15,850	2,943
Demand Deposits	68,815	55,672	9,914	3,229
Savings Deposits	67,936	50,484	13,944	3,508
Time Deposits	73,715	61,042	8,825	3,848
Total Deposits	210,466	167,198	32,683	10,585
Loan-Deposit Ratio	63.5	68.7	48.4	27.8
Deposit Percentage	100.0	79.4	15.5	5.0
SANTA ROSA COUNTY				
Number of Banks	2	1	1	0
Loans	32,015	13,445	18,570	0
Demand Deposits	16,115	5,346	10,769	0
Savings Deposits	14,417	6,413	8,004	0
Time Deposits	37,240	19,758	17,482	0
Total Deposits	67,772	31,517	36,255	0
Loan-Deposit Ratio	47.2	42.6	51.2	0.0
Deposit Percentage	100.0	46.5	53.4	0.0
SARASOTA COUNTY				
Number of Banks	12	8	2	2
Loans	659,919	461,052	170,925	27,942
Demand Deposits	250,394	205,053	39,477	5,864
Savings Deposits	408,043	283,887	105,806	18,350
Time Deposits	498,549	347,582	132,081	18,886
Total Deposits	1,156,987	836,523	277,364	43,100
Loan-Deposit Ratio	57.0	55.1	61.6	64.8
Deposit Percentage	100.0	72.3	23.9	3.7
SEMINOLE COUNTY				
Number of Banks	5	2	1	2
Loans	139,313	121,268	10,411	7,634
Demand Deposits	57,535	45,502	5,012	7,021
Savings Deposits	71,651	57,475	6,427	7,749
Time Deposits	105,968	82,115	9,728	14,125
Total Deposits	235,154	185,092	21,167	28,895
Loan-Deposit Ratio	59.2	65.5	49.1	26.4
Deposit Percentage	100.0	78.7	9.0	12.2
SUMTER COUNTY				
Number of Banks	1	1	0	0
Loans	27,827	27,827	0	0
Demand Deposits	9,538	9,538	0	0
Savings Deposits	16,808	16,808	0	0
Time Deposits	19,485	19,485	0	0
Total Deposits	45,831	45,831	0	0
Loan-Deposit Ratio	60.7	60.7	0.0	0.0
Deposit Percentage	100.0	100.0	0.0	0.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
SUWANNEE COUNTY				
Number of Banks	3	0	1	2
Loans	45,228	0	18,021	27,207
Demand Deposits	20,694	0	8,494	12,200
Savings Deposits	24,930	0	10,843	14,087
Time Deposits	49,585	0	16,422	33,163
Total Deposits	95,209	0	35,759	59,450
Loan-Deposit Ratio	47.5	0.0	50.3	45.7
Deposit Percentage	100.0	0.0	37.5	62.4
TAYLOR COUNTY				
Number of Banks	2	1	0	1
Loans	25,202	13,345	0	11,857
Demand Deposits	10,736	5,604	0	5,132
Savings Deposits	10,455	7,259	0	3,196
Time Deposits	16,836	6,966	0	9,870
Total Deposits	38,027	19,829	0	18,198
Loan-Deposit Ratio	66.2	67.3	0.0	65.1
Deposit Percentage	100.0	52.1	0.0	47.8
UNION COUNTY				
Number of Banks	1	0	0	1
Loans	9,055	0	0	9,055
Demand Deposits	5,998	0	0	5,998
Savings Deposits	3,869	0	0	3,869
Time Deposits	8,228	0	0	8,228
Total Deposits	18,095	0	0	18,095
Loan-Deposit Ratio	50.0	0.0	0.0	50.0
Deposit Percentage	100.0	0.0	0.0	100.0
VOLUSIA COUNTY				
Number of Banks	11	6	1	4
Loans	531,191	458,203	26,229	46,759
Demand Deposits	203,342	177,433	8,765	17,144
Savings Deposits	314,142	264,613	18,010	31,519
Time Deposits	456,220	390,202	23,639	42,379
Total Deposits	973,704	832,248	50,414	91,042
Loan-Deposit Ratio	54.5	55.0	52.0	51.3
Deposit Percentage	100.0	85.4	5.1	9.3
WAKULLA COUNTY				
Number of Banks	1	0	0	1
Loans	8,801	0	0	8,801
Demand Deposits	3,274	0	0	3,274
Savings Deposits	4,159	0	0	4,159
Time Deposits	6,288	0	0	6,288
Total Deposits	13,721	0	0	13,721
Loan-Deposit Ratio	64.1	0.0	0.0	64.1
Deposit Percentage	100.0	0.0	0.0	100.0
WALTON COUNTY				
Number of Banks	2	0	0	2
Loans	10,912	0	0	10,912
Demand Deposits	15,239	0	0	15,239
Savings Deposits	11,876	0	0	11,876
Time Deposits	11,568	0	0	11,568
Total Deposits	38,683	0	0	38,683
Loan-Deposit Ratio	28.2	0.0	0.0	28.2
Deposit Percentage	100.0	0.0	0.0	100.0

	All Banks	Multi-Bank Holding Companies	One-Bank Holding Companies	Independent Banks
WASHINGTON COUNTY				
Number of Banks	2	1	0	1
Loans	16,012	11,494	0	4,518
Demand Deposits	8,590	5,593	0	2,997
Savings Deposits	8,232	6,303	0	1,929
Time Deposits	15,841	11,217	0	4,624
Total Deposits	32,663	23,113	0	9,550
Loan-Deposit Ratio	49.0	49.7	0.0	47.3
Deposit Percentage	100.0	70.7	0.0	29.2
STATE				
Number of Banks	458	206	64	188
Loans	27,206,584	16,799,971	6,649,151	3,757,462
Demand Deposits	14,165,732	9,044,522	3,000,312	2,120,898
Savings Deposits	14,531,910	9,481,129	2,874,752	2,176,029
Time Deposits	20,271,738	11,847,117	5,149,690	3,274,931
Total Deposits	49,432,106	30,408,644	11,451,600	7,571,862
Loan-Deposit Ratio	55.0	55.2	58.0	49.6
Deposit Percentage	100.0	61.5	23.1	15.3

REGISTERED MULTI-BANK HOLDING COMPANIES
AND THEIR MEMBER BANKS
DECEMBER 31, 1982

ATLANTIC BANCORPORATION

STATE BANKS
None

NATIONAL BANKS
Atlantic National Bank of Florida, Jacksonville
Atlantic National Bank of Miami

BARNETT BANKS OF FLORIDA, INC.

STATE BANKS
Barnett Bank of Highlands County, Sebring
Barnett Bank of Naples
Barnett Bank of Nassau County, Fernandina Beach
Barnett Bank of Palm Beach County, Delray Beach
Barnett Bank of Pasco County, New Port Richey
Barnett Bank of Polk County, Lakeland
Barnett Bank of St. Johns County, St. Augustine
Barnett Bank of Tallahassee
Barnett Bank of West Florida, Pensacola
Barnett Bank of Volusia County, DeLand
First Marine Bank & Trust of the
Palm Beaches, Riviera Beach

NATIONAL BANKS
Barnett Bank of Central Florida, N.A., Winter Park
Barnett Bank of Fort Myers, N.A.
Barnett Bank of Gainesville, N.A.
Barnett Bank of Jacksonville, N.A.
Barnett Bank of Lake County, N. A., Eustis
Barnett Bank of Manatee County,N.A., Bradenton
Barnett Bank of Ocala, N.A.
Barnett Bank of Pinellas County, N.A., Clearwater
Barnett Bank of Sarasota, N.A.
Barnett Bank of South Florida, N.A., Miami
Barnett Bank of Tampa, N. A.
Barnett Bank of Martin County, N.A., Hobe Sound

BAY BANKSHARES, INC.

STATE BANKS
Bank of Oldsmar
Clearwater Oaks Bank

CENTRAL BANCORP INC.

STATE BANKS
Central Bank and Trust Company, Miami
Central Bank of North Dade, Miami
Central Bank, Delray Beach

NATIONAL BANKS
None

COMBANKS CORPORATION

STATE BANKS
ComBank/Winter Park
ComBank/Seminole County, Cassleberry
ComBank/Fairvilla
ComBank/Pine Castle
ComBank/Apopka
ComBank/Union Park

NATIONAL BANKS
None

ELLIS BANKING CORPORATION

STATE BANKS
Ellis Bank & Trust Company, Sarasota
Ellis American Bank, Lakeland
Ellis Springs Bank, Tarpon Springs
Ellis Peoples Bank, Gainesville
Ellis Bank of Indian Rocks
Ellis Bank of Blountstown
Ellis Commercial Bank of Live Oak
Dixie County State Bank
Ellis First Park Bank, Pinellas Park
Ellis Fort Myers Bank
Highlands County Bank, Avon Park

NATIONAL BANKS
Ellis First National Bank of Bradenton
Ellis First National Bank in Tarpon Springs
Ellis First National Bank of West Pasco,
New Port Richey
Ellis First National Bank at Jay
Ellis National Bank of Central Florida, Tampa
Ellis National Bank of Tallahassee
Ellis First National Bank of Flagler County,
Bunnell
Ellis National Bank of Volusia County, DeBary
Ellis National Bank of Pinellas County,
St. Petersburg

FINANCIAL GROWTH SYSTEMS, INC.

STATE BANKS
Lake County Bank, Leesburg

NATIONAL BANKS
Citizens First National Bank of Citrus County,
Inverness
Citizens First National Bank of Crystal River

FIRST BANKERS CORPORATION OF FLORIDA

STATE BANKS
First Bankers of Indian River County, Vero Beach

NATIONAL BANKS
The First Bankers of Volusia County, N.A., New Smyrna Beach
The First Bankers of Orange County, N.A., Winter Garden
The First Bankers of Florida, N.A. Cape Canaveral
The First Bankers of Palm Beach County, N.A., Boca Raton
The First Bankers of South Brevard, N.A., Melbourne

FIRST FLORIDA BANKS, INC.

STATE BANKS
Bank of Clearwater
Lee County Bank, Fort Myers
Lewis State Bank, Tallahassee
Citizens Bank and Trust Company, Quincy
First American Bank of Pensacola

NATIONAL BANKS
First National Bank of Florida, Tampa
First National Bank of Brooksville
First National Bank of Lakeland
Second National Bank of Tampa
First National Bank of Punta Gorda
First National Bank of Winter Haven
First National Bank of Kissimmee

FLAGSHIP BANKS, INC.

STATE BANKS
Flagship Bank of Seminole, Sanford
Flagship Bank of Polk County, Haines City
Flagship Bank of Pasco County, Zephyrhills
Flagship State Bank of Polk County, Fort Meade
Flagship Bank of Okeechobee
Flagship Bank of Tampa
Flagship Bank of Jacksonville
Flagship Bank of Orlando
Flagship Bank of Lake County, Tavares
Flagship Bank of Putnam County, Crescent City
Flagship Bank of Fort Myers
Flagship Bank of Charlotte County, Punta Gorda
Flagship Peoples Bank of Tallahassee
Flagship Bank of Kissimmee

NATIONAL BANKS
Flagship Bank of Melbourne, N.A.
DeSoto National Bank of Arcadia
Flagship Bank of Pinellas, N.A.
Flagship First National Bank of Titusville
Flagship National Bank of Miami
Flagship First National Bank of Volusia County, Ormond Beach
FlagshipNational Bank of Highlands County, Sebring
Flagship National Bank of Broward County, Hollywood
Flagship National Bank of Sarasota County, Sarasota
Flagship National Bank of Naples
Flagship National Bank of Indian River County, Vero Beach
Flagship National Bank of Palm Beach County, West Palm Beach
Flagship National Bank of Alachua County, Gainesville

FLORIDA COAST BANKS, INC.

STATE BANKS
Florida Coast Bank of Broward County, Pompano Beach
Florida Coast Bank of Palm Beach County, Boynton Beach

NATIONAL BANKS
None

FLORIDA COMMERCIAL BANKS, INC.

STATE BANKS
Bank of Palm Beach and Trust Company
Commercial Bank of Kendall
Commercial Bank & Trust Company, Miami
Merchants Bank of Miami, West Miami
The First State Bank of Lantana
Commercial Bank of Hollywood

NATIONAL BANKS
None

FLORIDA NATIONAL BANKS OF FLORIDA, INC.

STATE BANKS
Florida Bank of Sumter County, Bushnell
Florida Bank at Chipley
Florida Bank of Volusia County, Daytona Beach
Florida Bank at Fort Pierce
Florida Bank at Starke
Peoples Bank of St. Augustine

NATIONAL BANKS
Florida National Bank at Bartow
Florida National Bank at Belle Glade
Florida National Bank of Jacksonville
Florida National Bank of the Florida Keys Key West

Florida National Bank at Lakeland
Florida National Bank at Madison
Florida National Bank of Miami
Florida National Bank at Ocala
Florida National Bank of Orlando
Florida National Bank at Pensacola
Florida National Bank at Perry
Florida National Bank at Port St. Joe
Florida National Bank of Pinellas, County St. Petersburg
Florida National Bank of Vero Beach
Florida National Bank of Palm Beach County, West Palm Beach
Florida National Bank of Brevard County, Titusville
Florida National Bank of Lee County, Cape Coral
Florida National Bank of Martin County, Stuart
Jacksonville National Bank

GREAT AMERICAN BANKS, INC.

STATE BANKS
Great American Bank of Gainesville
Great American Bank of Tampa
Great American Bank of Broward County, Ft. Lauderdale
Great American Bank of Dade County, North Miami
Great American Bank of North Miami Beach
Great American Bank of Pinellas, Clearwater
Great American Bank of Davie
Great American Bank of the Florida Keys, Tavernier

NATIONAL BANKS
None

INDEPENDENT COMMUNITY BANKS, INC.

STATE BANKS
Bank of the Islands, Sanibel-Captiva

NATIONAL BANKS
First National Bank of Winter Park

JEFFERSON BANCORP., INC.

STATE BANKS
None

NATIONAL BANKS
Jefferson National Bank of Miami Beach
Jefferson National Bank at Sunny Isles

LANDMARK BANKING CORPORATION OF FLORIDA

STATE BANKS
Landmark Bank of Brevard, Melbourne
Landmark Bank of Orlando
Landmark Bank of Tampa

NATIONAL BANKS
Landmark First National Bank in Fort Lauderdale
Landmark Union Trust Bank of St. Petersburg, N.A.

NCNB CORPORATION

STATE BANKS
None

NATIONAL BANKS
First National Bank of Lake City

PAN AMERICAN BANCSHARES, INC.

STATE BANKS
Pan American Bank of Sarasota

NATIONAL BANKS
Pan American Bank of Orlando, N.A.
Pan American Bank of Tampa, N.A.
Pan American Bank, N.A., Miami
Pan American Bank of Dade County, N.A., Hialeah
Pan American Bank of Miami Shores, N.A.
Pan American Bank of Miami, N.A.

ROYAL TRUST BANK CORPORATION

STATE BANKS
Royal Trust Bank, Gulfport
Royal Trust Bank of St. Petersburg
Royal Trust Bank of Jacksonville

NATIONAL BANKS
Royal Trust Bank of Miami, N.A.
Royal Trust Bank of Palm Beach, N.A.
Royal Trust Bank of St. Petersburg, N.A.

SAFRACORP

STATE BANKS
SafraBank, Miami

NATIONAL BANKS
SafraBank II, N.A., Pompano Beach

SOUTHEAST BANKING CORPORATION

STATE BANKS
None

NATIONAL BANKS
Southeast Bank, N.A., Miami

SOUTHWEST FLORIDA BANKS, INC.

STATE BANKS
South County Bank, South Venice
North First Bank, North Fort Myers
First Commercial Bank of Fort Myers
Gulf Coast Bank of Pinellas, Madeira Beach
Palmetto Bank and Trust Company
First County Bank, Riverview
Peoples Bank of Hillsborough County
Peoples Bank of Pasco County, Elfers

NATIONAL BANKS
First National Bank in Fort Myers
Gulf Coast First National Bank, Fort Myers Beach
East First National Bank, Fort Myers
National Bank of Sarasota
Gulf Coast National Bank, Sarasota
First National Bank and Trust Company of Naples
Charlotte County National Bank, Port Charlotte
First Bank of Marco Island, N.A.

SUN BANKS OF FLORIDA, INC.

STATE BANKS
Sun Bank of St. Lucie County, Fort Pierce
Sun Bank of Volusia County, Daytona Beach
Sun Bank of Gainesville
Sun Bank/Hillsborough, Tampa
Sun Bank of Ocala
Sun Bank/Suncoast, St. Petersburg
Sun Bank of Miami, Coral Gables
Sun Bank/Okeechobee

NATIONAL BANKS
Sun Bank, N.A., Orlando
Sun First National Bank of Polk County,
  Lake Wales
Sun Bank/Southwest, N.A., Cape Coral
Sun Bank/North Florida, N.A., Jacksonville
Sun Bank/West Florida, N.A., Pensacola
Sun Bank/Indian River, N.A., Vero Beach
Sun Bank/Palm Beach County, N.A., Delray Beach
Sun Bank/South Florida, N.A., Fort Lauderdale

CHANGES IN NUMBER OF STATE INDUSTRIAL SAVINGS BANKS
Calendar Year 1982

December 31, 1981:

Total Number of Industrial Savings Banks	3
New Banks Opened 1982	0
Conversions—1982	0

December 31, 1982

Total Number of Industrial Savings Banks	3

STATE INDUSTRIAL SAVINGS BANKS
INCREASE IN COMMON CAPITAL

There have been no increases or decreases in common capital of State Industrial Savings Banks during the calendar year 1982.

STATE INDUSTRIAL SAVINGS BANKS
CONDENSED STATEMENT OF CONDITION
December 31, 1982
(In Thousands of Dollars)

No.	Name	Assets	Capital	Loans	Deposits
2-I	Pensacola Loan & Savings Bank	21,311	2,498	12,300	18,568
14-I	Beneficial Savings Bank of Jacksonville	4,359	1,879	2,414	2,370
15-I	Beneficial Savings Bank, Orlando	6,849	1,144	5,276	5,890
	TOTAL	32,519	5,521	19,990	26,828

STATE INDUSTRIAL SAVINGS BANKS
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
(In Thousands of Dollars)

	3 Banks Amounts	12-31-81 Percent	3 Banks Amounts	12-31-82 Percent
ASSETS				
Cash and due from banks	$ 524	1.7	$ 1,537	4.7
U. S. Government obligations	5,631	18.0	6,570	20.2
State and local government obligations	3,287	10.5	2,175	6.7
Other securities	368	1.2	---	---
Net Loans (Incl. Federal Funds)	20,092	64.3	20,840	64.1
Bank Premises, furniture and fixtures	731	2.3	1,028	3.2
Real Estate other than bank premises	377	1.2	299	.9
Other assets	260	0.8	70	.2
TOTAL ASSETS	$31,270	100.0	$32,519	100.0
LIABILITIES, RESERVES, AND CAPITAL LIABILITIES				
Time and savings deposits (IPC)	$23,788	76.1	$25,664	78.9
State and local government deposits	1,283	4.1	350	1.1
Other deposits	---	---	814	2.5
Other liabilities	538	1.7	170	.5
TOTAL LIABILITIES	$25,609	81.9	$ 26,998	83.0
CAPITAL				
Common Stock at par	$ 1,225	3.9	$ 1,225	3.8
Surplus	1,690	5.4	1,690	5.2
Undivided profits and capital reserves	2,746	81.8	2,606	8.0
TOTAL CAPITAL	$ 5,661	18.1	$ 5,521	17.0
TOTAL LIABILITIES, RESERVES, AND CAPITAL	$ 31.270	100.0	$ 32,519	100.0

STATE INDUSTRIAL SAVINGS BANKS
COMPOSITE REPORT OF INCOME AND EXPENSE
(In Thousands of Dollars)

	3 Banks Amounts	12-31-81 Percent	3 Banks Amounts	12-31-82 Percent
OPERATING INCOME				
(a) Interest and fees on loans	$ 3,091	72.4	$ 3,227	72.9
(b) Interest on balances with banks	7	0.2	11	.2
(c) Income on Federal Funds and securities	189	4.4	191	4.3
(d) Interest and dividends on investments				
(1) U.S. Government securities	632	14.8	654	14.8
(2) Other securities	232	5.4	228	5.2
(e) Service charges, fees, etc.	66	1.6	106	2.4
(f) Other operating income	53	1.2	10	.2
TOTAL OPERATING INCOME	$ 4,270	100.0	$ 4,427	100.0
OPERATING EXPENSE				
(a) Salaries and employee benefits	$ 643	17.4	$ 735	18.4
(b) Interest on deposits	2,458	66.4	2,558	64.7
(c) Occupancy expense, furniture and equipment	170	4.6	174	4.4
(d) Provision for loan losses	39	1.0	48	1.2
(e) Other operating expense	392	10.6	453	11.3
TOTAL OPERATING EXPENSE	$ 3,702	100.0	$ 3,998	100.0
GROSS INCOME	$ 568		$ 429	
NON-OPERATING ITEMS	(169)		(468)	
NET INCOME	$ 399		$ (39)	

CHANGES IN NUMBER OF STATE NON-DEPOSIT TRUST COMPANIES
CALENDAR YEAR 1982

December 31, 1981

Total number of non-deposit trust companies	7
New non-deposit trust companies opened—1982	5
Conversions—1982	1*

December 31, 1982

Total Number of non-deposit trust companies	11

*Security Trust Company, Miami, merged into Northern Trust Bank of Florida, N.A. on November 1, 1982.

STATE NON-DEPOSIT TRUST COMPANIES
INCREASE IN COMMON CAPITAL

There have been no increases or decreases in common capital of State non-deposit trust companies during the calendar year 1982.

STATE NON-DEPOSIT TRUST COMPANIES
CONDENSED STATEMENT OF CONDITION

(In Thousands of Dollars)

			1981		1982	
No.	Name	Date Bank Opened	Total Assets	Total Capital	Total Assets	Total Capital
97-T	Bessemer Trust Company of Florida, Palm Beach	9-22-30	$ 1,411	$ 1,156	$ 1,846	$ 1,301
103-T	Security Trust Company, Miami	3-01-28	6,627	6,135	—	—
151-T	Trust Company of Florida, Orlando	2-15-68	2,283	2,029	2,680	2,554
180-T	Security Trust Company of Naples	1-12-79	1,837	1,815	1,867	1,783
182-T	Security Trust Company of Palm Beach	11-27-79	1,581	1,510	1,778	1,267
183-T	American Savings Trust, Inc., Miami Beach	11-29-79	1,323	1,175	1,430	1,284
184-T	AmeriFirst Florida Trust Company, Miami	11-30-79	1,045	1,015	964	913
192-T	Manufacturers Hanover Trust Company of Florida, Miami	2-5-82	—	—	2,055	2,010
194-T	U.S. Trust Company of Florida, Boca Raton	4-7-82	—	—	1,877	1,877
195-T	Comerica Trust Company of Florida, Palm Beach	4-12-82	—	—	2,150	2,000
196-T	Girard Trust Company of Florida, Palm Beach	6-25-82	—	—	2,154	2,084
198-T	Harris Trust Company of Florida, West Palm Beach	8-13-82	—	—	1,983	1,975
	Total		$16,107	$14,835	$20,784	$19,048

STATE NON-DEPOSIT TRUST COMPANIES
COMPOSITE STATEMENT OF ASSETS AND LIABILITIES
(In Thousands of Dollars)

	7 Trusts	12-31-81	11 Trusts	12-31-82
	Amount	Percent	Amount	Percent
ASSETS				
Cash and due from banks	$ 1,571	9.7	$ 3,113	15.0
U.S. Government obligations	4,713	29.3	11,948	57.5
State and local government obligations	4,501	27.9	—	—
Other securities (Incl. corporate stocks)	1,792	11.1	1,834	8.8
Bank premises, furniture and fixtures	1,650	10.2	1,237	5.9
Other assets	1,880	11.8	2,652	12.8
TOTAL ASSETS	$16,107	100.0	$20,784	100.0
LIABILITIES AND CAPITAL LIABILITIES				
Demand deposits (IPC)	$ 489	3.0	$ 582	2.8
U.S. Government deposits	5	0.0	5	0.0
Other liabilities	778	4.9	1,149	5.5
TOTAL LIABILITIES	$ 1,272	7.9	$ 1,736	8.3
CAPITAL				
Common Stock at par	$ 5,063	31.4	$ 8,273	39.8
Surplus	6,008	37.3	7,559	36.4
Undivided Profits and Capital Reserves	3,764	23.4	3,216	15.5
TOTAL CAPITAL	$14,835	92.1	$19,048	91.7
TOTAL LIABILITIES AND CAPITAL	$16,107	100.0	$20,784	100.0

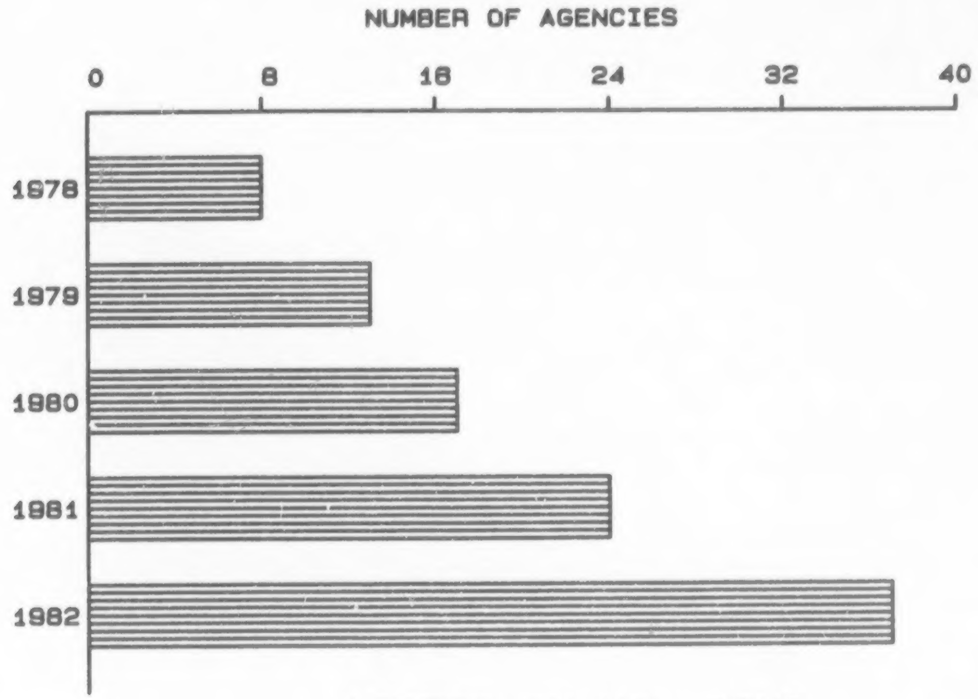
STATE NON-DEPOSIT TRUST COMPANIES
COMPOSITE REPORT OF INCOME AND EXPENSE

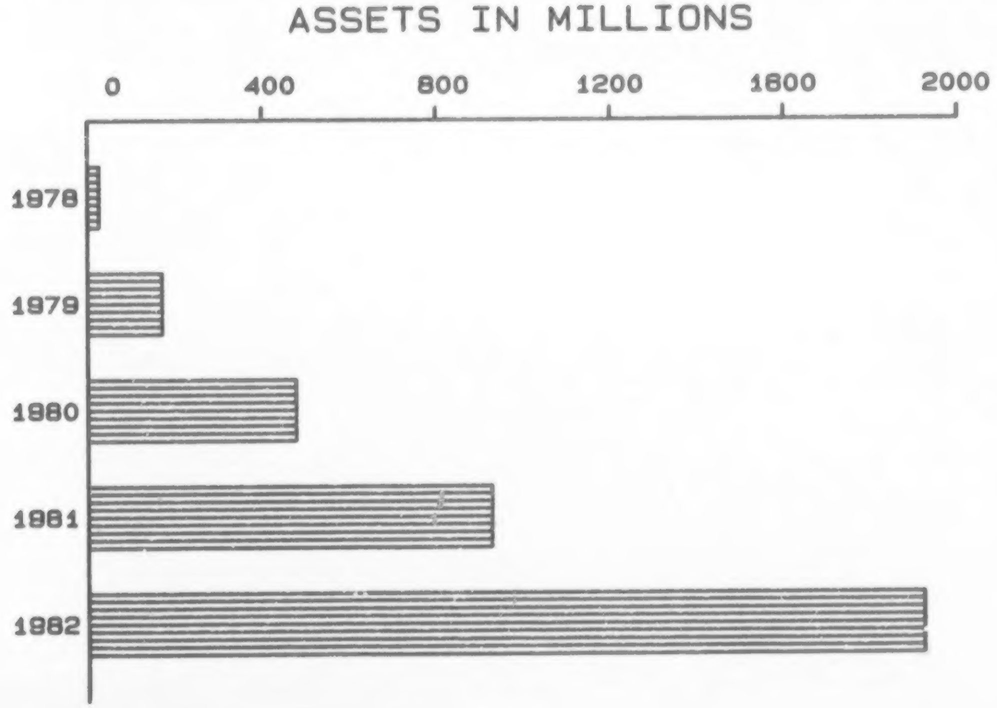
(In Thousands of Dollars)

	7 Trusts Amount	12-31-81 Percent	11 Trusts Amount	12-31-82 Percent
OPERATING INCOME				
Interest and dividends on investments				
(1) U.S. Government Securities	$ 631	7.7	$ 1,066	12.9
(2) Other Securities	444	5.4	122	1.5
(b) Trust department income	7,138	86.8	6,635	80.4
(c) Other operating income	6	0.1	428	5.2
TOTAL OPERATING INCOME	$ 8,219	100.0	$ 8,251	100.0
OPERATING EXPENSE				
(a) Salaries and employee benefits	$ 4,090	55.3	$ 3,617	48.6
(b) Occupancy expense, furniture & equipment	800	10.8	1,077	14.5
(c) Other operating expense	2,512	33.9	2,747	36.9
TOTAL OPERATING EXPENSE	$ 7,402	100.0	$ 7,441	100.0
GROSS INCOME	$ 817		$ 810	
NON-OPERATING ITEMS	$(265)		$(386)	
NET INCOME	$ 552		$ 424	

STATE CHARTERED

INTERNATIONAL AGENCIES & REPRESENTATIVE OFFICES





BEST AVAILABLE COPY

INTERNATIONAL BANKS WITH AGENCIES/REPRESENTATIVE OFFICES OPERATING IN FLORIDA AT DECEMBER 31, 1982

(Dollar Amounts in Thousands)

No.	Name of International Bank	Date Florida Agency/Office Opened	Total Assets 12/31/82
Agencies			
1-IBA	Israel Discount Bank Limited, Tel-Aviv, Israel	1-26-78	53,282
2-IBA	Bank Leumi le-Israel B.M., Tel-Aviv, Israel	2-27-78	80,815
3-IBA	The Bank of Nova Scotia, Toronto, Canada	10-09-78	30,495
4-IBA	Standard Chartered Bank Limited, London, England	3-01-78	51,657
5-IBA	Bank Hapoalim B.M., Tel-Aviv, Israel	7-01-78	44,682
6-IBA	Lloyds Bank International Limited	7-17-78	379,776
7-IBA	Banco Real S.A., Sao Paulo, Brazil	10-03-78	34,311
8-IBA	Banco de la Provincia de Buenos Aires, Argentina	11-19-78	52,326
9-IBA	Banco de Santander S.A., Santander, Spain	1-15-79	73,758
10-IBA	Banco do Estado de Sao Paulo, S.A., Sao Paulo, Brazil	1-31-79	131,562
11-IBA	Banco do Brazil, S.A., Brasilia, Brazil	7-05-79	48,968
12-IBA	Banco Exterior de Espana, S.A., Madrid, Spain	7-27-79	216,897
14-IBA	Banco de Bilbao, S.A., Bilbao, Spain	1-02-80	64,736
15-IBA	Banco de Nacion Argentina, Buenos Aires, Argentina	6-30-80	42,542
16-IBA	Banco de Vizcaya, S.A., Bilbao, Spain	8-01-80	41,119
19-IBA	Credit Suisse, Zurich, Switzerland	9-01-81	46,858
20-IBA	Barclays Bank International Limited, London, England	2-02-81	81,302
22-IBA	Banco Industrial de Venezuela C.A., Caracas, Venezuela	6-23-81	85,156
23-IBA	Algemene Bank Nederland N.V., Amsterdam, Netherlands	7-20-81	22,901
24-IBA	Deutsch-Sudamerikanische Bank, Hamburg, Germany	10-01-81	81,138
28-IBA	Credit Lyonnais, Paris, France	2-16-82	41,641
29-IBA	Banca Nazionale del Lavoro, Rome, Italy	2-16-82	43,840
30-IBA	Bank of Credit & Commerce International (Overseas) Ltd.	3-15-82	30,298
31-IBA	Banque Sudameris, Paris, France	5-18-82	71,772
32-IBA	Banco Nacional, S.A., Rio de Janeiro, Brazil	7-01-82	22,057
33-IBA	Bank of Tokyo, Ltd., Tokyo, Japan	7-01-82	25,489
35-IBA	Banco Espanol de Credito, S.A., Madrid, Spain	9-28-82	20,750
37-IBA	Banco Central, S.A., Madrid, Spain	12-01-82	6,129
Representative Offices			
13-IRO*	Bank of Tokyo, Ltd., Tokyo, Japan	12-06-79	N/A
17-IRO	Banco Internacional de Costa Rica, S.A., Panama, Panama	12-08-80	N/A
18-IRO	Credit Suisse, Zurich, Switzerland	1-05-81	N/A
21-IRO	Dow Banking Corporation, Zurich, Switzerland	2-25-81	N/A
25-IRO	Banco Atlantico, S.A., Barcelona, Spain	1-21-82	N/A
26-IRO	Filanbanco, S.A., Guayaquil, Ecuador	2-08-82	N/A
27-IRO	Dresdner Bank A.G., Frankfurt, Germany	2-16-82	N/A
34-IRO	Banco Popular Dominicano, C.A., Santo Domingo, Dominican Republic	7-29-82	N/A
36-IRO	Lloyds Bank International Limited, London, England	11-15-82	N/A
	TOTAL		$1,926,257

*Bank of Tokto, Ltd. closed this representative office on December 5, 1982.

CHANGES IN NUMBER OF STATE INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES DURING CALENDAR YEAR 1982

December 31, 1981:

Total Number of State International Bank Agencies and Representative Offices	24
New International Agencies and Representative Offices Opened	13
International Agencies and Representative Offices Closed	1

December 31, 1982:

Total number of State International Bank Agencies and Representative Offices	36

NEW INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPENED

No.	Name of Bank	Date Opened
25-IRO	Banco Atlantico	1-21-82
26-IRO	Filanbanco, S.A.	2-08-82
27-IRO	Dresdner Bank A.G.	2-16-82
28-IBA	Credit Lyonnais	2-16-82
29-IBA	Banco Nazionale del Lavoro	2-16-82
30-IBA	Bank of Credit & Commerce International (Overseas) Ltd.	3-15-82
31-IBA	Banque Sudameris	5-18-82
32-IBA	Banco Nacional, S.A.	7-01-82
33-IBA	Bank of Tokyo, Ltd.	7-01-82
34-IRO	Banco Popular Dominicano, C.A.	7-29-82
35-IBA	Banco Espanol de Credito, S.A.	9-28-82
36-IRO	Lloyds Bank International Limited	11-15-82
37-IBA	Banco Central, S.A.	12-01-82

NEW INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPENED BY YEAR

Year	Number
1978	7
1979	6
1980	4
1981	7
1982	13

COMPOSITE STATEMENT OF ASSETS AND LIABILITIES

(Dollar Amounts in Thousands)

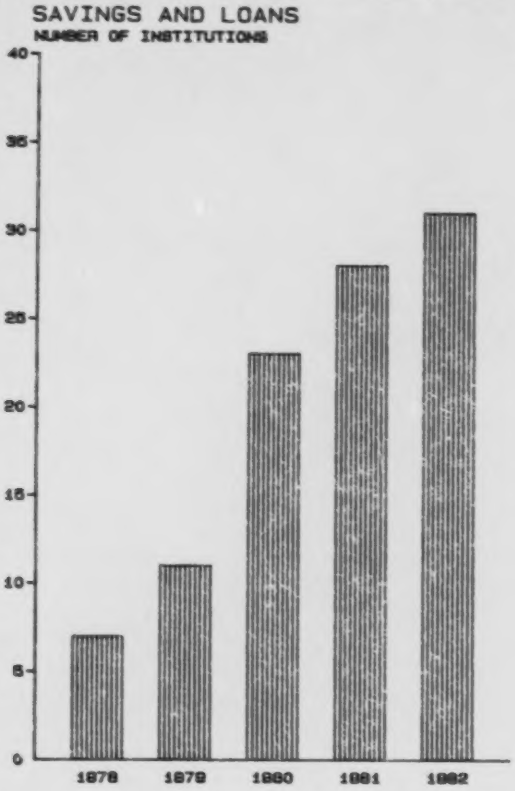
	1981		1982	
	Amount	%	Amount	%
ASSETS				
1. Cash and due from depository institutions	78,544	8.4	105,732	5.5
2. U.S. Treasury securities	0	0	0	0
3. Obligations of other U.S. Government agencies and corporations	0	0	993	.1
4. Obligations of states and political subdivisions in the United States	0	0	2,100	.1
5. Other bonds, notes, debentures, and corporate stock	0	0	0	0
6. Federal funds sold and securities puchased under agreements to resell	8,925	1.0	12,225	1.6
7. Loans, Total (excluding unearned income)	753,965	81.1	1,411,651	73.3
8. Lease financing receivables	0	0	0	0
9. Customers' liabililty to this branch or agency on acceptances outstanding:	36,047	3.9	50,794	2.6
10. Other assets (claims on non-related parties)	48,446	5.2	63,827	3.3
11. Net due from head office and other related institutions in the U.S. and in foreign countries.	3,848	0.4	278,935	14.5
TOTAL ASSETS	929,775	100.0	1,926,257	100.0
LIABILITIES				
1. Total deposits and credit balances	215,650	23.2	855,792	44.4
2. Federal funds purchased and securities sold under agreements to repurchase	67,580	7.3	187,550	9.7
3. Other liabilities for borrowed money	173,021	18.6	393,094	20.4
4. Branch or agency liability on acceptances executed and outstanding	48,505	5.2	52,901	2.8
5. Other liabilities to non-related parties	33,624	3.6	36,029	1.9
6. Net due to head office and other related institutions in the U.S. and in foreign countries	391,395	42.1	400,391	20.8
TOTAL LIABILITIES	929,775	100.0	1,926,257	100.0

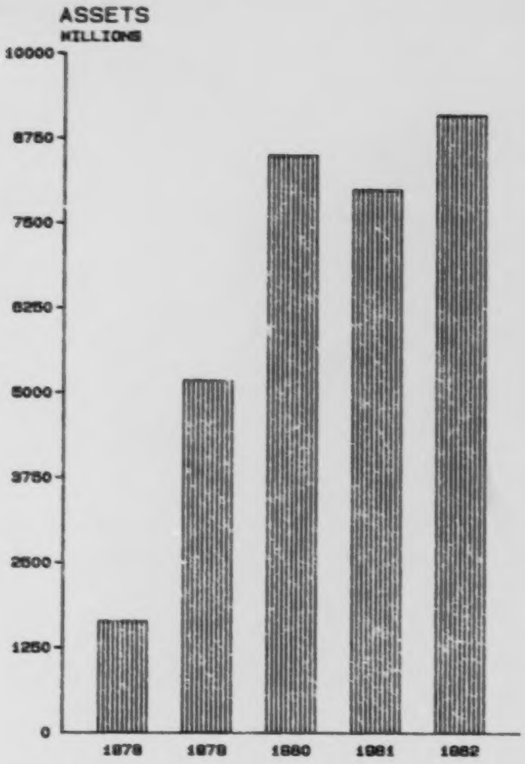
INTERNATIONAL AGENCIES OPERATING IN FLORIDA
COMPOSITE STATEMENT OF INCOME AND EXPENSE

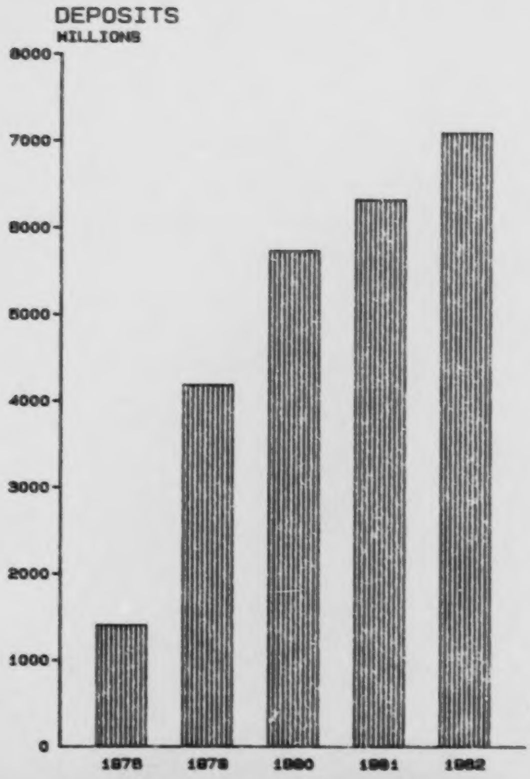
(Dollar Amounts in Thousands)

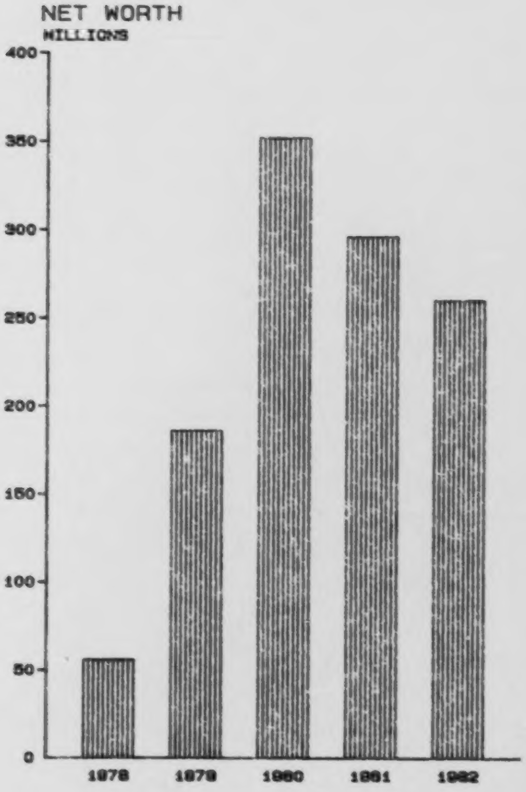
	1981		1982	
	Amount	%	Amount	%
OPERATING INCOME				
a. Interest and fees on loans	115,587	82.5	199,047	83.1
b. Interest on balances with depository institutions	13,821	9.9	30,467	12.7
c. Income on Federal funds sold and securities	7,694	5.5	4,829	2.0
d. Interest on other bonds, notes, and debentures	42	0.0	0	—
e. Service charges on deposit accounts in domestic offices	11	0.0	0	—
f. Other service charges, commissions, and fees	2,724	1.9	4,911	2.1
g. Other income	235	2.0	304	0.1
TOTAL OPERATING INCOME	140,114	100.0	239,558	100.0
OPERATING EXPENSES				
a. Salaries and employee benefits	7,372	5.8	14,099	6.1
b. Interest on time certificates of deposit of $100,000 or more issued by domestic offices	11,908	9.3	39,481	17.0
c. Interest on deposits in foreign offices	9,334	7.3	18,686	8.1
d. Interest on other deposits	9,894	7.8	17,117	7.4
e. Expense of Federal funds and securities	6,038	4.7	17,466	7.5
f. 1. Interest of demand notes (note balances) issued to the U.S. Treasury	0	0	0	0
2. Interest on other borrowed money	74,461	58.3	99,797	43.1
g. Interest on subordinated notes and debentures	0	-	0	-
h. Occupancy expense of bank premises	1,420	1.1	3,484	1.5
i. Furniture and equipment expense	702	.6	1,413	.6
j. Provision for possible loan losses	1,487	1.1	11,246	4.9
k. Other operating expenses	5,055	4.0	8,986	3.8
TOTAL OPERATING EXPENSES	127,671	100.0	231,775	100.0
Income before income taxes and securities gains or losses	12,443		7,783	
Applicable income taxes	327		547	
Income before securities gains or losses	12,116		7,236	
Securities gains (losses), Gross	0		0	
Applicable income taxes	0		0	
Securities gains (losses), Net	0		0	
NET INCOME	12,116		7,236	

STATE CHARTERED SAVINGS AND LOANS


SAVINGS AND LOANS
NUMBER OF INSTITUTIONS


ASSETS
MILLIONS


DEPOSITS
MILLIONS


NET WORTH
MILLIONS

BEST AVAILABLE COPY

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CHANGES IN NUMBER
CALENDAR YEAR 1982

December 31, 1981:	
Total Number of State Associations	28
New Associations Opened	4
Conversions from Federal Associations	0
Mergers	(1)
December 31, 1982	
Total Number of State Associations	31

NEW ASSOCIATIONS OPENED
CALENDAR YEAR 1982

No.	Name of Association	Date Opened
149	Anchor Savings & Loan Association, St. Petersburg	2-2-82
150	Liberty Savings & Loan Association, Port Richey	9-10-82
151	Colonial Savings & Loan Association, Ocala	9-20-82
152	Central Savings & Loan Association, Stuart	9-27-82

MERGERS and ACQUISITIONS
CALENDAR YEAR 1982

No.	Name of Association
129	Life Savings and Loan, a state stock association, Clearwater, was acquired by Charles I. Rutenberg on March 4, 1982.
130	St. Augustine Savings and Loan, a state mutual association, St. Augustine, merged into Sun Federal Savings and Loan Association, a federal mutual, Tallahassee, Florida, effective June 1, 1982.
140	First Fidelity Savings and Loan, a state stock association, Winter Park, acquired by merger, First Federal Savings and Loan Association of Martin County, a federal mutual, Stuart, effective December 31, 1982.

SELECTED BALANCE SHEET ITEMS ON
FEDERALLY CHARTERED SAVINGS AND LOAN ASSOCIATIONS
(Amounts In Thousands of Dollars)

Items	1978	1979	1980	1981	1982
Number of Associations	115	112	105	103	85
Assets	38,181,627	41,069,345	43,103,272	48,751,358	50,486,516
Deposits	32,883,743	34,808,000	36,479,546	40,064,274	40,765,010
Net Worth	1,743,496	1,899,425	1,904,274	1,640,680	1,284,783

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONDENSED STATEMENT OF CONDITION

(In Thousands of Dollars)

			December 31, 1982		December 31, 1981	
No.	Name	Date Opened or Converted	Total Assets	Net Worth	Total Assets	Net Worth
2	Pensacola Home and Savings Association (5 Branches)	12-8-1889	$ 121,326	$6,798	$ 129,946	$6,430
41	First Florida Savings & Loan Association, Gainesville (3 Branches)	9-3-24	79,895	(2,097)	82,329	1,488
114	Surety Building & Loan Association, DeLand	12-31-26	5,902	953	6,104	973
117	American Savings & Loan Association of Florida, Miami Beach (47 Branches)	9-15-50	2,602,020	41,642	2,373,885	43,502
124	Andrew Jackson State Savings & Loan Association, Tallahassee (4 Branches)	12-22-76	87,961	1,206	65,426	1,474
125	First Savings & Loan Association of Okeechobee County, Okeechobee (1 Branch)	12-6-78	50,626	(95)	47,446	2,345
127	Guaranty Savings & Loan Association of St. Petersburg (17 Branches)	6-1-79	462,539	4,463	345,132	5,495
128	Dade Savings & Loan Association, Miami (31 Branches)	9-1-79	2,170,414	10,115	2,137,680	52,011
129	Life Savings & Loan Association, Clearwater (2 Branches)	11-19-79	15,625	1,909	10,653	1,871
130	St. Augustine Savings & Loan Association, St. Augustine (1 Branch)	2-18-80	*	*	72,081	1,687
131	BrickellBanc Savings & Loan Association, Miami	4-25-80	41,713	1,841	15,224	1,928
132	Freedom Savings & Loan Association, Tampa (29 Branches)	5-20-80	1,325,846	69,449	1,375,190	76,833
133	Sunrise Savings & Loan Association, West Palm Beach (2 Branches)	5-23-80	174,385	9,574	40,187	7,371
134	Home Savings Association of Florida, Hollywood (3 Branches)	6-2-80	933,573	43,459	653,583	41,636
135	First Mutual Savings Association of Florida, Pensacola (12 Branches)	8-1-80	479,699	16,299	448,891	18,927
136	Lincoln Savings and Loan Association, Miami (2 Branches)	8-22-80	76,337	3,149	43,126	2,819
137	First State Savings & Loan Association of Orlando	8-29-80	41,019	2,755	23,450	2,321

			December 31, 1982		December 31, 1981	
No.	Name	Date Opened or Converted	Total Assets	Net Worth	Total Assets	Net Worth
138	Marine Savings and Loan Association, Naples	10-10-80	30,465	5,703	13,242	5,420
139	South Florida Savings & Loan Association, Miami (1 Branch)	10-17-80	38,226	2,224	15,319	2,086
140	First Fidelity Savings & Loan Association, Winter Park (10 Branches)	11-21-80	43,823	2,681	19,696	2,310
141	International Savings & Loan Association, Miami	12-12-80	12,832	2,194	11,864	2,148
142	First Presidential Savings & Loan Association, Sarasota (3 Branches)	2-13-81	21,760	2,659	14,472	2,123
143	Commonwealth Savings & Loan Association, Margate (2 Branches)	2-20-81	107,742	5,683	25,773	4,063
144	Fort Brooke Savings & Loan Association, Tampa (1 Branch)	3-20-81	11,822	2,105	5,673	2,081
145	First Venice Savings & Loan Association, Venice(1 Branch)	4-3-81	18,131	2,147	7,830	2,111
146	Community Savings & Loan Association, Jacksonville (1 Branch)	4-17-81	10,081	2,176	4,898	2,061
147	First Union Savings & Loan Association, Fort Pierce	11-20-81	19,890	1,682	2,750	1,490
148	Cypress Savings Association, Plantation (1 Branch)	12-28-81	56,853	11,128	2,772	1,985
149	Anchor Savings & Loan Association, St. Petersburg	02-02-82	15,349	2,175	---	---
150	Liberty Savings & Loan Association, Port Richey	09-10-82	25,234	1,769	---	---
151	Colonial Savings & Loan Association, Ocala	09-20-82	11,238	2,984	---	---
152	Central Savings & Loan Association, Stuart	09-27-82	3,705	1,277	---	---
	TOTAL		$9,096,031	$260,007	$7,994,622	$296,989

*Merged effective June 1, 1982

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMBINED STATEMENT OF CONDITION

ASSETS

	December 31, 1982	December 31, 1981
Mortgages	$5,756,695,316	$5,667,449,417
Real Estate Owned	21,119,335	16,699,532
Mortgage Backed Securities	922,277,624	716,885,766
Other Loans	259,427,267	163,285,683
Cash and Investment Securities	1,485,194,067	943,176,521
Other Assets	651,319,505	487,125,581
TOTAL ASSETS	$9,096,033,114	$7,994,622,500

LIABILITIES

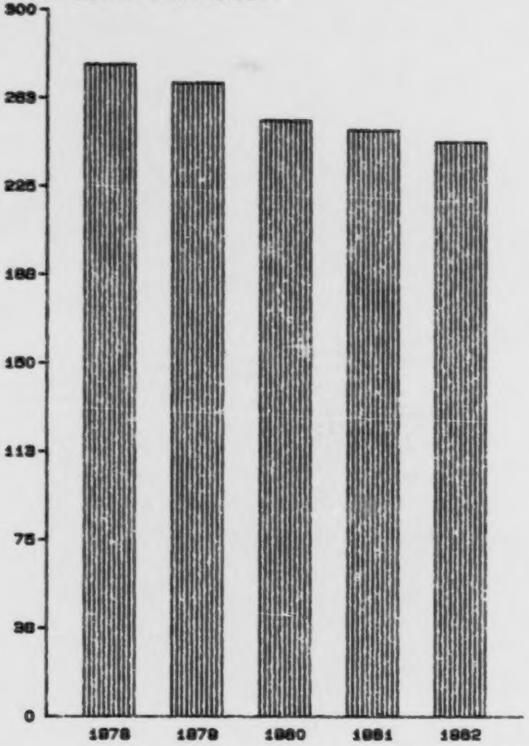
	December 31, 1982	December 31, 1981
Savings	$7,095,489,632	$6,325,767,790
Advances from Federal Home Loan Bank	728,304,503	635,815,742
Other Borrowed Money	694,118,982	475,796,243
Loans in Process	150,455,998	100,985,111
Other Liabilities	167,653,555	159,264,569
Net Worth	260,010,444	296,993,045
NET LIABILITIES	$9,096,033,114	$7,994,622,500
Number of Associations	31	28
Number of Branches	180	159

STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPARATIVE STATEMENT OF INCOME AND EXPENSES

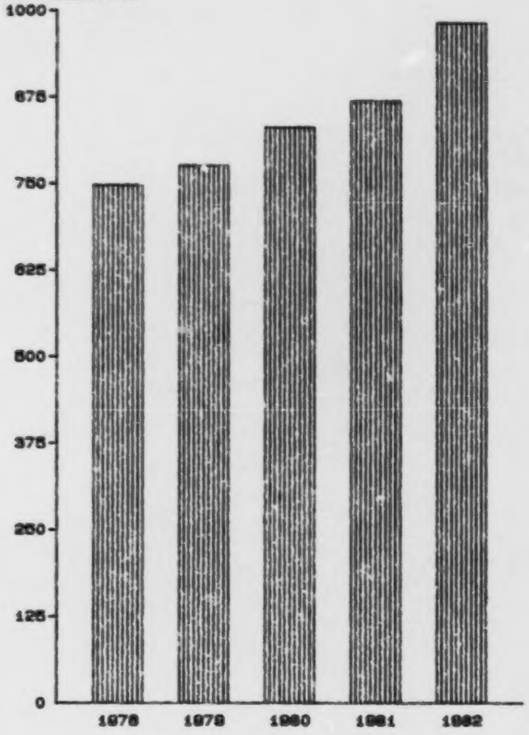
	December 31, 1981 28 Savings and Loans	December 31, 1982 31 Savings and Loans	Percentage of Increase or (Decrease)
INCOME			
Interest on Loans and Contracts	$249,583,808	$289,047,215	15.8
Interest on Investments	52,656,543	55,036,833	4.5
Other Operating Income	41,180,688	43,212,552	4.9
Other Non-Operating Income	8,858,277	37,742,480	326.1
Total Income	$352,279,316	$425,039,080	20.6
EXPENSES			
Operating Expense	$ 48,871,364	62,944,230	28.8
Dividends on Savings	295,450,193	321,009,932	8.6
Interest on Advances and Borrowed Money	45,355,482	55,913,421	23.3
Non-Operating Expense	1,800,094	3,962,432	120.1
Federal and State Income Taxes	(12,492,122)	(6,297,497)	49.6
Total Expense	$378,985,011	$437,532,518	15.4
NET INCOME	$(26,705,695)	$(12,493,438)	53.2

STATE CHARTERED CREDIT UNIONS

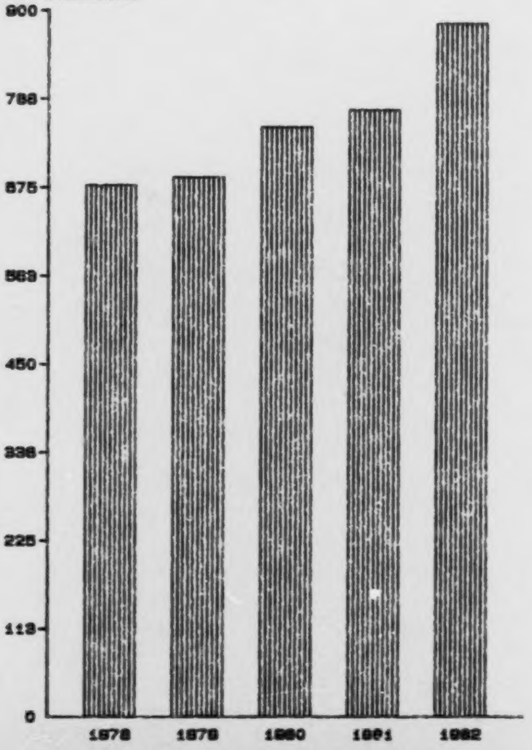
CREDIT UNIONS
NUMBER OF INSTITUTIONS



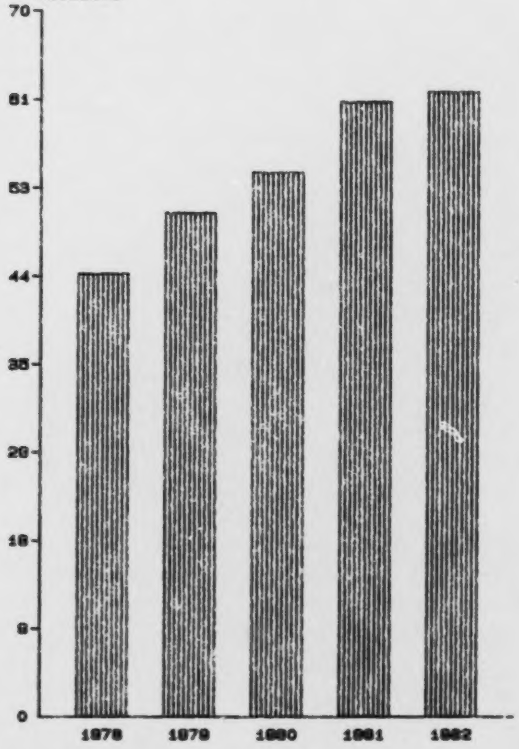
ASSETS
MILLIONS



DEPOSITS AND SHARES
$MILLIONS



RETAINED EARNINGS
MILLIONS



BEST AVAILABLE COPY

CENTRAL CREDIT UNION EMPLOYEE GROUP

Total Groups participating as of December 31, 1981	476
Groups added during 1982	30
Total Groups participating December 31, 1982	506
Central Credit Union of Florida, Pensacola	
Total as of December 31, 1981	174
Groups added during 1982	11
Total as of December 31, 1982	185
Tampa Central Credit Union, Tampa	
Total as of December 31, 1981	301
Groups added during 1982	20
Total as of December 31, 1982	321

CHANGES IN NUMBER OF STATE CREDIT UNIONS DURING 1982

December 31, 1981	
Total Number of State Credit Unions	251
New Credit Unions Chartered	5
Charters Cancelled:	10
December 31, 1982	
Total Number of State Credit Unions	243

CHARTERS CANCELLED 1982

Charter Number	Name of Credit Union
142	F D C
216	Belle Glade Municipal
306	Columbia County Teachers
308	Sikes Corporation
356	Florida Dairy
391	Okeechobee Educational
416	Glades Henry
476	Hygenia
501	Big Bend Telco
516	Department of Corrections
536	Department of Natural Resources
563	City of Plantation
572	Media

CREDIT UNIONS IN PROCESS OF LIQUIDATION

195	Miami Sears Employees
227	Bethel Community Baptist Church
258	Speed Sprayer Employees
293	O. L. M. E.
329	Associated State Agencies
356	Florida Dairy
397	Public Service and Utilities
446	All State
489	Kelly Tractor
495	Lake City and Columbia County
498	Musicians
538	Pipefitters 725
562	Sacred Heart Hospital Employees
574	Kane Furniture Company Employees
576	Collier County Employees
595	Bodin Employees
616	Municipal
624	Stromberg Carlson Employees
628	Automobile Dealers
639	Group Insurance Consultants
640	Florida Physicians
642	The Colony Companies

CHANGES IN NAME OF STATE CREDIT UNIONS

Charter Number	Name of Credit Union
219	Palm Beach County Employees changed to The Credit Union of Palm Beach County
264	FSU Credit Union changed to Florida State University
318	Associated Grocers changed to Florida Food Industry
615	Hav-A-Tampa Employees changed to Hav-A-Tampa-Eli Witt

AUTHORIZED, NOT OPENED

645	Latin American

STATE CHARTERED CREDIT UNIONS THAT MERGED WITH OTHER STATE CHARTERED CREDIT UNIONS DURING CALENDAR YEAR 1982

Department of Correction merged into First Florida Public Employees Credit Union.

Belle Glade Municipal Credit Union merged into Palm Beach County Employees Credit Union.

Media Credit Union merged into Brevard County Teachers Credit Union.

Big Bend Telco Credit Union merged into North Florida Education Credit Union.

Department of Natural Resources Credit Union merged into Government Employees Credit Union.

City of Plantation Employees Credit Union merged into Fort Lauderdale City Employees Credit Union.

Columbia County Teachers Credit Union merged into The Educational Credit Union.

FEDERAL CREDIT UNIONS THAT MERGED WITH STATE CHARTERED CREDIT UNIONS DURING CALENDAR YEAR 1982

City of Pinellas Park Employees Federal Credit Union merged into Pinellas County Teachers Credit Union.
County Hospital City Federal Credit Union merged into Government Employees Credit Union
Fort Myers Community Hospital Federal Credit Union merged into Lee County Teachers Credit Union.
Eckerd Delaware Federal Credit Union merged into Eckerd Employees Credit Union

FEDERAL CREDIT UNIONS THAT CONVERTED TO STATE CHARTER DURING CALENDAR YEAR 1982

Taylor County Teachers Federal Credit Union, Perry, converted to state charter on April 15, 1982. New state charter number 644, and new name: "Tree Capital Credit Union."

FEDERAL CREDIT UNIONS IN FLORIDA

Year	Number of Credit Unions	Net	Assets	Deposits
1978	345	88,786,000	1,753,778,000	1,471,919,000
1979	342	103,454,000	1,831,697,000	1,561,395,000
1980	334	111,331,000	2,104,971,000	1,890,990,000
1981	321	132,479,000	2,265,106,000	2,035,370,000
1982	305	153,347,000	2,468,067,000	2,233,775,000

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL

ASSETS	December 31, 1982 243 Credit Unions	December 31, 1981 227 Credit Unions	Percentage of Increase or (Decrease)
Total Loans to Members	635,928,812	614,415,025	3.4
Cash on Hand and Due from Banks	28,301,012	16,490,517	71.6
U.S. Government Obligations	123,149,856	108,815,732	13.2
Savings Deposits in Banks	31,223,803	23,052,194	35.5
Investments in Savings & Loan Associations	26,341,786	10,879,133	142.1
Investments in Florida Credit Union Guaranty Corporation	2,664,408	2,518,493	5.8
Loans to Other Credit Unions	0	89,441	(100.0)
Deposits in Other Credit Unions	32,733,956	15,896,864	105.9
Shares in Other Credit Unions	31,762,238	25,319,284	25.4
Corporate Bonds	7,597,095	7,513,619	1.1
Other Investments	31,492,047	20,496,737	53.6
Total Investments Excl. Loans	315,266,201	231,072,014	36.4
Furniture, Fixtures and Equipment	4,822,947	3,464,368	39.2
Building, Land & Leasehold Improvements	18,447,868	13,995,640	31.8
Total Fixed Assets	23,270,815	17,460,008	33.3
Prepaid Insurance	297,301	364,243	(18.4)
Other Assets	7,793,897	5,848,796	33.3
Total Assets	982,557,026	869,160,086	13.0
LIABILITIES AND CAPITAL			
Notes Payable	16,567,794	22,755,822	(27.2)
Accounts Payable	2,311,187	2,237,269	3.3
Withholding Taxes Payable	45,506	49,641	(8.3)
Social Security Taxes Payable	36,392	36,808	(1.1)
Other Liabilities	16,518,935	8,053,825	105.1
Deposits of Non-Members	0	0	
Total Liabilities	35,479,814	33,133,365	7.1
Member Deposits	218,371,084	202,023,046	8.1
Shares	665,948,114	572,972,944	16.2
Total Deposits and Share Accounts	884,319,198	774,995,990	14.1
Regular Reserve	32,954,692	31,429,379	4.9
Special Reserve for Delinquent Loans	422,209	664,964	(36.5)
NCUA Insurance Reserve	392,270	49,173	697.7
Investment Reserve	3,816,058	3,079,270	23.9
Reserve for Contingencies	1,857,595	2,950,685	(37.0)
Reserve for Land, Building, Equipment	5,773,374	4,536,173	27.3
Undivided Profits	17,541,816	18,321,087	(4.3)
Total Retained Earnings	62,758,014	61,030,731	2.8
Total Liabilities and Capital	982,557,026	869,160,086	13.0

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF INCOME AND EXPENSE

INCOME	December 31, 1982 243 Credit Unions	December 31, 1981 227 Credit Unions	Percentage of Increase or (Decrease)
Interest on Loans	84,665,239	78,716,713	7.6
Less Interest Refunds	1,299,718	881,231	4.8
Net Interest on Loans	83,365,521	77,835,482	7.1
Income from Investments	26,979,394	25,019,710	7.8
Other Income	1,853,391	1,418,063	30.7
Gross Income	112,198,306	104,273,255	7.6
EXPENSES			
Treasurer's Salary	14,157,092	12,740,896	11.1
Bookkeeping, EDP, and Accounting Services	2,890,365	2,563,289	12.8
FCUGC or NCUA Share Insurance	559,850	510,750	9.6
Borrowers Insurance	2,018,561	2,153,984	(6.3)
Life Savings Insurance	1,184,040	1,281,800	(7.6)
Stationery, Supplies & Postage	2,167,210	1,789,600	21.1
Interest on Borrowed Money	1,066,978	2,774,567	(61.5)
Interest Paid on Deposit Accounts	28,879,551	21,844,042	32.23
All Other Expenses	15,528,176	12,740,896	21.9
Total Expense	68,451,823	58,325,778	17.4
NET INCOME	43,746,483	45,947,477	(4.8)

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES, AND CAPITAL
AT DECEMBER 31, 1982
BY ASSET SIZE

	ALL ACTIVE CRED UNIONS TOTAL	%	0 - 1/2 MILLION DOLLARS	%	1/2 - 1 MILLION DOLLARS	%	1 - 10 MILLION DOLLARS	%	10 + MILLION DOLLARS	%
ASSETS										
Total Loans to Members	635,928,812	64.7	10,486,321	65.9	16,448,571	76.5	199,527,047	73.1	409,466,873	60.9
Cash on Hand and Due from Banks	28,301,012	2.9	1,384,162	8.7	846,914	4.0	6,414,523	2.4	19,655,413	2.9
U.S. Government Obligations	123,149,856	12.5	977,687	6.1	858,874	4.0	19,557,491	7.2	101,755,804	15.2
Savings Deposits in Banks	31,223,803	3.2	534,486	3.4	720,848	3.3	4,128,106	1.4	25,840,363	3.8
Investments in Savings and Loans	26,341,786	2.7	621,709	3.9	521,341	2.4	8,056,578	3.0	17,142,158	2.6
Investment in FCUGC	2,664,408	.3	64,058	.4	72,812	.3	925,165	.3	1,602,373	.2
Loans to Other Credit Unions	-0-		-0-		-0-		-0-		-0-	
Deposits with Other Credit Unions	32,733,956	3.3	653,712	4.1	399,355	1.9	12,961.259	4.8	18,719,630	2.8
Shares in Other Credit Unions	31,762,238	3.2	781,598	4.9	1,388,164	6.5	10,678,515	3.9	18,913,961	2.8
Corporate Bonds	7,597,095	.8	30,000	.2	-0-		1,528,297	.6	6,038,798	.9
Other Investments	31,492,047	3.2	162,238	1.0	82,265	.4	3,778,543	1.3	27,469,001	4.1
Total Investments Excluding Loans	315,266,201	32.1	5,209,650	32.7	4,890,573	22.8	68,028,477	24.9	237,137,501	35.3
Furniture, Fixtures & Equipment	4,822,947	.5	43,497	.3	110,552	.5	1,093,820	.4	3,575,078	.5
Building, Land & Leasehold Imp.	18,447,868	1.9	140,055	.9	13,880	.1	2,910,371	1.1	15,383,562	2.3
Total Fixed Assets	23,270,815	2.4	183,552	1.2	124,432	.6	4,004,191	1.5	18,958,640	2.8
Prepaid Insurance	297,301		3,862		5,366		140,503	.1	147,570	
All Other Assets	7,793,897	.8	35,030	.2	28,152	.1	1,156,577	.4	6,574,138	1.0
TOTAL ASSETS	982,557,026	100	15,918,415	100	21,497,094	100	272,856,795	100	672,284,722	100
LIABILITIES AND CAPITAL										
Notes Payable	16,567,794	1.7	93,903	.6	276,390	1.4	2,563,914	.9	13,633,587	2.0
Accounts Payable	2,311,187	.2	16,711	.1	24,246	.1	574,085	.2	1,696,145	.3
Withholding Taxes Payable	45,506		1,297		4,730		28,217		11,262	
Social Security Taxes Payable	36,392		4,111		5,385		21,666		5,230	
Other Liabilities	11,933,141	1.2	127,124	.8	22,102	.1	1,336,218	.5	10,447,697	1.6
Dividends Declared Not Paid	4,585,794	.5	115,569	.7	66,858	.3	2,062,329	.8	2,341,038	.3
Total Liabilities	35,479,814	3.6	358,715	2.2	399,711	1.9	6,586,429	2.4	28,134,959	4.2
Member Deposits	218,371,084	22.2	316,881	2.0	1,595,560	7.4	48,283,360	17.7	168,175,283	25.0
Shares	665,948,114	67.8	13,701,034	86.1	17,431,238	81.1	197,827,829	72.5	436,988,013	65.0
Total Deposit and Share Accounts	884,319,198	90.0	14,017,915	88.1	19,026,798	88.5	246,111,189	90.2	605,163,296	90.0
Regular Reserve	32,954,692	3.4	656,381	4.2	736,634	3.4	9,613,783	3.5	21,947,894	3.3
Special Reserve for Delinquent Loans	422,209		57,754	.4	53,616	.2	284,675	.1	26,164	
NCUA Insurance Reserve	392,270		2,316				389,954	.1		
Investment Reserve	3,816,058	.4	906		107,219	.6			3,707,933	.6
Reserve for Contingencies	1,857,595	.2							1,857,595	.2
Reserve for Land, Building and Equipment	5,773,374	.6	48,360	.3	53,097	.2	1,743,042	.6	3,928,875	.6
Undivided Profits	17,541,816	1.8	776,068	4.9	1,120,019	5.2	8,127,723	3.1	7,518,006	1.1
Total Retained Earnings	62,758,014	6.4	1,541,785	9.7	2,070,585	9.6	20,159,177	7.4	38,986,467	5.8
TOTAL LIABILITIES and CAPITAL	982,557,026	100	15,918,415	100	21,497,094	100	272,856,795	100	672,284,722	100
Number of Credit Unions	246		102		31		86		27	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF INCOME AND EXPENSE
AT DECEMBER 31, 1982
BY ASSET SIZE

	ALL ACTIVE CREDIT UNIONS TOTAL	%	0 - 1/2 MILLION DOLLARS	%	1/2 - 1 MILLION DOLLARS	%	1-10 MILLION DOLLARS	%	10+ MILLION DOLLARS	%
INCOME										
Interest on Loans	84,665,239	75.5	1,327,217	76.0	2,176,345	83.2	26,438,742	80.8	54,722,935	72.9
Less: Interest Refunds	1,299,718	1.2	367				276,662	.8	1,022,689	(1.4)
Net Interest on Loans to Members	83,365,521	74.3	1,326,850	76.0	2,176,345	83.2	26,162,080	80.0	53,700,246	71.5
Income from Investments	26,979,394	24.0	359,838	20.6	348,086	13.3	5,977,149	18.3	20,294,321	27.0
Other Income	1,853,391	1.7	60,034	3.4	90,202	3.5	578,166	1.7	1,124,989	1.5
Gross Income	112,198,306	100.0	1,746,722	100.0	2,614,633	100.0	32,717,395	100.0	75,119,556	100.0
EXPENSES										
Provision for Loan Losses	2,198,308	3.2	22,341	3.0	15,311	1.3	547,581	3.1	1,613,075	3.3
Other Salaries	14,157,092	20.7	264,635	35.0	507,859	42.9	4,494,368	25.6	8,890,230	18.1
Social Security Taxes & Unemployment Taxes	965,718	1.4	16,255	2.1	25,782	2.1	319,216	1.8	604,465	1.2
Pension and Retirement	819,145	1.2	2,937	.4	4,607	.3	215,635	1.2	595,966	1.2
Bookkeeping, EDP & Accounting Svcs.	2,890,365	4.2	44,553	5.9	83,121	7.0	855,404	4.8	1,907,287	3.9
Surety Bond Premium	286,875	.4	26,862	3.5	23,445	1.9	117,213	.6	119,355	.3
FCUGC or NCUA Share Insurance	559,850	.8	10,007	1.3	12,542	1.0	122,545	.7	414,756	.8
Borrower's Insurance	2,018,561	2.9	65,234	8.6	84,483	7.0	834,767	4.7	1,034,077	2.1
Life Savings Insurance	1,184,040	1.7	61,523	8.1	59,558	5.0	469,940	2.6	593,019	1.2
Other Insurance	1,045,088	1.5	9,890	1.3	22,027	1.9	302,581	1.7	710,590	1.4
Examination Fee (Comptroller)	385,115	.6	24,244	3.2	21,447	1.9	159,820	.9	179,604	.4
Stationary, Supplies & Postage	2,167,218	3.2	28,908	3.8	31,606	2.6	588,268	3.3	1,518,436	3.1
Telephone and Telegraph	617,653	.9	4,025	.5	8,500	.7	155,844	.8	449,284	.9
Office Rent (Includes Utilities, Repairs, Maintenance Contracts	1,457,896	2.1	14,428	1.9	35,984	2.9	391,078	2.2	1,016,406	2.1
Depreciation-Furniture, Fixtures, Equip.	782,316	1.1	3,871	.5	18,502	1.5	238,813	1.4	521,130	1.1
Depreciation-Build. & Leasehold Imp.	337,694	.5	1,388	.2	1,400	.1	60,273	.3	274,633	.6
Interest on Borrowed Money	1,066,978	1.6	15,085	2.0	25,676	2.1	185,491	1.1	840,726	1.7
Interest Paid on Deposit Accounts	28,879,551	42.2	30,647	4.1	77,260	6.5	5,479,841	31.3	23,291,803	47.5
Bank Service Charges	175,322	.3	2,234	.3	2,020	.2	20,591	.1	150,477	.4
Cash Over & Short	39,652	.1	(453)	(.1)	2,257	.2	5,735	.3	32,113	.1
Loss on Sale of Securities	583,411	.9	278		2,122	.2	9,216	.5	571,795	1.2
League Dues	362,700	.5	26,407	3.5	24,794	2.0	160,353	1.0	151,146	.4
League Chapter & Annual Convention	324,693	.5	3,691	.5	5,893	.4	104,954	.6	210,155	.4
Board of Directors & Comm. Meetings	168,009	.2	5,748	.8	6,366	.5	67,760	.4	88,135	.1
Supervisory Committee or CPA Audit	398,243	.6	2,841	.4	1,668	.1	115,534	.6	278,200	.6
Education (Informing mbrs. of service)	287,899	.4	2,326	.3	11,933	.9	58,619	.3	215,021	.4
Advertising (Promotion of Service)	447,450	.6	3,517	.5	3,892	.3	75,241	.4	364,800	.7
Travel	223,803	.3	5,758	.8	7,362	.6	68,655	.4	142,028	.3
Annual Meeting	183,208	.3	8,194	1.1	9,019	.8	67,692	.4	98,303	.2
Collection	253,116	.4	6,689	.9	4,893	.3	82,438	.5	159,096	.3
Attorney and Legal	247,810	.4	1,601	.2	4,975	.3	92,344	.5	148,890	.3
Payroll Deduction	49,998	.1	396	.1	4,975	.3	21,477	.1	23,150	
Taxes (Other than Social Security and Unemployment)	169,612	.2	2,767	.3	870	.1	40,762	.2	125,213	.3
All Other Expenses	2,717,434	4.0	37,861	5.0	29,662	2.5	971,656	6.0	1,678,255	3.4
Total Expenses	68,451,823	100	756,688	100	1,181,811	100	17,501,705	100	49,011,619	100
NET INCOME	43,746,483		990,034		1,432,822		15,215,690		26,107,937	
Less Dividends	37,193,403		704,546		1,080,421		11,920,828		23,487,608	
Net to Reserves and Retained Earnings	6,553,080		285,488		352,401		3,294,862		2,620,329	
Ratio of Expense to Gross Income	61.0%		43.3%		54.8%		53.5%		65.2%	
Number of Credit Unions	246		102		31		86		27	

STATE CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

(DOLLAR AMOUNTS IN THOUSANDS)

County	Name and City	YEAR Chartered	1982 Assets	1981 Assets
Alachua				
107	Gainesville City Employees, Gainesville	1944	$ 4,711	$ 4,209
312	The Educational Credit Union, Gainesville	1954	12,982	11,497
324	Colony, Gainesville (NCUA)	1955	1,642	1,613
444	Florida Farm Bureau, Gainesville	1959	1,095	723
468	North Central Florida Credit Union, Gainesville	1961	1,571	1,492
520	Times Media Group, Gainesville	1966	127	121
638	Gainesville Medical and Hospital Employees, Gainesville	1979	537	367
			$ 22,665	$ 20,022
Bay				
625	Bay County Industrial, Panama City (NCUA)	1975	$ 10,161	$ 9,135
Bradford				
207	Dupont Mining Employees, Lawtey	1952	$ 1,135	$ 1,086
Brevard				
181	Space Coast Credit Union, Patrick Air Force Base	1951	$ 75,158	$ 65,807
240	Brevard County Teachers, Rockledge (NCUA)	1953	16,467	13,940
			$ 91,625	$ 79,747
Broward				
121	Broward Schools, Fort Lauderdale	1946	$ 41,747	$ 39,335
123	Hollywood Municipal Employees, Hollywood	1946	3,768	3,667
146	Broward County Postal Employees, Fort Lauderdale	1948	18,714	20,454
213	Fort Lauderdale City Employees, Fort Lauderdale (NCUA)	1952	7,931	7,640
350	Pompano Beach City Employees, Pompano Beach	1956	639	562
471	Turnpike, Fort Lauderdale	1961	734	731
475	SRD No. 4, Hollywood	1962	1,661	1,509
554	SFMA, Fort Lauderdale	1969	1,284	1,572
556	Hollywood REALCU, Hollywood	1969	811	531
566	A. D. Weiss Employees, Hollywood	1970	251	255
			$ 77,540	$ 76,256
Calhoun				
377	Calhoun County Employees, Blountstown	1957	$ 2,816	$ 2,383
Charlotte				
613	Punta Gorda Municipal Employees, Punta Gorda	1974	$ 296	$ 158
Clay				
178	Clay Electric Employees, Keystone Heights	1951	$ 1,457	$ 1,095
Columbia				
459	DOT District 2, Lake City	1960	3,843	3,309
610	Quality, Lake City	1974	34	29
			$ 3,877	$ 3,338

County	Name and City	YEAR Chartered	1982 Assets	1981 Assets
Dade				
5	Miami Postal Service, Miami	1930	$ 25,503	$ 23,761
30	Miami Kyso, Miami	1937	115	102
51	Dade County Employees, Miami	1939	25,063	22,532
65	Fuchs "Holsum" Bakery Employees	1940	250	219
66	Coral Gables Municipal, Coral Gables	1940	3,401	3,644
99	Panair, Miami (NCUA)	1942	19,096	20,469
111	Peoples, North Miami	1946	13,849	13,320
115	Pan American-National Employees, Miami (NCUA)	1946	40,065	41,003
131	University of Miami, Coral Gables	1947	3,768	7,482
135	Electricians' Local 349, Miami	1947	3,222	2,792
155	Division of Labor Employees, North Miami Beach	1949	265	254
157	Vernon Brodt Memorial, Miami	1949	166	153
166	White Belt, Miami	1949	78	81
177	Miami Springs Municipal Employees, Miami Springs	1951	67	62
205	Mercy, Miami	1952	2,149	1,521
234	Victoria Hospital, Miami	1953	352	234
261	Lone Star Florida Employees, Miami	1954	1,679	1,707
280	Senco, Miami	1954	77	63
318	Florida Food Industry, Miami	1955	8,338	6,237
341	Variety Childrens Hospital, Miami	1954	411	310
349	Hiadco, Hialeah	1956	440	407
351	NAGASCO Employees, Miami	1956	150	128
357	Doctors Hospital Employees, Coral Gables	1956	526	429
439	MacNeill Employees, Miami	1956	$ 261	$ 225
454	South Miami Municipal, South Miami	1960	38	28
463	Dade County Lawyers, Miami (NCUA)	1961	2,736	2,290
473	Cedars of Lebanon Hospital Employees. Miami	1962	463	354
487	Flanigan's Enterprises Employees, Miami	1963	656	689
534	Universal Service, Miami	1967	2,528	1,966
542	Printing Industry of South Florida, Miami Springs	1968	373	347
578	B.I.C. Employees, Miami	1971	93	81
584	North Miami General Hospital Employees, North Miami	1972	502	340
618	Ukrainian-American, Miami	1975	498	339
622	Florida Feminist, Miami	1975	120	142
637	ASLA, Miami	1979	259	185
			$ 157,557	$ 153,896
Duval				
1	Jacksonville Postal, Jacksonville	1929	$ 15,672	$ 13,913
3	Seaboard Coast Line Railroad Employees, Jacksonville	1929	14,158	12,936
8	Jacksonville Firemen, Jacksonville	1933	7,505	6,657
12	Stan-O-Jax, Jacksonville	1934	437	422
16	Jax Police, Jacksonville	1935	7,199	5,627
17	Florida Telco, Jacksonville (NCUA)	1935	43,465	36,343
18	Educational Community, Jacksonville	1935	43,976	33,280
20	Jacksonville Utilities Employees, Jacksonville	1935	5,976	5,169
21	Jacksonville City Hall, Jacksonville	1935	2,000	1,703
22	J.E.B., Jacksonville	1935	2,742	2,348
24	Greater Jacksonville Metropolitian, Jacksonville	1935	1,476	1,409
39	1st Florida Public Employees	1937	19,851	11,823
63	Progressive, Jacksonville	1940	504	474
71	Jacksonville O.I., Jacksonville	1949	1,708	1,586
168	Florida Health and Rehabilitative Services, Jacksonville	1950	15,420	12,579
186	Jacksonville Shipyards, Jacksonville	1951	467	473
229	ILAI Employees, Jacksonville	1953	4,072	3,539
246	Unijax, Jacksonville	1953	2,323	1,948
256	Health Service Industry Employees, Jacksonville	1954	2,442	1,928
348	Diesel Electric, Jacksonville	1956	444	420
375	Baptist Medical Center Employees, Jacksonville	1957	1,174	915

County	Name and City	YEAR Chartered	1982 Assets	1981 Assets
381	Southern Concrete Employees, Jacksonville	1957	32	26
421	RS&H Employees, Jacksonville	1958	958	711
429	Simmons Employees, Jacksonville	1959	45	51
513	S.W.D., Jacksonville	1965	483	464
522	Jacksonville Beach City Employees, Jacksonville Beach	1966	133	139
523	Irvington-Moore, Jacksonville	1966	77	96
549	Jax Liquors Employees, Jacksonville	1969	201	208
623	Plumbers & Pipefitters Local 234, Jacksonville	1975	222	73
			$195,162	$157,260
Escambia				
273	Education Credit Union of Northwest Florida, Pensacola	1954	$ 22,487	$ 19,044
275	Monsanto Employees, Pensacola (NCUA)	1954	34,812	32,808
277	Gulf Power Company Employees, Pensacola	1954	1,817	1,456
415	Escambia County Employees, Pensacola	1958	2,013	1,837
340	ECCO, Pensacola (NCUA)	1956	1,781	1,507
472	Central Credit Union of Florida, Pensacola (NCUA)	1962	7,844	6,542
			$ 70,754	$ 63,194
Gadsden				
548	Wire Weaving Employees of Quincy, Quincy	1969	$ 225	$ 174
550	F.S.H. Employees, Chattahoochee	1969	7,110	6,210
			$ 7,335	$ 6,384
Hendry				
85	Everglades, Clewiston	1941	$ 1,451	$ 1,127
Highlands				
509	Walker Memorial, Avon Park	1964	$ 394	$ 322
Hillsborough				
60	Transportation Industry, Tampa	1939	$ 3,625	$ 3,048
78	Tampa Tribune Employees, Tampa	1940	550	514
83	Sears West Coast, Tampa (NCUA)	1941	2,347	2,330
92	Hillsborough Social Agencies, Tampa (NCUA)	1941	599	622
96	Hillsborough County Employees, Tampa	1942	3,916	3,821
151	Ernie Burt Memorial, Tampa	1949	439	452
167	Central Life Employees, Tampa	1951	214	217
361	Cone & Florida Mining Employees, Tampa	1957	1,526	1,365
400	Tampa Central, Tampa	1958	17,855	15,420
438	USF, Tampa	1959	14,332	11,148
455	Affiliated of Florida, Inc., Tampa (NCUA)	1960	856	860
464	Electricians Local 915, Tampa	1961	4,158	3,315
466	Local 624, Tampa	1974	1,425	1,226
608	Schlitz Tampa Employees, Tampa	1974	900	820
615	Hav-A-Tampa—Eli Witt, Tampa	1974	514	435
			$ 53,256	$ 45,593

County	Name and City	YEAR Chartered	1982 Assets	1981 Assets
Holmes				
378	Holmes-Washington Teachers, Bonifay	1957	$ 1,722	$ 1,558
Jackson				
296	Jackson County Teachers, Marianna	1954	$ 1,958	$ 1,835
502	Sunland, Marianna	1964	757	628
			$ 2,715	$ 2,463
Jefferson				
500	Jefferson County Teachers, Monticello	1964	$ 1,133	$ 1,064
Lake				
173	Lake County Schools, Tavares	1950	$ 3,931	$ 2,951
587	Golden Gem, Umatilla (NCUA)	1972	186	136
590	City of Leesburg Employees, Leesburg (NCUA)	1972	120	120
611	United Employees, Leesburg	1974	3,279	2,368
			$ 7,516	$ 5,575
Lee				
347	Lee County Postal, Fort Myers	1956	$ 426	$ 424
432	Lee County Teachers, Fort Myers	1959	2,914	1,767
458	Prather, Fort Myers	1960	172	166
493	Lee County Mosquito Control, Fort Myers	1964	35	40
512	News-Press, Fort Myers	1965	152	163
540	Sun-Lee, Fort Myers	1968	874	811
			$ 4,573	$ 3,371
Leon				
197	Sunshine State Employees, Tallahassee (NCUA)	1952	$ 7,780	$ 7,090
254	North Florida Education, Tallahassee	1954	21,370	18,788
264	Florida State University, Tallahassee	1954	7,067	6,935
422	State Department of Education, Tallahassee	1958	3,809	3,810
441	Department of Transportation, Tallahassee	1959	5,756	5,006
450	Division of Forestry, Tallahassee	1959	3,181	2,873
505	Department of Highway Safety and Motor Vehicles, Tallahassee	1964	10,426	9,622
626	Florida Rural Electric, Tallahassee	1975	1,527	1,189
643	Florida Pharmacy Association, Tallahassee	1981	92	57
648	Florida Home Builders, Tallahassee	1982	64	
			$ 61,072	$ 55,370

County	Name and City	YEAR Chartered	1982 Assets	1981 Assets
Madison				
486	Madison Education Association, Madison	1963	$ 510	$ 462
Marion				
238	Ocala City Employees, Ocala	1953	$ 824	$ 747
269	Marion County Teachers, Ocala	1954	4,157	3,436
617	Certified Grocers of Florida, Inc., Ocala	1974	863	763
646	Shaw-Ross Employees, Ocala	1982	149	
			5,993	$ 4,946
Martin				
364	Martin County Teachers. Stuart	1957	$ 585	$ 472
504	Martin Memorial Hospital, Stuart	1964		$ 167
			$ 585	$ 639
Nassau				
84	Container Mutual, Fernandina Beach	1941	$ 5,407	$ 4,454
294	Nassau County Teachers, Fernandina Beach	1954	664	636
			$ 6,071	$ 5,090
Okaloosa				
398	City of Fort Walton Beach Employees, Fort Walton B.	1957	$ 368	$ 226
619	Whispering Sands, Fort Walton Beach	1975	350	299
			$ 718	$ 525
Orange				
6	Orlando Postal Service, Orlando	1930	$ 9,457	$ 7,518
263	Hi-Acres Employees, Orlando	1954	119	83
288	T. G. Lee, Orlando (NCUA)	1954	965	879
314	Florida Hospital, Orlando	1955	3,239	2,205
425	Plymouth Citrus Products, Plymouth (NCUA)	1972	384	412
582	Florida AFL-CIO, Orlando (NCUA)	1972	2,438	669
620	FRSA, Orlando	1975	1,819	1,875
641	Florida Legal, Orlando	1979	273	180
			$ 18,694	$ 13,821
Palm Beach				
2	Palm Beach County Federal Employees, West Palm Beach	1929	$ 7,789	$ 5,841
150	Florida Public Utilities Employees, West Palm Beach	1949	191	181
161	Halsey & Griffith Employees, West Palm Beach	1949	150	133
164	City Employees, West Palm Beach	1949	2,136	1,923
176	Rinker, West Palm Beach	1951	1,943	1,706
217	Lake Worth City Employees, Lake Worth	1953	662	618
219	The Credit Union of Palm Beach County	1953	2,961	1,870
354	Delray Municipal Employees, Delray Beach	1956	933	852
428	Purity, West Palm Beach	1959	35	32

County	Name and City	YEAR Chartered	1982 Assets	1981 Assets
537	F.C.D. Employees, West Palm Beach	1968	1,373	1,272
558	P.G.A., Lake Park	1969	3,669	2,891
			$ 21,842	$ 17,319
Pinellas				
31	St. Petersburg Municipal Employees, St. Petersburg	1937	$ 11,594	$ 10,419
34	Pinellas County Teachers, St. Petersburg (NCUA)	1937	64,751	54,970
81	City-County Employees, Clearwater	1941	1,263	986
95	St. Petersburg Postal Employees, St. Petersburg	1941	2,965	2,230
220	UPCO Postal Employees, Clearwater (NCUA)	1953	7,638	6,196
384	A.I.C. Employees, Clearwater (NCUA)	1957	46	57
461	Sun Coast Hospital, Largo	1960	270	235
484	Eckerd Employees, Clearwater	1963	4,769	3,237
631	Celebration Mission Council, St. Petersburg	1976	193	110
634	Suncoast Medical Profession, St. Petersburg	1977	281	139
			$ 93,770	$ 78,579
Polk				
87	Swifts Agricola, Bartow (NCUA)	1941	$ 842	$ 674
90	FMC Employees, Lakeland	1941	1,410	1,430
317	Waverly Florida, Waverly	1955	208	218
336	Haines City C.G.A. Employees, Haines City	1955	161	162
395	Bartow City Employees, Bartow	1957	46	100
449	First District D.O.T. Employees, Bartow	1960	2,383	2,051
467	Imperial Polk Employees, Bartow	1961	1,074	937
470	Cypress Gardens Employees, Winter Haven	1961	196	146
507	Citrusville, Lake Wales	1964	307	277
530	C.C.S. Employees, Bartow (NCUA)	1967	196	234
553	Florida Conference United Methodist, Lakeland	1969	1,381	1,169
571	Watkins and Affiliates, Lakeland (NCUA)	1970	1,369	1,320
			$ 9,573	$ 8,718
Putnam				
237	Putnam County Teachers, Palatka (NCUA)	1953	$ 2,180	$ 2,415
St. Johns				
267	St. Johns County Teachers, St. Augustine	1954	$ 2,774	$ 2,284
268	St. Augustine City Employees, St. Augustine	1954	57	70
567	F.S.D.B., St. Augustine	1970	371	363
			$ 3,202	$ 2,717
St. Lucie				
235	Fort Pierce City Employees, Fort Pierce	1953	$ 1,751	$ 1,371
311	Fort Pierce Bell Bakeries, Fort Pierce	1955	495	324
435	St. Lucie County Postal Employees, Fort Pierce	1959	742	627
544	St. Lucie County Employees, Fort Pierce (NCUA)	1969	690	578
			$ 3,678	$ 2,900

County	Name and City	YEAR Chartered	1982 Assets	1981 Assets
Santa Rosa				
420	Cyanamid Employees, Milton	1958	$ 4,484	$ 3,461
607	Milton-Santa Rosa Employees, Milton	1974	211	220
			$ 4,695	$ 3,681
Sarasota				
144	Sarasota Postal Employees, Sarasota	1948	$ 2,496	$ 1,923
187	Sarasota Municipal Employees, Sarasota	1951	2,503	1,908
253	Sarasota County Teachers, Sarasota (NCUA)	1953	10,399	9,225
302	Lindsay Employees, Sarasota	1954	211	213
496	Memorial Hospital of Sarasota Employees, Sarasota (NCUA)	1964	4,671	4,276
524	EMR Sarasota Employees, Sarasota	1966	581	562
			$ 20,861	$ 18,107
Seminole				
605	Sanford Municipal Employees, Sanford	1973	$ 317	$ 264
606	Winter Park Tel Employees, Winter Park (NCUA)	1973	1,315	923
			$ 1,632	$ 1,187
Sumter				
376	SECO, Sumterville	1957	$ 61	$ 50
Taylor				
644	Tree Capital Credit Union, Perry	1982	$ 1,677	
Volusia				
149	Volusia Governmental Employees, Daytona Beach	1949	$ 2,605	$ 2,225
243	Daytona News Journal, Daytona Beach	1953	477	385
374	Stetson University, DeLand	1957	153	15
401	Sherwood Medical Employees, DeLand	1958	1,777	1,554
430	Dunn Brothers Employees, Daytona Beach	1959	53	52
585	D.O.T. District 5, DeLand (NCUA)	1972	579	482
			$ 5,644	$ 4,713
Washington				
447	Florida Department of Transportation District 3, Chipley	1959	$ 2,914	$ 2,463

*In Liquidation

Note: Member accounts guaranteed by the Florida Credit Union Guaranty Corporation, Inc., unless NCUA (National Credit Union Administration) appears after credit union location.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-1

GENERAL PROVISIONS

3C-1.20 Name Change (Banks, Trust Companies and Savings and Loan Associations)
3C-1.21 Approved Forms

3C-1.20 Name Change (Banks, Trust Companies and Savings and Loan Associations)

This rule contains the particular provisions for providing notice to and requesting approval from the Department for a change in name by any state-chartered bank, trust company or savings and loan association.

(1) Processing. Notices requesting a change in name will be processed in all respects as provided by Chapter 3C-9, Florida Administrative Code.

(2) Forms. Notices to the Department and requests for approval of a proposed name change should be made on Form DBF-C-30.

(3) Filing. Form DBF-C-30 and such attachments or other documents as are required to complete the notice application form shall be filed with the Division of Banking at the address set forth in these Rules.

Specific Authority - 20.05(5), 120.53(1)(a) and 655.012(3), F.S. Law Implemented -658.31(2) and 665.0211, F.S. History - New 6-8-82.

3C-1.21 Approved Forms

The following is a list of forms approved by the Division of Banking. Copies of such forms may be obtained without cost by contacting the Director, Division of Banking, Department of Banking and Finance, The Capitol, Suite 1301, Tallahassee, Florida 32301.

Form No.	Title	Effective or Last Revised Date
DBF-C-1	Application for Authority to Organize a State Bank	5/12/82
DBF-C-2	Semiannual Statement of Condition Report for Savings and Loan Associations	4/83
DBF-C-3	Notice of Intention to Establish a Remote Financial Service Unit	6/30/81
DBF-C-5	Application for Authority to Organize a State Savings and Loan Association	5/12/82
DBF-C-10	Biographical Report (Banks and Savings and Loan Associations)	6/82
DBF-C-10A	Financial Report (Banks and Savings and Loan Associations)	6/22/80
DBF-C-11	Application for Certificate of Approval to Acquire Control of an Existing Bank	2/25/80
DBF-C-12	Application for a Change in Location of a Head Office or Branch	6/82
DBF-C-14	Application for Authority to Establish a Trust Service Office	5/75
DBF-C-15	Application for Authority to Exercise Trust Powers	5/75
DBF-C-16	Application for Authority to Establish a Branch Bank	8/82
DBF-C-19	Application for Approval to Merge or Consolidate (Bank)	5/12/82
DBF-C-19A	Application for Authority to Organize a Successor Institution	5/12/82
DBF-C-20	Application for the Establishment of an International Banking Office	5/15/78
Addendum #1 DBF-C-20	Application for Authority to Establish a Secondary International Bank Agency Office	6/5/80
DBF-C-21	Application for Renewal of Annual License to Operate an International Banking Office in Florida	6/82
DBF-C-22	Application for Permission to Establish a Branch Savings and Loan Office	8/82
DBF-C-23	Application for Approval to Convert from a Bank with a National Charter to a Bank with a State Charter	7/21/81
DBF-C-25	Application and Plan of Conversion for Approval to Convert a Federal Savings and Loan Association to a Florida Savings and Loan Association without a Change in Business Form	9/9/81
DBF-C-28	Application for Authority to Organize a State Trust Company	5/12/82
DBF-C-29	Capital Equivalency Deposit Agreement (Internationals)	6/82
DBF-C-30	Notice of the Department of Banking and Finance for a Change in Corporate Name (Banks, Trust Companies, Savings and Loan Associations	6/82
DBF-C-60	Application for Authority to Organize and Operate a Credit Union	10/81
DBF-C-61	Credit Union Bylaws	10/81
DBF-C-61A	Credit Union Bylaw Amendment	10/81
DBF-C-62	Statement of Directors and Committee Members and Certain Officers	10/81
DBF-C-63	Minimum Audit Procedures Report	10/81
DBF-C-64	Application for Approval of Merger	10/81
DBF-C-65	Application for Permission to Establish a Credit Union Branch Office	10/81
DBF-C-66	Application for a Select Group to Join a Central Credit Union	10/81
DBF-C-67	Application for Approval to Convert	10/81
DBF-C-68	Semi-Annual Report of Condition	10/81

Specific Authority 120.53(1)(b), F. S. Law Implemented, 120.53(1)(b), F.S. New - 6/8/82, Amended 8/12/82 and 4/83.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-2

TRUST POWERS

3C-2.01 Scope
3C-2.02 Procedural Rules for Processing Applications
3C-2.03 Application
3C-2.04 Fees
3C-2.05 Regulatory Standards for Evaluating Applications
3C-2.06 Final Order
3C-2.07 Deposit of Securities with Treasurer

3C-2.01 Scope.

These rules contain the procedures for filing and evaluating applications for authority to establish a trust department by a state bank or savings and loan association pursuant to Sections 660.26 and 665.0501(16), Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 660.26 and 665.0501(16), F.S. History-New 7-5-83.

3C-2.02 Procedural Rules for Processing Applications.

Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

Specific Authority 655.012(3), F.S. Law Implemented 660.26, F.S. History-New 7-5-83.

3C-2.03 Application.

(1) Forms. A copy of the application form (Form DBF-C-15) may be obtained from the department at no cost. Requests for application forms should be sent to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-15, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. When the applicant is a proposed bank or a proposed association, filing should be submitted as supplemental information to the application for authority to organize.

Specific Authority 655.012(3), F.S. Law implemented 660.26(2) and 665.0501(16), F.S. History-New 7-5-83.
c.f. Division of Banking approved forms list 3C-1.21, F.A.C.

3C-2.04 Fees.

No application is deemed filed unless accompanied by the nonrefundable filing fee of $1,000.00 made payable to the Department of Banking and Finance, except no filing fee is required when the application is submitted in connection with an application for authority to organize a bank or an association.

Specific Authority 655.012(3), F.S. Law Implemented 660.26 and 658.73(2)(b), F.S. History-New 7-5-83.

3C-2.05 Regulatory Standards for Evaluating Applications.

(1) The department shall approve or disapprove applications for authority to exercise trust powers, but no such application shall be approved until the applicant has satisfied the department that public convenience and advantage will be served by the establishment of the proposed trust department. In considering such applications, the applicant's capacity to support such an undertaking is of major importance. The closing of a trust department does not present the same risk of loss to the public as does the failure of a bank or association. Therefore, the judgement of the applicant as to the viability of the proposed trust department will ordinarily be respected, provided that in the opinion of the department, the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. In making its determination, the department shall consider the following criteria:

(a) The general condition of the applicant bank or association is sufficient to support the proposed trust department. The department will review the financial condition of the bank or association utilizing all data available to it in assessing this criteria. In assessing general conditions concerning applications for authority to organize a bank or association, the department will also rely on its analysis of the materials including projections submitted with the application.

(b) The earnings and earning prospects of the applicant bank or association, including the earning prospects of the proposed trust department, are sufficient to support the anticipated expenses and any anticipated operating losses of the trust department during its initial years. For the bank, a net profit to asset ratio of 0.5 percent or above during the last calendar year is generally considered adequate to support expansion for a trust department. However, factors such as liquidity, asset condition, managerial capacity, past performance, among others, are important in assessing the overall capacity of a bank to establish a trust department and may have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent. For an association, a return on average assets of 0.3 percent or above for the twelve months preceding the application is generally adequate to support expansion for a trust department. However, factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the association to establish a trust department and may impact on the relative significance of a return on assets of above or below 0.3 percent. The department further considers the return on average assets at the time the application is under consideration.

With respect to proposed banks or associations, the department will rely on its analysis of all data submitted with the application for authority to organize, with emphasis upon the information which relates to prospects of successful operation.

(c) The capital structure of the bank or association is adequate to support the trust department. Addition of a trust department adds responsibilities and liabilities of a kind not found in ordinary commercial banking or savings and loan activity. The financial institution must pledge to the State Treasurer the amount required by Section 660.27(1), Florida Statutes, as a guarantee of sound operation of the trust department. This reduces capital protection for the commercial department. Therefore, a bank or association with trust powers should have a comparatively larger capital structure. In the case of banks, capital accounts should equal or exceed 8.0 percent of total assets to be considered adequate to support the expansion for a trust department. However, other factors, including earnings, managerial capacity, asset condition, past performance, and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a trust department and may have an impact on the adequacy of the gross capital to asset ratio. In the case of associations, capital accounts should equal or exceed the reserve and net worth requirements imposed by Chapter 3C-22.01(1), F.A.C. (General Reserves). However, other factors, such as overall liquidity, earnings, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of an association to establish a trust department and may have an impact on the adequacy of the capital accounts. The minimum capital requirements for authority to organize a nonmember bank with trust powers shall generally be not less than $1.5 million in nonmetropolitan areas and $2 million in metropolitan areas. However, greater initial capital may be required by a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body. The minimum capital requirements for authority to organize a mutual association with trust powers shall be not less than $2.5 million in communities where the population is 100,000 or less and $3.0 million in communities with populations in excess of 100,000. The minimum capital requirements for authority to organize a capital stock association with trust powers shall be not less than $2.0 million in communities where the population is 100,000 or less and $2.5 million in communities with populations in excess of 100,000.

(d) The proposed trust officers have or will be supplied sufficient trust and related investment, financial, managerial experience, ability and standing to operate the trust department. Trust operation is a highly specialized business and requires mature experience on the part of the trust officer. Proposed officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

(e) Provision has been made for the trust department to occupy suitable quarters at the location specified in the application. Applicant's estimation of space requirements for the trust department will ordinarily be respected, provided that such allocated space is clearly identified as the trust department of the bank or association.

Specific Authority 655.012(3), F.S. Law Implemented 660.26(5), F.S. History-New 7-5-83.

3C-2.06 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval where applicable. Final certification authorizing the applicant to engage in a trust business shall not be issued until all conditions of the department's final order have been met. With an application for authority to organize a bank or an association, requests to exercise trust powers shall be addressed in the final order for authority to organize.

Specific Authority 655.012(3), F.S. Law Implemented 660.26, F.S. History-New 7-5-83.

3C-2.07 Deposit of Securities with Treasurer.

A mutual association shall deposit or pledge security with the State Treasurer having a market value in an amount equal to 25 percent of the minimum savings account capital required in Section 665.0201(5)(d), Florida Statutes, for the establishment of a new mutual association, or the maximum amount provided by Section 660.27, Florida Statutes, whichever is less. Banks, trust companies and stock associations shall deposit or pledge security as provided in Section 660.27, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 660.27(1), F.S. History-New 7-5-83.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-9

PROCEDURAL RULES FOR PROCESSING OF APPLICATIONS FOR LICENSES AND MERGERS PURSUANT TO TITLES XXXVII AND XXXVIII, F.S.

3C-9.01 Scope
3C-9.02 Application
3C-9.03 Publication of Notice of Receipt or Withdrawal of Application
3C-9.04 Petition for Public Hearing
3C-9.05 Publication of Notice of Hearing
3C-9.06 Participants in Proceeding
3C-9.07 Computation of Time
3C-9.08 Extension of Time
3C-9.09 Notice, Filing, Service
3C-9.10 Hearing Procedure
3C-9.11 Post-Evidentiary Procedures
3C-9.12 Final Orders
3C-9.13 Record
3C-9.14 Improper to Discuss Pending Matters
3C-9.15 Coordination with Federal and Other Agencies
3C-9.16 Reconsideration
3C-9.17 Economic, Demographic and Financial Deposit Sources

3C-9.01 Scope.

These rules contain procedures which shall govern all actions taken by and proceedings held before the Department of Banking and Finance, Division of Banking (the department) in connection with its responsibility to process applications for the issuance, denial, renewal or amendment of licenses and mergers pursuant to Titles XXXVII and XXXVIII, Florida Statutes. The following procedures provide a method by which all interested persons may present evidence on the record prior to the formulation of a final department order. This chapter shall govern in any case where it is in conflict or inconsistent with other rules of the department. Proceedings not heard by the agency head shall be transferred to the Division of Administrative Proceedings pursuant to Section 120.57, Florida Statutes, and conducted accordingly.

Specific Authority 120.53(1)(a), 655.012(3), F.S. Law Implemented 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78, and 5-27-81.

3C-9.02 Application.

(1) Forms. Application forms for all license actions covered by these rules may be obtained from the department at no cost. All applications must be in the format required by the department. Requests for forms should be sent directly to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

In those cases where the department also requires the filing of copies of appropriate federal or other application forms, those forms may be obtained from:

Federal Deposit Insurance Corporation
Suite 2400, Peachtree Center Harris Tower
233 Peachtree Street, N.E.
Atlanta, Georgia 30043-2601, or

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301-1731, or

Federal Home Loan Bank of Atlanta
Post Office Box 56527, Peachtree Station
Atlanta, Georgia 30343-0527, or

Florida Credit Union Guaranty Corporation
8000 South Orange Avenue, Suite 108
Orlando, Florida 32809-6794

(2) Filing and Acknowledgement of Application and Fee. Applications in the format required by the department, accompanied by the prescribed fee for the requested license action, shall be filed with the department at the address indicated in subsection (1) above. No application is deemed filed or received for publication unless accompanied by the proper filing fee, if a filing fee is required. No filing fee for any license action covered by these rules is refundable. Upon receipt of the application and the accompanying fee the applicant shall be so notified by the department.

(3) Request for Additional Information. All information the applicant wants to present in order to support the application should be submitted with the original filing. The required exhibits in the application forms are not intended to limit the applicant's presentation of any of the requirements, but merely represent the minimum information to be filed. All additional information and/or complete correction of all errors or omissions must be submitted within 60 days after a request therefore if specifically requested by the department within 30 days after receipt of the application. Applicant's failure to completely respond to such request within 60 days after the date of the request may be construed by the department as grounds for denial of an application in accordance with the provisions of Section 120.60(2), Florida Statutes, and the file may be closed, unless good cause is shown that it remain open. Should the file be closed pursuant to these provisions, the applicant shall be duly notified.

(4) Burden of Proof. It is the applicant's responsibility to prove that the statutory and regulatory requirements warranting granting of the authority requested by the applicant are met.

(5) Confidential Information. All information contained in applications to the department shall be open for public inspection, with the exception of information specifically made confidential by statute. Therefore, confidential information should be submitted separately from the rest of the application and clearly marked "confidential." Information contained in applications filed with federal agencies, copies of which are submitted to the department by such agencies, shall be treated in accordance with the provisions of the appropriate federal statute. In cases where the department requires federal forms to be submitted to the department by the applicant, public access to the information shall be governed by state law.

(6) Amendment of Application. An applicant may amend the application as to those factors generally within the control or selection of the applicant once, as a matter of course, at any time within 30 days from its receipt for filing. Otherwise, the application may only be amended with permission from the department. A merger agreement may be amended at any time prior to its approval by the stockholders of the constituent banks or decision by the department, whichever occurs first. Requests to make material changes filed at any time after the application has been

received may be deemed by the department to be grounds for denial and a new application, accompanied by the appropriate filing fee, may be required. Material changes may include, but are not limited to, changes in the composition of the board of directors, officers, or stockholders of the institution; location of the proposed license action; and fixed asset proposal. If the department grants a request to make material changes in the application, the amended application will be treated as a new application with respect to the applicable Rules of Chapter 3C-9, F.A.C., except that no filing fee shall be required. When an application is denied on the grounds set forth above, the applicant shall be duly notified.

(7) Supplemental Information. Upon a request from an applicant, the department may permit the filing of supplemental information external to the application which sets forth evidence of changing economic conditions and transactions, occurrences, or events having a bearing on the application and which have taken place since the application was filed. Such supplemental information must be filed within a reasonable time after the information is known by the applicants but in no event later than 10 days before the hearing, if one has been requested.

(8) Applications to Locate in the Same General Area. All applications for similar license actions within the same general geographic or trade area or affecting overlapping fields of membership which are filed within any 60 day period shall be processed and considered, as far as practicable, on a concurrent basis.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 119.07, 120.53(1)(c), 120.60(2), 657.005, 655.057, 658.19, 658.26, 658.42, 665.0201, F.S. History - New 11-1-77, Amended 3-12-79, 5-27-81, and 3-28-83.

3C-9.03 Publication of Notice of Receipt or Withdrawal of Application.

(1) The department shall publish notice of receipt of each application in the Florida Administrative Weekly within 21 days of its receipt. The notice shall identify the applicant, the subject of application, the proposed location of the requested license action (if appropriate), the date received, the time within which to request a public hearing, and reference to the rule describing procedures for requesting such a hearing.

(2) Where the department determines more specific notice is desirable to reach potentially affected persons it may require the applicant to publish notice of filing the application in one or more newspapers of general circulation in the affected area or in any other manner which would reasonably communicate the notice.

(3) The applicant may withdraw the application at any time by filing a written notice of withdrawal from the correspondent as designated on the application form with the department. The department shall publish notice of the withdrawal within 21 days of its receipt.

Specific Authority 120.53(1)(a) and 655.012, F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81 and 3-28-83.

3C-9.04 Petition for Public Hearing.

(1) A petition for public hearing may be combined with a notice of intention to appear (which is a requirement for a person to become a party) as provided in Rule 3C-9.06(3). Any person may request a public hearing by filing a petition with the department within 21 days of publication of notice, provided however, that no petition shall be complete unless it shall:

(a) be printed, typewritten, duplicated or otherwise in legible form on paper of either standard legal or letter size

(b) clearly identify the applicant, and the application on which the hearing is requested

(c) contain the name, address and telephone number of the petitioner

(d) contain a concise statement of whether the petitioner has an interest in the application, and if so, a statement identifying such interest, the grounds and basis of objection to the application and such other information that the petitioner contends is material;

(e) contain the signature of the petitioner or petitioner's attorney and the date the petition is signed.

(f) clearly show that a copy of the petition has been sent to the applicant or the applicant's correspondent.

(2) Any petition filed before an application is received or more than 21 days after publication of notice as required in Rule 3C-9.02, F.A.C., shall be void. Any timely-filed petition which does not meet the minimum requirements as set forth above shall be denied without prejudice within 30 days of publication of notice and the petitioner granted an additional 14 days from the date of receipt of the denial order within which to amend the petition, which period may be extended.

(3) The department may initiate a hearing on its own motion, at any time regardless of whether there has been a petition.

(4) The petitioner(s) may withdraw its petition for public hearing at any time by filing a notice of withdrawal on the record. Withdrawal of all petitions filed shall nullify the need for a public hearing.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78, 5-27-81, and 3-28-83.

3C-9.05 Publication of Notice of Hearing.

(1) The applicant shall, no more than 21 nor less than 14 days prior to the scheduled hearing, publish one time in a newspaper of general circulation in the community in which the applicant proposes to engage in business, a notice containing the name or names of the applicant, the subject matter of the application, the location at which the applicant proposes to engage in business and the date, time and place of the hearing. The notice shall include a statement that the hearing is open to members of the general public and shall not be published in a specialized paper which caters only to the publication of legal notices or business news. The minimum notice size shall be 2 columns by 2 inches, with no type less than 8 point and shall be placed as a run-of-the-paper ad. The name of the applicant shall appear in bold fact.

(2) Immediately after publication, the applicant shall furnish the department and all other parties with a certification from the publisher and a tear sheet or clipping evidencing such publication.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78 and 5-27-81.

3C-9.06 Participants in Proceeding.

(1) Applicant. The applicant for any license processed under this chapter shall be a party to any hearing and to any further proceedings on the application. The applicant may withdraw the application at any time by filing a notice of withdrawal on the record. Withdrawal shall terminate proceedings on the application.

(2) Department. The department shall be a party to all proceedings conducted pursuant to this chapter.

(3) Where Substantial Interests will be Affected. The petitioner, if other than the applicant or the department, and any other person whose substantial interest will be affected by the department's decision on the application may become a party by filing written notice with the department of intention to appear and serving a copy of the notice on the applicant. The notice must be received no later than 21 days after publication of the notice of receipt of the application and shall contain:

(a) the name, mailing address and telephone number of the person and, if applicable, the name, mailing address and telephone number of the attorney representing the person;

(b) a full and clear statement of the grounds upon which the person bases the claim that its substantial interest will be affected by decision on the application;

(c) an accurate description of the applicant and application involved; and

(d) the signature of the person or the person's attorney and the date the notice is signed.

Within 10 days of the receipt of the notice of intention to appear the department shall acknowledge receipt of the notice and determine whether the person's substantial interests will be affected by the department's action on the application. Any person whose substantial interests will be affected and who desires to become a party to a pending proceeding after expiration of the time limit set in subsection (3) above may petition the department for leave to become a party. Such a petition shall declare the petitioner's position by setting forth the same information required in subsection (3)(a)-(d) of this rule and by explaining the failure to file timely written notice of intention to appear as provided in subsection (3) above. Petitions for leave to become a party may be filed with the presiding officer at any time prior to the termination of the hearing and shall be served on the applicant. The presiding officer shall determine whether the petitioner's substantial interests will be affected by the department's action on the application. A later petition to become a party may be denied if granting the petition might unduly interfere with or delay the orderly hearing process.

Specific Authority 120 53(1)(a) and 655.012(3) F.S. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81 and 3-28-83.

3C-9.07 Computation of Time.

The time period within which any pleading, paper, motion, notice, instrument or brief may be filed, or the time period within which any act is required to or may be performed, as provided by any rule or order of the department, shall be so computed as to exclude the first day and include the last; provided, that when the last day of such period falls on Saturday, Sunday or a legal holiday under the laws of this State, or a day on which the Division of Banking may be closed for the day, the computation of time shall omit such day and include the first day thereafter which does not fall on any such day. When the period of time prescribed or allowed shall be less than 7 days, intermediate Saturdays, Sundays and legal holidays shall be excluded from the computation. A half-day holiday shall be considered as any other day and not as a holiday.

Specific Authority 120.53(1)(a), and 665.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81.

3C-9.08 Extension of Time.

In cases where the department's designee sits as a presiding officer, the presiding officer may grant an extension of time for the filing of any pleading required or permitted by these rules. Applications for such extensions must be served on all other parties and filed with the department at least 3 days prior to the date on which the pleading must be filed under these rules.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81 and 3-28-83.

3C-9.09 Notice, Filing, Service.

(1) Notice. When required, service or notice shall be deemed effected when accomplished in the following manner:

(a) service and notice of initial pleadings, orders, and other papers shall be effected upon a party by hand delivery or by U.S. mail, directed to a party's last known mailing address.

(b) required notice to the general public shall be by publication in the Florida Administrative Weekly. The department may require any applicant to publish additional notices in newspapers of general circulation in the area affected, where it deems it necessary to afford adequate notice to the public.

(2) Filing. All notices, motions, pleadings, or other documents shall be filed with the hearing officer and served on the respective parties.

(3) Service. Service shall be deemed complete when a true copy of the document is delivered or, if mailed when properly addressed, stamped and deposited in the U.S. mail. The postmark date shall be the date of service if served by mail and the date on an appropriate certificate of service shall be the date if served by delivery.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81.

3C-9.10 Hearing Procedure.

Specific Authority 20.05(5), 120.53, 654.09, 659.19, 657.06(3)(b), 658.05, 659.06, 665.031 amd 665.012(3), F.S. Law Implemented 120.57(1), 120.60(3), 659.19 and 665.031, F.S. History - New 11-1-77, Amended 8-3-78, Repealed 5-27-81.

3C-9.11 Post-Evidentiary Procedures.

The hearing officer's report shall contain findings of fact which shall be based exclusively upon competent substantial evidence in the record and rulings on evidentiary matters. The department shall allow each party 10 days from the date of the hearing officer's report in which to submit written exceptions thereto pursuant to Section 120.57(1)(b)12., Florida Statutes.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.60(4), 120.57(1)(b)12, 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78 and 5-27-81

3C-9.12 Final Orders.

Final orders on applications for cross-industry conversions, cross-industry mergers, cross-industry acquisitions of all or substantially all of the assets of another financial institution, new banks, new trust companies, new savings and loan associations, new credit unions, conversion applications of federal financial institutions to state-charter and every application for acquisition of majority control of a bank, trust company, or a savings and loan association involving a foreign national shall be issued within 180 days after receipt of the original application, or receipt of timely requested additional information and/or corrections of errors or omissions, or within 30 days after conclusion of a public hearing held on the application, whichever is later. The final order on all other applications shall be issued within 90 days after receipt of the original application, or receipt of timely requested additional information and/or the correction of errors or omissions, within 15 days after the conclusion of a public hearing held on the application, or within 45 days after the written report is submitted to the department and the parties, whichever is later.

(2) For purposes of this chapter and subsections 120.60(2) and (4), Florida Statutes, the public hearing shall not be deemed concluded until the hearing officer submits his report together with the complete public record to the Comptroller, or the hearing officer orders the case dismissed or otherwise terminated.

(3) The final order shall contain a short and plain statement summarizing matters presented, separately-stated findings of fact based exclusively on competent substantial evidence in the record, and conclusions of law. If a party submits exceptions as provided in Rule 3C-9.11, the final order shall include a ruling upon each proposed finding and exception. The final order shall state with particularity the grounds or basis for the issuance or denial of the license or merger request.

(4) An applicant and the department may agree to extend the time in which to render a final order on an application. Such extensions shall serve to continue the time in which to render a final order to the date agreed in such extensions.

Specific Authority 120.53(1)(a), and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.59, 120.60(2), 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 8-3-78, 3-12-79, 5-27-81, and 3-28-83.

3C-9.13 Record.

The department shall see that an appropriate record of the proceedings is maintained. The record shall consist only of:

(1) All notices, pleadings, motions, and interlocutory rulings;

(2) Evidence received or considered;

(3) A statement of matters officially recognized;

(4) Questions and proffers of proof and objections and rulings thereon;

(5) Proposed findings and exceptions;

(6) Any decision, opinion, or report by the hearing officer;

(7) All staff memoranda or data submitted to the hearing officer during the hearing or prior to its disposition, after notice of the submission to all parties, except communications by advisory staff as permitted under subsection 120.66(1), if such communications are public records;

(8) All matters placed on the record after an ex parte communication pursuant to subsection 120.66(2); and

(9) The official transcript if one is ordered.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 120.57(1)(b)5, 120.60(4), 658.26 and 665.0201, F.S. History - New 11-1-77, Amended 5-27-81 and 3-28-83.

3C-9.14 Improper to Discuss Pending Matters.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031 and 665.012(3), F.S. Law Implemented 120.60(3), 120.66, F.S. History - New 11-1-77, Amended 8-3-78, Repealed 5-27-81.

3C-9.15 Coordination with Federal and Other Agencies.

Immediately following the approval of any application pursuant to this chapter the department shall forward a copy of the final order to the appropriate federal agency or guarantor. (See 12 USC Section 1828c and 12 USC Sections 1811 - 1832.)

Specific Authority 120.53(1) and 655.012(3), F. S. Law Implemented 120.53(1)(c), 120.60, 657.005(10), 658.19, 658.22, 658.26, 658.41, 658.43, and 655.0201, F.S. History—New 11-1-77, Amended 3-12-79 and 5-27-81.

3C-9.16 Reconsideration.

Requests for reconsideration of applications on which a final order has been rendered shall not be accepted. A new application may be filed at any time by submitting substantive new or additional information to the department. To the extent relevant the department shall consider and incorporate the prior administrative record. The statutory filing fee shall be required.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 120.53(1)(c), 658.26, and 665.0201, F.S. History - New 5-24-78, Formerly 3C-10.101, Amended 5-27-81.

3C-9.17 Economic, Demographic and Financial Deposit Data Sources.

The economic, demographic and financial deposit data sources utilized by the department shall include but are not limited to the sources listed below. However, if the department deems it desirable to utilize economic, demographic and/or financial deposit data sources not specifically listed below, the applicant shall be notified of all additional sources utilized.

(1) Population data for the last 10 years listed in "Florida Estimates of Population," annually published by the University of Florida, Bureau of Economic and Business Research, Population Program, or the latest U.S. Census, whichever is most recent.

(2) County and Florida population projections listed in the latest "Projections of Florida Population by County," issued annually by the University of Florida, Bureau of Economic and Business Research, Population Program.

(3) Household data available in the latest bulletin: "Number of Households and Average Household Size in Florida," annually issued by the University of Florida, Bureau of Economic and Business Research, Population Program, or from the latest U.S. Census, whichever is most recent.

(4) Population age profile data available in the latest bulletin: "Population of Florida Counties by Age and Sex" (latest edition) annually issued by the University of Florida, Bureau of Economic and Business Research, Population Program, or from the latest U.S. Census, whichever is most recent.

(5) The most recent per capita personal income data for Florida and the pertinent county, available from the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Information System, or from the latest U.S. Census, whichever is most recent.

(6) Mean family income and its distribution for Florida and the concerned county and the primary service area available in the two most recent U.S. Censuses.

(7) Commercial bank office deposit data in various editions of "Office Level Report on Florida Bank Deposits," published by the Florida Bankers Association, 341 North Mills Avenue, Post Office Box 6847, Orlando, Florida 32853.

(8) Savings and loan association office deposit data in various editions of the computer print-out, "Branch Office Survey Docket Print, County/State Print," issued by the Federal Home Loan Bank Board, 1700 G. Street, N.W., Washington, D.C. 20552.

(9) Unadjusted percentage changes in the All-Urban Consumer Price Index (CPI) for the 12 month period ending with the latest published bank office deposit data, and the 12 month period ending with the latest available savings and loan association office deposit data, which are published in monthly news releases issued by the U.S. Department of Labor Statistics, Southeastern Regional Office, Suite 540, 1371 Peachtree Street, N.E., Atlanta, Georgia 30367.

(10) Annual unemployment rate data for Florida and the pertinent county for various years, and the county unemployment rates for each month of the current year, along with the corresponding monthly state unemployment rates published in "Labor Force Summary," available from the Florida Department of Labor and Employment Security, Caldwell Building, Tallahassee, Florida 32301.

(11) Residential building permit data available in the monthly bulletin "Building-Permit Activity in Florida," issued by the University of Florida, Bureau of Economic and Business Research.

(12) As a general information source, "Florida Statistical Abstract (various years), published by the Bureau of Economic and Business Research, 221 Matherly Hall, University of Florida, Gainesville, Florida 32611.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 657.005(5)(d), 658.21(2), 664.03(6) and 665.0201(5), F.S. History - New 7-21-81, Amended 3-28-83.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-10
NEW STATE BANKS AND TRUST COMPANIES AND RELOCATION OF EXISTING BANKS AND TRUST COMPANIES

3C-10.01 Scope
3C-10.02 Application
3C-10.03 Fees
3C-10.04 Initial Review of Application
3C-10.041 Organizational Expense Funds
3C-10.05 Public File
3C-10.051 Regulatory Standards for Evaluating Applications
3C-10.06 Confidential Information
3C-10.061 Coordination with Federal Agencies and Articles of Incorporation
3C-10.07 Investigation
3C-10.071 Relocation of Opened Banks
3C-10.072 Relocation by Redesignation of Existing Main Office and Branch Office
3C-10.08 Reports of Field Investigation and Public Meetings
3C-10.081 Opening
3C-10.09 Conference
3C-10.091 Additional Processing
3C-10.10 Order
3C-10.101 Reconsideration
3C-10.11 Coordination with Federal Agencies
3C-10.12 Opening
3C-10.13 Supervision

3C-10.01 Scope.

These rules contain the specific procedures and policies for filing and evaluating applications to organize or relocate state banks and trust companies.

Specific Authority 120.53(1), 655.012(3) and 658.26(2)(a), FS. Law Implemented 120.60(4), 658.73 and 658.26, FS. History - New 8-28-75, Amended 5-24-78 and 6-9-81.

3C-10.02 Application.

(1) Forms. A copy of the application form for a new state bank (Form DBF-C-1) or trust company (Form DBF-C-28) may be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10), and a Confidential Financial Report (Form DBF-C-10A). The department may waive this requirement should the proposed bank or trust company be a subsidiary of a bank holding company. Should 25 percent or more of the proposed bank or trust company be owned by a registered bank holding company, Annual Reports for the last three years shall be submitted.

The applicant shall submit appropriate application forms to the Federal Deposit Insurance Corporation if the intent is to organize as an insured state nonmember bank, or to the Federal Reserve System, if the intent is to organize as a state member bank. Federal forms can be obtained directly from:

Federal Deposit Insurance Corporation
Suite 2400 Peachtree Center Harris Tower
233 Peachtree Street, N.E.
Atlanta, Georgia 30303

or

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301

Applications to relocate pursuant to Rule 3C-10.071 shall be filed on Form DBF-C-12.

(2) Filing. The original and two copies of all parts of the application for authority to organize and operate a new state bank or trust company shall be filed, together with the appropriate filing fee (See Rule 3C-10.03) at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(3) Securities Rule. Applicant shall file their application with the Division of Banking only after they have filed an appropriate notice (Form DBF-S-8) with the Division of Securities of the Department of Banking and Finance, in compliance with Rule 3C-20.22, F.A.C.

(4) Processing. Applications for new state banks or trust companies shall be processed pursuant to applicable provisions of Chapter 3C-9, F.A.C.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.19 and 659.21, FS. History - New 8-28-75, Amended 5-24-78 and 6-9-81 and 05-12-82.

3C-10.03 Fees.

A filing fee of $5,000 made payable to the Department of Banking and Finance, shall accompany the application for a new bank or trust company. This fee is payable from the applicant's organizational expense fund and is not refundable.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.73(2)(a) and 658.19(3), FS. History - New 8-28-75, Amended 5-24-78 and 6-9-81.

3C-10.04 Initial Review of Application.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 659.02, FS. History - New 8-28-75, Repealed 5-24-78.

3C-10.041 Organizational Expense Funds.

(1) The organizational expense funds required by applicable law shall promptly be deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida, or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of said financial institution which are related to said account. The escrow agent of the organizational expense fund shall also make all disbursements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenses incurred and necessary to present the application for new state banks or trust companies, through and including all appeals, shall be considered organizational expenses. Organizational expenses shall include, but are not limited to, charter filing fee to the department, salaries, attorney's fees, land or lease options, feasibility study fees, transcripts, court costs, publication fees and postage, etc. However, it should be

remembered that no payment shall be made from the organizational expense fund for expenses in obtaining stock subscriptions.

(3) Also included as organizational expenses are those expenses incurred in the obtaining of membership in the Federal Reserve System or insurance from the Federal Deposit Insurance Corporation.

(4) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of a bank or a trust company commences on the date the approved articles of incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence a bank or trust company, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing bank or trust company are not organizational expenses but are expenses of the bank.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.18, FS. History - New 5-24-78, Amended 6-9-81.

3C-10.05 Public File.

Specific Authority 20.05(5), 120.53, 658.05 and 658.10, FS. Law Implemented 659.02, 658.10 and 119.07, FS. History - New 8-28-75, Repealed 5-24-78.

3C-10.051 Regulatory Standards for Evaluating Applications.

(1) When an application for authority to organize and operate a new state bank or trust company is filed, it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 658.20, Florida Statutes. If, in the opinion of the department, any one of the criteria as set forth in Section 658.21, Florida Statutes, has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Subsections (3), (4), (5), or (6) of Section 658.21, Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable banking house quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Subsections (1) and (2) of Section 658.21, Florida Statutes, since an applicant CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area.

The primary service area for the purpose of applications for a new state bank is defined as the smallest geographical area from which the proposed bank expects to draw approximately 75 percent of its deposits. Said term also means the smallest geographical area from which a trust company expects to draw approximately 75 percent of the assets value of its fiduciary accounts. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing banks or trust companies or to include areas of concentrated population.

(3) Standards.

In making its determination the department shall consider the following statutory criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new bank or trust company ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown.

2. Overlapping directorships involving existing financial institutions competitively near the proposed site are discouraged. Such overlapping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions indicate reasonable promise of successful operation.

1. Current economic conditions and, to a lesser extent, the growth potential of the area in which the new bank or trust company proposes to locate are important considerations in determining its probable success. Essential to the concept of banking opportunity is that there does and will exist a significant volume of business for which the bank or trust company can realistically compete. The growth rate, size, financial strength, and operating characteristics ot financial institutions in the primary service area are also important indicators of economic conditions and potential business.

2. Public interest is best served by having a banking system whereby new competition is encouraged where appropriate, yet at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) Capital structure. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered:

1. Capital should be adequate to enable the new bank or trust company to provide necessary services for banks, including loans of sufficient size, to meet the needs of prospective customers.

2. Capital should be sufficient to purchase, build or lease a suitable permanent facility complete with equipment.

3. Generally, the initial capital for a new nonmember bank should not be less than $1.0 million in nonmetropolitan areas and $1.5 million in metropolitan areas. However, greater initial capital may be required of a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body.

4. Generally, the initial capital for a new trust company should not be less than $2.0 million. The capital referred to above shall be allocated among capital stock, paid-in surplus, and undivided profits in the ratios set forth in Subsection (3) of Section 658.21, Florida Statutes.

(d) Proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered:

1. The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other

than the chief executive officer, shall have direct banking or trust company experience.

2. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 658.33, Florida Statutes.

3. A majority of the organizers and directors of a proposed independent bank shall be, wherever possible, from the local community and shall represent diverse occupation and business interests.

4. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

5. Members of the initial management group, which includes directors and officers shall require prior approval of the department. Changes of directors or chief executive officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new state bank, the chief executive officer and operations officer must be named and approved at least 60 days prior to the bank's opening.

(e) Name. In determining whether an applicant meets the requirements of this statutory criterion, the department will consider whether the proposed name is so similar as to cause confusion with the name of an existing financial institution in Florida. This provision shall not apply to affiliates of bank holding companies. In addition to the foregoing criterion an applicant shall meet the requirements set forth in Section 607.024, Florida Statutes.

(f) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-10.081(1), generally not to exceed one year. The permanent structure of a new bank should contain a minimum of 2,500 square feet. In addition, it shall meet Federal Bank Protection Act requirements and be of a sufficient size to handle the projected business for a reasonable period of time. The permanent structure for a new trust company should be of sufficient size to handle the projected business for a reasonable period of time. The banking house or trust company facility shall be of a nature to warrant customer confidence in the institution's security, stability, and permanence. Other pertinent factors include availability to adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(4) Stock Distribution and Financing.
To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, or others who may reasonably be expected to utilize the services of the bank or trust company. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant. Subscriptions for all proposed stock shall be obtained before the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of stock to be personally retained. The application submitted to the department shall identify any person who is anticipated to own five percent or more of the proposed stock.

(5) Insider Transactions.
Any financial arrangement or transaction involving, directly or indirectly, the organizers, directors, officers, and shareholders owning five percent or more of the stock, or their relatives, their associates or interests must be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed bank or trust company and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six months from the filing date of the application. With respect to any lease arrangement between the proposed bank or trust company and an insider, evidence reliable to the satisfaction of the department which may include an appraisal, must be submitted showing that the lease arrangement is as beneficial to the proposed bank or trust company as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site Designation.

(a) Location. No application for a de novo bank or trust company shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any relocation shall be subject to departmental approval, but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened banks or trust companies. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 658.21, Florida Statutes, are still met or can be met. Any such application shall be submitted on Form DBF-C-12 and shall be subject to departmental approval, but no relocation filing fee shall be required.

Specific Authority 120.53(1)(a), 655.012(3) and 658.26(2)(a), FS. Law Implemented 120.60(4), 658.19, 658.21, 658.25, 658.26, 658.33, 658.76, 658.77 and 655.037, FS. History - New 5-24-78, Amended 6-9-81

3C-10.06 Confidential Information

Specific Authority 20.05(5), 120.53, 658.05 and 658.10, FS. Law Implemented 659.02, 658.10 and 119.07, FS. History - New 8-28-75, Repealed 5-24-78.

3C-10.061 Coordination with Federal Agencies and Articles of Incorporation.

(1) Approval by Federal Agencies.
Upon approval by the department, a copy of the final order shall be forwarded to the Federal Deposit Insurance Corporation for insurance of accounts or to the Federal Reserve System for approval of membership. A final order of denial by either federal agency will terminate and revoke the final order issued by the department approving the application.

(2) Articles of Incorporation.
The application shall include an unsigned copy of the proposed articles of incorporation. The duly executed articles of incorporation, as approved by the department, shall when all fees have been paid as prescribed by Chapter 607, Florida Statutes, be delivered to the Florida Department of State for filing within six months after an approval is issued by the appropriate federal agency.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law implemented 658.22 and 658.23, FS. History - New 8-28-75, Formerly 3C-10.11, Amended 5-24-78 and 6-9-81.

3C-10.07 Investigation.

Specific Authority 20.05(5), 120.53, 658.05(1), FS. Law Implemented 659.02, 659.03, FS. History - New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.071 Relocation of Opened Banks or Trust Companies.

The department shall approve or disapprove applications to relocate opened banks or trust companies, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the *Florida Administrative Weekly* and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 120.60(4) and 658.26(2)(a), FS. History - New 5-24-78, Amended 6-9-81.

3C-10.072 Relocation by Redesignation of Existing Main Office and Branch Office.

The department shall approve or disapprove applications to relocate an opened bank or trust company to the site of an existing branch and the converse, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the *Florida Administrative Weekly* and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 120.53(1)(a) and 655.012(3), FS. Law Implemented 658.73(2)(d) and 658.26, FS. History - New 6-9-81.

3C-10.08 Reports of Investigation and Conference.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 659.02 and 659.03, FS. History - New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.081 Opening.

(1) Temporary Quarters.

Requests for authority to open for business in temporary quarters or for an extension of the time originally approved shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed one year. An extension, generally not to exceed six months, may be granted for good cause shown.

(2) Pre-opening Examination.

A state examination of the bank or trust company books shall be performed on the day prior to the opening date assigned by the department.

(3) Federal Approval.

Should the bank pre-opening examination show that all requirements for opening have been met, the Federal Deposit Insurance Corporation Regional Office in Atlanta or the Federal Reserve Bank of Atlanta, whichever is appropriate, shall be contacted and so informed.

(4) Certificate of Authority to Transact Business.

A certificate of authority to transact business shall be delivered to the applicant at the opening ceremonies by the Comptroller or his designated representative.

Specific Authority 120.53(1)(a) and 655.012(3), FS Law Implemented 658.23, 658.25 and 658.26, FS. History - New 8-28-75, Formerly 3C-10.12, Amended 5-24-78 and 6-9-81.

3C-10.09 Conference.

Specific Authority 20.05(5), 120.53 and 658.05(1), FS. Law Implemented 659.02 and 659.03, FS. History - New 8-28-75, Repealed 12-13-77.

3C-10.091 Additional Processing.

Specific Authority 20.05(5), 120.53(1), 658.05(4) and 655.012(3), FS. Law Implemented 120.53(1)(a), 120.60(3) and 659.02, FS History - New 5-24-78, Repealed 6-9-81.

3C-10.10 Order.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 120.60, 659.02 and 659.05, FS. History - New 8-28-75, Amended 11-30-76, Repealed 5-24-78.

3C-10.101 Reconsideration.

Specific Authority 20.05(5), 120.53(1), 658.05(4) and 655.012(3), FS. Law Implemented 120.68(1) and 659.03, FS. History - New 5-24-78, Transferred to 3C-9.16.

3C-10.11 Coordination with Federal Agencies.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 659.02, 659.03, 659.04 and 659.05, FS. History - New 8-28-75, Amended 11-30-76, Transferred to 3C-10.061.

3C-10.12 Opening.

Specific Authority 20.05(5), 120.53 and 658.05, FS. Law Implemented 659.02, 659.05 and 659.06, FS. History - New 8-28-75, Transferred to 3C-10.081.

3C-10.13 Supervision.

Specific Authority 20.05(5), 120.53 and 658.05(1), FS. Law Implemented 659.02 and 659.05, FS. History - New 8-28-75, Repealed 5-2-78.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-11

STATE BANKS

3C-11.01 Bank Loans to Officers, etc.
3C-11.02 Bank Loans Secured by Liens on Land and Timber
3C-11.03 "Dealer Paper," Computing Line of Credit
3C-11.04 Securities Purchasable by Banks; Investment Characteristics
3C-11.05 One Place of Doing Business Defined
3C-11.06 Contiguous Property, Facilities
3C-11.07 Remote Drive-in or Walk-up Facilities; Property Defined; Measurements
3C-11.08 Services at Remote Drive-in or Walk-up Facilities; Hours of Operation
3C-11.09 Reserved
3C-11.10 Stock Ownership - Director Qualification
3C-11.11 Determination of Cash Reserves
3C-11.12 Borrowing Convertible Debentures and Unrepaid Proceeds
3C-11.13 Audit Procedures
3C-11.14 Security for Uninvested Trust Funds
3C-11.15 List of Stockholders
3C-11.16 Stock Options Requirements for Department Approval; Stock Bonuses Prohibited
3C-11.17 Loans Secured by Secondary Liens on Real Estate
3C-11.18 Borrowing - Obligations to Repurchase Certain Securities Sold
3C-11.19 Lease Financing; Purchase of Leases
3C-11.20 Lending Limitations - Loans Insured by the Foreign Credit Insurance Association
3C-11.21 Acquisition and Holding of Stock in Foreign Banks; Limitations, Required Information
3C-11.22 Financial Reports
3C-11.23 Undivided Profits; Loan and Investment Limitations
3C-11.24 Assessments
3C-11.25 Investment in Subsidiary Corporations
3C-11.26 Futures Transactions

3C-11.01 Bank Loans to Officers, etc.

Specific Authority 20.05(5), 120.21, 658.05(4), F.S. Law Implemented 659.17(1), F.S. History - Repealed 7-18-74, Transferred from 3-1.01.

3C-11.02 Bank Loans Secured by Liens on Land and Timber.

Specific Authority 20.05(5), 120.021, 658.05(4), F.S. Law Implemented 659.17(2)(a), F.S. History - Repealed 7-18-74, Transferred from 3-1.02.

3C-11.03 "Dealer Paper," Computing Line of Credit.

(1) "Dealer paper" purchased or discounted with recourse to a dealer, or acquired under a dealer service plan and thereby subject to guarantee or insurance against loss due to default, will be included in computing the total line of credit of a dealer, dealer service plan company of insurer unless each contract is supported by current documentary information in effect that:

(a) the contract debtor is reputable and has good prospects of being able to meet the payments as they become due.

(b) a reasonable and equitable down payment was made in cash or its equivalent.

(c) the contract provides for level monthly payments directly to the bank, sufficient to extinguish the debt in not more than:

1. 180 months if secured by a mobile home manufactured by a well established and reputable manufacturer

2. 60 months if secured by any article of commerce having a sale value of more than $3,000.00

3. 60 months if secured by a motor vehicle, regardless of sale value, or any other article of commerce having a sale value of $3,000.00 or less.

Specific Authority 655.012(3), F.S. Law Implemented 655.012(3), 658.48, F.S. History -Amended 6-20-65, 5-25-67, 7-18-74 and 6-30-81, Transferred from 3-1.03.

3C-11.04 Securities Purchasable by Banks; Investment Characteristics.

(1) Securities of political subdivisions of the states rated at least Baa or BAA by established investment services (such as Standard and Poor's Corporation, Moody's Investors Service, and The Fitch Publishing Company, Inc.) are eligible bank investments. It is understood that such ratings indicate the presence of protection for both principal and interest through satisfactory basic credit factors as follows:

(a) for general obligations — assessed valuations; tax rates; tax collections; receipts and disbursements; long-term debt record; direct debt-overlapping debt; budget controls; operating results; economic status of political subdivision including population trend; and, political subdivision management record.

(b) for revenue obligations — assessed valuations; tax rates; tax collections; specific pledged revenues, with projections if available; operating expenses chargeable to revenues; net revenues available for debt service; nature of revenue lien; restrictions against excessive additional revenue bonds; necessity of project; competitive facilities; legal authority for the revenue issue; economic status of political subdivision; and population, including growth trend.

(2) Absence of a rating shall not of itself render a security ineligible. Non-rated general obligations and revenue issues of quality but limited in size which possess the factors present in rated issues to a satisfactory and equivalent degree shall be regarded as eligible.

(3) Corporate obligations listed upon a recognized exchange, and new corporate issues for which listing applications are pending, rated at least Baa or BAA by established statistical services shall be considered eligible bank investments, except as follows:

(a) equipment trust issues shall not be subject to the listing requirement.

(b) securities convertible into stock at the option of the holder or with stock purchase warrants attached shall be prohibited if the price paid is in excess of the comparative investment value considered independently of the conversion or purchase warrant features.

(c) securities convertible to stock at the option of the issuer are predominately speculative and shall be ineligible.

(4) Marketability, which is considered present in listed corporate issues and in new corporate issues for which listing applications are pending, shall be accepted as present in securities of political subdivisions if they shall be salable under ordinary circumstances with reasonable promptness at a fair value.

Specific Authority 655.012(3), F.S. Law Implemented 658.67, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.04.

3C-11.05 One Place of Doing Business Defined.

As used in Section 658.26, Florida Statutes, "one place of doing business" shall be deemed to mean a single location wherein the business of the bank is conducted.

(1) Multiple Story Buildings. In the event the bank or branch is located in a multi-story building, the "one place of doing business" shall include all floors actually used by the bank in the transaction of banking business.

(2) Shopping Centers and Malls. In the event the bank or branch is located in a shopping center, mall or other multiple store complex, "one place of doing business" shall be deemed to mean that single location in such shopping center, mall or other multiple store complex where the bank is located and conducting its banking business. The conducting of banking business at more than one single location in a shopping center, mall, or other multiple store complex shall constitute doing business at more than "one place" and shall not be allowed, with the exception of the operation of a detached drive-in facility within the confines of the property on which the complex is located.

Specific Authority 655.012(3), F.S. Law Implemented 658.26, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.05.

3C-11.06 Contiguous Property, Facilities.

As provided under Subsection 658.26(6), Florida Statutes, a main banking house and facilities may be separate structures without physical connection between same. Further, the properties on which the structures may be located may be separated by one street, and one or more walkways and alleyways. Where such street is a limited access thoroughfare or limited access highway, no facility shall be allowed under Subsection 658.26(6), Florida Statutes.

(1) Contiguous property will be established only:
(1) where lateral property lines of the main banking house property and the facility property are common at any point; or, (2) where the main banking house property and the facility property occupy diagonally opposing corners of the intersection of property lines or of one street and one or more walkways or alleyways; or, (3) where the main banking house property and the facility property are separated only by one street and one or more walkways or alleyways.

(2) The entire facility must be physically located on the property which is relied upon to establish contiguity.

(3) Notification to the department must include complete cost projections and detailed survey showing location and dimensions of all property, together with any streets, walkways, or alleyways.

Specific Authority 655.012(3), F.S. Law Implemented 658.26(6), F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.06.

3C-11.07 Remote Drive-in or Walk-up Facilities Property Defined; Measurements.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.06(2)(b), F.S. History - New 7-18-74, Transferred from 3-1.07, Repealed 6-30-81.

3C-11.08 Services at Remote Drive-in or Walk-up Facilities; Hours of Operation.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.06(2)(b), F.S. History - New 7-18-74, Transferred from 3-1.08, Repealed 6-30-81.

3C-11.09 Reserved.

3C-11.10 Stock Ownership - Director Qualification.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4), F.S. Law Implemented 659.11(2), F.S. History - New 7-18-74, Transferred from 3-1.09, Repealed 6-30-81.

3C-11.11 Determination of Liquidity Reserves.

(1) Aggregate deposits subject to the 20 percent liquidity reserve requirement includes all deposits, less those deposits of public funds for which security has been pledged as provided by law.

(2) In arriving at the excess of securities pledged to a specific deposit, all securities other than U.S. Government Obligations, direct or guaranteed ,will be applied first to the deposit requiring security.

(3) The following bonds and securities, issued by federal agencies and guaranteed by the U.S. Government, are eligible investments for inclusion in the liquidity reserve:

(a) F.N.M.A. participation certification

(b) Export - Import Bank of Washington

(c) Public Housing Authority Obligations

(d) H.A.A. - T.N. (Housing Assistance Administration - Temporary Notes)

(e) R.A.A. - P.L.N. (Renewal Assistance Administration -Preliminary Loan Notes)

(f) G.N.M.A. - Government National Mortgage Association -Obligations

(g) Federal Home Loan Mortgage Corporation - Mortgage Backed Bonds

(h) Farmers Home Administration - Insured Notes

(i) Small Business Administration

(j) General Services Administration

(k) Washington Metropolitan Transit Authority

(l) such other bonds or securities which are direct obligations of the United States or which are fully guaranteed as to principal and interest by the United States.

Specific Authority 655.012(3), F.S. Law Implemented 658.68, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-11.11.

3C-11.12 Borrowing - Convertible Debentures, and Unrepaid Proceeds.

(1) Convertible debentures may be supported by authorized but unissued stock in a total amount sufficient to assure conversion provisions.

(2) Any money given to a trustee or otherwise accumulated as a sinking fund shall not constitute repaid proceeds. Such funds shall not be deducted from the total borrowing in computing the bank's lending and investment limitations.

Specific Authority 655.012(3), F.S. Law Implemented 658.52, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-11.12.

3C-11.13 Minimum Audit Procedures.

(1) Scope. The board of directors of each state chartered commercial bank or trust company and each industrial savings bank shall perform, or shall cause to be performed, an audit of the bank to include every general ledger control account and related internal control procedures within each calendar year and within 15 months of the previous audit in compliance with the following minimum audit requirements. If the audit is performed on a con-

tinuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within 6 months of the previous audit, without prior consent of the department.

(2) Persons Qualified to Perform Audits. Persons who perform audits for banks must qualify pursuant to one of the following classes.

(a) the audit department of the bank, or the audit department of an affiliated group or related bank holding company, or the audit department of a correspondent bank, provided that the audit department and audit department supervisor, are under the control of, and report directly to the board of directors of the audited bank.

(b) the board of directors as a whole or acting through a designated committee of its members provided that those members are not active officers or employees of the bank. The committee may be assisted by persons designated by the board for that purpose, and who are not officers or employee's of the bank or any affiliated group or related bank holding company.

(c) Certified Public Accountants licensed to practice in the State of Florida and independent of the bank and of its affiliates.

(3) Content, Submission and Review of Audit Reports.

(a) the report submitted to the Division of Banking shall include the following:

1. the date or dates on which the audit was conducted.

2. a statement indicating that all the procedures outlined in the minimum audit requirements were performed, or specific reasons why certain areas were not included.

3. a statement of condition as of the audit date, submitted by the auditor, bank or trust company.

4. a statement of income and expense of the stub period year to date, submitted by the auditor, bank or trust company.

5. a schedule of confirmations.

6. a schedule of overdue notes (as indicated in (5)(e)5.).

7. a statement describing the findings and recommendations as a result of the audit.

8. statement of the bank's or trust company's response to the findings and recommendations of the audit.

(b) completed audit reports, including all the above requirements, accompanied by notice of acceptance and consideration by the board of directors, shall be submitted to the Comptroller, as head of the Department of Banking and Finance, within 45 days of the acceptance by the board of directors. Departmental, or continuous audits may be performed in lieu of comprehensive audits, provided the departmental audits for each year are representative of the status of the institution.

1. a final report is due at the conclusion of the full procedure and within 45 days of acceptance by the board of directors.

2. if the Department determines that the departmental audit may not accurately reflect the condition of the bank, it may require the audit as provided in subparagraph (l)(b) Section 655.045, Florida Statutes.

(c) each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designate. Upon completion of review an acknowledgment will be furnished the bank noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(4) Minimum Audit Requirements. The audit will not normally detect or prevent fraud. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

(a) an audit of a state bank, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an independent certified public accountant together with the management letter comments and the bank's response thereto, may be accepted as satisfaction of the minimum audit requirements.

(b) the Department, through the Director of the Division of Banking or his designate has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct, or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of facts or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the bank.

(c) the scope of the audit, the extent to which accounts must be tested and the audit comments required will vary according to the adequacy of the internal control procedures. Banks having sound established internal control procedures may find these minimum requirements sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the bank's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless otherwise stated all test procedures are to be performed from the previous audit date.

(d) minimum requirements which must be included within the audit are set forth below.

(5) Audit of Asset Accounts.

(a) cash, cash items, clearings and exchanges.

1. review and test procedures for safeguarding tellers' cash during operating hours and relief and vacation scheduling.

2. review and test the efficiency of dual vault controls procedures.

3. review tellers' over and short accounts for patterns and large or unusual items.

4. balance and check documentation of cash items; review for significant losses.

5. trace disposition of selected clearings and exchanges.

(b) consignment items. Determine the adequacy of inventory records and control procedures over the unissued reserve supply of travelers checks, U.S. Savings Bonds and other consignment items.

(c) due from banks.

1. review prior reconcilements, reconcile statements on audit date. By use of subsequent statements clear or explain material reconciling items.

2. review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. review for authorized signatures on paid drafts.

4. review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

(d) investment accounts-securities.

1. review policies and procedures established by the board of directors for purchases and sales of securities.

2. test compliance with established policies and procedures and correctness of original entries by reference to minutes of investment committee or board of directors and purchase and sales advices.

3. test rates and method of accrual and prove total of accrued interest to the general ledger.

4. test premium amortization and correctness of entries to appropriate accounts.

5. test discount accretion and correctness of entry to appropriate accounts.

6. test timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. analyze the securities register for accuracy, completeness and facility of use by appropriate bank personnel.

8. review current ratings and market price of securities portfolio, determine statutory eligibility, and comment as considered appropriate.

9. balance subsidiary records to the general ledger and verify securities with safekeeping agent, or if held inhouse, physically verify and check for proper safeguards.

(e) loans and discounts-commercial, installment and credit card.

1. review policies and procedures established by the board of directors, and check for compliance including loan authority limits.

2. balance subsidiary records to the general ledger.

3. randomly review notes for completeness of form, signatures, documentary stamps, assignment as necessary and for completeness of borrower's credit information file.

4. review procedures for segregating past due loans and reporting to officers and to the board of directors.

5. review and report on the extent of collection activity with respect to all past due loans. Schedule by name, amount and collateral security all past due loans which are 5 percent or more of the capital accounts of the bank. (Include this schedule in the audit report.) Past due loans are defined as delinquent from principal and interest payment by these categories: Single Payment and Time Loans, 5 days or more past due; Demand Loans, 5 days or more past due; Installment and Real Estate Loans, 30 days or more past due; Credit Card Loans, 60 days or more past due.

6. randomly review security agreements, financing statements (UCC-1) and real estate mortgages for timely recording with appropriate agencies.

7. review established procedures for receipt, custody, substitution, and release of collateral; test loan collateral against collateral receipts outstanding. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. test computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectibility interest accrued on loans which are 60 days or more past due.

10. review charged off notes since last audit and report on extent of effort and accomplishment toward salvage or recovery.

11. review procedures for checking floor plan merchandise, warehouse inventory and accounts receivable by responsible bank personnel. Test for compliance.

12. confirm by direct communication with borrowers:

a. commercial loans: 20 percent of dollar volume provided that at least 5 percent of the total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. installment loans: 10 percent of the total number of loans outstanding, exclusive of past due loans, by positive or negative verification.

c. credit card accounts: 5 percent of the total number of loans outstanding by positive or negative verification.

d. participations purchased or sold: 100 percent by positive or negative verification.

e. all past due loans: 100 percent by positive or negative verification. Definition of past due loans is included in (5)(e)5.

f. information required: Number of accounts, dollar amounts, customer response and reconcilements will be included in the audit report in tabular form showing the percentages in each case.

g. statistical sampling: Different methods of statistical sampling may be used in the place of the percentage requirements for all confirmations required by this rule except as noted below provided the auditors have determined that proper internal controls are maintained in the bank. If a statistical sampling method is used a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations. Statistical sampling may not be used where confirmations of 100 percent of the accounts is required.

13. review the bank's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values. Comment on any deficiencies.

14. confirm all federal funds sold or purchased by positive or negative verification.

15. test calculation and disclosure of annual percentage rate for all loan types as required by "Truth-in-Lending" regulations.

(f) fixed assets.

1. review procedures for purchasing and recording fixed assets. Test inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. test significant purchases and sales since the previous audit for proper authorization, classification and recording.

3. review repairs and maintenance account for appropriateness of entries.

4. reconcile fixed assets to federal income tax returns.

(g) other assets.

1. review overdraft procedures. List overdrafts which are material in amount and check for compliance. Include in this list any officer, director or employee. Analyze collection prospects and charge off procedures.

2. test prepaid expenses for original cost, current book value, and amortization rate.

3. real, tangible or intangible property acquired by the bank to protect a loan or investment previously made requires the following:

a. review of the procedures for recording acquired property. Test inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. test significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. review procedures for recording income and expense charges attributable to ownership. Test for compliance.

d. review applicable insurance coverage for adequacy.

4. verify and balance selected documentary stamp accounts.

5. review procedures for recording letters of credit and balance to the general ledger.

(6) Audit of Liability Accounts.

(a) due to banks.

1. drop statement and mail with request for reconcilement. Clear or explain all exceptions.

2. review control procedures for origination of entries.

(b) demand deposits.

1. balance demand deposit accounts to the general ledger.

2. review unposted items and bookkeeper's cutbacks, and follow through to ultimate return or posting of all significant items.

3. review procedures for the holding of uncollected funds.

4. review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

5. confirm by direct communication with depositors:

a. individual and business: 10 percent of the total number of deposits provided that 10 percent of volume is represented, exclusive of public fund accounts, by positive or negative verification.

b. public funds: 100 percent by positive or negative verification.

c. information required: number of accounts, dollar value, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(c) savings deposits, certificates of deposit and other time deposits.

1. balance all subsidiary accounts to the general ledger.

2. test for numerical sequence of certificate of deposit forms as outstanding, voided or redeemed.

3. test interest paid or accrued on all categories for correctness and compliance with existing regulations.

4. test certificates of deposits redeemed before maturity for correctness of interest payment in compliance with regulations.

5. review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

6. confirm by direct communication with depositors:

a. regular savings: 10 percent of the total number of accounts provided that at least 10 percent of dollar volume is represented, exclusive of public fund accounts, by positive or negative verification.

b. public funds savings and time deposits: 100 percent by positive or negative verification.

c. certificates of deposit: 100 percent of all $100,000 or more and 10 percent of the total number remaining, by positive or negative verification.

d. information required: number of accounts, dollar amounts, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(d) official checks.

1. balance all categories and reconcile to the general ledger.

2. test for authorized signatures and endorsements.

3. review checks outstanding payable to the bank. Test timely entry of issued and paid checks to general ledger.

4. review procedures for control of unissued checks, test for compliance.

(e) other liabilities. List and reconcile to general ledger, test as necessary.

(f) unearned income.

1. balance subsidiary records to general ledger.

2. test correctness and adequacy of transfers to income accounts.

3. test rebates for correctness and authorizations.

4. test credit entries for proper maturity scheduling and

deferment.

(7) Audit of Capital Accounts.

(a) capital stock. If applicable, request listing from transfer agent and balance to general ledger. If maintained by bank, balance stock records to general ledger. Confirm existence of adequate control of unissued certificates.

(b) capital notes and debentures.

1. list and balance to general ledger.

2. review all entries for compliance with terms of the agreement.

3. test interest paid and interest accrued as applicable. Check sinking fund payments, if any, for compliance with terms of the agreement.

4. review for compliance with other special conditions of the agreement and with Banking Statutes.

(c) surplus. Review all entries since last audit for proper authorization by the board of directors.

(d) undivided profits.

1. check accuracy of all entries made at last close-out period.

2. check all interim entries for proper authorization and accuracy.

3. determine that dividends are treated in accordance with Banking Statutes.

(8) Audit of Reserves.

(a) specific valuation reserves.

1. check all entries for proper authorization by the board of directors.

2. balance to general ledger.

(b) other reserves. Premium reserves and depreciation reserves should be reviewed concurrent with audit of the investment securities and fixed assets accounts.

(9) Audit of Income and Expense Accounts.

(a) income accounts.

1. review accounts and test for proper recording of entries and adequacy of description.

2. test debits to income accounts to determine validity and proper authorization.

(b) expense accounts.

1. review accounts and test for proper recording of entries and adequacy of description.

2. review invoices for amount, proper authorization and promptness of payment.

3. test payroll expenditures including existence of employees, hours, exemption certificates (W-4 forms) and disbursements.

4. review and test for compliance with policies of the board of directors relative to employee fringe benefits, business development and public relations expenditures, and charitable contributions.

(10) Audit of Other Customer Services.

(a) safe deposit.

1. test rental contracts with total of safe deposit boxes, both as to number and current status of rental payments.

2. test vault entry records for proper signature and entry by authorized persons.

3. review safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) customers' safekeeping.

1. inventory safekeeping items against copies of customer's receipts.

2. test the accountability of prenumbered receipt forms and test for customer's signatures upon release of properties.

(c) collection department.

1. test posting to installment collections and trace disbursements of funds collected in accordance with customer's instructions.

2. review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. confirm stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. review fees collected.

(11) Data Processing Review.

(a) in-house.

1. review and evaluate procedures for systems and operational control.

2. review and evaluate procedures for storing and protecting records.

3. review procedures for equipment maintenance and for the use of back up installations in time of extended machine malfunctions.

4. review procedures for input preparation and control.

5. review for controls on output verifications and distribution.

6. review internal controls in these areas and report exceptions:

a. employee and job rotation.

b. separation of duties between programming, operations and proof.

c. inactive and dormant accounts.

d. storage of official checks and documents.

7. indicate what functions are performed for the bank by its data center.

(b) off premises. A third party review letter prepared by a person covered by Section (2) of this rule and meeting the requirements of Subsection (11)(a) above may be accepted in lieu of the direct audit requirements of data processing review.

(12) Audit of the Trust Department.

(a) review and test policies and procedures established by the board of directors or trust committee for compliance.

(b) reconcile uninvested cash.

(c) inspect or confirm all trust assets on hand.

(d) determine that proper dual control measures have been established in the acceptance and maintenance of trust assets.

(e) test trust fees, income from investments, rental income and all other income accounts.

(f) review policies and procedures for opening and closing a trust account.

(g) test management of fiduciary accounts in accordance with governing agreement and in conformity with applicable statutes and regulations.

(h) test trust accounts to determine that all the assets in each trust account have been satisfactorily reviewed during each calendar year.

(i) review and test the procedures for timely distribution of uninvested cash.

(j) test supportive documentation of real estate and mortgages.

Specific Authority 655.012(3), F.S. Law Implemented 655.012(3), 655.045, F.S. History - New 7-18-74, Amended 1-5-77 and 6-30-81, Transferred from 3C-1.13.

3C-11.14 Security for Uninvested Trust Funds.

(1) All funds entrusted to the handling of a trust department, and over which the trust department has investment authority, whether for management or for safekeeping, are subject to the requirements of Subsection 660.37(1), Florida Statutes, wherever deposited.

(2) Savings deposits and certificates of deposit are considered to be uninvested trust funds, within the meaning of Subsection 660.37(1), Florida Statutes, and are therefore subject to security requirements the same as demand deposits.

Specific Authority 655.012(3), F.S. Law Implemented 660.37, F.S. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.14.

3C-11.15 List of Stockholders.

(1) Within 2 calendar weeks of any demand therefore made by the Department of Banking and Finance a state bank or trust company shall file with the department a list containing the name of each stockholder of the bank or trust company together with the number of shares held by each according to its records as of the close of business on a date specified by the department.

(2) Action in compliance with any such demand by the department shall be deemed action in good faith in reliance upon a subsisting order or regulation by the department and in reliance upon Section 655.016, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 655.012, F.S. History - New 7-31-75, Amended 6-30-81.

3C-11.16 Stock Options; Requirements for Department Approval; Stock Bonuses Prohibited.

(1) State banks may provide stock options for its officers and employees, provided that the plan or proposal meets the requirements set forth in Section 658.35, F.S., and as follows:

(a) the grantee of the option is an officer or employee of the bank at the time of granting. A director may not be covered unless he is also an officer or employee

(b) the plan has been approved by a majority of the board of directors and by a majority of the holders of common stock of the bank

(c) the plan or agreement shall contain a provision which states that all rights to the option shall cease if the employment of the optionee is terminated by the bank for cause. The plan or agreement should define what constitutes cause.

(2) Existing shareholders shall have no preemptive rights in the shares reserved for the option or options.

(3) Any plan which is detrimental or which may be forseeably detrimental to the bank, its depositors or creditors or which is contrary to safe and sound banking practices may not be approved. The department may not approve any stock option plan where:

(a) the number of shares allocable to any person is unreasonable in relation to the purpose of the plan and the needs of the bank

(b) the number of shares subject to the plan is unreasonable in relation to the bank's capital structure and anticipated growth

(c) the bank plans to provide the necessary shares by purchasing the stock as treasury shares, unless the bank has total capital accounts in excess of 8 percent of total assets.

(4) The option may not be assignable by the optionee, except that the personal representative or legal guardian of the optionee's estate may have a reasonable time to exercise such option.

(5) The board of directors of the bank may be liable to reimburse the bank for any loss sustained by reason of the grant of an option at less than par value or fair market value.

(6) The Florida Banking Code does not authorize stock bonuses; accordingly, direct stock bonuses will not be permitted.

Specific Authority 655.012(3), F.S. Law Implemented 658.34, 658.35, F.S. History -New 2-13-77, Amended 6-30-81.

3C-11.17 Loans Secured by Secondary Liens on Real Estate.

(1) As provided by Subparagraph 658.48(4)(d)4, Florida Statutes, state banks may make loans based on the security of secondary real estate mortgages in an amount not to exceed 10 percent of capital accounts to any one borrower.

(2) For computation of total loans to any one borrower, loans secured by secondary liens will be considered unsecured unless the following criteria are met:

(a) the position of the state bank's mortgage shall be documented. Acceptable forms of documentation shall include an attorney's title opinion, or title insurance, or a written memorandum of title search prepared by the bank's own employee or agent. A written notation made by the person preparing the documentation that prior mortgages contain no future advance provisions is required. If prior liens do contain future advance provisions, an estoppel letter from prior mortgagees must be obtained.

(b) appropriate records shall be maintained to fully establish the bank's equity in their mortgage at the time the loan is made.

(c) any loan with a maturity in excess of 5 years from origination will be subject to principal reduction through a regular schedule of payments. At least one such payment is required annually.

(d) any loan due on demand shall not be carried on the books of a state bank in excess of 5 years, however; it may be converted to an amortized loan with a stated maturity and

thereby permissibly extended beyond 5 years.

Specific Authority 655.012(3), 655.06, F.S. Law Implemented 658.48, F.S. (See also 12 USC 371) History - New 6-13-77, Amended 4-23-78 and 6-30-81.

3C-11.18 Borrowing - Obligations to Repurchase Certain Securities Sold.

(1) For purposes of Section 658.53, Florida Statutes, a state bank's indebtedness or liability does not include obligations to repurchase, at the end of a stated period, securities sold if the securities are of the character and quality herein specified.

(2) The securities referred to in this section are direct obligations of the United States Government and obligations of agencies created by act of the United States Congress and authorized thereby to issue securities or evidences of indebtedness regardless of repayment by the United States Government.

Specific Authority 655.012(3), 655.061, F.S. Law Implemented 658.53, 658.68, F.S. (See also 12 USC § 82.) History - New 3-12-78, Amended 6-30-81.

3C-11.19 Lease Financing; Purchase of Leases.

State banks may purchase leases (in addition to those leases where the bank is the owner and lessor) covering specified goods as defined in Subparagraph 679.105(1)(h), Florida Statutes, except the unborn young of animals and growing crops, with or without recourse or guarantee by the lessor, subject to the following conditions:

(1) All leases or portions of leases held as an asset shall be supported by a credit file.

(2) The aggregate total of leases purchased directly or by participation from one lessor shall not exceed 25 percent of the bank's capital accounts; provided, however, that if the bank's credit files pertaining to each lease or portion thereof are adequate to support the extension of credit and, upon certification by a duly designated official of the bank that the responsibility of each lessee has been evaluated and the bank is relying primarily upon each such lessee for payment, this limitation shall not apply.

(3) In any event, however, the aggregate total of extensions of credit, loans or leases receivable, to any one lessee shall not exceed the lending limitations imposed by Section 658.48, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 658.67(8), 658.48, F.S. History -New 7-12-79, Amended 6-30-81.

3C-11.20 Lending Limitations - Loans Insured by the Foreign Credit Insurance Association.

(1) Any portion of a loan insured by the Foreign Credit Insurance Association for both political and credit risk shall be exempt from the general lending limitation imposed by Section 658.48, Florida Statutes.

(2) Notwithstanding the exemption provided in Subsection (1), a bank making such an exempted loan shall observe sound banking tenets including, but not limited to, proper documentation and diversification of risk.

(3) The exemption provided in Subsecton (1) applies only to loans fully documented as to their credit quality and their insured status.

Specific Authority 655.012(3), 655.061, 658.48, F.S. Law Implemented 658.48, F.S. History - New 7-12-79, Amended 6-30-81.

3C-11.21 Acquisition and Holding of Stock in Foreign Banks; Limitations, Required Information.

(1) General. Any state-chartered bank in Florida, possessing a capital and surplus of $1,000,000 or more may file an application with the department for permission to exercise, upon such conditions as prescribed below in this rule, the following powers:

(a) to acquire and hold, directly or indirectly, stock or other evidences of ownership in one or more banks organized under the law of a foreign country or a dependency or insular

(a) to acquire and hold, directly or indirectly, stock or other evidences of ownership in one or more banks organized under the law of a foreign country or a dependency or insular

possession of the United States, and not engaged, directly or indirectly, in any activity in the United States except as, in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank: Provided, that the aggregate amount invested directly or indirectly in the stock or other evidences of ownership of all foreign banks, shall not exceed 25 percent of the state-chartered bank's capital and surplus. Nothing contained in this section shall prevent the acquisition and holding of stock or other evidences of ownership in a foreign bank where such acquisition is necessary to prevent a loss upon a debt previously contracted in good faith; but such stock or other evidence of ownership shall be disposed of within 2 years from the date of acquisition unless such time is extended by the department.

(2) Limitations. Stock or other evidences of ownership in a foreign bank shall be disposed of as promptly as practible if, (1) such bank should engage in the business of underwriting selling, or distributing securities in the United States or (2) the state-chartered bank is advised by the department that its holding is in appropriate under this rule. The terms "stock," "shares," and "evidences of ownership" in this rule include any right to acquire stock shares, or evidences of ownership, except that prior department approval is not required for the acquisition and exercise of stock rights in lieu of dividends which are declared on shares already held by a state-chartered bank and which do not result in an increase in percentage ownership of the foreign bank.

(3) Required Information. A state-chartered bank applying for the consent of the department to acquire and hold stock or other evidences of ownership in a foreign bank pursuant to this rule shall furnish full information concerning such foreign bank including (unless previously furnished): (1) the cost, number, and class of shares to be acquired, and the proposed carrying value of such shares on the books of the state-chartered bank; (2) recent balance sheet and income statement of the foreign bank; (3) brief description of the foreign bank's business (including full information concerning any direct or indirect business transacted in the United States); (4) lists of directors and principal officers with address and principal business affiliation of each and all shareholders known to the issuing bank holding 10 percent or more of any class of the foreign bank's stock or other evidence of ownership, and the amount held by each; and (5) information concerning the rights and privileges of the various classes of shares outstanding.

(4) Reports. A state-chartered bank shall immediately inform the department with respect to any acquisition or disposition of stock in a foreign bank including the cost and number of shares acquired pursuant to this rule.

(5) For Purposes of this Rule:

(a) "Foreign country" or "country" means any foreign nation or colony, dependency, or possession thereof, any overseas territory, dependency, or insular possession of the United States, or the Commonwealth of Puerto Rico.

(b) "Foreign bank" means a bank organized under the laws of a foreign country and not engaged, directly or indirectly, in any activity in the United States except, as in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank. "Foreign bank" shall be interpreted to mean, with certain limited exceptions herein described, a foreign institution that is principally engaged in a commercial banking business, the institution must, at least, receive deposits to a substantial extent in the regular course of its business, also have the power to accept deposits that the depositor has a legal right to withdraw on demand, and be supervised, regulated, examined or otherwise recognized as a commercial bank by the supervisory or monetary authority of either the country of its organizations or the country of its principal banking operations.

(6) Consent or approval given by the department pursuant to this rule, shall be conditioned on any necessary approval or consent required by the appropriate federal agency or authority, and compliance with any federal statute, or regulation incident to such federal approval or consent.

Specific Authority 655.012(3), 655.061, and 658.67, F.S. Law Implemented 655.061, and 658.67, F.S. History - New 4-24-80, Amended 6-30-81.

3C-11.22 Financial Reports.

(1) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Condition quarterly.

(2) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Income semiannually.

(3) These reports are due within 30 days of the close of the appropriate calendar quarter.

Specific Authority 655.012(3), 655.045, and 663.09, F.S. Law Implemented 655.045 and 663.09, F.S. History-New 6-30-81.

3C-11.23 Undivided Profits; Loan and Investment Limitations.

(1) Undivided profits, as part of capital for loan and investment purposes, shall be the amount reported as undivided profits on the Report of Condition as submitted to the department at the close of the previous calendar quarter.

(2)Approved changes in the capital stock issued and outstanding shall be applicable at the date of entry in the bank's records of account for computation of loan and investment limitations.

Specific Authority 655.012(3), F.S. Law Implemented 658.48 and 658.67, F.S. History-New 6-30-81

3C-11.24 Assessments.

Each state bank and state trust company shall pay to the department a semiannual assessment of seven cents per $1,000 of total assets, computed on total assets as shown, on the report of condition of the bank or trust company as of the last business day in June and the last business day in December in each year.

Specific Authority 120.53(1)(a) and 655.012(3), F.S. Law Implemented 658.73(1)(b), F.S. History-New 7-21-81.

3C-11.25 Investment in Subsidiary Corporations.

(1) Any state-chartered bank in Florida may request approval from the Department to invest in a subsidiary corporation organized as a Domestic International Sales Corporation (DISC).

(a) The purpose of the DISC shall be for financing U.S. exports, foreign leasing or other bona fide export activities.

(b) All activities and tax deferral will comply with and conform to the requirements of the Internal Revenue Code, Part IV Subchapter N, 26 U.S.C. 991-997.

(c) Loans made through the DISC are subject to the limitations imposed by Section 658.48, Florida Statutes, safe and sound banking practices, and will be reviewed by the Department at all examinations.

(d) Undistributed income from the DISC subsidiary will be commingled with other retained earnings of the parent bank for the purpose of capital retention.

(2) Any state-chartered bank in Florida possessing a minimum capital and surplus of $1,000,000 may apply to the Board of Governors of the Federal Reserve System (Board) for permission to exercise, upon such conditions and under such regulations as may be prescribed by the Board, the power to invest an amount not exceeding in the aggregate ten per centum of its paid-in capital stock and surplus in the stock of one or more banks or corporations chartered or incorporated under the laws of the United States or of any State thereof, and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States either directly or through the agency, ownership, or control of local institutions in foreign countries, or in such dependencies or insular possessions ("Agreement Corporations" Section 25 of the Federal Reserve Act (12 U.S.C. 601-604(a))).

(a) Before any state-chartered bank shall be permitted to purchase stock in any such corporation described in this rule, the said corporation shall enter into an agreement or undertaking with the Board to restrict its operations or conduct its business in such a manner or under such limitations and restrictions as the Board may prescribe for the place or places wherein such business is to be conducted. If at any time the Board shall ascertain that the regulations prescribed by it are not being abided, the Board is hereby authorized and empowered to institute an investigation of the matter and to send for persons and papers, subpoena witnesses, and administer oaths in order to satisfy itself as to the actual nature of questionable transactions. Should such investigation result in establishing the failure of the corporation in question, or of the bank or banks which may be stockholders therein, to comply with the regulations laid down by the Board, such banks may be required to divest of their stock in the corporation upon reasonable notice.

(b) Any state-chartered bank may invest in the stock of any corporation organized under paragraph (2) and subparagraph (2)(a) above, but the aggregate amount of stock held in all corporations engaged in business of the kind described in paragraph (1) above shall not exceed 10 per centum of the subscribing bank's capital and surplus.

Specific Authority 655.012(3), 655.061, 658.67(6)(f), F.S. Law Implemented: 655.061, 658.67(6)(f), F.S. History - New 3-9-83, Amended 5-16-83.

3C-11.26 Futures Transactions.

A state bank may invest in interest-rate futures contracts as defined and outlined in the following:

(1) Definitions. As used in this section, the following definitions apply unless the context otherwise requires:

(a) Interest-Rate Futures Contract. A transferable agreement to make or take delivery of a standardized amount of an interest-bearing security, of standardized minimum quality grade, during a month specified in the agreement, under terms and conditions established by an exchange designated and regulated by the Commodity Futures Trading Commission.

(b) Interest-Rate Futures Transaction. Purchase or sale of an interest-rate futures contract.

(c) Long Position. The holding of an interest-rate futures contract to take delivery of securities.

(d) Mortgage-Related Securities. Securities based on and backed by mortgages, including mortgage-backed securities guaranteed by the Government National Mortgage Association ("GNMAs"), Mortgage Participation Certificates of the Federal Home Loan Mortgage Corporation, and similar obligations issued by the bank or in which the bank is authorized to invest.

(e) Offset. To cancel an obligation to make or take delivery of securities under an interest-rate futures contract. A futures contract to purchase securities is offset by a futures contract to sell securities of the same type for the same delivery month. A futures contract to sell securities is offset by a futures contract to purchase securities of the same type for the same delivery month.

(f) Short Position. The holding of an interest-rate futures contract to make delivery of securities.

(2) Permitted Transactions. To the extent that it has legal power to do so, a bank may engage in interest-rate futures transactions to reduce its net interest-rate risk exposure as provided in this paragraph (2). For purpose of this section, net interest-rate risk exposure is the volatility in a bank's earnings that can arise from the mismatching of the effective maturities of assets and liabilities. A bank may enter into short positions that are appropriate for reducing its net interest-rate risk exposure. A bank may enter into long positions, other than those that offset short positions, only under the following conditions:

(a) The futures position must be matched against a firm forward commitment to sell mortgages not yet originated or to issue mortgage-related securities to be based on mortgages not yet originated. For purposes of this paragraph (2), a firm forward commitment is a written commitment obligating the seller to make delivery, and the buyer to take delivery, of mortgage loans not yet originated or mortgage-related securities to be based on mortgages not yet originated, at a price and on or before a date specified in the commitment; and

(b) The futures position may be entered into and maintained only to the extent that the bank's firm forward commitments exceed 10 percent of long-term assets with fixed interest rates. For purposes of this section, long-term assets are those having remaining terms to maturity in excess of five years.

(3) Authorized Contracts. A bank may engage in interest-rate futures transactions using any interest-rate futures contracts designated by the Commodity Futures Trading Commission and based upon a security in which the bank has authority to invest.

(4) Board of Director's Authorization. Prior to engaging in interest-rate futures transactions, a bank's board of directors must authorize such activity. In authorizing futures trading, the board of directors shall consider any plan to engage in interest-rate futures transactions, shall endorse specific written policies, and shall require the establishment of internal control procedures. Policy objectives must be specific enough to outline permissible contract strategies, taking into account price and yield correlations between assets or liabilities and the interest-rate futures contracts with which they are matched; the relationship of the strategies to the bank's operations; and how such strategies reduce the bank's net interest-rate risk exposure. Internal control procedures shall include, at a minimum, periodic reports to management, segregation of duties and internal review procedures. In addition, the minutes of the meeting of the board of directors shall set forth limits applicable to futures transactions, identify personnel authorized to engage in futures transactions, and set forth the duties, responsibilities and limits of authority of such personnel. The board of directors shall review the position limit, all outstanding contract positions, and the unrealized gains or losses on those positions at each regular meeting of the board.

(5) Notification. A bank engaging in interest-rate futures transactions shall notify the Division of Banking that it is engaging in such transactions. The bank shall report its gross outstanding long and short interest-rate futures positions on the Consolidated Report of Condition filed quarterly.

(6) Recordkeeping Requirements. A bank engaging in interest-rate futures transactions shall maintain records of such transactions sufficient to document how the transactions reduce the net interest-rate risk exposure of the bank in accordance with the following requirements:

(a) Contract Register. The bank shall maintain a contract register adequate to identify and control all interest-rate futures contracts and including, at a minimum, the type and amount of each contract, the maturity date of each contract, the cost of each contract, the dollar amount and description of the asset or liability with which the futures contract is matched, and the date and manner in which a contract is closed out. Such register shall be prepared in a manner sufficient to indicate at any time the bank's total outstanding long and short interest-rate futures positions.

(b) Other Documentation. The bank shall maintain, as part of the documentation of its interest-rate futures strategy, a schedule of the assets and liabilities for which net interest-rate risk exposure is being reduced and the purpose of each contract entered into.

(c) Maintenance of Records. The records designated in this paragraph (6) shall be maintained for all futures transactions closed-out during the preceding two years.

(7) Accounting.

(a) Purchase or Sale. Upon the initial purchase or sale of an interest-rate futures contract, a memorandum entry of the information specified in subparagraph (6)(a) of this section shall be made and appropriate margin accounts shall be established.

(b) Gains and Losses. Gains and losses on interest-rate futures contracts shall be accounted for as follows:

1. Gains and losses on futures contracts that are matched with assets or liabilities to be carried at cost shall be deferred and included in measurement of the dollar basis of the asset acquired or the liability incurred and amortized over the estimated life of the asset or liability as an adjustment to interest income or interest expense.

2. Gains and losses on futures contracts that are matched with existing assets or liabilities carried at cost shall be deferred and included in measurement of the dollar basis of the asset or liability and amortized over the estimated remaining life of the asset or liability as an adjustment to interest income or interest expense. If the asset or liability is sold or otherwise disposed of, the unamortized gain or loss shall be recognized in income.

3. Gains and losses on futures contracts that are matched with existing asset positions carried at the lower of cost or market shall be deferred and recognized in determining the lower of cost or market adjustment of the corresponding asset at the end of each reporting period, or upon sale or disposition of the corresponding asset.

Specific Authority 655.012(3), 655.061, F.S. Law Implemented: 655.061, F.S. History -New 7-5-83.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-12

ELECTRONIC FUNDS TRANSFER SYSTEMS

3C-12.01 Scope
3C-12.02 Form of Notice
3C-12.03 Content of Notice
3C-12.04 Notice of Change of Operation

3C-12.01 Scope.

(1) These rules contain procedures for filing a notice pursuant to Section 658.65, Florida Statutes, of the intention of a state bank or savings and loan association to operate one or more remote financial service units.

(2) The Department of Banking and Finance requires certain information in a notice by a state-chartered financial depository institution of its intention to establish one or more remote financial service units, as described in Section 658.65, Florida Statutes. The information is designed to meet the statutory requirements and to furnish the department with other information necessary to study and supervise the development of a new financial service. For this reason, each person filing a notice of intention is encouraged to submit any additional information relevant to the installation of the proposed unit.

Specific Authority 655.012(3) and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amended 6-30-81.

3C-12.02 Form of Notice.

(1) Form. The notice of intention to establish one or more remote financial service units shall be submitted on Form DBF-C-3.

(2) Filing. The original of the form, together with such attachments that are necessary to complete the notice, should be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. The filing will be effective for the 30 day notice period to start upon receipt by the Division of Banking, provided that the notice is complete.

(3) Notice to be Complete.

All information requested in the notice form must be completed and received by the Division of Banking before the notice period required in Subparagraph 658.65(3)(a), Florida Statutes, begins. (See also Rule 3C-12.03.) The Division of Banking will notify the party of the effective date of the filing.

Specific Authority 655.012(3), and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amended 6-30-81, and 05-12-82.

3C-12.03 Content of Notice.

The notice submitted prior to the establishment of any remote financial service unit shall include the name, address and location of the financial depository institution filing the notice, the name, address and affiliation of any owner of the remote financial service unit other than the bank or savings and loan association, a description of the surrounding area, a street address and the description of the premises on or in which the facility will be located, financial depository institution employee who has primary responsibility for the operation of the remote financial service unit, description of safeguards, and customer contractual obligations. The notice shall also describe fully the functions which the remote financial service unit will perform, its costs, and ownership or usage arrangements. A notice of intention to establish a point of sale terminal must include a list of financial institutions sharing its use. The bank or savings and loan association shall also submit sufficient information to enable the Division of Banking to determine that the intended user can afford and support the offering of this additional customer service, and whether there are sufficient insurance, consumer protection and security provisions to promote successful operation of the terminal.

Specific Authority 655.012(3) and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amended 6-30-81.

3C-12.04 Notice of Change of Operation.

The establishing financial institution filing a notice must inform the Division of Banking of any change in the operations of any remote financial service unit 30 days prior to such change.

Specific Authority 655.012(3), and 658.65(3)(a)(11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amended 6-30-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-13

BRANCH BANKING

3C-13.01 Scope
3C-13.02 Application
3C-13.03 Fees
3C-13.04 Review of Application
3C-13.041 Regulatory Standards for Evaluating Applications
3C-13.05 Conference
3C-13.051 Relocation of Branch Banks Subsequent to Departmental Approval
3C-13.06 Field Investigation
3C-13.061 Additional Processing
3C-13.07 Regulatory Standards for Evaluating Applications
3C-13.071 Branch Closing
3C-13.08 Order
3C-13.09 Additional Processing
3C-13.10 Timeframes for Processing

3C-13.01 Scope.

These rules contain the procedures for filing and evaluating applications to organize and operate or relocate branch banks pursuant to Subparagraph 658.26(2)(a), Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 658.26(2)(a), F.S. History - New 3-22-76, Amemded 5-24-78 and 7-27-81.

3C-13.02 Application.

(1) Forms and Filing. The application for a branch bank by any state-chartered bank shall be made on Form DBF-C-16. Copies of this form may be obtained from the Department, without cost, at the address shown below.

(a) All forms and such attachments as are necessary to complete the application, together with appropriate filing fee (see Rule 3C-13.03) shall be filed with the department at the following address:

Director, Division of Banking

Division of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(b) Applications to relocate pursuant to Rule 3C-13.051 shall be filed on Form DBF-C-12.

Specific Authority 655.012(3), F.S. Law Implemented 658.26(2)(a), F.S. History - New 3-22-76, Amended 5-24-78, 7-27-81 and 08-12-82.

3C-13.03 Fees.

A nonrefundable filing fee of $1,000, made payable to the Department of Banking and Finance, shall accompany the application.

Specific Authority 655.012(3), F.S. Law Implemented 658.73(2)(f), F.S. History - New 3-22-76, Amended 5-24-78 and 7-27-81.

3C-13.04 Review of Application.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented Ch. 75-217 Laws of Florida, History - New 3-22-76, Repealed 5-24-78.

3C-13.041 Regulatory Standards for Evaluating Applications.

(1) The department shall approve or disapprove branch bank applications, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity will be served by the proposed branch. In considering applications for branch banks, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a bank. Therefore, the judgment of the applicant as to the viability of a proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. In making its determination the department shall consider the following criteria:

(a) The applicant has or agrees to provide sufficient capital accounts to support the bank's deposit base and the additional fixed asset proposal for such branch and its operations, without undue risk to its depositors or creditors. Capital accounts should equal or exceed 6.5 percent of total deposits to be considered adequate to support the expansion for a branch. It should be noted, however, that other factors, including earnings, managerial capacity, asset condition, past performance, and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the adequacy of the gross capital to deposit ratio.

With respect to proposed banks, the initial capital of the proposed bank should be increased by the amount of land, building, leasehold improvements and capitalized leases to be expended for each branch.

(b) The applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the bank, its retained earnings, or the dividend return to its shareholders. A net profit to asset ratio of 0.5 percent or above during the last calendar year is generally considered adequate to support the expansion for a branch. It should be noted, however, that factors such as liquidity, asset condition, managerial capacity, past performance, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent. With respect to proposed banks, the department will rely on its analysis of all data submitted with the application for authority to organize, with emphasis upon the information which relates to prospects for successful operations.

(c) The applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(d) The name of the proposed branch reasonably identifies the branch as such, and is not likely to unduly confuse the public.

(e) The applicant is in substantial compliance with applicable law governing its operations.

(3) Insider Transactions.

(a) Any financial arrangements or transaction involving, directly or indirectly, the directors of the bank, officers, shareholders owning 5 percent or more of the stock, or their relatives, their associates or interests must be fair, reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the bank and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than 6 months from the filing date of the application.

(b) With respect to any lease arrangement between the bank and an insider, the bank must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than 6 months from the date of filing of the application.

(4) Site Designation.

(a) Location. No application for a branch bank shall be deemed complete until a proposed site has been specifically designated by either street address or legal description, or immediate vicinity. However, if the immediate vicinity is provided, the application must specifically delineate the boundaries of the immediate vicinity in which the branch will be located, and any final order of approval shall be subject to the subsequent designation of the exact street address or legal description. As such, all branches shall be fixed at an identifiable location.

(b) Relocation prior to departmental approval. The department shall be promptly notified of any change in the proposed site to (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(5) Established. As used in Subparagraph 658.26(2)(a), Florida Statutes, "established" means opened for business.

(6) Opening. Should a branch not be opened within 12 months after departmental approval of the application, such approval shall automatically expire, unless extended by the department in the meantime for good cause shown. Subsequent to the approval by the department and the Federal Deposit Insurance Corporation or the Federal Reserve Board and at least 21 days prior to the desired opening date, the department shall be given notice of the opening date. Upon receipt of such notice the department shall issue a Certificate of Authority to open and operate a branch. A branch shall not open until a Certificate of Authority has been issued by the department.

(7) Purchase and Assumption. Where a bank proposes to purchase the assets of another bank's branch and thereby assume a portion of that bank's deposit liabilities in the course of establishing a branch within the same county, the selling bank shall seek the approval of the department pursuant to Section 658.69, Florida Statutes, and the purchasing bank shall disclose the agreement to the department as a part of its application to branch.

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 658.26(2)(a), 658.69, F.S. History - New 3-22-76, Formerly 3C-13.07, Amended 5-24-78, 7-27-81, 7-13-83.

3C-13.05 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1), F.S. Law Implemented Ch. 75-217 Laws of Florida. History - New 3-22-76, Repealed 5-24-78.

3C-13.051 Relocation of Existing Branch Offices or Approved but Unopened Branch Offices.

The department shall approve or disapprove applications (Form DBF-C-12) to relocate branch banks already approved. No such application shall be approved until the applicant has satisfied the department that public convenience and necessity (See Rule 3C-13.041) will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance. Applications shall be noticed in the Florida Administrative Weekly and processed by the department pursuant to the applicable Rules of Chapter 3C-9, F.A.C., except that no filing fee shall be required.

Specific Authority 655.012(3), F.S. Law Implemented 120.60(4), 655.012(3), 658.26(2)(a), F.S. History - New 5-24-78, Amended 7-27-81, 7-13-83.

3C-13.06 Field Investigation.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented Ch. 75-217 Laws of Florida. History - New 3-22-76, Repealed 5-24-76.

3C-13.061 Additional Processing.

Specific Authority 20.05(5), 120.53(1), 655.012(3), 658.05(4), F.S. Law Implemented 120.60(3), 658.05(1), 659.06(1)(a)1, F.S. History - New 3-22-76, Formerly 3C-13.09, Amended 5-24-76, Repealed 7-27-81.

3C-13.07 Regulatory Standards for Approval of Branches.

Specific Authority 20.05, 120.53, 658.05, F.S. Law Implemented Ch. 75-217, Laws of Florida. History - New 3-22-76, Transferred to 3C-13.041.

3C-13.071 Branch Closing.

The department shall be notified in writing at least 30 days prior to the closing of an established branch. Such notification shall include evidence of board resolution approving the closing.

Specific Authority 120.53, 655.012(3), F.S. Law Implemented 655.045, 658.26, F.S. History - New 7-27-81.

3C-13.08 Order.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented Ch. 75-217 Laws of Florida, 120.60, F.S. History - New 3-22-76, Repealed 5-24-78.

3C-13.09 Additional Processing.

Specific Authority 20.05(5), 120.53, 658.05(1), F.S. Law Implemented Ch. 75-217 Laws of Florida. History - New 3-22-76, Transferred to 3C-13.061.

3C-13.10 Timeframes for Processing.

Applicable time limits for processing branch applications filed with a proposed new bank application shall be the same as the time limits placed on the proposed new bank application (180 days).

Specific Authority 655.012(3), FS. Law Implemented 120.60(4)(c), 658.26(2)(a), FS. History - New 7-13-83.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-14

PROCEDURES FOR MERGER OR CONSOLIDATION APPLICATIONS

3C-14.01	Scope
3C-14.02	Compliance with Federal Laws
3C-14.03	Applications
3C-14.04	Fees
3C-14.05	Initial Review of Application
3C-14.06	Public File
3C-14.07	Confidential Information
3C-14.08	Examination of National Banks
3C-14.09	Post-Application Requirements and Procedures
3C-14.10	Branches, Main Offices and Trust Departments of Constituent Banks
3C-14.11	Conference
3C-14.111	Approval by Department
3C-15.112	Successor Institution
3C-14.12	Coordination with Federal Agencies
3C-14.13	Certificate of Merger

3C-14.01 Scope.

These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger of state or national banks into a resulting state bank as provided in Sections 658.41 through 658.45, Florida Statutes, and any other applicable provisions of the Florida Banking Code. Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.

Specific Authority 655.012(3), 658.26(2)(a), F.S. Law Implemented 658.40 thru 658.45, F.S. History - New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.02 Compliance with Applicable Federal Laws.

In order to effect a merger, written approval must be obtained from the "responsible federal agency" as defined by 12 U.S.C. Subsection 1828(c). It shall be the responsibility of each constituent bank to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a national bank, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States as provided in Section 658.41, Florida Statutes.

Specific Authority 655.012(3), F.S. Law Implemented 658.41, 658.26, F.S. (See also 12 USC 1828(c), 12 USC 214(a), (c), Sec. 12 (g) and (i) of Securities & Exchange Act of 1934, Part 335 of FDIC Regulations, 12 C.F.R. 11.51 and 12 USC 1811-1832.) History - New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.03 Applications.

(1) Form. The application for merger shall be submitted on Form DBF-C-19. The application for authority to organize a Successor Institution shall be submitted on Form DBF-C-19A.

(2) Filing. Completed forms and such attachments as are necessary to complete the application shall be filed with the Division of Banking.

(3) The application shall be accompanied by the plan of merger and merger agreement which shall contain those items set forth in Section 658.42, Florida Statutes.

Specific Authority 655.012, 658.26, F.S. Law Implemented 120.53(1)(b), 120.60(4), 655.057, 658.41 thru 658.45, 658.16 thru 658.22, 658.23, 658.26, F.S., (See also 12 USC 1828 (c) and 12 USC 214(a) - (b).) History - New 8-20-76, Amended 2-13-77, 5-19-80, 6-30-81 and 05-12-82.

3C-14.04 Fees.

A nonrefundable filing fee of $2,500 shall be submitted with the application. When 3 or more banks are involved, the filing fee is $1,000 for each participating institution or $5,000, whichever is less.

Specific Authority 655.012(3), 658.73, F.S. Law Implemented 658.73(2)(h), F.S. History - New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.05 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented 120.60, 661.02, 661.03, 661.04, F.S. 12 USC 1828 (c), 12 USC 214 (a), (b) History - New 8-20-76, Amended 2-13-77, Repealed 5-19-80.

3C-14.06 Public File.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented 658.10(1), 119.01, 119.011, F.S. 12 CFR 4.16 & 4.18 & Part 309.1 of Rules & Regs. of FDIC. History - New 8-20-76, Repealed 5-19-80.

3C-14.07 Confidential Information.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented 658.10(1), 119.07. F.S. 12 CFR 4.16 & 4.18, & Part 309.1 of Rules of FDIC. History - New 8-20-76, Repealed 5-19-80.

3C-14.08 Examination of National Banks.

Where any constituent is a national bank, the department may, review that bank's records or conduct an examination of that bank's condition prior to giving its approval to the merger agreement or the merger transaction. Each constituent national bank shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such bank which authorizes the department to review said records and to conduct an examination of that bank's condition. The department shall coordinate all such activity with the regional office of the Comptroller of the Currency.

Specific Authority 655.012(3), 658.26(2)(a), F.S. Law Implemented 655.045, 658.20, 658.41, 658.42, & 658.43, F.S. History - New 8-20-76, Amended 5-19-80 and 6-30-81.

3C-14.09 Post-Application Requirements and Procedures.

Specific Authority 20.05(5), 120.53, 658.05, F.S. Law Implemented 120.60, 661.02. 661.05, F.S. 12 USC 214 (a)(b) History - New 8-20-76, Amended 2-13-77, Repealed 5-19-80.

3C-14.10 Branches, Main Offices and Trust Departments of Constituent Banks.

(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches including approved but unopened branches or trust departments of the constituent banks.

(2) The resulting bank shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting bank, the articles of incorporation of the resulting bank must be amended to reflect the continuation of trust powers from the other constituent banks previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting bank wishes to change the location of its main banking house, as so situated prior to the merger application, is shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent banks on a routine basis. Where the appli-

cant has filed pursuant to Section 658.26, Florida Statutes, relocation of the main banking house of the resulting bank shall be limited to the county in which it is presently located and those counties in which the constituent banks are located.

Specific Authority 655.012(3), F.S. Law Implemented 658.41, 658.43, 658.26, 660.46, F.S. History - New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.11 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1), F.S. Law Implemented 659.02, 659.03, 661.04, 120.60(2), F.S. as amended by Ch. 76-131, Laws of Fla. History - New 8-20-76, Repealed 5-19-80.

3C-14.111 Approval by Department.

(1) After approval by the board of directors of each constituent bank, the plan of merger and merger agreement shall be submitted to the department for approval, together with certified copies of the authorizing resolutions of the boards of directors of each constituent bank, state or national, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regard to the merits of the application within the time limits set forth in Chapter 3C-9, F.A.C. The order will contain findings of fact accompanied by a concise statement of the underlying facts which support the findings. Said order may impose upon applicants such conditions as necessary under applicable law. A copy of the order and statement will be served on the applicants. The provisions of this rule shall control over the provisions of Rules 3-3.83 and 3-3.84.

(3) Subsequent to department approval of the merger agreement, to be effective, a merger must be approved by the stockholders of each constituent bank by a vote of two-thirds of the outstanding voting stock at a meeting called to consider such action, which vote shall constitute the adoption of the articles of incorporation of the resulting bank, including the amendments set forth in the merger agreement.

Specific Authority 655.012(3), F.S. Law Implemented 658.20, 658.26, 658.43, 120.60, F.S. History - New 5-19-80, Amended 6-30-81.

3C-14.112 Successor Institution.

(1) The plan of merger and merger agreement may designate a successor institution which is located or is to be located in the county in which one of the constituent banks or trust companies is located. The organization of such a successor institution shall be pursuant to the approved plan of merger and merger agreement and shall not require application for authority to organize a bank or trust company under Section 658.19, Florida Statutes.

(2) The department shall approve the successor institution upon a finding that the plan of merger and merger agreement:

(a) provides an adequate capital structure, including surplus, of the resulting bank in relation to the activities which are to continue or are to be undertaken, and also in relation to its deposit liabilities; and the resulting bank will otherwise be in a sound financial condition.

(b) the agreement is fair.

(c) the merger is not contrary to the public interest.

(3) An application for authority to organize a successor institution (Form DBF-C-19A) must be filed with the department.

(a) approval of an application for authority to organize a successor institution will not be issued until the department has received a plan of merger and merger agreement, an application for authority to merge and applicable merger application fee.

(b) there is no separate application fee for authority to organize a successor institution in addition to the regular merger application fee.

(c) applications for authority to organize a successor institution shall be processed pursuant to Chapter 3C-9, F.A.C. Applicable time limits shall be the same as time limits placed on merger applications.

(d) any approval of an application for authority to organize a successor institution shall be conditioned on the success of the subsequent merger. Should the application for approval to merge be denied, or should the merger plan and merger agreement fail to receive the requisite shareholder approval, the successor institution's approval will be withdrawn and the incorporators shall be required to execute and deliver articles of dissolution to the Department of State in appropriate form and with the appropriate filing fee.

(e) the contemplated merger with the successor institution shall take place no later than 6 months after the commencement of the successor institution's existence. For good cause shown, the department may extend the merger date for an additional period, not to exceed 6 months, on its own motion or at the request of the successor institution.

(f) no showing of public need and advantage need be shown.

(g) no pre-opening examination is required.

(h) no bylaws, election of directors or business meeting relating to the successor institution's organization need be conducted.

Specific Authority 655.012(3), F.S. Law Implemented 658.26, 658.20, 658.41, 658.42, 658.43, 658.44, F.S. History - New 6-30-81.

3C-14.12 Coordination with Federal Agencies.

If the application for a merger is approved by the department, the final order will be forwarded to and will be subject to approval by the Federal Deposit Insurance Corporation or by the Board of Governors, Federal Reserve System, as applicable. Denial of applications pending before either federal agency will constitute grounds for denial of approval by the department.

Specific Authority 655.012(3), F.S. Law Implemented 658.22, 658.26, 658.38, 658.41, 658.43, F.S. (See also 12 USC 1828(c) & 12 USC 1811-1832.) History - New 8-20-76, Amended 2-13-77, 5-19-80 and 6-30-81.

3C-14.13 Certificate of Merger.

The department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Banking Code are met;

(2) All requirements of federal law are met, including written approval by the responsible federal agency; and

(3) All requirements of Chapter 120, Florida Statutes, have been complied with; or after any requisite waiting periods set forth therein have expired.

Specific Authority 655.012(3), 658.26, F.S. Law Implemented 658.22, 658.23, 658.41, 658.43, 658.45, F.S. (See also 12 USC 1828(c), 12 USC 214(a)(b), Sec. 12(g) & (i) of Securities & Exchange Act of 1934, & 12 USC 1811-1832.) History - New 8-20-76, Amended 5-19-80 and 6-30-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-15

ACTIVITIES OF INTERNATIONAL BANKING CORPORATIONS IN FLORIDA

3C-15.01	Scope
3C-15.02	Definitions
3C-15.03	Permissible Activities for an Agency
3C-15.04	Permissible Activities for a Representative Office
3C-15.05	Reciprocity
3C-15.06	Instructions Relating to Reports of Condition, Forms DBF-C-24A and DBF-C-24B
3C-15.07	Service of Process
3C-15.08	Application for Establishment of Secondary Agency Office
3C-15.081	Application for the Establishment of Separate International Banking Agencies by a Qualified International Banking Corporation
3C-15.09	Applications
3C-15.10	Capital Equivalency Deposits
3C-15.11	IBF Exemption to Reserve Requirement
3C-15.12	Minimum Audit Procedures - International Bank Agencies
3C-15.13	Semiannual Assessment

3C-15.01 Scope.

These rules contain definitions and the specific procedures which international banking corporations shall follow and the specific activities they may engage in in Florida pursuant to Chapter 663, Florida Statutes, international banking corporations and agencies.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.02, F.S. History - New 5-4-78, Amended 7-21-81.

3C-15.02 Definitions.

International Banking Corporation.

(1) An international banking corporation is a corporation organized and licensed under the laws of a foreign country or political subdivision thereof that is engaged in banking. In determining whether an entity is engaged in banking, the department will review, among other things, the character and extent of the applicant's involvement in one or more of the following activities:

(a) Receiving deposits of money from the public

(b) Making personal, mortgage, industrial, or other loans to the public

(c) Purchasing, selling, discounting, or negotiating for the public on a regular basis, notes, drafts, checks, bills of exchange, acceptances, or other evidences of indebtedness

(d) Issuing letters of credit to the public and negotiating drafts drawn thereunder

(e) Providing trust services for the public; or

(f) Financing foreign exchange transactions for the public.

(2) The term corporation includes an entity which has predominantly corporate characteristics even if the entity is not specifically designated as a corporation under the laws of the country in which it is organized and includes entities organized by or in more than one country.

(3) For the purposes of these rules a foreign subsidiary, as defined in the federal Banking Holding Company Act of 1956, 12 U.S.C. ss 1841(d) as amended, of any domestic bank or bank holding company shall not be considered an international banking corporation.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.06(6)(7), F.S. History - New 5-4-78, Amended 2-24-80 amd 7-21-81.

3C-15.03 Permissible Activities for an Agency.

(1) An international banking corporation is authorized to transact only such limited business in Florida as is clearly related to and usual in international or foreign business and financing international commerce. Generally, permissible activities shall include those activities permissible for corporations engaged in international banking or financial operations under the Edge Act, 12 U.S.C. Sections 611-631, except such of those activities that are contrary to or inconsistent with any of the provision; of Chapter 663, Florida Statutes, or these rules.

(2) Credit balances. No international banking corporation shall receive deposits at its agency office in Florida but its agency office may maintain for the account of others credit balances necessarily incidential to, or arising out of, the exercise of its lawful powers. Credit balances may include proceeds of loans to customers where such proceeds are not immediately disbursed; proceeds of incoming remittances; proceeds of collections made for customers' accounts; funds delivered by customers to settle letters of credit accounts with the banking agency prior to settlement date; proceeds of export bills negotiated (i.e., drafts drawn under letters of credit issued by and received from other financial institutions); cash collateral resulting from collections arising out of a loan transaction with a customer; undisbursed proceeds of a loan retained by the banking agency in the nature of a compensating balance from the borrowing customer; funds delivered prior to execution of money transfers undertaken on behalf of customers; funds delivered or received on account of the purchase or sale of securities for the account of customers; and funds received from customers to cover currency transactions or as the result of currency transactions on behalf of customers.

(3) Credit balances are offset, reduced or disbursed in accordance with the arrangement between the banking agency and its customers and the underlying transaction giving rise to the credit balance, but an international banking agency shall not permit credit balances to be reduced or disbursed in a manner which would substantially be the functional equivalent of an ordinary demand deposit account. For example, if a credit balance were the result of a loan to a customer for the purpose of honoring drafts on the customer, the credit balance would be offset by the amounts paid against such drafts. Credit balances do not include domestic accounts in which business or personal banking customers utilize the account balances for purposes unrelated to the business of the banking agency, such as the payment of customers' rent, telephone bills, taxes or other such purely domestic purposes. Customer credit balances, and the offset reduction and disbursement thereof, must always be necessarily incidental to or arise out of the banking agency's exercise of its lawful powers in connection with international or foreign business and the financing of international commerce.

(4) Lending. No international banking corporation shall make loans from its agency office in Florida unless such loans are clearly related to and usual in international or foreign business and financing international commerce. Thus, an agency may pro-

vide financing and banking services to foreign businesses and foreign individuals in their foreign operations, and also in their operations in the United States or elsewhere, where such operations are in the stream of international business and commerce. An agency may also provide financing and banking services to United States businesses and customers in their foreign operations and in their operations in Florida and elsewhere that are clearly related to international commerce, such as operations directly connected with the production, storage, transportation and sale of goods for export or import if the importation or exportation of the goods is financed by the banking agency. Real estate loans, automobile loans, retail installment contract financing, loans for the purchase of securities and other essentially domestic loans will not fall within the category of permissible activities.

(5) Pursuant to the authority contained in Subsection (6) and (7) of Section 663.06, Florida Statutes, and by virtue of the provisions of the federal International Banking Act of 1978 (Public law 95-369, 92, Stat. 607) relating to federal agencies, as defined therein, and those provisions of the Code of Federal Regulations as adopted by the Comptroller of the Currency of the United States pursuant to said International Banking Act of 1978 relating to federal agencies (12 CFR Part 28; 44 Federal Register 65381, November 13, 1979), notwithstanding the limitations set forth above, the operations of an international banking corporation at its international bank agency licensed in Florida by the department:

(a) may be conducted with the same rights and privileges as a state bank including, but not limited to, maintaining credit balances incidental to or arising out of the exercise of its banking powers, paying checks and lending money, except that it shall not exercise fiduciary powers or accept deposits from any person who is a citizen of or who resides, is domiciled, or maintains its principal place of business in, the United States; provided, however, that if at any time any of the same or substantially similar rights and privileges herein granted are, with respect to their exercise by a federal agency, denied or limited by federal law or regulation, or by judicial action, the exercise thereof by an international bank agency licensed by the department shall to the same extent be limited or denied unless expressly permitted by provisions of Chapter 663, Florida Statutes, other than the parts thereof initially cited in this paragraph; and

(b) shall be subject to all the same duties, restrictions, penalties, liabilities conditions and limitations that would apply under the Florida Banking Code to a state bank doing business in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.06(5)(6)(7), F.S. History - New 5-4-78, Amended 2-24-80 and 7-21-81.

3C-15.04 Permissible Activities for a Representative Office.

A representative office of an international banking corporation may solicit and negotiate with existing and potential customers of the corporation for the purpose of generating loans, deposits, letters of credit, and other business for such international banking corporation. A representative office shall not function as a branch office of a bank, but shall be any representative entity engaged in nonbanking functions of a parent banking organization. In addition to solicitation and loan production activities, the functions of a representative office may include — but are not limited to — research and acting as a liaison between the home office and its customers in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.06(5)(6), F.S. History - New 5-4-78. Amended 7-21-81.

3C-15.05 Reciprocity.

The applicant must establish to the satisfaction of the department, that the country in which the applicant is organized permits Florida banks to establish similar facilities therein or exercise similar powers to those for which an application has been made. Similar facilities or the exercise of similar powers shall include the indirect maintenance of such facilities or exercise of such powers through the ownership of a subsidiary company. The information submitted may consist of data as to the existing activities of foreign banks in the country in which the applicant is organized, an opinion of a licensed member of the legal profession of the country in which the applicant is organized or a certificate of the appropriate bank supervisory authority thereof. In determining whether the requisite reciprocity exists, the criteria and terms and conditions of admission to the foreign country shall be considered sufficiently similar if, taken as a whole, with due regard to local banking practices, they are as favorable as the criteria and the terms and conditions existing in Florida.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.04(2), F.S. History - New 5-4-78, Amended 7-21-81.

3C-15.06 Instructions Relating to Reports of Condition.

(1) All state-licensed international banking agencies shall submit to the department reports of condition as indicated by this rule. These reports will be as of the close of the last business day of each appropriate calendar quarter. If the agency maintains records on a fiscal year basis other than a calendar year, an additional statement of financial condition and statement of earnings should be submitted as of the close of the last business day of the fiscal year.

(2) At the close of each calendar quarter, the agency shall submit a statement of financial condition (balance sheet) on Form DBF-C-24A. The report required by the federal bank regulatory authorities to be submitted to the Federal Reserve will be acceptable to the department as a substitute beginning with the quarter ending June, 1980.

(3) For the June and December quarters, the agency shall submit a semi-annual statement of earnings in conjunction with the statement of financial condition. This report shall be submitted on Form DBF-C-24B. Federal Deposit Insurance Corporation (FDIC) Form 73 or its updated version will, however, be accepted by the department as a substitute. This form may be obtained from the Division of Banking.

(4) All required reports shall be received by the department not later than 30 days following the close of the appropriate calendar quarter. A copy of the report to the Federal Reserve and the original of Form DBF-C-24B shall be returned to the department; the duplicate and worksheets shall be retained for the agency's files.

(5) All reports shall be submitted to the department under oath, pursuant to the requirements set forth in Subsection 663.09(1), Florida Statutes, and shall be signed and notarized as necessary.

Specific Authority 655.012(3), 663.06(6)(7), 663.09, 663.13, F.S. Law Implemented 120.53(1)(b), 663.05, 663.13, F.S. History - New 2-22-79, Amended 2-24-80 and 7-21-81.

3C-15.07 Service of Process.

An international banking corporation operating a state-chartered agency in this state is subject to service of processing at the location of such agency. Service of complaints, summonses, notices, orders, subpoenas and any other legal paper required to be served upon an international banking corporation at any such location may be made in accordance with the law and rules governing the court in which the action is, was, or is to be pending.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 48.081, 48.181, 48.193, 120.53(1)(c), 120.60(6), 663.06(6), 663.13, F.S. History - New 2-24-80, Amended 7-21-81.

3C-15.08 Application for Establishment of Secondary Agency Office.

Specific Authority 20.05(5), 120.53, 655.012(3), 659.67(12), F.S. Law Implemented 659.67(6)(f), F.S. History - New 6-5-80, Transferred to 3C-15.09.

3C-15.081 Application for the Establishment of Separate International Banking Agencies by a Qualified International Banking Corporation.

In accordance with Chapter 663, Florida Statutes, a qualified international banking corporation may establish separately

licensed international banking agencies by application for authority to establish an international banking agency as provided in Rule 3C-15.09(1), F.A.C. Each such separately licensed international banking agency shall meet the criteria specified in 663.05, Florida Statutes, and rules promulgated thereunder and shall be fully subject to all applicable restrictions and lmiitations imposed by Chapter 663, Florida Statutes, and the rules promulgated thereunder.

Specific Authority 663.13, 663.06(6) F.S. Law Implemented 663.06(6), 663.05(4), 663.04 F.S. History - New 12-20-82.

3C-15.09 Applications.

(1) Application for Authority to Establish an Agency shall be filed on Form DBF-C-20. A non-refundable filing fee of $5,000.00 made payable to the Department of Banking and Finance shall accompany the application.

(2) Application for Authority to Establish a Representative Office shall be filed on Form DBF-C-20. A non-refundable filing fee of $1,000.00 made payable to the Department of Banking and Finance shall accompany the application.

(3) Application for Renewal of Annual License to operate an international banking office in the State of Florida shall be filed on Form DBF-C-21. An annual license renewal fee of $500.00 for an Agency/ $100.00 for a representative office shall accompany the application.

(4) Copies of Form DBF-C-20 and Form DBF-C-21 may be obtained from the Director, Division of Banking, Suite 1301, The Capitol, Tallahassee, Florida 32301.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.53(1)(b), 663.04, 663.05, 663.06, 663.10, 663.12, F.S. History - New 7-21-81.

3C-15.10 Capital Equivalency Deposits.

(1) Deposit of Certain Assets. In lieu of the securities or reserves required by Section 663.07(1), Florida Statutes, an international banking corporation may elect to keep on deposit with a bank in Florida, in such amount as the department specifies, dollar deposits or investment securities of the type that may be held by Florida chartered banks for their own account pursuant to Section 658.67, Florida Statutes. The aggregated amount of deposited dollars and investment securities (calculated on the principal amount or market value whichever is lower) for each international bank agency shall, at a minimum, equal the greater of (1) the amount of capital that would be required of a state bank being organized in Florida, or (2) 5 percent of the total liabilities of the international bank agency, excluding (a) accrued expenses, and (b) amount due and other liabilities to branches, offices, agencies and subsidiaries of such international banking corporation. The department may require, in individual cases or otherwise, that the capital equivalency deposits be increased to conform to generally accepted banking practices in Florida.

(2) Deposit Arrangements. The capital equivalency deposits shall be maintained pursuant to a deposit agreement entered into between the international banking corporation and the depository bank on form, (DBF-C-29), approved by the department. Funds deposited and investment securities placed in safekeeping at the depository bank to satisfy the capital equivalency requirements of the international banking corporation shall be segregated on the books and records of the depository bank, shall not be diminished in aggregate value by withdrawal without the prior approval of the department, shall be pledged to the department, and shall be free from any lien, charge, right of setoff, credit or preference in connection with any claim of the depository bank against the international banking corporation. So long as it continues business in the ordinary course, the international banking corporation shall be permitted to collect income on the securities and the funds so deposited and from time to time examine and exchange securities.

(3) Maintenance of Capital Equivalency Ledger Account. Each international bank agency shall maintain a capital equivalency account and shall record for each business day the amount of liabilities requiring capital equivalency coverage (total liabilities minus (a) accrued expenses, and (b) amounts due and other liabilities to offices, branches, agencies and subsidiaries of the international banking corporation). On the last business day of each month, the average daily balance of such liabilities shall be computed. Based upon this computation, any increase in the capital equivalency deposits that may be necessary to maintain the ratio described in paragraph (1) of this rule shall be made within the first 2 business days of the following month. If an international banking corporation has more than one international bank agency office in Florida, the capital equivalency deposits and the amount of liabilities requiring capital equivalency coverage shall be determined on an aggregated basis.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented 120.60(4), 663.07, F.S. History - New 3-10-82.

3C-15.11 IBF Exemption to Reserve Requirement.

An international banking corporation licensed under Section 663.06, Florida Statutes, as an international banking agency shall hold in this State the reserves required under Section 663.07(1), Florida Statutes. For purposes of determining appropriate reserves required to be maintained under Section 663.07(1), Florida Statutes, international banking facility deposits, borrowings and extensions of credit shall be excluded from the total liabilities and assets of an international banking corporation.

Specific Authority 663.13, 663.07(1)(b), F.S. Law Implemented 663.07, 663.07, F.S. History - New 3-14-82.

3C-15.12 Minimum Audit Procedures - International Bank Agencies.

(1) Scope. The international banking corporation of each state licensed international bank agency shall perform, or shall cause to be performed, an audit of the bank to include every general ledger control account and related internal control procedures within each calendar year and within 15 months of the previous audit, in compliance with the following minimum audit requirements. If the audit is performed on a departmental or continuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within six months of the previous audit, without prior consent of the department.

(2) Persons Qualified to Perform Audits. Persons who perform audits for the international bank agencies must qualify pursuant to one of the following classes:

(a) The audit department of the international bank agency or the audit department of an affiliated group or related bank holding company, or the audit department of a correspondent bank, provided that the audit department and the audit department supervisor are under management of the international banking corporation.

(b) Certified Public Accountants licensed to practice in the State of Florida and independent of the international bank agency and of its affiliates.

(3) Content, Submission, and Review of Audit Reports.

(a) The report submitted to the Division of Banking shall include the following:

1. The date or dates on which the audit was conducted.

2. A statement indicating that all procedures outlined in the minimum audit requirements were performed, or specific reasons why certain areas were not included.

3. A statement of condition as of the audit date, submitted by the auditor of the international bank agency.

4. A statement of income and expense of the period year to date, submitted by the auditor or the international bank agency.

5. A schedule of confirmations.

6. A schedule of overdue notes (as indicated in (5)(e)5.).

7. A statement describing the findings and recommendations as a result of the audit.

8. Statement of the agency's response to the findings and recommendations of the audit.

(b) Completed audit reports of all accounts and procedures, including all the above requirements, accompanied by notice of acceptance and consideration by the international corporation shall be submitted to the Comptroller, as head of the Department of Banking and Finance, within forty-five (45) days of the acceptance by the international banking corporation. Departmental audits, or continuous audits may be performed in lieu of comprehensive audits, provided the departmental audits for each year are representative of the status of the institution.

1. A final report is due at the conclusion of the full procedure and within forty-five (45) days of acceptance by the international banking corporation

2. If the department determines that the departmental audit may not accurately reflect the condition of the international bank agency it may require an audit by an independent certified public accountant sufficient in scope to permit an unqualified opinion on the agency's financial condition.

(c) Each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designee. Upon completion of the review an acknowledgment will be furnished the international bank agency noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(4) Minimum Audit Requirements. The audit will not normally detect or prevent fraud. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

(a) An audit of an international bank agency, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an independent certified public accountant together with the management letter comments, and the agency's response thereto, may be accepted as satisfaction of the minimum audit requirements.

(b) The Department, through the Director of the Division of Banking or his designee has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of facts or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the international banking corporation.

(c) The scope of the audit, the extent to which accounts must be tested and the audit comments required will vary according to the adequacy of the internal control procedures. An international bank agency having sound established internal control procedures may find that compliance testing is sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the international bank agency's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless otherwise stated, all test procedures are to be performed from the previous audit date.

(d) Statistical Sampling: Different methods of statistical sampling may be used in the place of the percentage requirements for confirmation of assets and liabilities, except as noted below, provided the auditors have determined that proper internal controls are maintained in the international bank agency. If a statistical sampling method is used, a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations. Sampling shall not be used where 100% verification is required.

(e) Minimum requirements which must be included within the audit are set forth below.

(5) Audit of Asset Accounts.

(a) Cash, cash items, clearings and exchanges.

1. Review and test procedures for safeguarding tellers' cash during operating hours and relief and vacation scheduling.

2. Review and test the efficiency of dual vault control procedures.

3. Review tellers' over and short accounts for patterns and large or unusual items.

4. Balance and check documentation of cash items; review for significant losses.

5. Trace disposition of selected clearings and exchanges.

6. Balance and value at current quotations all foreign currency. Substantial differences should be reported.

(b) Consignment items. Determine the adequacy of inventory records and control procedures over the unissued reserve supply of travelers checks and other consignment items.

(c) Due from banks.

1. Review prior reconcilements. Confirm and reconcile statements as of the audit date. By use of subsequent statements, clear or explain material reconciling items.

2. Review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. Review for authorized signatures on paid drafts.

4. Review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

5. Convert into U.S. dollar equivalents at current exchange all due from bank balances (NOSTRO). Substantial differences should be reported.

(d) Investment accounts - securities.

1. Review policies and procedures established by the international banking corporation for purchases and sales of securities.

2. Test compliance with established policies and procedures and correctness of original entries by reference to reports to the international banking corporation and purchase and sales advices.

3. Test rates and method of accrual and prove total of accrued interest to the general ledger.

4. Test premium amortization and correctness of entries to appropriate accounts.

5. Test discount accretion and correctness of entry to appropriate accounts.

6. Test timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. Analyze the securities register for accuracy, completeness, and facility of use.

8. Review current ratings and market price of securities portfolio, determine statutory eligibility, and comments as appropriate.

9. Balance subsidiary records to the general ledger and verify securities with safekeeping agent, or if held inhouse, physically verify and check for proper safeguards.

(e) Loans and discounts - commercial.

1. Review policies and procedures established by the international banking corporation and check for compliance, including loan authority limits.

2. Balance subsidiary records to the general ledger.

3. Randomly review notes for completeness of form, signatures, documentary stamps, assignment as necessary, and for completeness of borrower's credit information file.

4. Review procedures for segregating past due loans and reporting to officers and to the international banking corporation.

5. Review and report on the extent of collection activity with respect to all past due loans. Schedule by name, amount, and collateral security all past due loans which total twenty-five percent (25%) or more of the total loans outstanding. (Include this schedule in the audit report.) Past due loans are defined as delinquent from principal and interest payment by these categories: single payment and time loans, five days or more past due; demand loans, five days or more past due; installment and real estate loans, 30 days or more past due; credit card loans, 60 days or more past due.

6. Randomly review security agreements and financing statements (UCC-1) for timely recording with appropriate agencies.

7. Review established procedures for receipt, custody, substitution, and release of collateral; test loan collateral records for compliance. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. Test computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. Review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectibility interest accrued on loans which are 60 days or more past due.

10. Review charged off notes since last audit and report on extent of effort and accomplishment toward salvage or recovery.

11. Review procedures for checking warehouse inventory and accounts receivable by responsible bank personnel. Test for compliance.

12. Confirm by direct communication with borrowers:

a. Commercial loans: 20 percent of dollar volume provided that at least ten (10) percent of the total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. Installment loans: ten (10) percent of the total number of loans outstanding, exclusive of past due loans, by positive or negative verification.

c. Credit card accounts: five percent of the total number of loans outstanding by positive or negative verification.

d. Participations purchased or sold: 100 percent by positive verification.

e. Past due loans: 100 percent by positive verification.

f. Information required: Number of accounts, dollar amounts, customer response and reconcilements will be included in the audit report in tabular form showing the percentages in each case.

13. Review the international bank agency's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values. Comment on any deficiencies.

14. Confirm federal funds sold or purchased by positive or negative verifications.

(f) Fixed Assets.

1. Review procedures for purchasing and recording fixed assets. Test inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. Test significant purchases and sales since the previous audit for proper authorization, classification, and recordings.

3. Review repairs and maintenance account for appropriateness of entries.

4. Reconcile fixed assets to federal income tax returns.

(g) Other Assets.

1. Review overdraft procedures. List overdrafts which are material in amount and check for compliance with international banking corporation's policy. Include in this list any officer, director, or employee. Analyze collection prospects and charge off procedures.

2. Test prepaid expenses for original cost, current book value, and amortization rate.

3. Real, tangible or intangible property acquired by the international bank agency to protect a loan or investment previously made requires the following:

a. Review of the procedures for recording acquired property. Test inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. Test significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. Review procedures for recording income and expense charges attributable to ownership. Test for compliance.

d. Review applicable insurance coverage for adequacy.

4. Verify and balance selected documentary stamps accounts.

5. Review procedures for recording and paying letters of credit and acceptances and balance to the general ledger.

(h) Foreign exchange.

1. Review foreign exchange guidelines and limitation established by the international banking corporation to determine the extent of compliance. Test compliance with established policies regarding purchase and sale of foreign exchange.

2. Forward exchange bought and sold.

a. Balance and review written contracts or confirmation of the forward transactions.

b. Review contracts for official approval and compliance with the international banking corporation's policy.

(6) Audit of Liability Accounts.

(a) Due to banks.

1. Drop statements and mail with request for reconcilement. Clear or explain all exceptions.

2. Review control procedures for origination of entries.

(b) Credit balances.

1. Balance the accounts to the general ledger.

2. Review unposted items and bookkeeper's cutbacks, follow through to ultimate return or posting of all significant items.

3. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; method of control over activity in such accounts; and test for compliance.

4. Confirm by direct communication with depositors:

a. Individual and business: ten (10) percent of the total number of accounts, provided that ten (10) percent of volume is represented, by positive or negative verification.

b. Information required: Number of accounts, dollar value, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(c) Official checks.

1. Balance all categories and reconcile to the general ledger.

2. Review for authorized signatures and endorsements on recently paid checks.

3. Review checks outstanding payable to the international bank agency. Review for timely entry of issued and paid checks to general ledger.

4. Review procedures for control of unissued checks, test for compliance.

(d) Other liabilities. List and reconcile to general ledger. Test as necessary.

(e) Unearned income.

1. Balance subsidiary records to controls and to general ledger.

2. Review for correctness and adequacy of transfers to income accounts.

3. Test rebates for correctness and authorizations.

4. Review credit entries for proper maturity scheduling and deferment.

(7) Audit of Reserves.

(a) Specific valuation reserves.

1. Review all entries for proper authorization by international banking corporation management.

2. Balance to general ledger.

(b) Other reserves. Premium reserves and depreciation reserves should be audited concurrently with audit of the investment securities and fixed assets accounts.

(8) Audit of Income and Expense Accounts.

(a) Income accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Test debits to income accounts to determine validity and proper authorization.

(b) Expense accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Review invoices for amount, proper authorization, and promptness of payment.

3. Test payroll expenses, including existence of employees, hours, exemption certifications (W-4 Forms) and disbursements.

4. Review and test for compliance the policies of the international banking corporation relative to employee fringe benefits, business development, public relations, and charitable contributions.

(9) Audit of Other Customer Services.

(a) Safe deposit.

1. Test rental contracts with total of safe deposit boxes, both as to number and current status of rental payments.

2. Test vault entry records for proper signature and entry by authorized persons.

3. Review safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) Customers' Safekeeping.

1. Inventory safekeeping items against copies of customers' receipts.

2. Test the accountability of pre-numbered receipt forms and test for customers' signatures upon release of properties.

(c) Collection Department.

1. Test posting to installment collections and trace disbursements of funds collected in accordance with customers' instructions.

2. Review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. Conform stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. Review fees collected.

(10) Data Processing Review.

(a) Inhouse.

1. Review and evaluate procedures for systems and operational control.

2. Review and evaluate procedures for storing and protecting records.

3. Review procedures for equipment maintenance and for the use of backup installments in time of extended machine malfunctions.

4. Review procedures for input preparation and control.

5. Review for controls on output verifications and distribution.

6. Review internal controls in these areas and report exceptions:

a. Employee and job rotation.

b. Separation of duties between programming, operations, and proof.

c. Inactive and dormant accounts.

d. Storage of official checks and documents.

7. Indicate what functions are performed for the international bank agency by its data center.

(b) Off premises. A third party review letter prepared by a person covered by Section (2) of this rule and meeting the requirements of Subsection (10)(a) above may be accepted in lieu of the direct audit requirements of data processing review.

Specific Authority: 655.012(3), 655.045(3), and 663.13, F.S. Law Implemented: 120.53(1)(b), 655.045(3), F.S. History: New 3-29-83.

3C-15.13 Semiannual Assessment

(1) Each state licensed international banking agency shall pay to the Department of Banking and Finance on or before January 30 and July 31 of each year a semiannual assessment fee for the six-month period beginning thirty days before each payment date. The amount of the semiannual assessment to be paid by each agency is computed as follows:

If the agencies' total assets are:

Over	But Not Over	This Amount (Base Assessment)	Plus (Assessment Rate)	Of Excess Over
Million	Million			Million
$ 0	$ 35	$ 0	0.000050	0
35	100	1,750	0.000040	35
100	500	4,350	0.000030	100
500	1,000	16,350	0.000020	500
1,000	—	26,350	0.000010	1,000

(2) Each semiannual assessment is based upon the total assets (including amounts due the agency from other offices or branches of the international banking corporation of which the agency is a part of or from entities related to that international banking corporation) as shown in the agency's "Report of Assets and Liabilities of U.S. Agencies of Foreign Banks" most recently preceding the payment date. The assessment shall be computed in the manner and on the form provided by the Department of Banking and Finance. (Form DBF-C-7, Semiannual Assessment Return International Bank Agencies.) Each agency subject to the jurisdiction of the Department of Banking and Finance on January 1 or June 30 of each year is subject to the full assessment for the next six-month period without proration for any reason.

Specific Authority 120.53(1), 655.012(3), 663.13, F.S. Law Implemented: 658.73(6)(b), 658.73(6)(c), F.S. History - New 8-21-83.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-16

CONVERSION OF NATIONAL BANK TO STATE BANK AND THE CONVERSE

3C-16.01 Scope
3C-16.02 Procedural Rules for Processing Applications
3C-16.03 Application
3C-16.04 Fees
3C-16.05 Regulatory Standards for Evaluating Applications
3C-16.06 Final Order

3C-16.01 Scope.

These rules contain the particular procedures for filing applications to convert a national banking association to a state-chartered banking institution, pursuant to Section 658.46, Florida Statutes. A state bank desiring to convert to a national bank should submit a letter to the department advising of its intent to convert. The bank will be furnished with instructions regarding steps to be taken to terminate its status as a state bank.

Specific Authority 655.012(3), F.S. Law Implemented 658.46, F.S. History - New 7-21-81.

3C-16.02 Procedural Rules for Processing Applications.

Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. Applicable time limits for processing conversion applications shall be the same as limits placed on new bank applications.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 658.46, F.S. History -New 7-21-81.

3C-16.03 Application.

(1) Forms. A copy of the application form for approval to convert from a bank with a national charter to a bank with a state charter (Form DBF-C-23) may be obtained from the department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the board of directors

(b) A certified copy of a conversion resolution adopted by a two-thirds vote of shareholders; and

(c) A Resolution adopted by the board of directors inviting the department to examine the bank's records in connection with the conversion application.

The shareholder resolution may be submitted to the department upon receipt of a conditional approval order by the department.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (see Rule 3C-16.04), with the Division of Banking.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 658.46(5), F.S. History - New 7-21-81.

3C-16.04 Fees.

No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Subparagraph 658.73(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as the rate charged state banks at the time the application is filed. Total assets will be determined from the latest report of condition of the bank. If the conversion occurs, this fee will be credited to and correspondingly reduce the first semi-annual assessment. The fee is not refundable.

Specific Authority 655.012(3), 658.46(5), F.S. Law Implemented 58.46(5), 658.73(2)(e), F.S. History - New 7-21-81.

3C-16.05 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the incorporation of a state bank. The department may conduct an examination of the records of the applying bank in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state bank have been met;

(2) All nonconforming assets and assets classified "loss" and 50 percent of the assets classified "doubtful" have been charged off or otherwise satisfactorily resolved. All nonconformity or classification will be as reflected in the state examination, if one is conducted, or as reflected in the most recent examination by federal authorities if the department elects not to conduct an examination;

(3) An adequate capital structure exists. The department may condition consummation of the conversion on injection of capital if the existing capital is not considered adequate;

(4) A review of the financial condition of the bank has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the bank;

(5) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(6) The banking house quarters are suitable and adequate for the continued operation of the bank;

(7) The national bank is in substantial compliance with state and federal laws and regulations.

Specific Authority 655.012(3), F.S. Law Implemented 658.36(2), 658.47, 658.20, F.S. History - New 7-21-81.

3C-16.06 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval, where applicable. The state bank charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 655.012(3), 658.46, F.S. Law Implemented 658.46, F.S. History -New 7-21-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-17

INTERNATIONAL BANKING FACILITIES

3C-17.01 Scope
3C-17.02 Definitions

3C-17.01 Scope.

These rules pertain to international banking facilities as contemplated by Section 655.071, F.S.

Specific Authority 120.53(1)(a), 655.012(3), F.S. Law Implemented Section 655.071, F.S. History - New 1-24-82.

3C-17.02 Definitions.

For purposes of this chapter, the following definitions apply:

(1) "International banking facility deposit" or "IBF time deposit" means a deposit, placement, borrowing or similar obligation represented by a promissory note, acknowledgement of advance, or similar instrument that is not issued in negotiable or bearer form and which can be in currencies other than U.S. dollars, and

(a)1. that must remain on deposit at the IBF at least overnight; and

2. that is issued to:

a. any office located outside the United States of another depository institution organized under the laws of the United States or of an Edge or Agreement Corporation;

b. any office located outside the United States of a foreign bank;

c. a United States office or a non-United States office of the entity establishing the IBF;

d. another IBF; or

e. an institution whose time deposits are exempt from interest rate limitations under section 217.3(g) of Regulation Q (12 CFR 217.3(g)); or

(b)1. that is payable:

a. on a specified date not less than two business days after the date of deposit;

b. upon expiration of a specified period of time not less than two business days after the date of deposit; or

c. upon written notice that actually is required to be given by the depositor not less than two business days prior to the date of withdrawal;

2. that represents funds deposited to the credit of a non-United States resident or a foreign branch, office, subsidiary, affiliate, or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that such funds are used only to support the operations outside the United States of the depositor or of its affiliates located outside the United States; and

3. that is maintained under an agreement or arrangement under which no deposit or withdrawal of less than $100,000 is permitted, except that a withdrawal of less than $100,000 is permitted if such withdrawal closes an account. For purposes of this clause, interest payments are exempted from the deposit and withdrawal limitations.

(2) International Banking Facility Borrowing or "IBF Borrowing" means borrowing represented by a promissory note, acknowledgement of advance or similar instrument that is not issued in negotiable or bearer form.

(a)1. that said borrowing must remain on deposit at the IBF at least overnight; and

2. that is issued to:

a. any office located outside the United States of another depository institution organized under the laws of the United States or of an Edge or Agreement Corporation;

b. any office located outside the United States of a foreign bank;

c. a United States office or a non-United States office of the entity establishing the IBF;

d. another IBF; or

e. an institution whose time deposits are exempt from interest rate limitations under Section 217.3(g) of Regulation Q (12 CFR 217.3(g)); or

(b)1. that is payable:

a. on a specified date not less than two business days after the date of the borrowing; or

b. upon expiration of a specified period of time not less than two business days after the date of the borrowing;

c. upon written notice required to be given by the lender not less than two business days prior to the date of approval.

2. that represents borrowed funds deposited to the credit of a non-United States resident or a foreign branch, office, subsidiary, affiliate, or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that such funds are used only to support the operations outside the United States of the depositor or of its affiliates located outside of the United States; and

3. that is maintained under an agreement or arrangement under which no deposit or withdrawal of less than $100,000 is permitted, except that a withdrawal of less than $100,000 is permitted if such withdrawal closes an account. For purposes of this clause, interest payments are exempted from the deposit and withdrawal limitations.

(3) "International banking facility extension of credit" or "IBF loan" means any transaction where an IBF supplies funds by making a loan, or placing funds in a deposit account. Such transactions may be represented by a promissory note, security, acknowledgement of advance, due bill, repurchase agreement, or

any other form of credit transaction. Such credit may be extended only to:

(a) any office located outside the United States of another depository institution organized under the laws of the United States or of any Edge or Agreement Corporation;

(b) any office located outside the United States of a foreign bank;

(c) A United States or non-United States office of the institution establishing the IBF;

(d) another IBF;

(e) an institution whose time deposits are exempt from interest rate limitations under Section 217.3(g) of Regulation Q (12 CFR 217.3(g)); or

(f) a non-United States resident or a foreign branch, office, subsidiary, affiliate or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that the funds are used only to finance the operations outside the United States of the borrower or of its affiliates located outside the United States.

Specific Authority 120.52(1)(a), 655.012(3), F.S. Law Implemented Section 655.071, F.S. History - New 1-24-82.

RULES OF THE DEPARTMENT OF BANKING AND FINANCE

DIVISION OF BANKING

CHAPTER 3C-20

APPLICATION PROCEDURES FOR NEW STATE SAVINGS AND LOAN ASSOCIATIONS AND RELOCATION OF EXISTING ASSOCIATIONS

3C-20.01 Scope
3C-20.02 Applications
3C-20.03 Fees
3C-20.04 Initial Review of Application
3C-20.05 Public File
3C-20.06 Confidential Information
3C-20.07 Field Investigations and Report
3C-20.08 Reports of Field Investigation and Public Meeting
3C-20.09 Conference
3C-20.10 Order
3C-20.11 Certificate of Authority
3C-20.12 Coordination with Federal Agencies
3C-20.13 Temporary Quarters
3C-20.14 Pre-opening Examination
3C-20.15 Supervision
3C-20.16 Reserved
3C-20.17 Reserved
3C-20.18 Reserved
3C-20.19 Reserved
3C-20.20 Scope
3C-20.21 Reserved
3C-20.22 Reserved
3C-20.23 Reserved
3C-20.24 Reserved
3C-20.25 Procedural Rules for Processing of Applications
3C-20.26 Reserved
3C-20.27 Reserved
3C-20.28 Reserved
3C-20.29 Reserved
3C-20.30 Application
3C-20.31 Reserved
3C-20.32 Reserved
3C-20.33 Reserved
3C-20.34 Reserved
3C-20.35 Fees
3C-20.36 Reserved
3C-20.37 Reserved
3C-20.38 Reserved
3C-20.39 Reserved
3C-20.40 Organizational Expense Fund
3C-20.41 Reserved
3C-20.42 Reserved
3C-20.43 Reserved
3C-20.44 Reserved
3C-20.45 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association
3C-20.46 Reserved
3C-20.47 Reserved
3C-20.48 Reserved
3C-20.49 Reserved
3C-20.50 Relocation of Opened Home Office
3C-20.51 Reserved
3C-20.52 Reserved
3C-20.53 Reserved
3C-20.54 Reserved
3C-20.55 Opening
3C-20.56 Reserved
3C-20.57 Reserved
3C-20.58 Reserved
3C-20.59 Reserved
3C-20.60 Reconsiderations
3C-20.61 Reserved
3C-20.62 Reserved
3C-20.63 Reserved
3C-20.64 Reserved
3C-20.65 Conversion of a Federal Association to State Charter
3C-20.66 Reserved
3C-20.67 Reserved
3C-20.68 Reserved
3C-20.69 Reserved
3C-20.70 Conversion from Mutual to Stock Form

3C-20.01 Scope.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.02 Applications.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(2), 665.031(4), 119.07, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.03 Fees.

Specific Authority 20.05(5), 665.031(4), FS Law Implemented 665.032, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.04 Initial Review of Application.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(2), 665.031(3), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.05 Public File.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6), FS. History—New 9-19-75, Repealed 5-20-79.

3C-20.06 Confidential Information.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(3), 665.031(4), 119.07, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.07 Field Investigations and Reports.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(3), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.08 Reports of Field Investigation and Public Meeting.

Specific Authority 20.05(5), 120.53, 665.031(4), FS. Law Implemented 665.031(4), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.09 Conference.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(4), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.10 Final Order.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(4), 665.031(5), 665.031(6), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.11 Certificate of Authority.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), 665.031(6), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.12 Coordination with Federal Agencies.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(6), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.13 Temporary Quarters.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.14 Pre-Opening Examinations.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.031(5), FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.15 Supervision.

Specific Authority 20.05(5), 665.031(4), FS. Law Implemented 665.431, FS. History—New 9-29-75, Repealed 5-20-79.

3C-20.16 Reserved.

3C-20.17 Reserved.

3C-20.18 Reserved.

3C-20.19 Reserved.

3C-20.20 Scope.

These rules contain specific procedures and policies for filing the submission and evaluating applications to organize new savings and loan associations, or relocate home offices.

Specific Authority 655.012(3), FS. Law Implemented 665.0201, FS. History—New 5-20-79, Amended 9-9-81.

3C-20.21 Reserved.

3C-20.22 Reserved.

3C-20.23 Reserved.

3C-20.24 Reserved.

3C-20.25 Procedural Rules for Processing of Applications.

Applications for new associations or relocation of home offices filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

Specific Authority 655.012(3), 665.0201(2) and (3)(b), FS. Law Implemented 665.0201(3), FS. History—New 5-20-79, Amended 9-9-81.

3C-20.26 Reserved.

3C-20.27 Reserved.

3C-20.28 Reserved.

3C-20.29 Reserved.

3C-20.30 Application.

(1) Forms. A copy of the application form for a new state savings and loan association (Form DBF-C-5) should be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10) and a Confidential Financial Report (Form DBF-C-10A). The applicant for a new state savings and loan association shall submit appropriate application forms to the Federal Home Loan Bank Board, or other insurer as approved by the department. Federal forms can be obtained directly from:

Federal Home Loan Bank Board
Coastal States Building
260 Peachtree Street, N.W.
Atlanta, Georgia 30343

(2) Applications to relocate should be made pursuant to Rule 3C-20.50. Forms can be obtained from the department upon request.

(3) Filing. An original and two copies of all parts of the application for authority to organize and operate a new state association shall be filed, together with the appropriate filing fee (See Rule 3C-20.35) at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

Specific Authority 655.012(3), FS. Law Implemented 665.0201(2)(3), FS. History—New 5-20-79, Amended 9-9-81 and 05-12-82.

3C-20.31 Reserved.

3C-20.32 Reserved.

3C-20.33 Reserved.

3C-20.34 Reserved.

3C-20.35 Fees.

A filing fee of five thousand dollars ($5,000) made payable to the Department of Banking and Finance, shall accompany the application to establish a new association. This fee is payable from the applicant's organizational expense fund and is not refundable.

Specific Authority 655.012(3), FS. Law Implemented 665.0201(3), FS. History—New 5-20-79, Amended 9-9-81.

3C-20.36 Reserved.

3C-20.37 Reserved.

3C-20.38 Reserved.

3C-20.39 Reserved.

3C-20.40 Organizational Expense Fund.

(1) Mutual Form of Organization. The organizational expense funds required by applicable law shall be promptly deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such Agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of such financial institution which are related to such account. The escrow agent of the organizational expense fund shall make all disbursements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenditures from the Organizational Expense Fund may include but are not limited to:

(a) Expenditures incidental to the organization of the association.

(b) Legal fees necessary for the establishment, incorporation and chartering of the association.

(c) Application and filing fees including fees required by Chapter 665, Florida Statutes, and Federal Home Loan Bank fees.

(d) Economic consultant fees.

(e) Expenditures directly related to obtaining insurance of accounts or membership in the FHLB system.

(f) Salaries.

(g) Land or lease options.

(h) Feasibility study fees.

(i) Transcripts, court costs.

(j) Publication fees.

(k) Postage.

(l) Cost incurred in relation to the issuance of stock if the association is organized as a capital stock association.

(m) Pre-opening expenses of the association incurred prior to the effective date of the articles of incorporation.

(n) The balance of the fund as of the date of incorporation shall be transferred to undivided profits and may be used to pay operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(3) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of an association commences on the date the approved articles of incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence an association, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing association are not organizational expenses but are expenses of the association, except for operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(4) All expenditures must be both reasonable and of a nature common to such funds. The department will review all expenditures from the organizational expense fund and may disallow excessive expenses or those deemed improper.

Specific Authority 655.012(3), FS. Law Implemented 665.022(3), FS. History—New 5-20-79, Amended 9-9-81.

3C-20.41 Reserved.

3C-20.42 Reserved.

3C-20.43 Reserved.

3C-20.44 Reserved.

3C-20.45 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association.

(1) When an application for authority to organize and operate a new state savings and loan association is filed it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 665.0201(4), Florida Statutes. If, in the opinion of the department, any one of these criteria as set forth in Section 665.0201(5), has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Paragraphs 665.0201(5)(c), (d), (e), or (f), Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the Florida Statutes, since applicants CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area. The primary service area, for the purpose of applications for a new state association is defined as the smallest geographical area from which the proposed association expects to draw approximately seventy-five (75) percent of its deposits. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing financial institutions or to include areas of concentrated population.

(3) Standards. In making its determination, the department shall consider the following criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new association ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown. Overlapping directorships involving existing financial institutions competitively near the proposed site are discouraged. Such overlapping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions assure reasonable promise of the successful operation. Current economic conditions and, to a lesser extent, the growth potential of the area in which the new association is proposed to locate are important considerations in determining its probable success. Essential to the concept of significant opportunity is that there does and will continue to exist a significant volume of business for which the association can realistically compete. The growth rate, size, financial strength and operating characteristics of other financial institutions in the primary service area are important indicators of economic conditions and potential business.

Public interest is best served by having a thrift system whereby new competition is encouraged where appropriate, yet, at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) The proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief managing officer, shall have direct experience in the savings and loan field or in a business directly related thereto such as, for example, mortgage banking, real estate finance, and commercial banking where real property lending has constituted an integral part of such banking experience. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 665.025(4), Florida Statutes. A majority of the organizers and directors of a proposed association shall be, wherever possible, from the local community and shall represent diverse occupation and business interests. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

Members of the initial management group, which includes directors and officers, shall require prior approval of the department. Changes of directors or chief managing officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new savings and loan association, the chief managing officer and operations officers must be named and submitted for departmental approval at least sixty (60) days prior to the association's opening.

(d) Capital Structure. Capital should be adequate to enable the new savings and loan association to provide the necessary services of promoting thrift and home financing to meet the needs of prospective customers. In determining whether an applicant meets the requirement of adequate capital, the following minimum capitalization must be met:

1. Two million dollars in savings account capital for a mutual association or $1,500,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office does not exceed 100,000.

2. Two and one-half million dollars in savings account capital for a mutual association or $2,000,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office exceeds 100,000.

3. The total of the par value of all outstanding shares of voting common capital stock shall be the permanent capital of the association. Every capital stock association organized pursuant to these rules shall, in addition to the minimum permanent capital required above, establish a paid-in surplus equal in amount to not less than 20 percent of its permanent capital.

The Department may, upon its discretion, require capital in excess of the amounts stated above.

(4) Stock distribution and financing for stock association. To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with substantial business interests in the community, or others who may reasonably be expected to utilize the services of the association. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant.

(5) Insider transactions. Any financial arrangement or transaction involving, directly or indirectly, organizers, directors, officers, and shareholders owning five (5) percent or more of the stock, or their relatives, their associates or interests be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, reliable evidence must be submitted showing that the lease arrangement is as beneficial to the proposed association as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site and Quarters.

(a) Location. No application for a new association shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any changes in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application, as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C., but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened associations. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 665.0201, Florida Statutes, are still met or can be met. Any such application shall be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C. No relocation filing fee shall be required.

(7) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-20.55, F.A.C., generally not to exceed one (1) year. The permanent structure of a new association should generally contain a minimum of 2,500 square feet. It shall be of a sufficient size to handle the projected business for a reasonable period of time. The facility shall be of a nature to warrant customer confidence in the association's security, stability, and permanence. Other pertinent factors include availability of adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(8) Stock Subscription. All proposed stock for a stock savings and loan association shall be subscribed to at the time the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of individual stock to be retained. Any person that is anticipated to own five (5) percent or more of the proposed stock shall be disclosed in the application submitted for filing with the department. All organizers and any anticipated five (5) percent or more stockholder shall submit biographical and financial data forms as provided in the application.

Specific Authority 655.012(3), FS. Law Implemented 665.0201, FS. History—New 5-20-79, Amended 9-9-81.

3C-20.46 Reserved.

3C-20.47 Reserved.

3C-20.48 Reserved.

3C-20.49 Reserved.

3C-20.50 Relocation of Opened Home Office.

No application to relocate an opened home office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form.

Specific Authority 655.012(3), FS. Law Implemented 665.028(4), FS. History—New 5-20-79, Amended 9-9-81.

3C-20.51 Reserved.

3C-20.52 Reserved.

3C-20.53 Reserved.

3C-20.54 Reserved.

3C-20.55 Opening.

(1) Expiration of approval order. Should a savings and loan association not be opened within twelve (12) months of departmental approval of the application, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

(2) Temporary quarters. Requests for authority to open for business in temporary quarters shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed one (1) year. An extension, generally not to exceed six (6) months, may be granted for good cause shown.

(3) Pre-opening examination. A state examination of the books shall be performed prior to the opening date assigned by the department.

(4) Certificate of authority to transact business. A certificate of authority to transact business shall be delivered to the applicant by the Comptroller or his designated representative.

Specific Authority 655.012(3), FS. Law Implemented 665.0201(5), 665.027, FS. History—New 5-20-79, Amended 9-9-81.

3C-20.56 Reserved.

3C-20.57 Reserved.

3C-20.58 Reserved.

3C-20.59 Reserved.

3C-20.60 Reconsideration.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), FS. Law Implemented 665.031(4), 665.032(3), 665.704(3), FS. History—New 5-20-79, Repealed 9-9-81.

3C-20.61 Reserved.

3C-20.62 Reserved.

3C-20.63 Reserved.

3C-20.64 Reserved.

3C-20.65 Conversion of a Federal Association to State Charter.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.061(2) FS. History—New 5-20-79, Repealed 9-9-81, Transferred to 3C-23.

3C-20.66 Reserved.

3C-20.67 Reserved.

3C-20.68 Reserved.

3C-20.69 Reserved.

3C-20.70 Conversion from Mutual to Stock Form.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.706, 665.710, 665.712 FS. History—New 5-20-79, Repealed 9-9-81, Transferred to 3C-24.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-21

PROCEDURES FOR ESTABLISHING A STATE SAVINGS AND LOAN BRANCH

3C-21.01 Applications
3C-21.02 Fees
3C-21.03 Initial Review of Application
3C-21.04 Public File
3C-21.05 Confidential Information
3C-21.06 Field Investigations and Report
3C-21.07 Conference
3C-21.08 Protest of Applications; Procedures
3C-21.09 Branch Office; General Provisions
3C-21.10 Facilities; General Provisions; Definitions; Approval of Applications
3C-21.11 Notice of Cease and Desist Unlawful Practice; Termination of Branch or Facility
3C-21.12 Order
3C-21.13 Reserved
3C-21.14 Reserved
3C-21.15 Reserved
3C-21.16 Reserved
3C-21.17 Reserved
3C-21.18 Reserved
3C-21.19 Reserved
3C-21.20 Scope
3C-21.21 Reserved
3C-21.22 Reserved
3C-21.23 Reserved
3C-21.24 Reserved
3C-21.25 Procedural Rules for Processing of Applications
3C-21.26 Reserved
3C-21.27 Reserved
3C-21.28 Reserved
3C-21.29 Reserved
3C-21.30 Application
3C-21.31 Reserved
3C-21.32 Reserved
3C-21.33 Reserved
3C-21.34 Reserved
3C-21.35 Fees
3C-21.36 Reserved
3C-21.37 Reserved
3C-21.38 Reserved
3C-21.39 Reserved
3C-21.40 Regulatory Standards for Evaluating Branch Applications
3C-21.41 Reserved
3C-21.42 Reserved
3C-21.43 Reserved
3C-21.44 Reserved
3C-21.45 Regulatory Standards for Evaluating Facility Applications

3C-21.01 Applications.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Amended 11-30-76, Repealed 5-20-79.

3C-21.02 Fees.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.03 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.04 Public File.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.05 Confidential Information.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.111, 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.06 Investigations.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.07 Conference.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.08 Protest of Applications; Procedures.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.09 Branch Offices; General Provisions.

Specific Authority 20.05(5), 120.53, 120.72(1), 665.441, FS. Law Implemented 665.441, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.10 Facilities; General Provisions; and Approval of Applications.

Specific Authority 20.05(5), 120.53, 665.442, FS. Law Implemented 665.442, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.11 Notice to Cease and Desist Unlawful Practices; Termination of Branch or Facility.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, 665.461, FS. Law Implemented 665.441, 665.442, 665.461, FS. History—New 7-22-76, Repealed 5-20-79.

3C-21.12 Order.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, FS. Law Implemented 665.441, 665.442, FS. History—New 7-22-76, Amended 11-30-76, Repealed 5-20-79.

3C-21.13 Reserved.

3C-21.14 Reserved.

3C-21.15 Reserved.

3C-21.16 Reserved.

3C-21.17 Reserved.

3C-21.18 Reserved.

3C-21.19 Reserved.

3C-21.20 Scope.

These rules contain the procedures for filing and evaluating applications to organize and operate or relocate savings and loan association branches pursuant to Section 665.028(1).

Specific Authority 655.012(3), FS. Law Implemented 665.028(1), FS. History—New 5-20-79, Amended 9-9-81.

3C-21.21 Reserved.

3C-21.22 Reserved.

3C-21.23 Reserved.

3C-21.24 Reserved.

3C-21.25 Procedural Rules for Processing of Applications.
Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.
Specific Authority 655.012(3), FS. Law Implemented 120.53(1)(b), 665.0201(3), FS. History—New 5-20-79, Amended 9-9-81.

3C-21.26 Reserved.

3C-21.27 Reserved.

3C-21.28 Reserved.

3C-21.29 Reserved.

3C-21.30 Application.
(1) Forms. A copy of the application form for authority to establish a savings and loan association branch (Form DBF-C-22) may be obtained from the department upon request.

(2) Filing. An original and two copies of the application required herein shall be filed, with the appropriate fee (See Rule 3C-21.35), with the Division of Banking, at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol, Suite 1301
Tallahassee, Florida 32301

Specific Authority 655.012(3), FS. Law Implemented 120.53(1)(b), 655.028(1), FS. History—New 5-20-79, Amemded 9-9-81.

3C-21.31 Reserved.

3C-21.32 Reserved.

3C-21.33 Reserved.

3C-21.34 Reserved.

3C-21.35 Fees.
No application for a branch is deemed filed unless accompanied by the proper non-refundable filing fee of $1,000, as prescribed by Section 665.028, Florida Statutes, made payable to the Department of Banking and Finance.
Specific Authority 655.012(3), FS. Law Implemented 665.028(1), FS. History—New 5-20-79, Amended 9-9-81.

3C-21.36 Reserved.

3C-21.37 Reserved.

3C-21.38 Reserved.

3C-21.39 Reserved.

3C-21.40 Regulatory Standards for Evaluating Branch Applications.
(1) The department shall approve or disapprove savings and loan association branch applications in its discretion. In considering applications for savings and loan association branches, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a savings and loan association. Therefore, the judgment of the applicant as to the viability of the proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. Making its determination the department shall consider the following criteria:

(a) Whether the applicant is in compliance with the reserve requirement of Section 665.083, Florida Statutes, and Rule 3C-22.01, F.A.C.

(b) Whether the applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the association and its retained earnings. This factor will be measured in terms of the ability of overall association earnings to absorb the anticipated expenses, to absorb normal losses. Whether the applicant has a return on average assets of 0.3 percent or above for the twelve months preceding the application is generally adequate to support the expansion for a branch. It should be noted, however, that factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the savings and loan association to establish a branch and may therefore, impact on the relative significance of a return on average assets of above or below 0.3 percent. The department further considers the return on average assets at the time the application is under consideration.

(c) Whether the applicant is in compliance with the liquidity requirement of Section 665.083(4), Florida Statutes.

(d) Whether the applicant is in substantial compliance with all applicable state and federal laws affecting its operations.

(e) The name of the proposed branch reasonably identifies the branch as such and is not likely to unduly confuse the public.

(f) Whether the applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(3) Insider transactions. Any financial arrangement or transaction involving, directly or indirectly, the directors of the association, officers, stockholders owning 5.0 percent or more of the stock, if applicable, or their relatives, their associates or interests must be fair, fully disclosed, reasonable and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, the association must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than six (6) months from the date of filing the application.

(4) Site Designation.

(a) Location. No application for a savings and loan association branch shall be deemed complete until a proposed site has been designated by either street address or legal description, or immediate vicinity. However, if the immediate vicinity is provided, any final order of approval shall be subject to the subsequent designation of the exact street address or legal description.

(b) Relocation Prior to Department Approval.
The department shall be promptly notified of any change in the proposed site as submitted prior to approval or denial of the application. Any such relocation shall be subject to departmental approval and cause notice of its application, as amended by the relocation, to be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C., but no additional filing fee shall be required.

(c) Relocation of Approved, but Unopened Association. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in the Rule are still met or can be met. No filing fee shall be required. Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C.

(d) Relocation of Existing Branch Offices. No application to relocate an existing branch office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form (DBF-C-27). Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F.A.C.

(5) Opening. Should a savings and loan association branch not be opened within twelve (12) months of departmental approval, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

Specific Authority 655.012(3), FS. Law Implemented 665.028(1), FS. History—New 5-20-79, Amended 9-09-81.

3C-21.41 Reserved.

3C-21.42 Reserved.

3C-21.43 Reserved.

3C-21.44 Reserved.

3C-21.45 Regulatory Standards for Evaluating Facility Applications.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.442, FS. Law Implemented 20.05(1)(b), 665.442, FS. History—New 5-20-79, Repealed 9-09-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-22

STATE SAVINGS AND LOAN ASSOCIATIONS

3C-22.01 General Reserves
3C-22.02 Service Corporations
3C-22.03 Dividend Computations
3C-22.04 Negotiable Orders of Withdrawal
3C-22.05 Amendment to Articles of Incorporation
3C-22.06 Semiannual Statement of Condition Report
3C-22.07 Futures Transactions

3C-22.01 General Reserves.

(1) Required Amounts and Net Worth. Except as otherwise determined by the department, every association shall be subject to the same reserve and net worth requirements as imposed upon associations insured by the Federal Savings and Loan Insurance Corporation, Section 563.13, Insurance Regulations, 12 CFR 563.13.

(2) Failure to meet or maintain reserve. If any association under the supervision of this department fails to meet or maintain said reserve, the department may take such action or actions as it deems necessary or appropriate for the protection of the state, the association, or depositors or investors in said association, including, but not limited to, the following:

(a) Reduce the rate of earnings that may be paid on savings accounts.

(b) Limit the receipt of savings to deposits to existing savings accounts.

(c) Cease or limit the issuance of new savings accounts of any or all classes or categories, except in exchange for existing savings accounts.

(d) Cease or limit lending or the making of a particular type or category of loan.

(e) Cease or limit the purchase of loans or the making of specified other investments.

(f) Limit operational expenditures to specified levels.

(g) Eliminate payment of dividends on capital stock.

(3) Dividends. The payment of dividends on stock or the payment of interest on savings accounts from such reserves is prohibited.

Specific Authority 665.083(1), 655.012(3), FS. Law Implemented 655.061, 665.083(1), FS. History—New 12-29-75, Amended 9-9-81.

3C-22.02 Service Corporations. A state-chartered association may invest in the capital stock, obligations, or other securities of a service corporation the substantial activities of which, performed directly or through one or more partially or wholly-owned subsidiaries, consist of any activity listed in Section 545.9(c) Rules and Regulations for the Federal Savings and Loan System, 12 CFR Part 545. In addition, an association may also invest in such service corporations the substantial activities of which consist of any activities not incidental or related to the savings and loan business, as permitted by the department; provided, however, that nothing contained herein shall be construed as permitting activities prohibited by Section 626.988, Florida Statutes. Each association, however, must keep the Department fully informed of the general business being engaged in by service corporation or its subsidiary. The association shall also furnish such other information about its service corporation activities as the department may require.

Specific Authority 655.012(3), FS. Law Implemented 665.012(23), 655.061, FS. History—New 2-1-76, Amended 9-9-81.

3C-22.03 Dividend Computations.

Specific Authority 20.05(5), 665.215, FS., and 12 C.F.R. 563b. 3(g)(3). Law Implemented 667.709, FS. History—New 2-2-76, Amended 3-21-77, 7-19-77, Repealed 9-9-81.

3C-22.04 Negotiable Orders of Withdrawal.

(1) Transaction regulation and reserve requirement. Any association, who, pursuant to Section 665.067, Florida Statutes, establishes or designates a class or classes or accounts by which a savings account holder's application for withdrawal or transfer of all or any part of his savings account is in the form of negotiable and transferable order or authorization, shall be in compliance with Regulation D, Reserve Requirements of Depository Institutions of the Board of governors of the Federal Reserve System, 12 C.F.R 204 including the restrictions, limitations and reserve requirements contained therein.

Specific Authority 665.067, 655.012(3), FS. Law Implemented 655.061, 665.067, FS. History—New 9-9-81.

3C-22.05 Amendment to Articles of Incorporation.

An association shall not file with the Department of State any amended articles of incorporation without prior written approval of the department.

Specific Authority 120.53(1)(a), 655.012(3), FS. Law Implemented 665.024, FS. History—New 9-9-81.

3C-22.06 Semiannual Statement of Condition Report for Savings and Loan Associations. Fee for Late Filing.

(1) Each association shall submit to the Department a Semiannual Statement of Condition Report on Form DBF-C-2 as of June 30 and December 31 of each year. Such Report shall be due and must be received by the Department no later than the last day of the month following each of the above-mentioned semiannual periods. Each Report shall be completed in accordance with generally accepted accounting procedures for savings and loan associations, other rules of the Department and as outlined in the form which must be signed and certified correct by a duly authorized officer of the association.

(2) A late fee or administrative fine of Ten Dollars ($10) per day for each days delay in filing such Report shall be levied against any association failing to file such Report in a timely manner as specified above. Such fee or fine shall be made payable to the Department and shall accompany the Report.

Specific Authority 655.012(3), F.S. Law Implemented 655.045(2), F.S. History-New 4-83.

3C-22.07 Futures Transactions.

A state-chartered savings and loan association may, in accordance with Section 665.0701(6), F.S., invest in interest-rate futures contracts.

(1) Definitions. As used in this section, the following definitions apply unless the context otherwise requires:

(a) Interest-rate futures contract. A transferable agreement to make or take delivery of a standardized amount of an interest-bearing security, of standardized minimum quality grade, during a month specified in the agreement, under terms and conditions established by an exchange designated and regulated by the Commodity Futures Trading Commission.

(b) Interest-rate Futures Transaction. Purchase or sale of an interest-rate futures contract.

(c) Long Position. The holding of an interest-rate futures contract to take delivery of securities.

(d) Mortgage-Related Securities. Securities based on and backed by mortgages, including mortgage-backed securities guaranteed by the Government National Mortgage Association ("GNMAs"), Mortgage Participation Certificates of the Federal Home Loan Mortgage Corporation, and similar obligations issued by the association or in which the association is authorized to invest.

(e) Offset. To cancel an obligation to make or take delivery of securities under an interest-rate futures contract. A futures contract to purchase securities is offset by a futures contract to sell securities of the same type for the same delivery month. A futures contract to sell securities is offset by a futures contract to purchase securities of the same type for the same delivery month.

(f) Short Position. The holding of an interest-rate futures contract to make delivery of securities.

(2) Permitted Transactions. To the extent that it has legal power to do its net interest-rate risk exposure as provided in this paragraph (2). For purposes of this section, net interest-rate risk exposure is the volatility in an association's earnings that can arise from the mismatching of the effective maturities of assets and liabilities. An association may enter into short positions that are appropriate for reducing its net interest-rate risk exposure. An association may enter into long positions, other than those that offset short positions, only under the following conditions:

(a) The futures position must be matched against a firm forward commitment to sell mortgages not yet originated or to issue mortgage-related securities to be based on mortgages not yet originated. For purposes of this paragraph (2), a firm forward commitment is a written commitment obligating the seller to make delivery, and the buyer to take delivery, of mortgage loans not yet originated or mortgage-related securities to be based on mortgages not yet originated, at a price and on or before a date specified in the commitment; and

(b) The futures position may be entered into and maintained only to the extent that the association's firm forward commitments exceed 10 percent of long-term assets with fixed interest rates. For purposes of this section, long-term assets are those having remaining terms to maturity in excess of five years.

(3) Authorized Contracts. An association may engage in interest-rate futures transactions using any interest-rate futures contracts designated by the Commodity Futures Trading Commission and based upon a security in which the association has authority to invest.

(4) Board of Directors' Authorization. Prior to engaging in interest-rate futures transactions, an association's board of directors must authorize such activity. In authorizing futures trading, the board of directors shall consider any plan to engage in interest-rate futures transactions, shall endorse specific written policies, and shall require the establishment of internal control procedures. Policy objectives must be specific enough to outline permissible contract strategies, taking into account price and yield correlations between assets or liabilities and the interest-rate futures contracts with which they are matched; the relationship of the strategies to the association's operations; and how such strategies reduce the association's net interest-rate risk exposure. Internal control procedures shall include, at a minimum, periodic reports to management, segregation of duties and internal review procedures. In addition, the minutes of the meeting of the board of directors shall set forth limits applicable to futures transactions, identify personnel authorized to engage in futures transactions, and set forth the duties, responsibilities and limits of authority of such personnel. The board of directors shall review the position limit, all outstanding contract positions, and the unrealized gains or losses on those positions at each regular meeting of the board.

(5) Notification. An association engaging in interest-rate futures transactions shall notify the Savings and Loan Administrator that it is engaging in such transactions. The association shall report its gross outstanding long and short interest-rate futures positions on the Federal Home Loan Bank Board Monthly Report.

(6) Recordkeeping Requirements. An association engaging in interest-rate futures transactions shall maintain records of such transactions sufficient to document how the transactions reduce the net interest-rate risk exposure of the association in accordance with the following requirements.

(a) Contract Register. The association shall maintain a contract register adequate to identify and control all interest-rate futures contracts and including, at a minimum, the type and amount of each contract, the maturity date of each contract, the costs of each contract, the dollar amount and description of the asset or liability with which the futures contract is matched, and the date and manner in which a contract is closed out. Such register shall be prepared in a manner sufficient to indicate at any time the association's total outstanding long and short interest-rate futures positions.

(b) Other Documentation. The association shall maintain, as part of the documentation of its interest-rate futures strategy, a schedule of the assets and liabilities for which net interest-rate risk exposure is being reduced and the purpose of each contract entered into.

(c) Maintenance of Records. The records designated in this paragraph (6) shall be maintained for all futures transactions closed-out during the preceding two years.

(7) Accounting.

(a) Purchase or Sale. Upon the initial purchase or sale of an interest-rate futures contract, a memorandum entry of the information specified in subparagraph (6)(a) of this section shall be made and appropriate margin accounts shall be established.

(b) Gains or Losses. Gains and losses on interest-rate futures contracts shall be accounted for as follows:

(1) Gains and losses on futures contracts that are matched with assets or liabilities to be carried at cost shall be

deferred and included in measurement of the dollar basis of the asset acquired or the liability incurred and amortized over the estimated life of the asset or liability as an adjustment to interest income or interest expense.

(2) Gains and losses on futures contracts that are matched with existing assets or liabilities carried at a cost shall be deferred and included in measurement of the dollar basis of the asset or liability and amortized over the estimated remaining life of the asset or liability as an adjustment to interest income or interest expense. If the asset or liability is sold or otherwise disposed of, the unamortized gain or loss shall be recognized in income.

(3) Gains and losses on futures contracts that are matched with existing asset positions carried at the lower of cost or market shall be deferred and recognized in determining the lower of cost or market adjustment of the corresponding asset at the end of each reporting period, or upon sale or disposition of the corresponding asset.

Specific Authority 655.012(3), 655.0701(6), F.S. Law Implemented 665.0701(6), F.S. History-New 7-5-83.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-23

CONVERSION OF FEDERAL SAVINGS AND LOAN ASSOCIATION INTO STATE-CHARTERED SAVINGS AND LOAN ASSOCIATION WITHOUT A CHANGE OF BUSINESS FORM

3C-23.01 Scope
3C-23.02 Procedural Rules for Processing Applications
3C-23.03 Application
3C-23.04 Fees
3C-23.05 Regulatory Standards for Evaluating Applications
3C-23.06 Final Order

3C-23.01 Scope.

These rules contain the particular procedures for filing applications to convert a federal savings and loan association to a state-chartered savings and loan association, pursuant to Section 665.0301, Florida Statutes, without a change in business form.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.02 Procedural Rules for Processing Applications.

Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. Applicable time limits for processing conversion applications shall be the same as limits placed on new state-chartered savings and loan associations.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.03 Application.

(1) Form. A copy of the application form (Form DBF-C-25) for approval to convert from a savings and loan association with a federal charter to an association with a state charter may be obtained from the Department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the board of directors

(b) A resolution adopted by the board of directors inviting the department to examine the association's records in connection with the conversion application.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (See Rule 3C-23.04), with the Division of Banking.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.04 Fees.

No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Section 665.0301(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as follows:

(1) Base Assessment $ __________
(2) Total Assets (As of last business day of most recent preceeding month, June or December) $ __________
  (a) 0.00005 x assets up to $50 million $ __________
  (b) 0.00003 x assets over $50 million $ __________
(3) Total Assessment (line 1 + line 2(a)(b)) $ __________
(4) Deduct: Application Fee Paid ($ __________)
(5) Balance Due—attach check payable to: Gerald Lewis—Comptroller $ __________

If the conversion occurs, this fee will be credited to and correspondingly reduce the first semi-annual assessment. The fee is not refundable.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.05 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state association have been met.

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association.

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution.

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The federal association is in substantial compliance with state and federal laws and regulations.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

3C-23.06 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval. The state savings and loan charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 665.0301(2), 655.012(3), FS. Law Implemented 120.60, 665.0301(2), FS. History—New 9-9-81. Previously numbered 3C-20.65.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-24

CONVERSION OF STATE OR FEDERAL MUTUAL SAVINGS AND LOAN ASSOCIATION INTO STATE CAPITAL STOCK ASSOCIATION

3C-24.01 Scope
3C-24.02 Procedural Rules for Processing Applications
3C-24.03 Application
3C-24.04 Regulatory Standards for Evaluating Applications
3C-24.05 Final Order

3C-24.01 Scope. These rules contain the particular procedures for filing applications to convert a state or federal association into a state capital stock association pursuant to Section 665.033(1), Florida Statutes.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History—New 9-09-81. Previously numbered 3C-20.70.

3C-24.02 Procedural Rules for Processing Applications. Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. As to a federal mutual association converting into a state stock association, the applicable time limits for processing such applications shall be the same as the limits placed on new state-chartered associations. As to a state mutual association converting into a state stock association, the applicable time limits shall be 90 days.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History—New 9-09-81. Previously numbered 3C-20.70.

3C-24.03 Application.

(1) Form. The applicant for conversion from the mutual to stock form of organization shall submit an application as set forth in 12 C.F.R. 563.b, Rules and Regulations of the Federal Savings and Loan Insurance Corporation. The Plan of Conversion must comply with the provisions of Section 665.033(1)(a), Florida Statutes, and the proposed Articles of Incorporation must comply with Section 665.024, Florida Statutes. As to a federal applicant, the application shall be accompanied by the applicable filing fee, as provided by 665.033(5), F.S. See also Rule 3C-23.04, F.A.C.

(2) Financial Data Required. Upon application to the Department by a federal mutual association for permission to convert itself into a state-chartered capital stock association, the applicant shall submit to the Department, or obtain the following financial data and documents, to assist the Department in determining compliance with applicable regulatory requirements respecting financial condition. As to the information requested in paragraphs (b) through (e) below, applicant should request of the Federal Home Loan Bank Board that copies of the documents be submitted to the department, or obtain any necessary approval from the Board before copies of such are released to the department by the applicant.

(a) Copies of the two previous audits, prepared by a certified public accountant.

(b) Copies of the monthly Federal Home Loan Bank Board Reports from the previous two years.

(c) Copies of the Quarterly and Semi-Annual Reports filed with the Federal Home Loan Bank Board, during the previous two years.

(d) Copies of the Determination of Compliance with Insurance Regulation Section 563.13, of the Federal Savings and Loan Insurance Corporation, filed with the Federal Home Loan Bank Board during the previous two years.

(e) Copies of the Federal Home Loan Bank Board Examination Reports, and the Federal association's comments to the Examination Reports, from the previous two years.

(f) Such other information or explanation as the Department may require from a review of the application.

Specific Authority 665.033(1)(a), 655.012(3), FS. Law Implemented 665.033(1)(a), FS. History—New 9-09-81. Previously numbered 3C-20.70.

3C-24.04 Regulatory Standards for Evaluating Applications.
A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal or state law to convert into a stock association have been met.

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association.

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution.

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The association is in substantial compliance with state and federal laws and regulations.

Specific Authority 665.033, 655.012(3), FS. Law Implemented 665.033, FS. History—New 9-09-81. Previously numbered 3C-20.70.

3C-24.05 Final Order.
Issuance of a final order shall be made subject to applicable Federal Home Loan Bank Board approval. As to a federal applicant, the state charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 665.033, 655.012(3) FS. Law Implemented 665.033 FS. History—New 9-09-81. Previously numbered 3C-20.70.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING

CHAPTER 3C-25

PROCEDURES FOR MERGER AND CONSOLIDATION APPLICATIONS

3C-25.01 Scope
3C-25.02 Compliance with Applicable Federal Laws
3C-25.03 Applications
3C-25.04 Fees
3C-25.05 Examination of Federal Savings and Loan Associations
3C-25.06 Branches, Main Offices of Constituent Associations
3C-25.07 Approval by Department
3C-25.08 Coordination with Federal Agencies
3C-25.09 Certificate of Merger

3C-25.01 Scope.

These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger or consolidation of a state association with another association or federal association as provided in Section 665.0311, Florida Statutes, and any other applicable provisions of the "Florida Savings Association Act." Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.02 Compliance with Applicable Federal Laws.

In order to effect a merger, reorganization or consolidation, it shall be the responsibility of each constituent association to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a federal association, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States.

Specific Authority 20.05(5), 665.0311, 655.012, FS. Law Implemented 665.0311, 665.1011, FS. History—New 9-9-81.

3C-25.03 Applications.

(1) Form. The application for merger shall be submitted on Form DBF-C-26. Requests for Form DBF-C-26 should be sent to:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-26, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this rule.

(3) The application shall be accompanied by the plan of merger, which shall discuss how and why the proposed merger:

(a) is equitable,

(b) will result in substantial business benefit to the association, and

(c) adequately protects the interests of the association, its members or stockholders, its savings account holders, and the public.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.04 Fees.

A non-refundable filing fee in accordance with Section 665.0311, Florida Statutes, shall be submitted with the application.

Specific Authority 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.05 Examination of Federal Savings and Loan Associations.

Where any constituent is a federal association, the department may review that association's records or conduct an examination of that association's financial condition prior to giving its approval to the merger agreement or the transaction. Each constituent federal association shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such association which authorizes the department to review said records and to conduct an examination of that association's condition. The department shall coordinate all such activity with the regional office of the Federal Home Loan Bank Board.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, 665.1011, FS. History—New 9-9-81.

3C-25.06 Branches, Main Offices of Constituent Associations.

(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches, including approved but unopened branches, of the constituent associations.

(2) The resulting association shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting association, the articles of incorporation of the resulting association must be amended to reflect the continuation of trust powers from the other constituent association(s) previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting association wishes to change the location of its main office, as so situated prior to the merger application, it shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent associations on a routine basis.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, 665.028, FS. History—New 9-9-81.

3C-25.07 Approval by Department.

(1) After approval by the board of directors of each constituent association, the merger plan and agreement shall be submitted to the department for approval, together with certified copy of the authorizing resolution of the boards of directors of each constituent association, state or federal, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regard to the merits of the application within the time limits set forth in Chapter 3C-9, F.A.C.

(3) Subsequent to Department approval of the plan and agreement, to be effective, a merger, of mutual associations, or of stock associations, must be approved by the members or

stockholders of each constituent state association by a vote of 51 percent or more of the total number of votes eligible to be cast at the meeting called to consider such action, in accordance with Section 665.0311, Florida Statutes.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.08 Coordination with Federal Agencies.

If the application for a merger is approved by the department, a copy of the final order will be forwarded to and will be subject to applicable approval by the Federal Home Loan Bank Board. Denial by the Board of any application pending before it may constitute grounds for denial of approval by the department.

Specific Authority 665.0311, 120.53(1)(a), 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

3C-25.09 Certificate of Merger.

The Department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Savings Association Act are met; and

(2) All applicable requirements of federal law, Part 546 of the Rules and Regulations for the Federal Savings and Loan System (12 CFR Part 546) and Section 563.22 of the Rules and Regulations for Insurance of Accounts (12 CFR 563.22), are met, including written approval by the responsible federal agency.

Specific Authority 665.0311, 655.012(3), FS. Law Implemented 665.0311, FS. History—New 9-9-81.

RULES
OF THE
DEPARTMENT OF BANKING AND FINANCE CHAPTER 3C-30
STATE CREDIT UNIONS
Transferred from 3D-10

3C-30.01 Definitions
3C-30.02 Application and Filing Fee
3C-30.03 Investigation by Department
3C-30.04 Determination by Department
3C-30.05 Appeal Procedures on Charter Denial
3C-30.06 Bylaws
3C-30.07 Service Charges and Classification of Shares Accounts
3C-30.08 Filling of Appointments
3C-30.09 Officers
3C-30.10 Supervisory Committee Audit
3C-30.11 Applications for Credit
3C-30.12 Misrepresentation of Facts
3C-30.13 Minimum Requirements for Certain Type Loans
3C-30.14 Waiver of Recording Requirements on Loans on Personalty
3C-30.15 Release of Loan Collateral
3C-30.16 Single Interest Insurance
3C-30.17 Special Reserve for Delinquent Loans
3C-30.18 Credit Union Records
3C-30.19 Change of Accounting System
3C-30.20 Deposit of Funds
3C-30.21 Statements of Accounts or Passbooks Required
3C-30.22 Dormant or Inactive Accounts
3C-30.23 Mergers
3C-30.24 Trustee, Custodian and Depository Pension Plans
3C-30.25 Selling Checks and Money Orders
3C-30.26 Cashing Checks and Money Orders
3C-30.27 Electronic Funds Transfer Systems
3C-30.28 Credit Cards
3C-30.29 Relocation, Change of Locations, and Place of Doing Business
3C-30.30 Share Drafts
3C-30.31 Reports to the Department
aC-30.32 Allowance for Loan Losses
3C-30.33 Surety Bonds
3C-30.34 Investments
3C-30.35 Minimum Disclosure Requirements for Share and Deposit Accounts
3C-30.36 Central Credit Unions
3C-30.37 Conversion

3C-30.01 Definitions.

As used in these rules, and Chapter 657, Florida Statutes, the following terms shall be construed as herein defined unless the context indicates that a different meaning is intended.

(1) "Branch office" means any permanent location other than the principal place of business where membership services are provided by credit union staff.

(2) "Credit union officer" means executive officers as defined by statute and bylaws, chief operating officer, loan officer and credit manager.

(3) "Cash value of assets" means the recorded value of any asset provided generally accepted accounting principles and the provisions of law, rules of the department, and bylaws are followed.

(4) "Contractual payment delinquency" means a loan payment not fully paid on or before the due date as stated in the borrower's credit agreement and remaining unpaid for a period of one calendar month or more.

(5) "Liabilities" means recorded liabilities and unrecorded liabilities if determinable, excluding members' shares and deposits, as determined in accordance with generally accepted accounting principles.

(6) "Qualified appraiser" means an individual who is competent to ascertain and state the value of real property and who is generally recognized as an expert on the value of real property by virtue of his knowledge, skill, experience, training or education.

Specific Authority 655.012(3), F.S. Law Implemented 657.002, 657.008(2), 657.063, F.S. History—New 7-25-66, Renumbered from 3-5.02 to 3D-10.01 on 7-18-75, Amended 10-13-81.

3C-30.02 Application and Filing Fee.

Application for authority to organize and operate a credit union shall be made to the department as follows:

(1) The organizers of the proposed credit union shall complete and file Form DBF-C-60 in triplicate and proposed bylaws on Form DBF-C-61 in triplicate. The originals shall be submitted to the department with a non-refundable filing fee of $50, copies of which shall be submitted to the Florida Credit Union Guaranty Corporation, and copies of which shall be retained by the organizers.

(2) Each proposed director, member of the supervisory committee, and member of the credit committee shall complete Form DBF-C-62 in triplicate. The original shall be submitted to the Department, a copy of which shall be submitted to the Florida Credit Union Guaranty Corporation, and a copy of which shall be retained by the organizers.

Specific Authority 655.012(3), F.S. Law Implemented 655.005, F.S. History—New 10-21-75, Amended 3-21-77, 10-13-81.

3C-30.03 Investigation by Department.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.01, F.S. History—New 10-21-75, Formerly 3D-10.03, Repealed 10-13-81.

3C-30.04 Determination by Department.

In accordance with procedure set forth in Chapter 3C-9, the department shall notify the organizers of its decision on their application. If the department's decision is favorable, a certificate of authorization will be issued to the organizers.

Specific Authority 655.012(3), F.S. Law Implemented 120.60, 657.005, F.S. History—New 10-21-75, Formerly 3D-10.04, Amended 10-13-81.

3C-30.05 Appeal Procedures on Charter Denial.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.01, 120.57, 120.60, F.S. History—New 10-21-75, Formerly 3D-10.05, Repealed 10-13-81.

3C-30.06 Bylaws.

(1) New Credit Unions. Newly organized credit unions shall adopt bylaws in such form as provided by the department, DBF-C-61, Form Bylaws, as their initial set of bylaws. Form bylaws may be obtained from the department upon request.

(2) Amendments. All bylaw amendments shall be submitted to the department. The department shall approve or disapprove bylaw amendments within 45 days after receipt of same, except that amendments to the bylaws affecting the following subjects shall not require prior approval before they become operative:

(a) Receipting for moneys received.
(b) Dividends and interest refunds.
(c) Executive officers.
(d) Chief operating officer.

Bylaw Amendment Form DBF-C-61-A shall be used for submitting all bylaw amendments to the department.

(3) Adoption of Department Form Bylaws. Any existing credit union which wishes to adopt the Department form bylaws as their bylaws may do so, in whole or in part, by the appropriate bylaw amendment process, and notify the department after adoption by the credit union. Prior approval of the department shall not be required for such adoption provided that no credit union shall change its name, the address of its principal place of business, its field of membership, or the par value of each share without first obtaining the written approval of the department.

Specific Authority 655.012(3), F.S. Law Implemented 657.005(3)(e), 657.006, F.S. History—New 7-25-66, Renumbered from 3-5.10 to 3D-10.05 on 7-18-75, Amended 10-21-75, Formerly 3D-10.06, Amended 10-13-81.

3C-30.07 Service Charges and Classification of Share Accounts.

As a means of promoting and encouraging savings among its members and to offset the cost of handling very small accounts, the board of directors may: (1) impose uniform service charges reasonably related to the cost of maintaining the account, and (2) classify shares for dividend purposes according to type of account, balance in the account, or function of account, such classifications to apply uniformly to all shares in each classification.

Specific Authority 655.012(3), F.S. Law Implemented 657.002(11), 657.031(15), 657.033(1) F.S. History—New 7-24-66, Renumbered from 3-5.04 to 3D-10.07 on 7-18-75, Amended 10-21-75, Formerly 3D-10.07, Amended 10-13-81.

3C-30.08 Filling of Appointments.

Within ten (10) days after election or appointment, each executive officer, director, loan officer, member of the supervisory committee and member of the credit committee or credit manager and chief operating officer shall file Form DBF-C-62, Statement of Directors, Committee Members And Certain Officers, with the department.

Specific Authority 655.012(3), F.S. Law Implemented 657.028(4), F.S. History—New 7-24-66, Renumbered from 3-5.07 to 3D-10.08 on 7-18-75, Amended 10-21-75, Formerly 3D-10.08, Amended 10-13-81.

3C-30.09 Officers.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.06, 657.09 F.S. History—New 7-25-66, Renumbered from 3-5.07 to 3D-10.09 on 7-18-75, Amended 10-21-75, Formerly 3D-10.09, Repealed 10-13-81.

3C-30.10 Supervisory Committee Audit.

(1) The supervisory committee shall make or cause to be made a comprehensive annual audit of the credit union, and shall submit within 30 days after its completion a detailed report of the results to the board of directors, the department and the Corporation. A summary report shall be made to the members at the next annual membership meeting. This audit shall be performed by a certified public accountant engaged by the supervisory committee for said purpose, or in the alternative, the supervisory committee shall complete or cause to be completed the Minimum Audit Procedures Report on Form DBF-C-63.

(2) A statement of acceptance and consideration by the board of directors shall be submitted to the Department within ten (10) days after submission of the completed audit reports to the board.

(3) The Department shall complete its review of the audit report and notify the credit union and the Florida Credit Union Guaranty Corporation of its acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

Specific Authority 655.012(3), F.S. Law Implemented 657.026(2)(a), F.S. History—New 7-25-66, Renumbered from 3-5.08 to 3D-10.10 on 7-18-75, Amended 10-21-75, Formerly 3D-10.10, Amended 10-13-81.

3C-30.11 Applications for Credit.

All applications for credit shall be on a printed form approved by the credit committee or credit manager. The application shall contain sufficient information to enable the credit union to adequately evaluate the credit worthiness of the applicant.

Specific Authority 655.012(3), F.S. Law Implemented 657.038(12), F.S. History—New 7-25-66, Renumbered from 3-5.01 to 3D-10.11 on 7-18-75, Amended 10-21-75, Formerly 3D-10.11, Amended 10-13-81.

3C-30.12 Misrepresentation of Facts.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.16, F.S. History—New 7-25-66, Renumbered from 3-5.01 to 3D-10.12 on 7-18-75, Amended 10-21-75, Formerly 3D-10.12, Repealed 10-13-81.

3C-30.13 Minimum Requirements for Certain Types of Loans.

(1) Loans secured by real estate. First mortgage loans may not exceed 90% of the appraised value of the property except that first mortgage loans may be made in excess of 90% of the appraised value if the loan is fully guaranteed by mortgage guarantee insurance. Second mortgage loans may not be made if the amount of the second mortgage loan, when added to the balance then outstanding on any first mortgage loan, exceeds 90% of the appraised value of the property. The documentation required for all loans secured by real estate is as follows:

(a) Current property appraisal by a local qualified appraiser, or the appraised value as shown on the current tax rolls of the county. Whenever the appraised value as shown on the tax rolls is used, there must also be a site inspection report of the property in the file signed and dated by an officer of the credit union or its designee.

(b) Mortgagee title insurance or an attorney's opinion of title.

(c) If the loan is secured by a mortgage on improved real estate, evidence of hazard insurance, including fire and extended coverage, and flood insurance if the property is located in a flood-prone area, in at least the amount of the appraised value of the improvements, or the amount of the loan, whichever is less, with a mortgagee loss payable clause in favor of the credit union.

(d) Mortgage recorded in the public records of the county or counties wherein the property is located.

(e) Closing statement.

(2) Motor Vehicle, Mobile Home, Airplane and Boat Loans.

(a) Evidence of a properly recorded lien in favor of the credit union, including the original title certificate where available, retained in the files of the credit union.

(b) Security agreement.

(c) Evidence of hazard insurance insuring against fire, theft, comprehensive and collision coverage with loss payee clause in favor of the credit union; provided, however, in lieu of hazard insurance purchased by the borrower, the credit union may purchase vendor's single interest insurance; the credit committee, or credit manager, may waive comprehensive and collision coverage by executing a statement of justification thereof, which statement shall be kept in the loan file.

(3) The provisions of this rule are not all inclusive and all credit unions shall comply with all state and federal requirements with respect to all loans.

Specific Authority 655.012(3), F.S. Law Implemented 657.038(6), 657.038(12), F.S. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.13 on 7-18-75, Amended 10-21-75, Formerly 3D-10.13, Amended 10-13-81.

3C-30.14 Waiver of Recording Requirements on Loans on Personalty.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.14 on 7-18-75, Amended 10-21-75, Formerly 3D-10.14, Repealed 10-13-81.

3C-30.15 Release of Loan Collateral.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.15 on 7-18-75, Amended 10-21-75, Formerly 3D-10.15, Repealed 10-13-81.

3C-30.16 Single Interest Insurance.

Specific Authority 20.05(5), 120.53, 657.06 F.S. Law Implemented 657.16 F.S. History—New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.16 on 7-18-75, Amended 10-21-75, Formerly 3D-10.16, Repealed 10-13-81, See 3C-30.13(2)(c).

3C-30.17 Special Reserve for Delinquent Loans.

The department may require special reserves for delinquent loans in addition to the regular reserve of a credit union if such reserve fund does not at least equal a sum computed as follows:

(1) Ten percent of the unpaid balance of loans which are two but less than six months contractually past due and unpaid; plus

(2) Fifty percent of the unpaid balance of loans which are six but less than twelve months contractually past due and unpaid, plus

(3) 100% of the unpaid balance of loans:

(a) Which are twelve or more months contractually past due

(b) On which the debtor has filed bankruptcy; or

(c) Where the location of the debtor is unknown for a period of ninety days or longer.

Specific Authority 655.012(3), F.S. Law Implemented 657.043(5), F.S. History—New 7-25-66, Amended 10-26-67, Renumbered from 3-5.01 to 3D-10.17 on 7-18-75, Amended 10-21-75, Formerly 3D-10.17, Amended 10-13-81.

3C-30.18 Credit Union Records.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, 657.22, F.S. History—New 7-25-66, Amended 10-26-67, 10-21-75, 8-20-76, Formerly 3D-10.18, Repealed 10-13-81.

3C-30.19 Change of Accounting System.

Specific Authority 20.05(5), 120.53, 657.06. F.S. Law Implemented 657.04, F.S. History—New 10-21-75, Formerly 3D-10.19, Repealed 10-13-81.

3C-30.20 Deposit of Funds.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History—New 10-21-75, Formerly 3D-10.20, Repealed 10-13-81.

3C-30.21 Statements of Accounts or Passbooks Required.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History—New 10-21-75, Formerly 3D-10.21, Repealed 10-13-81.

3C-30.22 Dormant or Inactive Accounts.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.06, F.S. History—New 7-25-66, Revised and Renumbered 10-21-75, Formerly 3D-10.22, Repealed 10-13-81.

3C-30.23 Merger.

Upon compliance with the requirements of Section 657.065, Florida Statutes, the proposed surviving credit union shall submit an Application For Merger on Form DBF-C-64.

Specific Authority 655.012(3), F.S. Law Implemented 657.065, F.S. History—New 7-25-66, Renumbered from 3-5.12 to 3D-10.23 on 7-18-75, Amended 10-21-75, Formerly 3D-10.23, Amended 10-13-81.

3C-30.24 Trustee, Custodian and Depository Pension Plans.

Specific Authority 20.05(5), 657.06(3)(b), F.S. Law Implemented 657.04(8), F.S. History—New 12-30-75, Formerly 3D-10.24, Repealed 10-13-81.

3C-30.25 Selling Checks and Money Orders.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.04(8), F.S. History—New 8-20-76, Formerly 3D-10.25, Repealed 10-13-81.

3C-30.26 Cashing Checks and Money Orders.

Specific Authority 20.05(5), 120.53, 657.06, F.S. Law Implemented 657.04(8), F.S. History—New 8-20-76, Formerly 3D-10.26, Repealed 10-13-81.

3C-30.27 Electronic Funds Transfer Systems (Temporary).

Specific Authority 659.062(16), F.S. Law Implemented 657.04(8), 659.062, F.S. History—New 8-20-76, Formerly 3D-10.27, Repealed 10-13-81.

3C-30.28 Credit Cards.

A credit union may issue credit cards to its members, or designees of the member who shall thereby be deemed an agent of the member pursuant to the extension of credit agreement, subject to the following restrictions:

(1) The credit union must make its own credit decision on each member's credit application, and all extensions of credit under a credit card program must be 100 percent owned by the credit union. A credit union may not enter into an agency relationship with a financial institution to provide another financial institution's credit cards to the credit union's members, however, a credit union may authorize cash advance to be paid to a requesting member at the place of business of another financial institution.

(2) Each credit union which issues credit cards must establish sufficient controls to assure that improper use of a credit card is quickly detected. The official or staff member responsible for the program must be fully aware of how the program operates. Furthermore, management shall determine and implement daily audit and review procedures to assure that the established controls and systems are functioning properly.

Specific Authority 655.012(3), F.S. Law Implemented 657.031(27), F.S. History—New 2-1-78, Amended 10-13-81.

3C-30.29 Relocation and Place of Doing Business.

(1) Relocation. A credit union may change its principal place of doing business in the state upon approval by the Department. The Department shall approve such request when the credit union has shown that:

(a) The relocation of the principal place of business is reasonably necessary to furnish service to its members; and

(b) The new location will not unduly injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(c) A credit union may change the location of its office without approval of the Department provided the street address as filed with the Department is not changed and any additional investment in fixed assets resulting from such change does not exceed statutory limits without prior written approval of the Department.

(2) Branches. A credit union may open a branch office separate from its principal place of business after obtaining approval from the Department. An Application for Permission to Establish a Credit Union Branch Office shall be made on Form DBF-C-65. The Department shall approve the application when the credit union has shown that:

(a) The branch office is reasonably necessary to furnish service to its members; and

(b) The operation of that branch office will not unduly injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(3) Any additional investment in fixed assets to be made in conjunction with a change in location or opening of a branch of-

fice may not exceed the statutory limits of investments in real estate and equipment without prior written approval of the Department.

(4) The Department shall be notified in writing of the closing of an established branch office.

Specific Authority 655.012(3), F.S. Law Implemented 657.008(1), (2) and (5), 657.042(4), F.S. History—New 6-16-78, Amended 10-13-81.

3C-30.30 Share Drafts.

Specific Authority 20.05(5), 120.53(1), 657.06, F.S. Law Implemented 657.04, F.S. History—New 1-25-79, Repealed 10-13-81.

3C-30.31 Reports to the Department.

The Department shall require a semi-annual Report of Condition, to be submitted as of June 30 and December 31 on Form DBF-C-68. Such reports shall be due no later than July 31 and January 31 of each year. A late fee of $10.00 per day shall be levied against a credit union pursuant to Section 655.045(2)(b), Florida Statutes, for reports not timely filed. Each report shall contain a true and accurate balance sheet, income statement and delinquent loan summary and shall be signed by the chief elected official, chief operating officer, Supervisory Committee Chairman and the individual preparing the report. If the credit union is a member of the Florida Credit Union Guaranty Corporation, a copy of such report shall be mailed to the Corporation.

Specific Authority 655.012(3), F.S. Law Implemented 655.045(2)(a), F.S. History—New 10-13-81.

3C-30.32 Allowance for Loan Losses.

(1) A portion of the statutory regular reserve will be transferred to an account to absorb losses on loans to be known as "Allowance for Loan Losses Account" or "Allowance Account." This account shall be a contra-asset account to be carried as a valuating balance to the loan account so as to enable the credit union to provide a total balance for loans to be entitled "Total Outstanding Loans net of Allowance for Loan Losses."

(2) The amount of the allowance Account shall equal the board's estimate of losses in the credit union's loan portfolio based upon the loan loss percentage experienced over a period not exceeding the previous six (6) years.

(3) The credit union shall accrue to the Allowance Account monthly the estimated losses determined as in (2) above, except that credit unions with assets of less than $2 million may evaluate their loan portfolios before the declaration of a dividend and adjust the Allowance Account to reflect estimated losses at that time.

(4) For credit unions accruing estimated losses on a monthly basis, the amount determined as in (2) above shall be credited to the Allowance Account monthly and debited to expense account called Provision for Loan Losses.

(5) The board of directors shall approve all charge-offs of loans prior to such charge-off. To record the charge-off of a loan, the Allowance Account will be debited or the net amount charged off and the loan account will be credited. Any note or other obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer shall be charged off against the Allowance Account, except that:

(a) Any such note or other obligation which is secured by a lien or other collateral may be carried as an asset of the credit union at the current fair market value of the collateral securing the note or obligation.

(b) Any note or other obligation upon which payments are being made in a manner which will retire the debt may be carried as an asset of the credit union to the extent of its reasonable or market value as determined by the board.

(c) Any such note or other obligation, either secured or unsecured, may be refinanced if all past due interest is paid and a new note or obligation is executed. The new note or obligation may then be carried as an asset of the credit union at full face value. Refinancing of a note or obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer will be permitted only one time.

(6) To record a recovery the Allowance Account will be credited and the cash account debited. If interest is collected the amount will be credited to income.

(7) When setting aside the required transfer to the Regular Reserve the amount previously credited to the Allowance Account for loan losses in the form of monthly transfers during the period will be deducted from the required transfer.

(8) Total Regular Reserve will be the sum of Regular Reserve plus Allowance for Loan Losses.

Specific Authority 655.012(3), F.S. Law Implemented 657.043(2), F.S. History—New 10-13-81.

3C-30.33 Surety Bonds.

All officers, directors, committee members and employees of a credit union handling or having access to money, bank accounts, or securities owned by or pledged to the credit union shall be covered by a blanket surety bond protecting the credit union against loss due to fraud or dishonesty or lack of faithful performance in an amount not less than that shown in the following schedule based on the assets of the credit union at the end of the preceding calendar year:

On the first $100,000 of assets	100%
On the next $1,800,000 of assets, or portion thereof	50%
On the next $48,100,000 of assets, or portion thereof	5%
On the next $63,800,000 of assets, or portion thereof	2.5%

The total maximum bond requirement will be $5,000,000.

Specific Authority 655.012(3), F.S. Law Implemented 657.021(6)(b), F.S. History—New 10-13-81.

3C-30.34 Investments.

In addition to the investments authorized by law, a credit union may invest in:

(1) Federal Funds on a daily basis, provided, however, such investments shall not in the aggregate exceed 25% of the credit union's unimpaired capital.

(2) Bankers acceptances which are eligible for purchase by Federal Reserve Banks, provided, however, such investments shall not in the aggregrate exceed 25% of the credit union's unimpaired capital.

Specific Authority 655.012(3), F.S. Law Implemented 657.042(5), F.S. History—New 10-13-81.

3C-30.35 Minimum Disclosure Requirements for Share and Deposit Accounts.

At the time of opening a share or deposit account, the credit union shall disclose to the member in writing:

(1) On Share Accounts:

(a) The method of calculating the principal on which dividends may be paid; and

(b) Life insurance protection, if any.

(2) On Deposit Accounts:

(a) The contractual rate of interest paid on the account and method of calculating same

(b) The minimum amount of deposit required, if any.

(c) The maturity date, if any

(d) The penalty, if any, for withdrawal prior to maturity; and

(e) Life insurance protection, if any.

Specific Authority 655.012(3), F.S. Law Implemented 657.033(3), F.S. History—New 10-13-81.

3C-30.36 Central Credit Unions.

Residents of Florida having a limited field of membership who wish to become members of a central credit union pursuant to Section 657.068(2)(d) or 657.068(2)(e), Florida Statutes, shall apply for membership in the central credit union by completing Form DBF-C-66, Application For A Select Group To Join A Central Credit Union, and submitting same to the board of directors of the central credit union. If the board of directors of the central credit union acts favorably on said application, it shall then be forwarded to the department for action by the department. In making its determination whether to approve or disapprove the application, the department shall consider the following factors:

(1) The availability to members of the applicant group of credit union services through existing credit unions,

(2) Whether accepting the proposed group into membership of the central credit union would result in a substantial, adverse financial impact to an existing credit union having the same or substantially the same limited field of membership as the applicant group; and

(3) Whether and to what extent the applicant group has carried its burden of proof in demonstrating that the circumstances of its group are such as to clearly demonstrate that there is no reasonable chance that the group could successfully organize a credit union.

Specific Authority 655.012(3), F.S. Law Implemented 657.068(2)(d) and (e), F.S. History—New 10-13-81.

3C-30.37 Conversion.

Application to convert from a federal credit union to a state credit union and vice versa shall be carried out as follows:

(1) The directors of a converting federal credit union shall complete and file the following:

(a) Form DBF-C-67, Application For Approval To Convert A Federal Credit Union To A Florida Credit Union, and proposed bylaws on Form DBF-C-61, copies of which shall be submitted to the Corporation and copies of which shall be retained by the directors.

(b) A copy of the minutes of the meeting of directors approving the conversion and a copy of the minutes of the meeting of the membership approving the conversion. These minutes shall indicate compliance with Section 657.066, Florida Statutes.

(c) The department may, in its discretion, conduct an examination of the applicant federal credit union prior to conversion.

(2) The directors of a converting state credit union shall notify the department and corporation of:

(i) action of the board of directors proposing the conversion,

(ii) action of the membership on the question of conversion; and

(iii) the effective date of the conversion.

Specific Authority 655.012(3), F.S. Law Implemented 657.066, F.S. History—New 10-13-81.

POWERS GRANTED TO STATE FINANCIAL INSTITUTIONS BY VIRTUE OF THE COMPETITIVE EQUALITY PROVISIONS OF SECTION 655.061, FLORIDA STATUTES

1. Florida Chartered Banks—Establishment of Trust Representative Offices, Ordered January 12, 1982:

> Authorizes state-chartered banks to establish trust representative offices in a manner consistent with the authority granted to federally chartered banks operating in Florida as set forth in a letter dated March 31, 1981, by Paul M. Homan, Senior Deputy Comptroller for Banks Supervision, Office of the Comptroller of the Currency, under the "incidential powers" clause of 12 U.S.C., Section 24 (Seventh), related to the "express" power of national banks to exercise fiduciary powers pursuant to 12 U.S.C., Section 92a.

2. Florida Chartered Banks—Loans Secured by Savings Accounts, Ordered May 28, 1982:

> Authorizes state-chartered associations to make loans secured by savings accounts to the same extent and subject to the same limitations as imposed upon federally chartered associations exercising such power under Section 545.7, Rules of the Federal Home Loan Bank Board.

3. Florida Chartered Banks—Reorganization by Reverse Triangular Mergers, Ordered May 28, 1982:

> Authorizes state-chartered banks to reorganize by reverse triangular mergers in a manner consistent with the authority granted to federally-chartered banks operating in Florida by 12 U.S.C. 215.

4. Florida Chartered Savings and Loan Associations—Organization Merger and Acquisition of Interim Savings and Loan Associations, Ordered July 13, 1982:

> Authorizes state-chartered savings and loan associations, notwithstanding Sections 665.0201 and 665.0311, Florida Statutes (1981) to reorganize, merge, or acquire another association through a merger with an interim association to the same extent and in a manner consistent with the authority granted to federally-chartered associations operating in Florida by 12 C.F.R. Parts 541, 543, 545, 546, 552, 562, 563, and 583.

5. Florida Chartered Savings and Loan Association—Investment In Financial Institutions, Ordered August 12, 1982:

> Authorizes state-chartered savings and loan associations to invest in the capital stock of other financial depository institutions, subject to the limitations set forth in Section 665.0701(3), Florida Statutes, as amended by Chapter 82-214, Laws of Florida.

6. Florida Chartered Banks—Servicing of Mortgage and Other Loans As agent, Ordered October 10, 1982:

> Authorizes state banks to act directly as agent in warehousing and servicing of mortgage and other loans, in a manner consistent with the authority granted to federally-chartered banks operating in Florida as contained in Interpretive Ruling No. 7.7379.

CASES IN LITIGATION IN COURT DURING THE 1982 CALENDAR YEAR IN WHICH THE DIVISION OF BANKING WAS A PARTY

1. H.R. Staudt and L. Justin Jackman, Petitioners v. The Office of the Comptroller, Division of Banking, Respondent, Supreme Court of Florida Case No. 61,906, appeal challenging a Final Order of the Division of Banking. Appeal dismissed.

2. H.R. Staudt and L. Justin Jackman, Petitioners v. The Office of the Comptroller, Division of Banking, Respondent, Supreme Court of Florida Case No. 61,907, appeal of a Final Order of the Division of Banking. Appeal dismissed.

3. L. Justin Jackman, et al. v. Gerald Lewis, Circuit Court of the Second Judicial Circuit for Leon County, Florida, Case No. 82-2360, constitutionality of certain banking statutes challenged. Decision by the Court upheld the constitutionality of the challenged banking statutes.

4. Allen W. Harden v. Gerald A. Lewis, in the county court in and for Okeechobee County, Case No. 82-342SP, suit for return of filing fee. Venue transferred from Okeechobee County to Leon County and case dismissed.

5. World Bank et al. v. Gerald Lewis et al., District Court of Appeal, First District, State of Florida, Case No. AD-473/AL-375, appeal of a Final Order denying bank charter. Court ordered issuance of bank charter.